

## Percent of Total Holdings

VanEck VIP Emerging Markets Bond Fund

01/31/2026

U.S. Dollar

Security Name	Ticker	Port. Weight	Shares
<b>Total</b>		<b>100.00%</b>	
Government of Mexico		7.54%	33,250,000.00
<i>Government Of Mexico 7.75% 13-nov-2042</i>	<i>MX0MGO0000R8</i>	<i>4.01%</i>	<i>17,750,000.00</i>
<i>Government Of Mexico 8.0% 07-nov-2047</i>	<i>MX0MGO000102</i>	<i>3.53%</i>	<i>15,500,000.00</i>
Government of Brazil		6.75%	6,887,000.00
<i>Government Of Brazil 10.0% 01-jan-2027</i>	<i>BRSTNCNTF1P8</i>	<i>2.78%</i>	<i>3,311,000.00</i>
<i>Government Of Brazil 10.0% 01-jan-2033</i>	<i>BRSTNCNTF212</i>	<i>2.41%</i>	<i>3,246,000.00</i>
<i>Government Of Brazil 6.625% 15-mar-2035</i>	<i>US105756CL22</i>	<i>1.56%</i>	<i>330,000.00</i>
Government of Malaysia		6.38%	5,540,000.00
<i>Government Of Malaysia 4.054% 18-apr-2039</i>	<i>MYBMS2400013</i>	<i>2.16%</i>	<i>1,846,000.00</i>
<i>Government Of Malaysia 3.828% 05-jul-2034</i>	<i>MYBMS1900047</i>	<i>1.91%</i>	<i>1,640,000.00</i>
<i>Government Of Malaysia 3.336% 15-may-2030</i>	<i>MYBML2500011</i>	<i>1.68%</i>	<i>1,478,000.00</i>
<i>Government Of Malaysia 2.632% 15-apr-2031</i>	<i>MYBMO2000028</i>	<i>0.63%</i>	<i>576,000.00</i>
Government of Poland		4.95%	3,909,000.00
<i>Government Of Poland 5.0% 25-oct-2035</i>	<i>PL0000118188</i>	<i>2.63%</i>	<i>2,079,000.00</i>
<i>Government Of Poland 5.0% 25-oct-2034</i>	<i>PL0000116851</i>	<i>2.33%</i>	<i>1,830,000.00</i>
Government of Chile		4.42%	815,000,000.00
<i>Government Of Chile 6.0% 01-apr-2033</i>	<i>CL0002839505</i>	<i>2.41%</i>	<i>435,000,000.00</i>
<i>Government Of Chile 4.7% 01-sep-2030</i>	<i>CL0002454248</i>	<i>1.16%</i>	<i>220,000,000.00</i>
<i>Government Of Chile 5.0% 01-oct-2028</i>	<i>CL0002686989</i>	<i>0.85%</i>	<i>160,000,000.00</i>
Government of Thailand		3.79%	26,501,000.00
<i>Government Of Thailand 2.05% 17-apr-2028</i>	<i>TH0623038401</i>	<i>1.52%</i>	<i>10,471,000.00</i>
<i>Government Of Thailand 1.585% 17-dec-2035</i>	<i>TH062303FC01</i>	<i>1.20%</i>	<i>8,723,000.00</i>
<i>Government Of Thailand 2.98% 17-jun-2045</i>	<i>TH062303P607</i>	<i>0.94%</i>	<i>6,443,000.00</i>
<i>Government Of Thailand 3.39% 17-jun-2037</i>	<i>TH0623A3H605</i>	<i>0.14%</i>	<i>864,000.00</i>
Government of United Arab Emirates		3.53%	976,000.00
<i>Government Of United Arab Emirates 2.875% 19-oct-2041</i>	<i>XS2397083820</i>	<i>2.39%</i>	<i>696,000.00</i>
<i>Government Of United Arab Emirates 2.0% 19-oct-2031</i>	<i>XS2397053757</i>	<i>1.14%</i>	<i>280,000.00</i>
Government of Colombia		3.28%	2,717,000,000.00
<i>Government Of Colombia 12.75% 28-nov-2040</i>	<i>COL17CT04001</i>	<i>1.82%</i>	<i>1,460,000,000.00</i>
<i>Government Of Colombia 11.0% 22-aug-2029</i>	<i>COL17CT03995</i>	<i>1.46%</i>	<i>1,257,000,000.00</i>
Government of Romania		2.99%	1,312,000.00
<i>Government Of Romania 6.625% 16-may-2036</i>	<i>XS3114897633</i>	<i>2.05%</i>	<i>422,000.00</i>

