# VBTC VanEck Bitcoin ETN

## Product Details

| | |
|---|---|
| Base Currency | USD |
| Inception Date | 19 November 2020 |
| Domicile | Liechtenstein |
| Net Assets | $539.6M |
| Notes Outstanding | 13,156,000 |
| Total Expense Ratio | 1.00% |
| Product Structure | Physical (Full Replication) |
| UCITS Compliant | No |
| UCITS Eligible | Yes* |
| Distribution Frequency | None |
| Income Treatment | Reinvestment |
| Countries of Registration | AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, PT, SE |

* This might be seen differently by local regulators in single EU member states and the fund manager is recommended to verify this.

## Index Information

| | |
|---|---|
| Index Provider | MarketVector Indexes GmbH |
| Index Type | Price |
| Currency | USD |
| Inception Date | 31 Dec 2014 |
| Bloomberg Ticker | MVBTCV |
| Reuters Ticker | .MVBTCV |

## Product Data

| | |
|---|---|
| Number of Holdings | 1 |
| Weighted Avg. MCap | USD 1578.4B |

* Last 12 Months

## PRODUCT DESCRIPTION

31 August 2026

The VanEck Bitcoin ETN is a fully-collateralized exchange traded note that invests in bitcoin. The note seeks to replicate the value and yield performance of the MarketVector Bitcoin VWAP Close Index (MVBTCV Index).

- Direct access to the biggest and most liquid cryptocurrency, bitcoin
- 100% backed by bitcoin and stored in cold storage at a regulated crypto custodian with crypto insurance (up to a limited amount)
- Tradeable like an ETF on Deutsche Börse Xetra

## Performance History (%)

| Month End as of 31 Aug 2026 | 1 MO | YTD | 1 YR | 3 YR | 5 YR | ETN INCEPTION |
|---|---|---|---|---|---|---|
| VBTC (NAV) | 22.55 | -12.69 | -28.73 | 40.74 | 9.17 | 27.55 |
| MVBTCV (Index) | 22.66 | -12.11 | -28.02 | 42.14 | 10.27 | 28.89 |

Source: VanEck

Past performance does not predict future returns.

Periods greater than one year are annualised.

The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance.

Investment returns will fluctuate so that investors' notes, when redeemed, may be worth more or less than their original cost. ETN returns assume that any capital gains have been reinvested. An index's performance is not illustrative of the ETNs's performance. Indices are not securities in which investments can be made.

The ETN value is determined at 4:00 PM CET of each business day, and represents the dollar value of one note; it is calculated by taking the total assets linked to the ETN, subtracting total liabilities, and dividing by the total number of notes outstanding. The value is not necessarily the same as the ETNs' intraday trading price. Investors should not expect to buy or sell the ETN at the determined value. Please see the reverse side for important disclaimers.

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## Trading Information

31 August 2026

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|---|---|---|---|---|---|---|---|
| DEUTSCHE BÖRSE | EUR | DE000A28M8D0 | VBTC | VBTC GY | VBTC1.DE | BMHSTC5 | VBTCIV |
| SIX SWISS EXCHANGE | CHF | DE000A28M8D0 | VBTCCHF | VBTCCHF SE | VBTCCHF.S | BM90K59 | VBTCIV |
| EURONEXT AMSTERDAM | USD | DE000A28M8D0 | VBTC | VBTC NA | VBTC1.AS | BMZ5KP8 | VBTCIV |
| EURONEXT PARIS | EUR | DE000A28M8D0 | VBTC | VBTC FP | VBTC1.PA | BMZ5KQ9 | VBTCIV |

**Important Disclosure**

**For informational and advertising purposes only.**

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Investing is subject to risk, including the possible loss of principal up to the entire invested amount and the extreme volatility that ETNs experience. You must read the prospectus and KID before investing, in order to fully understand the potential risks and rewards associated with the decision to invest in the Product. The approved Prospectus is available at www.vaneck.com. Please note that the approval of the prospectus should not be understood as an endorsement of the Products offered or admitted to trading on a regulated market.

The underlying Index is the exclusive property of MarketVector Indexes GmbH. MarketVector uses its best efforts to ensure that the Index is calculated correctly.

All indices are unmanaged and include the reinvestment of all returns but do not reflect the payment of transactions costs or expenses that are typically associated with digital assets portfolios. Indices were selected for illustrative purposes only and are not securities in which investments can be made. The returns of actual accounts investing in digital assets are likely to differ from the performance of each corresponding index. In addition, the returns of accounts will vary from the performance of the indices for a variety of reasons, including timing and individual account objectives and restrictions. Accordingly, there can be no assurance that the benefits and risk/return profile of the indices shown would be similar to those of actual accounts managed. Performance is shown for the stated time period only.

Performance quoted represents past performance, which is no guarantee of future results and which may be lower or higher than current performance. Performance data is displayed in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Investment return and the principal value of an investment will fluctuate. Notes may be worth more or less than their original cost when redeemed.

Index returns are not ETN returns and do not reflect any management fees or brokerage expenses. An index’s performance is not illustrative of the ETN’s performance. Investors cannot invest directly in the Index. Indices are not securities in which investments can be made.

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