VanEck ETF Solutions for Floating Rate Exposure

VanEck

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BIZD

BDC Income ETF

- **Private Credit Access Through BDCs:** Provides exposure to business development companies (BDCs) that lend to small and midsize private companies
- **High Income Potential:** Targets elevated income opportunities associated with private credit strategies
- **Diversification Mitigates Credit Risk:** Diversified holdings help mitigate risks associated with individual BDCs

CLOB

AA-BB CLO ETF

- **Mezzanine CLO Opportunity:** Identifies attractive opportunities within mezzanine CLO tranches
- **Yield Enhancement with Protections:** Yield pickup versus similarly rated corporate bonds and loans with built-in protection against credit loss[2]
- **Actively Managed by MetLife Investment Management:** Draws on decades of CLO market experience

CLOI

CLO ETF

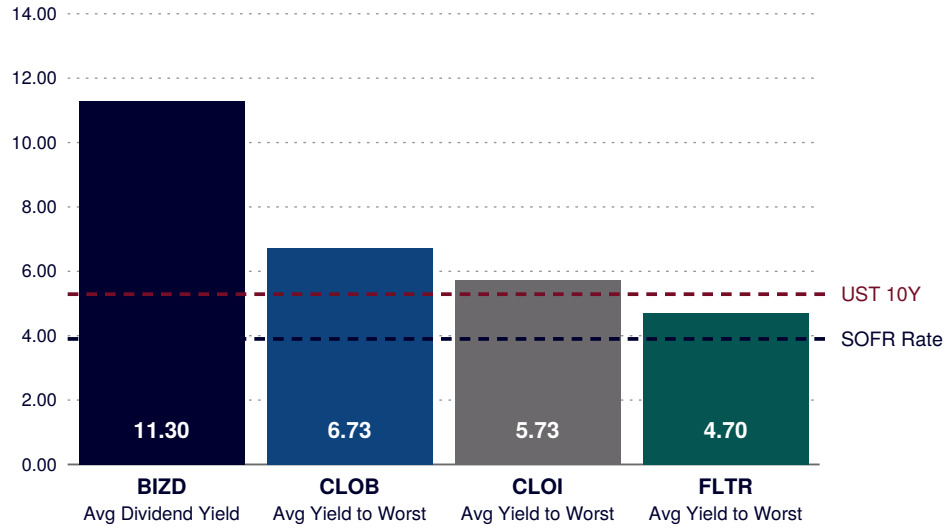
- **IG Floating Rate CLO Exposure:** Provides access to investment grade floating rate CLOs
- **Attractive Relative Yield:** Yield pickup versus similarly rated corporate bonds and loans with structural credit protections[2]
- **Actively Managed by MetLife Investment Management:** Draws on decades of CLO market experience

FLTR

IG Floating Rate ETF

- **IG Floating Rate Exposure:** Provides access to investment grade corporate floating rate notes
- **Near-Zero Duration Profile:** Floating rate coupons reset periodically, resulting in minimal rate sensitivity
- **Enhanced Cash Alternative:** May serve as a cash complement with attractive yield potential

Yield Snapshot (as of 9/30/2026)



Notes:

Dividend Yield, expressed as a percentage, is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price. Yield-to-Worst is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting. UST 10-Yr is the Treasury par Yield Curve. SOFR: the Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities.

Source: VanEck, US Treasury, Federal Reserve Bank of New York, as of 9/30/2026. See below for each Fund's 30-day SEC yield. **Past performance is not indicative of future results. This is not an offer to buy or sell, or recommendation to buy or sell any of the securities mentioned herein.**

		YTD*	1YR	3YR	5YR	10YR	LIFE	Gross / Net Expense Ratio (%)	30-Day SEC Yield (%)	Inception
BIZD 9/30/2026	**NAV**	-3.90	-3.53	3.89	5.11	7.18	6.38	**9.69 / 9.69**‡	**9.38**	2/11/2013
	Share Price	-3.74	-3.42	3.94	5.17	7.18	6.40			
	MVIS US Business Development Companies Index	-3.66	-3.18	4.00	5.26	7.23	6.44			
CLOB 9/30/2026	**NAV**	3.50	4.85	--	--	--	6.65	**0.45 / 0.45** *	**5.76**	9/24/2024
	Share Price	3.41	5.08	--	--	--	6.62			
	J.P. Morgan CLOIE Balanced Mezzanine Index	4.55	5.95	--	--	--	7.25			
CLOI 9/30/2026	**NAV**	3.74	5.10	6.59	--	--	7.08	**0.29 / 0.29** *†	**4.93**	6/21/2022
	Share Price	3.67	5.03	6.54	--	--	7.08			
	J.P. Morgan CLO IG Index	3.77	5.10	6.58	--	--	6.96			
FLTR 9/30/2026	**NAV**	3.40	4.66	5.87	4.74	3.53	2.59	**0.14 / 0.14** *	**4.21**	4/25/2011
	Share Price	3.35	4.68	5.85	4.71	3.53	2.59			
	MVIS US Investment Grade Floating Rate Index (MVFLTR)	3.47	4.76	5.96	4.74	3.66	2.85			

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

*Expenses for CLOB, CLOI and FLTR are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least May 1, 2027 (CLOB, CLOI) or September 1, 2027 (FLTR). "Other Expenses" have been restated to reflect current fees.

