TAT VanEck iBoxx EUR Sovereign Capped AAA-AA 1-5 UCITS ETF

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Fund Details

Base Currency	EUR
Inception Date	26 November 2012
Domicile	The Netherlands
Net Assets	€58.4M
Shares Outstanding	3,141,000
Total Expense Ratio	0.15%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	20070610
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	31 Dec 1998
Rebalance Frequency	Quarterly
Bloomberg Ticker	IBXXS15T

Country Breakdown

France	30.04%
Germany	25.90%
Belgium	17.32%
Netherlands	15.37%
Austria	11.31%
Other/Cash	0.07%

Fund Description

29 February 2024

The VanEck iBoxx EUR Sovereign Capped AAA-AA 1-5 UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the Markit iBoxx EUR Liquid Sovereign Capped AAA-AA 1-5 Index.

Performance History* (%)

Month End as of 29 Feb 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	-1.10	0.45	-1.32	3.36	-2.72	-1.79	-0.64	-0.50
IBXXS15T (Index)	-1.10	0.49	-1.29	3.49	-2.60	-1.65	-0.50	-0.36

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

FRENCH REPUBLIC GOVERNMENT BOND OAT	0.750	25 May 2028	10.3350%
FRENCH REPUBLIC GOVERNMENT BOND OAT	2.750	25 Oct 2027	10.1529%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.750	25 Nov 2028	9.5471%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.500	15 Feb 2026	8.9337%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.000	15 Aug 2026	8.4856%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.500	15 Aug 2027	8.4774%
KINGDOM OF BELGIUM GOVERNMENT BOND	5.500	28 Mar 2028	6.6572%
KINGDOM OF BELGIUM GOVERNMENT BOND	0.800	22 Jun 2025	6.1936%
NETHERLANDS GOVERNMENT BOND	0.250	15 Jul 2025	5.2811%
NETHERLANDS GOVERNMENT BOND	0.750	15 Jul 2028	5.0692%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

12-Month Yield[1]	0.97%

[1]The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

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Fundamentals*

29 February 2024

Yield to Worst	2.77%
Yield to Maturity	2.77%
Effective Duration (yrs)	3.18
Years to Maturity	3.30
Modified Duration (yrs)	3.17
Coupon	1.11%

* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EXCHANGE AMSTERDAM	EUR	NL0010273801	TAT	TAT NA	TAT.AS	B8S0TC2	ITAT
EXCHANGE BRUSSELS	EUR	NL0010273801	TAT	TAT BB	TAT.BR	BYYYRY8	ITAT
LONDON STOCK EXCHANGE	USD	NL0010273801	VAAA	VAAA LN	VAAA.L	BZ5ZHV4	ITAT
LONDON STOCK EXCHANGE	GBP	NL0010273801	TAGB	TAGB LN	TAGB.L	BZ5ZJ07	ITAT
DEUTSCHE BÖRSE	EUR	NL0010273801	VIGB	VIGB GY	VIGB.DE	BZ06CX9	ITAT
BORSA ITALIANA	EUR	NL0010273801	TAT	TAT IM	TAT.MI	BK6RN49	ITAT

Key Risks

Changes in Interest Rates: hanges in interest rates have a significant influence on the results of fixed-income securities issued by governments. Potential or actual downgrades in the credit rating can increase the assumed risk level.

Credit Risk: The issuer of the security held by the Fund may be unable to pay interest that has fallen due or repay capital.

Liquidity Risk: Lower liquidity means there might not be enough buyers or sellers to allow the Fund to easily trade the investments. This is an additional factor to take into consideration before investing in a Government Bonds ETF.

For more information on risks, please see the “Risk Factors” section of the relevant Fund’s prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com or from the Management Company.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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