<i>Government Of Romania 6.7% 25-feb-2032</i>	<i>RO07A2H5YIN8</i>	<i>0.94%</i>	<i>890,000.00</i>
Government of Turkey		2.96%	749,000.00
<i>Government Of Turkey 5.75% 11-may-2047</i>	<i>US900123CM05</i>	<i>1.85%</i>	<i>504,000.00</i>
<i>Government Of Turkey 6.8% 04-nov-2036</i>	<i>US900123DS65</i>	<i>1.11%</i>	<i>245,000.00</i>
Export-Import Bank of India		2.82%	614,000.00
<i>Export-import Bank Of India 5.5% 13-jan-2035</i>	<i>USY2387VAA18</i>	<i>1.49%</i>	<i>320,000.00</i>
<i>Export-import Bank Of India 3.875% 01-feb-2028</i>	<i>US30216KAC62</i>	<i>1.33%</i>	<i>294,000.00</i>
Government of Czech Republic		2.65%	11,560,000.00
<i>Government Of Czech Republic 5.0% 30-sep-2030</i>	<i>CZ0001006688</i>	<i>1.50%</i>	<i>6,480,000.00</i>
<i>Government Of Czech Republic 4.9% 14-apr-2034</i>	<i>CZ0001006894</i>	<i>0.87%</i>	<i>3,780,000.00</i>
<i>Government Of Czech Republic 1.0% 26-jun-2026</i>	<i>CZ0001004469</i>	<i>0.28%</i>	<i>1,300,000.00</i>
Government of Hungary		2.56%	190,450,000.00
<i>Government Of Hungary 7.0% 24-oct-2035</i>	<i>HU0000406624</i>	<i>0.99%</i>	<i>68,250,000.00</i>
<i>Government Of Hungary 9.5% 21-oct-2026</i>	<i>HU0000406160</i>	<i>0.83%</i>	<i>58,000,000.00</i>
<i>Government Of Hungary 3.0% 21-aug-2030</i>	<i>HU0000403696</i>	<i>0.45%</i>	<i>36,200,000.00</i>
<i>Government Of Hungary 2.25% 22-jun-2034</i>	<i>HU0000404892</i>	<i>0.29%</i>	<i>28,000,000.00</i>
Government of Bolivia		2.54%	589,000.00
<i>Government Of Bolivia 4.5% 20-mar-2028</i>	<i>USP37878AC26</i>	<i>2.06%</i>	<i>479,000.00</i>
<i>Government Of Bolivia 7.5% 02-mar-2030</i>	<i>USP37878AE81</i>	<i>0.48%</i>	<i>110,000.00</i>
Government of South Korea		2.30%	760,500,000.00
<i>Government Of South Korea 2.625% 10-mar-2030</i>	<i>KR103503GF38</i>	<i>0.83%</i>	<i>274,300,000.00</i>
<i>Government Of South Korea 2.625% 10-jun-2035</i>	<i>KR103502GF62</i>	<i>0.79%</i>	<i>274,200,000.00</i>
<i>Government Of South Korea 4.125% 10-dec-2033</i>	<i>KR103502GDC6</i>	<i>0.68%</i>	<i>212,000,000.00</i>
Government Of Peru 7.6% 12-aug-2039	<i>PEP01000C5J8</i>	2.30%	1,560,000.00
Government of Gabon		2.26%	567,000.00
<i>Government Of Gabon 9.5% 18-feb-2029</i>	<i>XS3000946437</i>	<i>0.85%</i>	<i>200,000.00</i>
<i>Government Of Gabon 7.0% 24-nov-2031</i>	<i>XS2407752711</i>	<i>0.82%</i>	<i>214,000.00</i>
<i>Government Of Gabon 6.625% 06-feb-2031</i>	<i>US362420AD35</i>	<i>0.52%</i>	<i>131,000.00</i>
<i>Government Of Gabon 7.0% 24-nov-2031</i>	<i>US362420AE18</i>	<i>0.08%</i>	<i>22,000.00</i>
Government of Ecuador		2.17%	559,000.00
<i>Government Of Ecuador 0.0% 31-jul-2030</i>	<i>XS2214239506</i>	<i>1.36%</i>	<i>360,000.00</i>
<i>Government Of Ecuador 6.9% 31-jul-2035</i>	<i>XS2214238441</i>	<i>0.81%</i>	<i>199,000.00</i>
Government of South Africa		2.11%	461,000.00
<i>Government Of South Africa 7.1% 19-nov-2036</i>	<i>XS2908172260</i>	<i>1.09%</i>	<i>229,000.00</i>
<i>Government Of South Africa 7.25% 11-dec-2055</i>	<i>US836205BJ24</i>	<i>1.02%</i>	<i>232,000.00</i>
Government Of The Philippines 6.25% 14-jan-2036	<i>US718286BM88</i>	2.09%	27,639,000.00
Government of Venezuela		1.99%	1,124,000.00
<i>Government Of Venezuela 9.25% 15-sep-2027</i>	<i>US922646AS37</i>	<i>1.18%</i>	<i>607,000.00</i>
<i>Government Of Venezuela 7.75% 13-oct-2019</i>	<i>USP97475AN08</i>	<i>0.81%</i>	<i>517,000.00</i>
Government Of Republic Of The Congo 6.0% 30-jun-2029	<i>XS0334989000</i>	<i>1.88%</i>	<i>446,614.00</i>
Government Of Indonesia 6.5% 15-jul-2030	<i>IDG000024605</i>	<i>1.65%</i>	<i>6,000,000,000.00</i>
Ksa Sukuk Ltd. 4.511% 22-may-2033	<i>XS2626274463</i>	<i>1.55%</i>	<i>349,000.00</i>

