



# IRA Distribution Due to Death Form

Please use this form to authorize UMB Bank n.a. ("UMB"), the custodian of the IRA account, to transfer funds to the named beneficiary. Please consult your tax advisor to determine which method of distribution and withholding election is most appropriate for you. Each beneficiary must complete a separate form and attach additional legal documentation as stated at the end of this form. For information about the additional documentation requirements or to request forms or applications, call VanEck Account Assistance at 800.544.4653 or you can print forms and applications from VanEck's website at vaneck.com.

Important Information: To help the government fight the funding of terrorism and money laundering activities, federal law under the USA Patriot Act requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, you must provide your name, address, date of birth, and other information that will allow us to identify you. Corporations, Partnerships, Trusts and other entities must provide documentation regarding the entity and persons authorized to act on the account. Failure to provide all requested information for all individuals registered to and/or authorized to act on this account and/or for the entity opening this account may result in delays to your investment or even the return of your investment. VanEck accepts no responsibility for trading losses associated with delays in receiving and verifying the required information.

**Each beneficiary must complete a separate form. Please print clearly.**

## 1. DECEDENT'S ACCOUNT REGISTRATION INFORMATION

Decedent Owner Name (First Name, MI, Last Name)

Decedent Social Security Number

Date of Death  
(MM/DD/YYYY)

Decedent's IRA Account Number in the VanEck mutual funds(s) name:

Decedent's Date of Birth (MM/DD/YYYY)

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_
- 4. \_\_\_\_\_

To list more account numbers, please attach a separate page.

## 2. BENEFICIARY INFORMATION

Relationship to Depositor at time of death: (Required. Select One)

Spouse

Child/Grandchild

Former Spouse – Date of Divorce

\_\_\_\_\_  
(MM/DD/YYYY)

Entity

Other \_\_\_\_\_

Beneficiary's Full Name/Name of Entity

Beneficiary's Social Security Number (TIN if Beneficiary is Entity. Required)

Date of Birth (MM/DD/YYYY)

Executor/Trustee/Personal Representative Name if Beneficiary is Entity (Please Print)

When beneficiary is a minor, please provide the following information:

\_\_\_\_\_  
Name of Guardian for Minor (First Name, MI, Last Name)

\_\_\_\_\_  
Relationship of Guardian to Minor (Parent, Grandparent, etc.)

Beneficiary Street Address (Including Apartment Number)

City

State

Zip Code

Daytime Phone Number (For Service Questions Only)

Email Address (For Service Questions Only)

### 3. METHOD OF DISTRIBUTION

**IMPORTANT: Additional documentation is required to be included with this form before it can be accepted and processed (see Page 4).**

#### For a nonspouse beneficiary (check one).

Please send my full beneficiary distribution to:

- A.**  Address in Step 2. Payment is by check.
- B.**  Existing VanEck mutual fund (nonretirement) account number: \_\_\_\_\_.
- C.**  New VanEck mutual fund (nonretirement) account. **Please complete and enclose a new VanEck Funds Account Application.**
- D.**  New decedent IRA account set up for the benefit of named beneficiary. **Please complete and enclose a new VanEck Funds IRA Account Application. Decedent IRA account:** A separate IRA account established after the account owner's death. A nonspouse beneficiary inheriting this account must liquidate it by December 31 of the calendar year that includes the fifth anniversary of the owner's death **unless** minimum payments begin in the year following the owner's death and continue each year thereafter based on IRS life expectancy tables.
- E.**  My bank account by wire instructions as indicated below.
- Name of Bank (U.S. banks only): \_\_\_\_\_
- My Bank Account Number: \_\_\_\_\_
- Bank Street Address: \_\_\_\_\_
- City, State, Zip: \_\_\_\_\_
- Bank's ABA (Routing) Number (obtain from your bank): \_\_\_\_\_

**Note:** Options A, B, C, and E are considered immediate single-sum distributions for income tax purposes. See Step 4 regarding applicable withholding.

#### For a spouse beneficiary (check one).

Please send full beneficiary distribution to:

- A.**  Address in Step 2. Payment is by check.
- B.**  Existing VanEck mutual fund (nonretirement) account number: \_\_\_\_\_.
- C.**  New VanEck mutual fund (nonretirement) account. **Please complete and enclose a new VanEck Funds Account Application.**
- D.**  New decedent IRA account set up for the benefit of named beneficiary. **Please complete and enclose a VanEck Funds IRA Account Application. Decedent IRA account:** A separate IRA account established after the account owner's death. A spouse beneficiary inheriting this account does not have to begin distributions until the year the owner would have attained 70½.
- E.**  Existing VanEck Funds IRA account in the spouse's name. Account number: \_\_\_\_\_.
- F.**  New VanEck Funds IRA account in the spouse's name. **Please complete and enclose a VanEck Funds IRA Application.**
- G.**  My bank account by wire instructions as indicated below.
- Name of Bank (U.S. banks only): \_\_\_\_\_
- My Bank Account Number: \_\_\_\_\_
- Bank Street Address: \_\_\_\_\_
- City, State, Zip: \_\_\_\_\_
- Bank's ABA (Routing) Number (obtain from your bank): \_\_\_\_\_

**Note:** Options A, B, C, and G are considered immediate single-sum distributions for income tax purposes. See Step 4 regarding applicable withholding.

