Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1 Issuer’s name
2 Issuer’s employer identification number (EIN)

MARKET VECTORS EMERGING MARKETS AGGREGATE BOND ETF
27-3677523

3 Name of contact for additional information
4 Telephone No. of contact
5 Email address of contact
6 Number and street (or P.O. box if mail is not delivered to street address) of contact
7 City, town, or post office, state, and ZIP code of contact

VanEck Shareholder Services
800-826-2333
info@VANECK.COM

335 MADISON AVENUE, 19TH FLOOR
NEW YORK, NY 10017

8 Date of action
9 Classification and description

SEE STATEMENT 1

10 CUSIP number
11 Serial number(s)
12 Ticker symbol
13 Account number(s)

57060U431
EMAG

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action ➤ SEE STATEMENT 1

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ➤ SEE STATEMENT 1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ➤ SEE STATEMENT 1

For Paperwork Reduction Act Notice, see the separate Instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤ **SEE STATEMENT 1**

18 Can any resulting loss be recognized? ➤ **SEE STATEMENT 1**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ **SEE STATEMENT 1**
Statement 1

Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer’s Name: Market Vectors Emerging Markets Aggregate Bond ETF (the “Fund”)
EIN: 27-3677523
Ticker EMAG
CUSIP: 57060U431
Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2014, are classified as return of capital:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>Ticker</th>
<th>Record Date</th>
<th>Ex Dividend Date</th>
<th>Payable Date</th>
<th>Total Distribution Paid Per Share</th>
<th>Income Dividends Paid Per Share</th>
<th>Return of Capital Per Share</th>
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<tr>
<td>57060U431</td>
<td>EMAG</td>
<td>05/03/2013</td>
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Total $1.184000 $0.613212 $0.570788

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2014, the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder’s records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2014, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.
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For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.