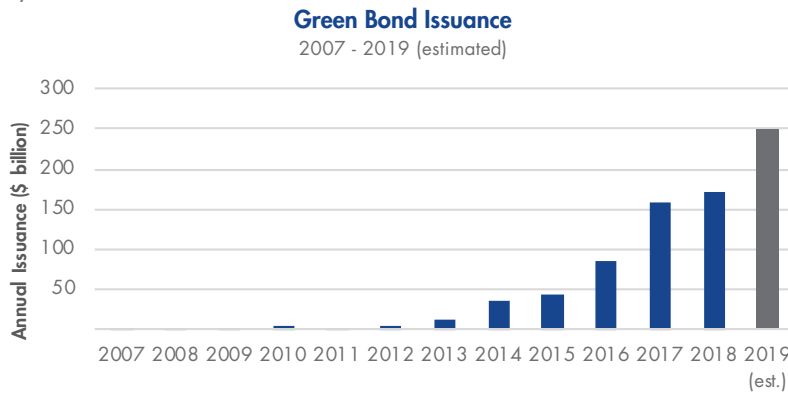


# Income with Impact

## GRNB<sup>®</sup> VanEck Vectors<sup>®</sup> Green Bond ETF

### What are green bonds?

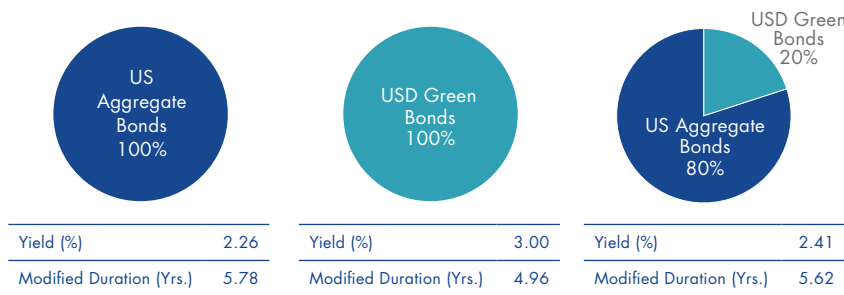
Green bonds are issued by governments, supranationals, corporations and other types of issuers to fund projects that have a positive impact on the environment. Issuance has surged in recent years.



Source: Climate Bonds Initiative, as of 8/31/2019. Past performance is no guarantee of future performance. See important disclosures on the next page.

### Green your U.S. bond portfolio

Green bonds are conventional bonds with an environmentally friendly use of proceeds. They can fit within a core U.S. bond portfolio, while adding additional diversification.



Source: S&P Dow Jones Indices and Bloomberg Barclays, as of 9/30/2019. Green Bonds are represented by the S&P Green Bond U.S. Dollar Select Index. US Aggregate Bonds are represented by the Bloomberg Barclays US Aggregate Bond Index. Modified Duration measures the responsiveness of a bond's price to interest rate changes. It is defined as the percentage change in price for a 100 basis point change in interest rates. Past performance is no guarantee of future performance. See important disclosures on the next page.

Impact investing and/or Environmental Social Governance (ESG) investing has certain risks based on the fact that ESG criteria excludes securities of certain issuers for nonfinancial reasons and therefore, investors may forgo some market opportunities and the universe of investments available will be smaller.

Access bonds issued to finance projects that have a positive impact on the environment

An ESG solution for a core bond portfolio

Index includes only U.S dollar-denominated bonds designated as "green" by the Climate Bonds Initiative

Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made.

**VanEck Vectors Green Bond ETF (GRNB)** seeks to replicate, as closely as possible, before fees and expenses, the price and yield performance of the **S&P Green Bond U.S. Dollar Select Index (SPGRUSST)**. The index is comprised of U.S. dollar-denominated green bonds that are issued to finance environmentally friendly projects, and includes bonds issued by government and corporate issuers.

Fund Details	GRNB
30-Day SEC Yield (%) <sup>1</sup>	2.47
Expense Ratio (%) <sup>2</sup>	0.20

<sup>1</sup> In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 1.86% on 9/30/2019.

<sup>2</sup> Net expense ratio shown. The gross expense ratio for the fund is 1.02%. Expenses are contractually capped at 0.20%. Expense caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

Total Return (%) as of 9/30/2019		GRNB	Index**
YTD*	NAV	5.45	5.98
	Share Price	5.30	
1 Yr	NAV	4.67	5.57
	Share Price	4.73	
3 Yr	NAV	-	-
	Share Price	-	
5 Yr	NAV	-	-
	Share Price	-	
10 Yr	NAV	-	-
	Share Price	-	
Since Fund Inception 3/3/17	NAV	4.14	4.89
	Share Price	4.23	

\*Returns less than one year are not annualized.

**Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.**

\*\*Index data prior to September 1, 2019 reflects that of the S&P Green Bond Select Index (SPGRNSLT). From September 1, 2019 forward, the index data reflects that of the Fund's underlying index, the S&P Green Bond U.S. Dollar Select Index (SPGRUSST). Index history which includes periods prior to September 1, 2019 links the performance of SPGRNSLT and SPGRUSST and is not intended for third party use

Diversification does not assure a profit or protect against loss.

DEFINITIONS: **Bloomberg Barclays US Aggregate Index** tracks the investment-grade, U.S. dollar denominated, fixed-rate taxable bond market. The index includes U.S. Treasuries, government-related and corporate securities, mortgage backed securities (MBS) including agency fixed-rate and hybrid ARM Pass-throughs, asset backed securities (ABS) and commercial mortgage backed securities (CMBS) including agency and non-agency **S&P Green Bond U.S. Dollar Select Index** tracks U.S. dollar denominated bonds issued to finance environmentally friendly projects. To be eligible, the bond issuer must clearly indicate the intended use of proceeds and the bond must be flagged as "green" by the Climate Bonds Initiative, in addition to meeting minimum size requirements based currency. The index includes treasuries, government-related, corporate and securitized issues.

The S&P Green Bond U.S. Dollar Select Index ("Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"), and has been licensed for use by Van Eck Associates Corporation ("VanEck"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by VanEck. The Fund is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

ETF Net Asset Values (NAVs) are determined at the close of each business day, and represent the dollar value of one share of the Fund; it is calculated by taking the total assets of the Fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. ETF investors should not expect to buy or sell shares at NAV.

Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG strategies may rely on certain values based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market.

An investment in the Fund may be subject to risks which include, among others, green bonds, investing in European and emerging market issuers, foreign securities, foreign currency, credit, interest rate, high yield securities, supranational bond, government-related bond, restricted securities, securitized/asset-backed securities, financial, utilities, market, operational, call, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. International investing involves additional risks which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Changes in currency exchange rates may negatively impact the Fund's return. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.**

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