#### Important information for owner over age 70½:

The Internal Revenue Service determines April 1 following attainment of age 70½ to be the **required beginning date (RBD)** to take a required minimum distribution (RMD) each year from an IRA. If the account holder's death occurred after the RBD, the amount of the RMD for the year of death is not allowed to be rolled over or transferred to an IRA account for the benefit of a nonspouse or spouse beneficiary or a qualified plan for the benefit of a spouse beneficiary.

You must add the value of all IRA accounts you are inheriting from this owner (VanEck Funds and any other institutions) to determine your total RMD. However, you need only withdraw that minimum from one institution.

Withdraw the RMD and:  Send RMD by check to my address of record.  Other instructions: Enclose a completed VanEck IRA Distribution Form.

**Note:** An RMD withdrawal is considered an immediate single-sum distribution for income tax purposes. See Step 4 regarding applicable withholding.

**4. FEDERAL TAX WITHHOLDING**

We are required to withhold 10% of the taxable distribution unless you elect no withholding, which is an allowable choice. Withholding amounts are sent to the IRS as a prepayment of federal income tax. You may withhold additional amounts. Please be aware that the IRS may impose a penalty for under-withholding.

Please check one:  Do not withhold taxes.  Withhold \_\_\_\_\_% (in increments of 5%, not less than 10%) to be sent to the IRS.

**5. STATE INCOME TAX WITHHOLDING (optional)**

States have varying tax withholding election requirements (the withholding status of each state is subject to change).

**Mandatory withholding states:**

Arkansas, California, Delaware, Iowa, Kansas, Maine, Massachusetts, Nebraska, North Carolina, Oklahoma, Oregon, Vermont, and Virginia. VanEck will withhold the required amount mandated by your state’s income tax bureau automatically.

**Optional:**  I reside in a mandatory withholding state (listed above). Withhold an additional \$ \_\_\_\_\_ (over the state’s withholding requirements) from my distribution.

**Voluntary withholding states:**

Alabama, Arizona, Colorado, Connecticut, District of Columbia, Georgia, Idaho, Illinois, Indiana, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Montana, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Carolina, Utah, West Virginia, and Wisconsin. If you are a resident in a voluntary withholding state, VanEck will not withhold automatically.

**Optional:**  I reside in a voluntary withholding state (listed above). Withhold \$ \_\_\_\_\_ from my distribution.

**Nonwithholding states:**

Alaska, Florida, Hawaii, Nevada, New Hampshire, Puerto Rico, South Dakota, Tennessee, Texas, Washington, and Wyoming. You are not allowed to withhold any state taxes for this distribution.

**Mandatory withholding state with exception:**

Maryland. VanEck will withhold the required amount mandated by your state’s income tax bureau automatically if the distribution is eligible for rollover, and the participant chooses **not** to roll over these funds. If the amount selected by the participant is not eligible for rollover, the participant may elect withholding.

**Optional:**  I reside in a mandatory withholding state with exception. Withhold \$ \_\_\_\_\_ from my distribution.

**6. AUTHORIZED SIGNATURE**

I have read the “UMB Bank n.a. Universal Individual Retirement Account Custodial Agreement (“Agreement”)” located in the VanEck Funds Universal IRA Information Kit and vaneck.com or mailed on request.

This authorizes UMB Bank n.a., the custodian of the IRA account, to transfer funds to the named beneficiary(ies). If Internet access is unavailable, I have ordered and read a copy of the Agreement by calling VanEck Account Assistance at 800.544.4653.

By signing below, I acknowledge that I have received and read the prospectus(es) of the fund(s) selected and agree to the terms within, and, in particular, that I understand that there are ways to reduce the applicable front-end sales charge as described in the prospectus under “Your Investment—Purchases.” In the event that I am not now eligible for a reduced sales charge, but will become eligible in the future, I understand and acknowledge that it is my responsibility to bring my changed circumstances to the attention of my investment professional and VanEck Funds as soon as possible.

**Tax certification:** Under penalties of perjury, I certify that: (1) the Social Security or tax identification number (TIN) shown on this application is correct (or I am waiting for a number to be issued to me); (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien). Note: The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

By signing below, I confirm that I am not involved in any money laundering schemes, and the source of this investment is not derived from any unlawful criminal activities and that the information I have provided to VanEck Funds is true and correct and understand that my identity may be verified through the use of a database maintained by a third party or through other means.

\_\_\_\_\_  
Authorized Beneficiary Signature (write legal capacity title, if applicable, for example, trustee, executor, guardian for minor)

\_\_\_\_\_  
Date

**7. MEDALLION SIGNATURE GUARANTEE OR SIGNATURE GUARANTEE**

A Medallion Signature Guarantee or Signature Guarantee is required to process an IRA distribution due to death request. To obtain a Medallion Signature Guarantee or Signature Guarantee, sign this form in the presence of an authorized person at a broker/dealer firm or at another financial institution, such as a bank or trust company where you have an account. A notarization from a notary public does not meet Medallion Signature Guarantee or Signature Guarantee requirements and is not acceptable.