Government of Egypt		1.51%	336,000.00
<i>Government Of Egypt 8.875% 29-may-2050</i>	XS2176899701	0.95%	211,000.00
<i>Government Of Egypt 8.875% 29-may-2050</i>	US03846JX626	0.56%	125,000.00
Government of Sri Lanka		1.15%	312,063.00
<i>Government Of Sri Lanka 3.6% 15-jun-2035</i>	XS2966242179	0.84%	227,000.00
<i>Government Of Sri Lanka 3.6% 15-jun-2035</i>	XS2966242336	0.31%	85,063.00
Government Of Zambia 5.75% 30-jun-2033	XS2837240261	1.09%	246,763.94
Government Of Kuwait 4.652% 09-oct-2035	US501499AF40	1.00%	222,000.00
Government Of Israel 2.5% 15-jan-2030	US46513JXM88	0.93%	224,000.00
Geopark Limited 8.75% 31-jan-2030	USG38327AD78	0.80%	191,000.00
Government Of Morocco 4.0% 15-dec-2050	XS2270577344	0.76%	238,000.00
Government of the Dominican Republic		0.74%	159,000.00
<i>Government Of The Dominican Republic 6.6% 01-jun-2036</i>	USP3579ECU93	0.42%	89,000.00
<i>Government Of The Dominican Republic 5.875% 28-oct-2035</i>	US25714PFF09	0.32%	70,000.00
Government of Argentina		0.70%	64,726,000.00
<i>Government Of Argentina 3.5% 09-jul-2041</i>	US040114HV54	0.45%	137,000.00
<i>Government Of Argentina 2.15% 30-jun-2026</i>	FDSJG2RN5	0.25%	64,589,000.00
Zorlu Enerji Elektrik Uretim A.s. 11.0% 23-apr-2030	US98977LAA44	0.70%	162,000.00
Government of Singapore		0.67%	177,000.00
<i>Government Of Singapore 2.75% 01-mar-2035</i>	SGXF25686589	0.40%	106,000.00
<i>Government Of Singapore 3.375% 01-sep-2033</i>	SG3261987691	0.28%	71,000.00
3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031	USL9R621AA97	0.67%	137,000.00
Government of Nigeria		0.64%	139,000.00
<i>Government Of Nigeria 8.25% 28-sep-2051</i>	US65412JAT07	0.47%	103,000.00
<i>Government Of Nigeria 8.6308% 13-jan-2036</i>	US65412AFF49	0.18%	36,000.00
U.S. Dollar	CASH_USD	0.61%	136,476.08
Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029	XS1945125547	0.59%	130,000.00
Gran Tierra Energy Inc. 9.5% 15-oct-2029	USU37016AC37	0.59%	160,000.00
Government Of Laos 11.25% 12-nov-2030	US51656QAD43	0.56%	116,000.00
Government Of Ghana 0.0% 03-jan-2030	XS2893147681	0.56%	142,028.40
Government Of Guatemala 6.25% 15-aug-2036	US401494BA67	0.51%	105,000.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	USP0608AAB28	0.50%	117,622.17
Province Of Santa Fe 8.1% 11-dec-2034	US74409AAE91	0.49%	112,000.00
Government Of Oman 6.25% 25-jan-2031	US68205LAS25	0.47%	99,000.00
Government of El Salvador		0.43%	167,000.00
<i>Government Of El Salvador 9.25% 17-apr-2030</i>	USP01012CF16	0.42%	85,000.00
<i>Government Of El Salvador 0.25% 17-apr-2030</i>	US283875CD23	0.01%	82,000.00
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	USG84393AC49	0.43%	91,800.00
Pan American Energy S.I. 7.75% 15-jan-2037	US69784DAE85	0.43%	96,000.00
Government Of Jordan 5.75% 12-nov-2032	US418097AP66	0.43%	96,000.00
Edo Sukuk Limited 5.875% 21-sep-2033	US28135J2A42	0.41%	86,000.00
Medco Maple Tree Pte. Ltd. 8.96% 27-apr-2029	USY5951MAA00	0.38%	79,000.00
Government Of The Republic Of Angola 8.25% 09-may-2028	US035198AB62	0.36%	79,000.00