†Prior to October 7, 2026, for its services to the VanEck CLO ETF, the Fund paid the Adviser an annual unitary management fee equal to 0.36% of its average daily net assets.

‡Van Eck Absolute Return Advisers Corporation (the "Adviser") will pay all expenses of BIZD, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least May 1, 2027. "Other Expenses" have been restated to reflect current fees.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

Source: VanEck.[1] BDC's exhibit attractive yield characteristics through their investments in predominantly private companies and as regulated investment companies (RICs), they must distribute a minimum of 90% of their net investment income to shareholders. [2] J.P. Morgan and ICE Data Services. This is not an offer to buy or sell, or recommendation to buy or sell any of the securities mentioned herein. For illustrative purposes only.

Disclosures

CLOI's benchmark is the J.P. Morgan CLO IG Index which comprised on broadly-syndicated, arbitrage US CLO debt rated investment grade. CLOB's benchmark is the J.P. Morgan CLOIE Balanced Mezzanine Index which tracks broadly-syndicated, arbitrage US CLO debt rated AA to BB, comprised of 25% of each rating category. Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The index may not be copied, used or distributed without J.P. Morgan's written approval. Copyright 2026, J.P. Morgan Chase & Co. All rights reserved. MVIS US Business Development Companies Index (MVBIZD) is a rules-based index intended to track the overall performance of Business Development Companies (BDC). MVIS US Investment Grade Floating Rate Index (MVFLTR) consists of U.S. dollar-denominated floating rate notes issued by corporate issuers and rated investment grade.

An investment in the VanEck CLO ETF and VanEck AA-BB CLO ETF may be subject to risks which include, but are not limited to, risks related to Collateralized Loan Obligations (CLO), debt securities, CLO manager, foreign currency, foreign securities, investment focus, newly-issued securities, extended settlement, affiliated fund investment, management and capital preservation, derivatives, currency management strategies, cash transactions, market, Sub-Adviser, operational, authorized participant concentration, no guarantee of active trading market, trading issues, fund shares trading, premium/discount, liquidity of fund shares, non-diversified, seed investor, and new fund risks, all of which may adversely affect the Fund. Investments in debt securities may expose the Fund to other risks, such as risks related to liquidity, interest rate, floating rate obligations, credit, call, extension, high yield securities, income, valuation, privately-issued securities, covenant lite loans, and default of the underlying asset risks, all of which may impact the Fund's performance. Derivatives may involve certain costs and risks such as liquidity, interest rate, and the risk that a position could not be closed when most advantageous.

An investment in the VanEck IG Floating Rate ETF may be subject to risks which includes, among others, foreign securities, foreign currency, credit, interest rate, floating rate, restricted securities, financials sector, special risk considerations of investing in United Kingdom, European, and Australian issuers, market, operational, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund.

Business Development Companies (BDCs) generally invest in less mature U.S. private companies or thinly traded U.S. public companies which involve greater risk than well-established publicly-traded companies. While the BDCs that comprise the Index are expected to generate income in the form of dividends, certain BDCs during certain periods of time may not generate such income. The Fund will indirectly bear its proportionate share of any management fees and other operating expenses incurred by the BDCs and of any performance-based or incentive fees payable by the BDCs in which it invests, in addition to the expenses paid by the Fund. A BDC's incentive fee may be very high, vary from year to year and be payable even if the value of the BDC's portfolio declines in a given time period. Incentive fees may create an incentive for a BDC's manager to make investments that are risky or more speculative than would be the case in the absence of such compensation arrangements, and may also encourage the BDC's manager to use leverage to increase the return on the BDC's investments. The use of leverage by BDCs magnifies gains and losses on amounts invested and increases the risks associated with investing in BDCs. A BDC may make investments with a larger amount of risk of volatility and loss of principal than other investment options and may also be highly speculative and aggressive. The Fund and its affiliates may not own in excess of 25% of a BDC's outstanding voting securities which may limit the Fund's ability to fully replicate its index. An investment in the Fund may be subject to risks which include, among others, investing in BDCs, investment restrictions, financial sector, small- and medium-capitalization companies, equity securities, derivatives, derivatives counterparty, liquidity risk related to swap agreements, floating rate risk for BDCs, market, operational, regulatory, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, issuer-specific changes, and index-related concentration risks, all of which may adversely affect the fund. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Funds carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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