Empty box for signature guarantee details.

## ADDITIONAL LEGAL DOCUMENTATION REQUIREMENTS

**IMPORTANT:** Since the required legal documentation can vary depending on the circumstances of a specific IRA account, we recommend that you verify exactly what is needed for your specific circumstance by calling VanEck Account Assistance at 800.544.4653. We cannot correspond on account-related issues via email, so please call us.

For an Individual (Natural Person) Beneficiary, we will require:

1. An original or certified copy of the death certificate for the decedent shareowner.

For an Estate beneficiary, (if no beneficiary was listed on the account) we will require:

1. An original or certified copy of the death certificate for the decedent shareowner.
2. Letter of Testamentary appointing the Executor or Personal Representative or Administrator of the Estate.

For an Estate beneficiary, (if beneficiary(s) were listed on the account but all pre-deceased the decedent shareowner) we will require:

1. An original or certified copy of the death certificate for the decedent shareowner and for the beneficiary(s) listed on the IRA account.
2. Letter of Testamentary appointing the Executor or Personal Representative or Administrator of the Estate.

For a Trust, we will require:

1. An original or certified copy of the death certificate for the decedent shareowner.
2. First and last page of the Trust documents.

## ADDITIONAL INFORMATION

Beneficiaries that choose not to take a full beneficiary distribution of a beneficiary's portion of the decedent's IRA/SPIRA/SEP (liquidate the investment with the proceeds payable to the beneficiary) should be aware that they are subject to the applicable Required Minimum Distribution (RMD) rules. UMB Bank n.a. is the Custodian of VanEck-sponsored IRAs invested in the VanEck Funds. UMB can calculate your Required Minimum Distributions. However, you must instruct UMB on how to proceed by completing and returning to VanEck the IRA/SPIRA/SEP DISTRIBUTION FORM which is available on the VanEck website at [vaneck.com](http://vaneck.com) or by calling VanEck Account Assistance at 800.544.4653. In the absence of written instructions, UMB will make no RMD distribution.

### Required Minimum Distributions

- If a beneficiary fails to take RMD in any tax year, the amount of the deficiency may be subject to a 50% excess accumulations tax imposed by the IRS. In the case of the deceased account owner's year of death RMD, we will automatically distribute required amounts as needed only if the account owner died in the current year.
- **Depositor owner deceased before distributions are required to begin.** If the depositor dies before RMDs are required to begin, all assets remaining in the account owner's account must be distributed by the end of the fifth year following the account owner's death unless (i) the beneficiary is a natural person or trust that qualifies as a "look through" trust, in which case RMDs must commence by December 31 of the year following the year of the account owner's death over the designated beneficiary's life expectancy, or (ii) the beneficiary is the account owner's spouse, in which case RMDs must commence no later than December 31 of the year in which the deceased account owner would have attained age 70½ over the spouse's life expectancy.
- **Depositor deceased after distributions are required to begin.** If the depositor dies after RMDs are required to begin, the account will be distributed (i) if the account owner named a designated beneficiary, over the longer of the account owner's remaining life expectancy at death or the designated beneficiary's life expectancy, (ii) if the account owner named the account owner's spouse as the designated beneficiary, over the longer of the account owner's remaining life expectancy at death or spouse's life expectancy, (iii) if the account owner did not name a designated beneficiary, over the account owner's remaining life expectancy at death.
- **Multiple Beneficiaries.** If there are multiple beneficiaries, each beneficiary may make elections relative to his or her share of the account if separate accounts for each beneficiary are established by December 31 of the year following the year of the account owner's death. Otherwise, distributions generally will be based upon the life expectancy of the eldest beneficiary. Additional rules may apply.

### Transferring to a Beneficiary IRA at Another Custodian

VanEck requires a letter of acceptance to transfer inherited assets to a beneficiary IRA held with another custodian. The letter of acceptance should indicate that the assets will be transferred into a beneficiary IRA in the name of the same decedent for the benefit of the beneficiary.

### Former Spouse Beneficiaries

In order to be a designated beneficiary on the account referenced in section 1, a former spouse must have been designated as a beneficiary of the account after the date of divorce, annulment or other lawful dissolution of marriage.

We urge you to contact your tax advisor or legal consultant for further information. UMB, DST Systems, Inc., and VanEck cannot evaluate your personal financial tax situation, but we will carry out your instructions. For more information regarding distributions, please refer to IRS Publication 590. Also, IRS Notice 88-38 explains how to calculate your Required Minimum Distributions for multiple retirement accounts you own and take the distributions from any one or more of your accounts. Both publications are available from the IRS by telephone at 1-800-829-3676 and via the internet at [www.irs.gov](http://www.irs.gov).

Send completed form  
with required  
documentation to:

Regular mail  
VanEck Funds  
P.O. Box 218407  
Kansas City, MO 64121-8407

Express mail  
VanEck Funds  
c/o DST Systems, Inc.  
210 W. 10th St., 8th Fl.  
Kansas City, MO 64105-1802

VanEck Account Assistance: 800.544.4653