

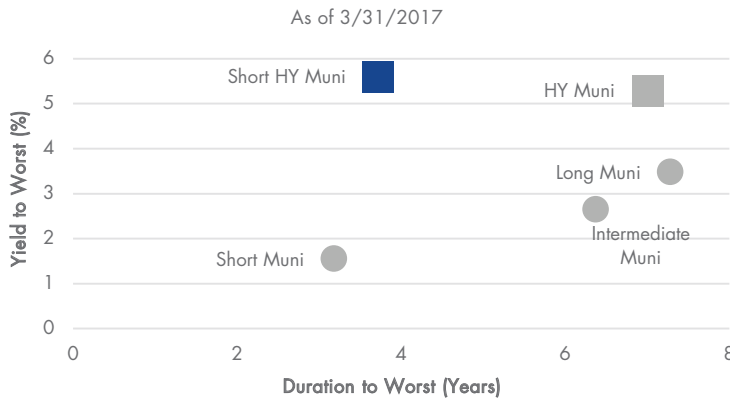


Shorten Up for Rising Rates

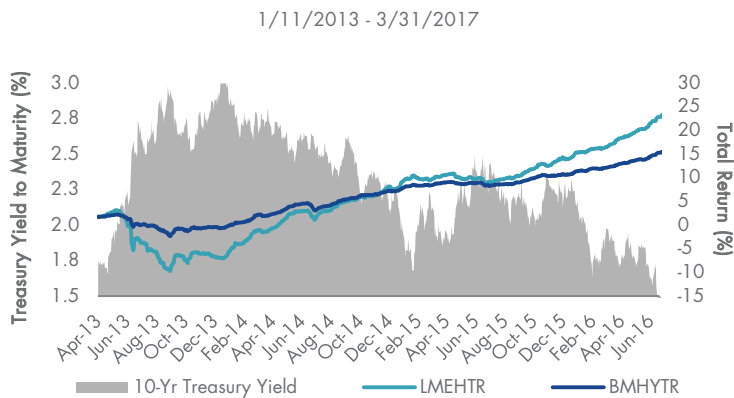
SHYD[®] VanEck Vectors[®] Short High-Yield Municipal Index ETF

SHYD seeks to track an index that only includes bonds with 1-12 years until maturity. Historically, this has resulted in an index with a shorter average duration, or sensitivity to changes in interest rates, while maintaining yields competitive with those of an all-maturity high yield municipal bond index. Lower sensitivity to interest rates has generally meant less of a negative impact on total return during periods of rising interest rates.

What Discounts May Mean for Investors



Rising Rates Had Less Impact on the Shorter Duration Index



SHYD offers...

High Yield, Short Duration Focus

Index comprises many of the highest yielding municipal bonds with maturities of 1-12 years. This potentially provides lower sensitivity to interest rates than all maturity high yield municipal bond funds.

Enhanced Liquidity

Index includes a targeted 10% A and 25% BBB investment-grade exposure for added liquidity.

Diverse Sector Exposure and Low Default Rates

Index covers wide range of muni sectors and securities with historically low default rates.¹

Our suite of municipal ETFs...

Yield Curve

- AMT-Free Short Municipal Index ETF (SMB)
- AMT-Free 6-8 Year Municipal Index ETF (ITMS)
- AMT-Free Intermediate Municipal Index ETF (ITM)
- AMT-Free 12-17 Year Municipal Index ETF (ITML)
- AMT-Free Long Municipal Index ETF (MLN)

Credit Quality

- Pre-Refunded Municipal Index ETF (PRB)
- Short High-Yield Municipal Index ETF (SHYD)
- High-Yield Municipal Index ETF (HYD)

Other

- CEF Municipal Income ETF (XMPT)

All data based on indices. See reverse for index descriptions. ¹Source: Moody's Investors Services; "U.S. Municipal Bond Defaults and Recoveries, 1970-2015"

Index performance is not illustrative of Fund performance. Fund performance current to the most recent month end is available by visiting vaneck.com. Past performance does not guarantee future results.

The VanEck Vectors Short High-Yield Municipal Index ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Barclays Municipal High Yield Short Duration Index (BMHYTR). This index is comprised of 25% investment-grade triple-B bonds and 75% below investment grade bonds.

Fund Ticker	SHYD
Commencement Date	1/13/2014
Total Annual Operating Expenses*	0.35%

*The Investment Management Agreement between VanEck Vectors ETF Trust (the "Trust") and Van Eck Associates Corporation (the "Adviser") provides that the Adviser will pay all expenses of the Fund, except for the fee payment under the Investment Management Agreement, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

DEFINITIONS: **Short Muni** - The Barclays AMT-Free Short Continuous Municipal Index covers investment grade municipal bonds with a nominal maturity between 1-6 years. **Intermediate Muni** - The Barclays AMT-Free Intermediate Continuous Municipal Index covers investment grade municipal bonds with a nominal maturity between 6-17 years. **Long Muni** - The Barclays AMT-Free Long Continuous Municipal Index covers investment grade municipal bonds with a nominal maturity between 17+ years. **HY Muni (all maturity)** - The Barclays Municipal Custom High Yield Composite Index covers high yield rated (75% and BBB rated (25%) municipal bonds with a nominal maturity of 1+ years. **Short HY Muni** - The Barclays Municipal High Yield Short Duration Index covers high yield rated (75%) and BBB rated (25%) municipal bonds with a nominal maturity between 1-10 years. **Duration** is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. All durations represented by **duration to worst** which measures the duration of a bond computed using the bond's nearest call date or maturity, whichever comes first. This measure ignores future cash flow fluctuations due to embedded optionality. Yields represented by yield to worst. **Yield to worst** measures the lowest of either yield-to-maturity or yield-to-call date on every possible call date.

ETF Net Asset Values (NAVs) are determined at the close of each business day, and represent the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market.

All VanEck Vectors municipal ETFs are subject to risks including those related to litigation, legislation, political changes, local business or economic conditions, conditions in underlying sectors, bankruptcy or other changes in the financial condition of the issuer, and/or the discontinuance of the taxation supporting the project or assets or the inability to collect revenues for the project or from the assets. Additional risks include: credit risk, interest rate risk, call risk, lease obligations, tax risk. SHYD, HYD and XMPT are subject to risks associated with non-investment grade (high yield) securities. High yield bonds may be subject to a greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. XMPT's performance, because it is a fund-of-funds, is dependent on the performance and risks of the underlying funds. XMPT's shareholders will indirectly bear the expenses of the underlying funds. The securities of closed-end investment companies in which XMPT will invest may be leveraged. The market for municipal bonds may be less liquid than for taxable bonds. There is no guarantee that a Fund's income will be exempt from federal or state income taxes. Federal or state changes in income or alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax. Please refer to a funds' prospectus for complete risk information.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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