Government of Bahamas		0.32%	67,000.00
<i>Government Of Bahamas 8.25% 24-jun-2036</i>	US056732AP57	0.17%	33,000.00
<i>Government Of Bahamas 6.625% 15-may-2033</i>	USP06518AC19	0.15%	34,000.00
Irsa Inversiones Y Representaciones Sociedad Anonima	US450047AJ43	0.31%	66,000.00
<i>8.0% 31-mar-2035</i>			
Government Of Costa Rica 6.125% 19-feb-2031	USP3699PGK77	0.29%	61,000.00
City Of Buenos Aires (argentina) 7.8% 26-nov-2033	US11943HAD17	0.28%	60,000.00
Nwd Finance (bvi) Ltd. 10.0593% Perp	BMX7D68	0.27%	72,000.00
Government Of Jamaica 7.875% 28-jul-2045	US470160CB63	0.27%	50,000.00
Government Of China 3.75% 13-nov-2030	US60367QAF00	0.25%	55,000.00
Government Of Trinidad & Tobago 5.95% 14-jan-2031	USP93960AJ47	0.25%	54,000.00
Secure International Finance Co.		0.21%	46,117.65
<i>Secure International Finance Co. 10.0% 29-may-2029</i>	US81373LAA08	0.16%	34,588.24
<i>Secure International Finance Co. 10.0% 29-may-2029</i>	USP8564LAA54	0.05%	11,529.41
Government Of Kenya 8.8% 09-oct-2038	US491798AQ72	0.20%	43,000.00
Government Of Honduras 8.625% 27-nov-2034	USP5178RAE82	0.17%	33,000.00
Government Of Barbados 8.0% 26-jun-2035	US067070AK83	0.17%	35,000.00
Government Of Uzbekistan 3.9% 19-oct-2031	XS2365195978	0.17%	40,000.00
Digicel International Finance Limited 8.625% 01-aug-2032	US25381MAA53	0.11%	22,000.00
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	US40435WAC47	0.10%	22,000.00
Government Of Benin 7.96% 13-feb-2038	US08205QAA67	0.04%	8,000.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.