

Percent of Total Holdings

VanEck VIP Emerging Markets Bond Fund

01/31/2026

U.S. Dollar

Security Name	Ticker	Port. Weight	Shares
Total		100.00%	
Government of Mexico		7.54%	33,250,000.00
<i>Government Of Mexico 7.75% 13-nov-2042</i>	<i>MX0MGO0000R8</i>	4.01%	17,750,000.00
<i>Government Of Mexico 8.0% 07-nov-2047</i>	<i>MX0MGO0000102</i>	3.53%	15,500,000.00
Government of Brazil		6.75%	6,887,000.00
<i>Government Of Brazil 10.0% 01-jan-2027</i>	<i>BRSTNCNTF1P8</i>	2.78%	3,311,000.00
<i>Government Of Brazil 10.0% 01-jan-2033</i>	<i>BRSTNCNTF212</i>	2.41%	3,246,000.00
<i>Government Of Brazil 6.625% 15-mar-2035</i>	<i>US105756CL22</i>	1.56%	330,000.00
Government of Malaysia		6.38%	5,540,000.00
<i>Government Of Malaysia 4.054% 18-apr-2039</i>	<i>MYBMS2400013</i>	2.16%	1,846,000.00
<i>Government Of Malaysia 3.828% 05-jul-2034</i>	<i>MYBMS1900047</i>	1.91%	1,640,000.00
<i>Government Of Malaysia 3.336% 15-may-2030</i>	<i>MYBMI2500011</i>	1.68%	1,478,000.00
<i>Government Of Malaysia 2.632% 15-apr-2031</i>	<i>MYBMO2000028</i>	0.63%	576,000.00
Government of Poland		4.95%	3,909,000.00
<i>Government Of Poland 5.0% 25-oct-2035</i>	<i>PL0000118188</i>	2.63%	2,079,000.00
<i>Government Of Poland 5.0% 25-oct-2034</i>	<i>PL0000116851</i>	2.33%	1,830,000.00
Government of Chile		4.42%	815,000,000.00
<i>Government Of Chile 6.0% 01-apr-2033</i>	<i>CL0002839505</i>	2.41%	435,000,000.00
<i>Government Of Chile 4.7% 01-sep-2030</i>	<i>CL0002454248</i>	1.16%	220,000,000.00
<i>Government Of Chile 5.0% 01-oct-2028</i>	<i>CL0002686989</i>	0.85%	160,000,000.00
Government of Thailand		3.79%	26,501,000.00
<i>Government Of Thailand 2.05% 17-apr-2028</i>	<i>TH0623038401</i>	1.52%	10,471,000.00
<i>Government Of Thailand 1.585% 17-dec-2035</i>	<i>TH062303FC01</i>	1.20%	8,723,000.00
<i>Government Of Thailand 2.98% 17-jun-2045</i>	<i>TH062303P607</i>	0.94%	6,443,000.00
<i>Government Of Thailand 3.39% 17-jun-2037</i>	<i>TH0623A3H605</i>	0.14%	864,000.00
Government of United Arab Emirates		3.53%	976,000.00
<i>Government Of United Arab Emirates 2.875% 19-oct-2041</i>	<i>XS2397083820</i>	2.39%	696,000.00
<i>Government Of United Arab Emirates 2.0% 19-oct-2031</i>	<i>XS2397053757</i>	1.14%	280,000.00
Government of Colombia		3.28%	2,717,000,000.00
<i>Government Of Colombia 12.75% 28-nov-2040</i>	<i>COL17CT04001</i>	1.82%	1,460,000,000.00
<i>Government Of Colombia 11.0% 22-aug-2029</i>	<i>COL17CT03995</i>	1.46%	1,257,000,000.00
Government of Romania		2.99%	1,312,000.00
<i>Government Of Romania 6.625% 16-may-2036</i>	<i>XS3114897633</i>	2.05%	422,000.00

