



Société d'investissement à capital variable
established in Luxembourg

Important Information for Shareholders

Dear Shareholder,

The purpose of this letter is to provide you with information regarding a potential change to Van Eck (the "Fund").

At this time, the Board of Directors has approved a merger of the Fund, which is a SICAV domiciled in Luxembourg, into a newly-established legal entity in Ireland, the VanEck ICAV. The proposed merger would affect all Van Eck sub-funds, namely "Van Eck – Global Hard Assets UCITS", "Van Eck – Global Gold UCITS", "Van Eck – Unconstrained Emerging Markets Bonds UCITS" and "Van Eck – Emerging Markets Equity UCITS" (the "Merging Funds").

In accordance with the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (as amended and supplemented from time to time), registered shareholders' approval is required prior to merging the Fund and its Merging Funds into VanEck ICAV and its new corresponding sub-funds (the "Receiving Funds"). The comprehensive documentation concerning the proposed merger including information related to the extraordinary general meeting is available on this website.

We recommend that shareholders thoroughly read all provided documentation and seek tax and investment advice as appropriate before making a final decision.

If you have any questions or would like to receive any additional information on the merger please contact us at lux@vaneck.com.