June 2026

An NAIC Designated[1] Emerging Markets High Yield Bond ETF

HYEM®

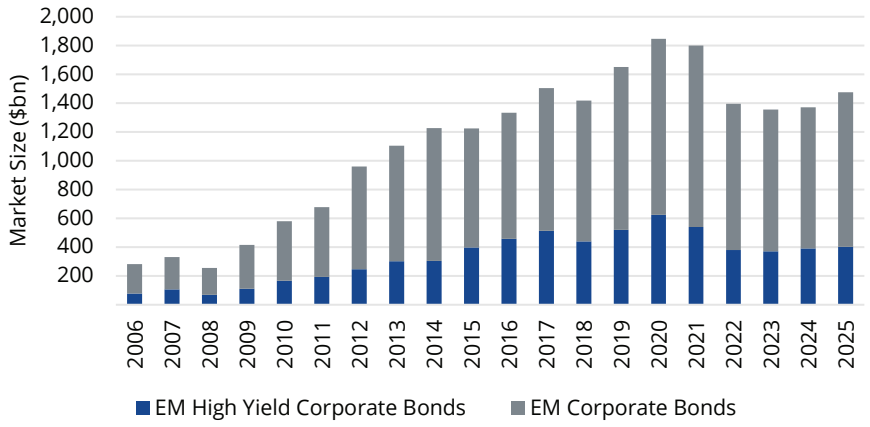
VanEck Emerging Markets High Yield Bond ETF

A Significant Part of the EM Corporate Market

The overall emerging markets corporate bond market has grown significantly in the past two decades. In recent years, EM corporate issuers have exhibited discipline in new bond issuance.

EM Corporate Bond Market Size

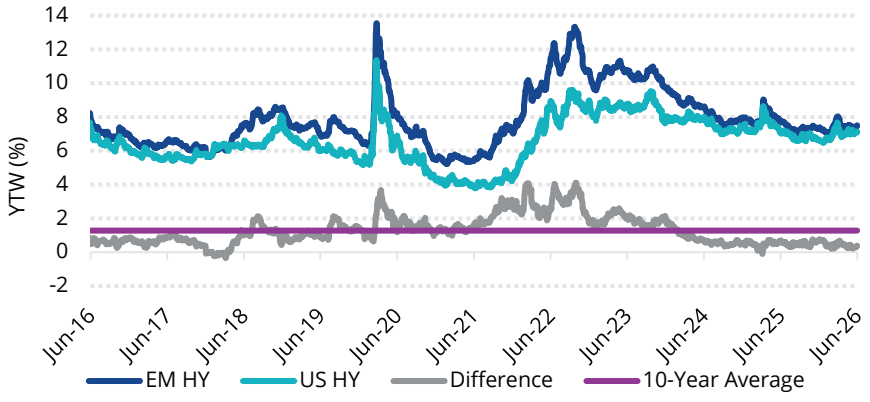
2006-2025



Source: FactSet. EM High Yield Corporate Bonds: ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index; EM Corporate Bonds: ICE BofA Emerging Markets Corporate Plus Index. U.S. high yield market size measured by the market value of the ICE BofA U.S. High Yield Index as of 6/30/2026.

Historically Higher Yields Vs. High Yield Corporate Bonds

6/30/2016 - 6/30/2026



Sorce: ICE Data Indices LLC., as of 6/30/2026. EM HY is represented by the ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index and US HY is represented by the ICE BofA U.S. High Yield Index. Yield to Worst measures the lowest of either yield-to-maturity or yield-to-call date on every possible call date.

Why HYEM?

Focuses on high-yield EM corporate bonds

Yield pickup and higher credit quality versus U.S. high yield bonds[2]

Diversifies a U.S. - only high yield exposure[3]

Higher Overall Credit Quality[4]

Credit Rating	EM High Yield Corp Bonds (%)	U.S. High Yield Corp Bonds (%)
BB	63.11	59.77
B	30.88	31.68
CCC	5.00	8.32
CC	0.76	0.20
C or below	0.25	0.02
Total	100.0	100.0

[1]NAIC Designation / Year-end Reporting: Preliminary 4.B / 2025.

[2]As of 6/30/2026. Represented by the ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index for USD-denominated EM high-yield corporate bonds and the ICE BofA U.S. High Yield Index for U.S. high-yield corporate bonds.

[3]Source: ICE Data Indices, LLC, based on the constituent overlap between the ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index for USD-denominated EM high-yield corporate bonds and the ICE BofA U.S. High Yield Index for U.S. high-yield corporate bonds.

[4]ICE BofA composite ratings are simple averages of various ratings, and are not intended to be a credit opinion. See important disclosures and index definitions on the second page.

Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made.

The **VanEck Emerging Markets High Yield Bond ETF** seeks to replicate, as closely as possible, before fees and expenses, the price and yield performance of the **ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH)**. The index is comprised of U.S. dollar bonds issued by non-sovereign EM issuers that are rated below investment grade.

Fund Details	HYEM
30-Day SEC Yield (%)	6.94
Gross Expense Ratio (%)*	0.40
Net Expense Ratio (%)*	0.40

[5]Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least September 1, 2026.

Total Return (%) as of 6/30/2026		HYEM	EMLH Index
YTD*	NAV	3.92	4.12
	Share Price	3.86	
1 Yr	NAV	8.8	9.09
	Share Price	8.34	
3 Yr	NAV	10.44	10.71
	Share Price	10.13	
5 Yr	NAV	3.06	2.97
	Share Price	2.92	
10 Yr	NAV	4.51	4.68
	Share Price	4.5	
Since Fund Inception 5/8/2012	NAV	4.71	5.06
	Share Price	4.7	

*Returns less than one year are not annualized.

The Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV. Effective 5/13/2015, the Fund's investment objective changed to seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of The ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index, from seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of The ICE BofA High Yield US Emerging Markets Liquid Corporate Plus Index. or sell shares at NAV.

Effective 5/13/2015, the Fund's investment objective changed to seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of The ICE BofA Diversified High Yield US Emerging Markets Corporate Plus Index, from seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of The ICE BofA High Yield US Emerging Markets Liquid Corporate Plus Index.

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ETF Net Asset Values (NAVs) are determined at the close of each business day, and represent the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. ETF investors should not expect to buy or sell shares at NAV.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.
Debt securities carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health. The Fund's underlying securities may be subject to call risk, which may result in the Fund having to reinvest the proceeds at lower interest rates, resulting in a decline in the Fund's income.

Fixed income securities are subject to credit risk and interest rate risk. High yield bonds may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks, which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity, and political instability. Changes in currency exchange rates may negatively impact the Fund's return. Investments in emerging markets securities are subject to elevated risks, which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict, and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Diversification does not assure a profit nor protect against loss. Please see the Fund's prospectus for full disclosure information.

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Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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