Government Of Romania 6.7% 25-feb-2032	RO07A2H5YIN8	0.94%	890,000.00
Government of Turkey		2.96%	749,000.00
Government Of Turkey 5.75% 11-may-2047	US900123CM05	1.85%	504,000.00
Government Of Turkey 6.8% 04-nov-2036	US900123DS65	1.11%	245,000.00
Export-Import Bank of India		2.82%	614,000.00
Export-import Bank Of India 5.5% 13-jan-2035	USY2387VAA18	1.49%	320,000.00
Export-import Bank Of India 3.875% 01-feb-2028	US30216KAC62	1.33%	294,000.00
Government of Czech Republic		2.65%	11,560,000.00
Government Of Czech Republic 5.0% 30-sep-2030	CZ0001006688	1.50%	6,480,000.00
Government Of Czech Republic 4.9% 14-apr-2034	CZ0001006894	0.87%	3,780,000.00
Government Of Czech Republic 1.0% 26-jun-2026	CZ0001004469	0.28%	1,300,000.00
Government of Hungary		2.56%	190,450,000.00
Government Of Hungary 7.0% 24-oct-2035	HU0000406624	0.99%	68,250,000.00
Government Of Hungary 9.5% 21-oct-2026	HU0000406160	0.83%	58,000,000.00
Government Of Hungary 3.0% 21-aug-2030	HU0000403696	0.45%	36,200,000.00
Government Of Hungary 2.25% 22-jun-2034	HU0000404892	0.29%	28,000,000.00
Government of Bolivia		2.54%	589,000.00
Government Of Bolivia 4.5% 20-mar-2028	USP37878AC26	2.06%	479,000.00
Government Of Bolivia 7.5% 02-mar-2030	USP37878AE81	0.48%	110,000.00
Government of South Korea		2.30%	760,500,000.00
Government Of South Korea 2.625% 10-mar-2030	KR103503GF38	0.83%	274,300,000.00
Government Of South Korea 2.625% 10-jun-2035	KR103502GF62	0.79%	274,200,000.00
Government Of South Korea 4.125% 10-dec-2033	KR103502GDC6	0.68%	212,000,000.00
Government Of Peru 7.6% 12-aug-2039	PEP01000C5J8	2.30%	1,560,000.00
Government of Gabon		2.26%	567,000.00
Government Of Gabon 9.5% 18-feb-2029	XS3000946437	0.85%	200,000.00
Government Of Gabon 7.0% 24-nov-2031	XS2407752711	0.82%	214,000.00
Government Of Gabon 6.625% 06-feb-2031	US362420AD35	0.52%	131,000.00
Government Of Gabon 7.0% 24-nov-2031	US362420AE18	0.08%	22,000.00
Government of Ecuador		2.17%	559,000.00
Government Of Ecuador 0.0% 31-jul-2030	XS2214239506	1.36%	360,000.00
Government Of Ecuador 6.9% 31-jul-2035	XS2214238441	0.81%	199,000.00
Government of South Africa		2.11%	461,000.00
Government Of South Africa 7.1% 19-nov-2036	XS2908172260	1.09%	229,000.00
Government Of South Africa 7.25% 11-dec-2055	US836205BJ24	1.02%	232,000.00
Government Of The Philippines 6.25% 14-jan-2036	US718286BM88	2.09%	27,639,000.00
Government of Venezuela		1.99%	1,124,000.00
Government Of Venezuela 9.25% 15-sep-2027	US922646AS37	1.18%	607,000.00
Government Of Venezuela 7.75% 13-oct-2019	USP97475AN08	0.81%	517,000.00
Government Of Republic Of The Congo 6.0% 30-jun-2029	XS0334989000	1.88%	446,614.00
Government Of Indonesia 6.5% 15-jul-2030	IDG000024605	1.65%	6,000,000,000.00
Ksa Sukuk Ltd. 4.511% 22-may-2033	XS2626274463	1.55%	349,000.00

