As of June 19, 2026

VanEck®

MOAT - VanEck Morningstar Wide Moat ETF

VanEck Morningstar Wide Moat ETF seeks to track, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index℠. The index provides exposure to U.S. companies with Morningstar® US Economic Moat™ ratings of Wide that are trading at the lowest current market price to fair value ratios. The index has a staggered rebalance in which it is divided into two sub-portfolios, each with 40 stocks. One sub-portfolio reconstitutes in December and June; the other in March and September. The information here pertains only to the sub-portfolio being reconstituted.

Reconstituted Index Sub-Portfolio

Name			Ticker	Price/ Fair Value	Weight (%)
1	●	Nike Inc. B	NKE	0.44	2.50
2	●	LPL Financial Holdings Inc	LPLA	0.53	2.50
3	●	Zoetis Inc	ZTS	0.57	2.50
4	●	Clorox Company	CLX	0.58	2.50
5	●	Broadcom Inc Shares	AVGO	0.59	2.50
6	●	Broadridge Financial	BR	0.59	2.50
7	●	Veeva Systems Inc Shs -A-	VEEV	0.60	2.50
8	◐	Guidewire Software Inc	GWRE	0.62	2.50
9	◐	Tractor Supply	TSCO	0.62	2.50
10	●	Tyler Technologies Inc.	TYL	0.62	2.50
11	●	Otis Worldwide Corp	OTIS	0.67	2.50
12	●	Zimmer Biomet Holdings	ZBH	0.67	2.50
13	◐	Jack Henry & Associates Inc	JKHY	0.68	2.50
14	●	Danaher Corporation	DHR	0.68	2.50
15	●	Microsoft Corp Common	MSFT	0.69	2.50
16	●	Estee Lauder Companies A	EL	0.70	2.50
17	◐	Meta Platforms Inc	META	0.70	2.50
18	●	Brown-Forman Corporation	BF/B	0.71	2.50
19	●	Fair Isaac Inc.	FICO	0.71	2.50
20	●	Copart Inc.	CPRT	0.72	2.50
21	◐	McCormick & Company Inc	MKC	0.73	2.50
22	◐	Amphenol Corporation	APH	0.73	2.50
23	●	NVIDIA Corporation	NVDA	0.73	2.50
24	●	GE HealthCare Technologies	GEHC	0.73	2.50
25	◐	Mercadolibre Inc.	MELI	0.75	2.50
26	●	Charles Schwab Corp	SCHW	0.76	2.50
27	◐	Domino's Pizza Inc.	DPZ	0.76	2.50
28	●	Kenvue Inc	KVUE	0.77	2.50
29	◐	Huntington Ingalls	HII	0.77	2.50
30	●	Airbnb Inc Ordinary Shares	ABNB	0.79	2.50
31	◐	The Walt Disney Co Shs	DIS	0.80	2.50
32	◐	Chipotle Mexican Grill Inc	CMG	0.81	2.50
33	●	Bristol-Myers Squibb	BMY	0.82	2.50
34	●	Mondelez International Inc	MDLZ	0.83	2.50
35	●	Constellation Brands Inc. A	STZ	0.83	2.50
36	◐	PepsiCo Inc Common Stock	PEP	0.84	2.50
37	◐	The Hershey Company	HSY	0.85	2.50
38	◐	Northrop Grumman	NOC	0.85	2.50
39	◐	Motorola Solutions Inc	MSI	0.85	2.50
40	●	Masco Corporation	MAS	0.86	2.50

Added Index Constituents

Name			Ticker	Price/ Fair Value	Previous Failed Screen[1]
1	●	Broadcom Inc Shares	AVGO	0.59	P/FV
2	●	Charles Schwab Corp Common	SCHW	0.76	P/FV
3	●	Veeva Systems Inc Shs -A-	VEEV	0.60	P/FV
4	●	Copart Inc.	CPRT	0.72	P/FV
5	●	Fair Isaac Inc.	FICO	0.71	P/FV
6	◐	Guidewire Software Inc Common	GWRE	0.62	P/FV
7	◐	Tractor Supply	TSCO	0.62	P/FV
8	◐	Jack Henry & Associates Inc	JKHY	0.68	P/FV
9	◐	McCormick & Company Inc	MKC	0.73	P/FV
10	◐	Amphenol Corporation	APH	0.73	P/FV
11	◐	Mercadolibre Inc.	MELI	0.75	P/FV
12	◐	Domino's Pizza Inc.	DPZ	0.76	P/FV

[1] Screen failed at previous sub-portfolio reconstitution. P/FV represents Price/Fair Value and Moat represents Economic Moat Rating.

