

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

| | | | |
|--|-----------------------------------|---|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| Market Vectors India Small-Cap ETF | | 27-1175805 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Matthew Goodman | 212-293-2000 | mgoodman@vaneck.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and Zip code of contact | |
| 335 Madison Avenue, 19th Floor | | New York, NY 10017 | |
| 8 Date of action | | 9 Classification and description | |
| July 1, 2013 | | Reverse splitting of equity shares of an exchange traded fund | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 57061R551 | N/A | SCIF | N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Market Vectors ETF Trust reverse split shares in ratio of 1-for-4 of the Market Vectors India Small-Cap ETF. The effective date of the split was at market open on July 1, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The split will increase the share price of the ETF by decreasing the number of shares outstanding but will not change the total market value of the shares outstanding.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► As this is a 1-for-4 reverse stock split, the basis of the share(s) received will be 4x of the basis of the original share(s).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Section 2565 - Basis and holding period requirements for securities.

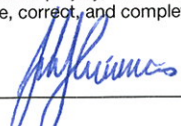
18 Can any resulting loss be recognized? ► This reverse stock split will be a non-taxable event and thus no loss will be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year will be for the year ended December 31, 2013.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

7/22/13Print your name ► John CrimminsTitle ► Vice President & Treasurer**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.