Government of Egypt		1.51%	336,000.00
Government Of Egypt 8.875% 29-may-2050	XS2176899701	0.95%	211,000.00
Government Of Egypt 8.875% 29-may-2050	US03846JX626	0.56%	125,000.00
Government of Sri Lanka		1.15%	312,063.00
Government Of Sri Lanka 3.6% 15-jun-2035	XS2966242179	0.84%	227,000.00
Government Of Sri Lanka 3.6% 15-jun-2035	XS2966242336	0.31%	85,063.00
Government Of Zambia 5.75% 30-jun-2033	XS2837240261	1.09%	246,763.94
Government Of Kuwait 4.652% 09-oct-2035	US501499AF40	1.00%	222,000.00
Government Of Israel 2.5% 15-jan-2030	US46513JXM88	0.93%	224,000.00
Geopark Limited 8.75% 31-jan-2030	USG38327AD78	0.80%	191,000.00
Government Of Morocco 4.0% 15-dec-2050	XS2270577344	0.76%	238,000.00
Government of the Dominican Republic		0.74%	159,000.00
Government Of The Dominican Republic 6.6% 01-jun-2036	USP3579ECU93	0.42%	89,000.00
Government Of The Dominican Republic 5.875% 28-oct-2035	US25714PFF09	0.32%	70,000.00
Government of Argentina		0.70%	64,726,000.00
Government Of Argentina 3.5% 09-jul-2041	US040114HV54	0.45%	137,000.00
Government Of Argentina 2.15% 30-jun-2026	FDSJG2RN5	0.25%	64,589,000.00
Zorlu Enerji Elektrik Uretim A.s. 11.0% 23-apr-2030	US98977LAA44	0.70%	162,000.00
Government of Singapore		0.67%	177,000.00
Government Of Singapore 2.75% 01-mar-2035	SGXF25686589	0.40%	106,000.00
Government Of Singapore 3.375% 01-sep-2033	SG3261987691	0.28%	71,000.00
3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031	USL9R621AA97	0.67%	137,000.00
Government of Nigeria		0.64%	139,000.00
Government Of Nigeria 8.25% 28-sep-2051	US65412JAT07	0.47%	103,000.00
Government Of Nigeria 8.6308% 13-jan-2036	US65412AFF49	0.18%	36,000.00
U.S. Dollar	CASH_USD	0.61%	136,476.08
Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029	XS1945125547	0.59%	130,000.00
Gran Tierra Energy Inc. 9.5% 15-oct-2029	USU37016AC37	0.59%	160,000.00
Government Of Laos 11.25% 12-nov-2030	US51656QAD43	0.56%	116,000.00
Government Of Ghana 0.0% 03-jan-2030	XS2893147681	0.56%	142,028.40
Government Of Guatemala 6.25% 15-aug-2036	US401494BA67	0.51%	105,000.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	USP0608AAB28	0.50%	117,622.17
Province Of Santa Fe 8.1% 11-dec-2034	US74409AAE91	0.49%	112,000.00
Government Of Oman 6.25% 25-jan-2031	US68205LAS25	0.47%	99,000.00
Government of El Salvador		0.43%	167,000.00
Government Of El Salvador 9.25% 17-apr-2030	USP01012CF16	0.42%	85,000.00
Government Of El Salvador 0.25% 17-apr-2030	US283875CD23	0.01%	82,000.00
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	USG84393AC49	0.43%	91,800.00
Pan American Energy S.l. 7.75% 15-jan-2037	US69784DAE85	0.43%	96,000.00
Government Of Jordan 5.75% 12-nov-2032	US418097AP66	0.43%	96,000.00
Edo Sukuk Limited 5.875% 21-sep-2033	US28135J2A42	0.41%	86,000.00
Medco Maple Tree Pte. Ltd. 8.96% 27-apr-2029	USY5951MAA00	0.38%	79,000.00
Government Of The Republic Of Angola 8.25% 09-may-2028	US035198AB62	0.36%	79,000.00

Government of Bahamas		0.32%	67,000.00
<i>Government Of Bahamas 8.25% 24-jun-2036</i>	<i>US056732AP57</i>	<i>0.17%</i>	<i>33,000.00</i>
<i>Government Of Bahamas 6.625% 15-may-2033</i>	<i>USP06518AC19</i>	<i>0.15%</i>	<i>34,000.00</i>
Irsa Inversiones Y Representaciones Sociedad Anonima 8.0% 31-mar-2035	US450047AJ43	0.31%	66,000.00
Government Of Costa Rica 6.125% 19-feb-2031	USP3699PGK77	0.29%	61,000.00
City Of Buenos Aires (argentina) 7.8% 26-nov-2033	US11943HAD17	0.28%	60,000.00
Nwd Finance (bvi) Ltd. 10.0593% Perp	BMX7D68	0.27%	72,000.00
Government Of Jamaica 7.875% 28-jul-2045	US470160CB63	0.27%	50,000.00
Government Of China 3.75% 13-nov-2030	US60367QAF00	0.25%	55,000.00
Government Of Trinidad & Tobago 5.95% 14-jan-2031	USP93960AJ47	0.25%	54,000.00
Secure International Finance Co.		0.21%	46,117.65
<i>Secure International Finance Co. 10.0% 29-may-2029</i>	<i>US81373LAA08</i>	<i>0.16%</i>	<i>34,588.24</i>
<i>Secure International Finance Co. 10.0% 29-may-2029</i>	<i>USP8564LAA54</i>	<i>0.05%</i>	<i>11,529.41</i>
Government Of Kenya 8.8% 09-oct-2038	US491798AQ72	0.20%	43,000.00
Government Of Honduras 8.625% 27-nov-2034	USP5178RAE82	0.17%	33,000.00
Government Of Barbados 8.0% 26-jun-2035	US067070AK83	0.17%	35,000.00
Government Of Uzbekistan 3.9% 19-oct-2031	XS2365195978	0.17%	40,000.00
Digicel International Finance Limited 8.625% 01-aug-2032	US25381MAA53	0.11%	22,000.00
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	US40435WAC47	0.10%	22,000.00
Government Of Benin 7.96% 13-feb-2038	US08205QAA67	0.04%	8,000.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

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