Removed Index Constituents

Failed Screen (Reason for Removal)

Name			Ticker	Moat Rating	Price/Fair Value	Other
1	○	Boeing Co	BA		•	
2	◐	NXP Semiconductors NV	NXPI		•	
3	○	IDEX Corp	IEX		•	
4	○	United Parcel Service Inc	UPS		•	
5	◐	Fortinet Inc	FTNT		•	
6	○	Adobe Inc	ADBE	•		
7	○	Equifax Inc	EFX	•		
8	○	Oracle Corp	ORCL	•		
9	○	Salesforce Inc	CRM	•		
10	○	ServiceNow Inc	NOW	•		
11	○	Workday Inc	WDAY	•		
12	○	TransUnion	TRU	•		

Index Exposure Legend:

● Full circle indicates that the company is currently held in both sub-portfolios

◐ Half circle indicates that the company is held in only one sub-portfolio

○ Empty circle indicates that the company is not currently held in the Index

Next 10 Potential Index Constituents

Name			Ticker	Price/ Fair Value
1	○	Allegion PLC	ALLE	0.77
2	○	Booking Holdings Inc Shs	BKNG	0.79
3	○	A.O. Smith Corporation	AOS	0.79
4	○	S&P Global Inc	SPGI	0.80
5	○	Arista Networks Inc Shs	ANET	0.81
6	○	Intercontinental Exchange Inc Common Stock	ICE	0.81
7	○	Lowe's Companies Inc.	LOW	0.82
8	○	Lockheed Martin Corporation	LMT	0.82
9	◐	Blackstone Inc	BX	0.82
10	○	Veralto Corp	VLTO	0.83

Index Holdings

Name			Ticker	Weight (%)
1	●	NVIDIA Corporation	NVDA	2.62
2	●	Broadcom Inc Shares	AVGO	2.61
3	●	Masco Corporation	MAS	2.57
4	●	Mondelez International Inc Common	MDLZ	2.55
5	●	Brown-Forman Corporation B	BF/B	2.54
6	●	Microsoft Corp Common Stock	MSFT	2.49
7	●	Airbnb Inc Ordinary Shares - Class A	ABNB	2.47
8	●	Kenvue Inc	KVUE	2.44
9	●	Constellation Brands Inc. A	STZ	2.41
10	●	Bristol-Myers Squibb Company	BMY	2.40
11	●	Charles Schwab Corp Common Stock	SCHW	2.40
12	●	Zimmer Biomet Holdings Inc Shs	ZBH	2.39
13	●	Danaher Corporation	DHR	2.38
14	●	LPL Financial Holdings Inc Common	LPLA	2.38
15	●	Estee Lauder Companies A	EL	2.35
16	●	Veeva Systems Inc Shs -A-	VEEV	2.33
17	●	GE HealthCare Technologies Inc	GEHC	2.30
18	●	Tyler Technologies Inc.	TYL	2.29
19	●	Clorox Company	CLX	2.26
20	●	Copart Inc.	CPRT	2.26
21	●	Otis Worldwide Corp	OTIS	2.23
22	●	Broadridge Financial Solutions	BR	2.23
23	◐	Datadog Inc shs A	DDOG	2.23
24	●	Fair Isaac Inc.	FICO	2.21
25	●	Nike Inc. B	NKE	2.18
26	◐	Fortinet Inc.	FTNT	2.11
27	●	Zoetis Inc	ZTS	2.04
28	◐	Palo Alto Networks Inc	PANW	2.01
29	◐	NXP Semiconductors NV Common	NXPI	1.76
30	◐	Applied Materials	AMAT	1.63

Name			Ticker	Weight (%)
31	◐	West Pharmaceutical Services Inc.	WST	1.55
32	◐	Agilent Technologies Inc Common	A	1.42
33	◐	Amazon.com Inc.	AMZN	1.41
34	◐	Entegris Inc.	ENTG	1.31
35	◐	U.S. Bancorp Shs	USB	1.31
36	◐	Blackstone Inc	BX	1.27
37	◐	Domino's Pizza Inc.	DPZ	1.25
38	◐	Motorola Solutions Inc Common	MSI	1.25
39	◐	Northrop Grumman Corporation	NOC	1.25
40	◐	Meta Platforms Inc Common Stock A	META	1.25
41	◐	Mercadolibre Inc.	MELI	1.25
42	◐	Amphenol Corporation	APH	1.25
43	◐	McCormick & Company Inc Ordinary	MKC	1.25
44	◐	Huntington Ingalls Industries Inc.	HII	1.25
45	◐	The Walt Disney Co Shs	DIS	1.25
46	◐	Jack Henry & Associates Inc Common	JKHY	1.25
47	◐	Tractor Supply	TSCO	1.25
48	◐	Guidewire Software Inc Common	GWRE	1.25
49	◐	Chipotle Mexican Grill Inc	CMG	1.25
50	◐	PepsiCo Inc Common Stock	PEP	1.25
51	◐	The Hershey Company	HSY	1.25
52	◐	TransUnion Shs	TRU	1.14
53	◐	Thermo Fisher Scientific Inc.	TMO	1.13
54	◐	CoStar Group Inc.	CSGP	0.86
55	◐	MarketAxess Holdings Inc.	MKTX	0.77

Risks and Important Disclosures

Past performance is no guarantee of future results.

Source of all information: Morningstar. Holdings as of June 19, 2026. Price/Fair Value as of June 5, 2026. Weights as of June 8, 2026.

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