MARCH 2026

Convenient Exposure to Spot Bitcoin

HODL | VanEck Bitcoin ETF

An Established Approach to Bitcoin Exposure

The Trust's investment objective is to reflect the performance of the price of bitcoin less the expenses of the Trust's operations. The Trust is a passive investment vehicle that does not seek to generate returns beyond tracking the price of bitcoin.

Why Invest in Bitcoin?

- There will only ever be 21 million bitcoins in existence, making it a scarce asset
- Potential portfolio diversification benefits
- 10+ year operating history and a growing network of users

Key Features

Cost-Efficient Exposure Through a Bitcoin ETF	The Trust may be more cost effective than the direct purchase and storage of bitcoin.
Expertise in ETFs and Crypto	VanEck is an established ETF issuer with in-house crypto experience.
Qualified Custody of Bitcoin	The Trust's bitcoin is held in cold storage at a qualified custodian.

Why HODL?

- **Simplicity**: Cost-efficient exposure to bitcoin through an exchange-traded product
- **Custody of Fund Assets:** Shares are physically backed by bitcoin and held in cold storage with a qualified custodian. Cold storage refers to a secure method of storing Bitcoin offline to protect against unauthorized access and cyber threats
- **Credibility:** VanEck is an established ETF issuer with dedicated crypto-related product experience

An investment in the VanEck Bitcoin ETF ("HODL," or the "Trust") is subject to significant risk and may not be suitable for all investors. The value of Bitcoin is highly volatile, and you can lose your entire principal investment. HODL is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") and therefore is not subject to the same protections as mutual funds or ETFs registered under the 1940 Act.

Trust Details	
Trust Ticker	HODL
Commencement Date	1/4/2024
Expense Ratio (%)*	– –

*During the period commencing on November 25, 2025 and ending on July 31, 2026, the Sponsor will waive the entire Sponsor Fee for the first $2.5 billion of the Trust's assets. If the Trust's assets exceed $2.5 billion prior to July 31, 2026, the Sponsor Fee charged on assets over $2.5 billion will be 0.20%. All investors will incur the same Sponsor Fee which is the weighted average of those fee rates. After July 31, 2026, the Sponsor Fee will be 0.20%.

Total Return (%) as of 3/31/2026		HODL
YTD˚	NAV	-22.31
	Share Price	-22.52
1 Yr	NAV	-18.26
	Share Price	-17.80
3 Yr	NAV	--
	Share Price	--
5 Yr	NAV	--
	Share Price	--
10 Yr	NAV	--
	Share Price	--
Since Fund Inception	NAV	20.70
	Share Price	19.21

Source: VanEck as of 3/31/2026.

˚Returns less than one year are not annualized.

˚˚Share price is calculated from January 11, 2024, which corresponds to the date the Shares commenced public trading. Net asset value returns are calculated from January 4, 2024, which is the inception date of the Trust.

Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Trust at NAV.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the Trust; it is calculated by taking the total assets of the Trust, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Important Disclosure

The material must be preceded or accompanied by a prospectus. An investment in the Trust may not be suitable for all investors. Before investing you should carefully consider the VanEck Bitcoin ETF's (the "Trust") investment objectives, risks, charges and expenses.

Investing involves significant risk, and you could lose money on an investment in the Trust. The value of Bitcoin is highly volatile, and the value of the Trust's shares could decline rapidly, including to zero. You could lose your entire principal investment. For a more complete discussion of the risk factors relative to the Trust, carefully read the prospectus.

The Trust's investment objective is to reflect the performance of the price of Bitcoin less the expenses of the Trust's operations. The Trust is a passive investment vehicle that does not seek to generate returns beyond tracking the price of Bitcoin.

The Trust is not an investment company registered under the Investment Company Act of 1940 ("1940 Act") or a commodity pool for the purposes of the Commodity Exchange Act ("CEA"). Shares of the Trust are not subject to the same regulatory requirements as mutual funds. As a result, shareholders of HODL do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

An investment in the Trust is subject to significant risks which include, but are not limited to, the historically and potentially future extreme volatility of bitcoin, various potential factors that may adversely affect the liquidity of Trust shares, the limited history of the Index from which the value of bitcoin and hence the value of Trust shares will be determined, potential threats to the Trust's bitcoin custodian, and the unregulated nature and lack of transparency surrounding the operations of bitcoin trading platforms, all of which may ultimately adversely affect the value of shares of the Trust. ***Please note that this is not an exhaustive list of risks pertaining to the Trust. Please read carefully the prospectus for a complete list of potential risks***

Because shares of the Trust are intended to reflect the price of the Bitcoin held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting Bitcoin prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

Trust shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of Trust shares relates directly to the value of the Bitcoin held by the Trust (less its expenses), and fluctuations in the price of Bitcoin could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the Bitcoin represented by them. The Trust does not generate any income, and as the Trust regularly issues shares to pay for the Sponsor's ongoing expenses, the amount of Bitcoin represented by each Share will decline over time.

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The Sponsor of the Trust is VanEck Digital Assets, LLC. The Marketing Agent for the Trust is Van Eck Securities Corporation. VanEck Digital Assets, LLC., and Van Eck Securities Corporation are wholly-owned subsidiaries of Van Eck Associates Corporation.

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666 Third Avenue | New York, NY 10017
vaneck.com | 800.826.2333

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