EINC VanEck Energy Income ETF

As of February 29, 2024

Fund Details

Fund Ticker	EINC
Intraday NAV (IIV)	EINCIV
Index Ticker	MVEINCTG
Total Net Assets ($M)	38.43
Number of Holdings	28
Exchange	NYSE Arca
Inception Date	03/12/12
Distribution Frequency	Quarterly

Fees and Expenses*

Management Fee	0.45%
Other Expenses	0.01%
Gross Expense Ratio	0.46%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.46%

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 1, 2025.

Fund Description

VanEck Energy Income ETF (EINC™) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® North America Energy Infrastructure Index (MVEINCTG), which is intended to track the overall performance of North American companies involved in the midstream energy segment, which includes MLPs, and corporations involved in oil and gas storage and transportation.

Top 10 Holdings

Holding Name	Ticker	Shares	% of Net Assets
ENBRIDGE INC	ENB US	84,645	7.58
CHENIERE ENERGY INC	LNG US	17,085	6.90
WILLIAMS COS INC/THE	WMB US	72,061	6.74
TC ENERGY CORP	TRP US	63,260	6.51
ONEOK INC	OKE US	32,331	6.32
KINDER MORGAN INC	KMI US	115,758	5.24
PEMBINA PIPELINE CORP	PBA US	55,382	5.02
TARGA RESOURCES CORP	TRGP US	19,389	4.96
ENERGY TRANSFER LP	ET US	123,166	4.69
PLAINS ALL AMERICAN PIPELINE LP	PAA US	109,157	4.66
Top 10 Total			**58.61**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 02/29/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 03/12/12**
EINC (NAV)	4.04	3.79	4.59	20.70	21.25	9.85	-5.35	-3.86
EINC (Share Price)	4.38	4.41	4.86	20.85	21.44	9.89	-5.36	-3.86
MVEINCTG (Index)	4.05	3.97	4.64	21.55	22.14	10.28	-5.78	-3.52
Performance Differential (NAV - Index)	-0.01	-0.18	-0.05	-0.85	-0.89	-0.43	0.43	-0.34

Quarter End as of 12/31/23	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 03/12/12**
EINC (NAV)	-0.76	6.55	15.73	15.73	23.93	12.27	-5.70	-4.27
EINC (Share Price)	-0.43	6.01	15.56	15.56	23.93	12.21	-5.74	-4.30
MVEINCTG (Index)	-0.64	6.76	16.64	16.64	24.95	12.65	-6.09	-3.94
Performance Differential (NAV - Index)	-0.12	-0.21	-0.91	-0.91	-1.02	-0.38	0.39	-0.33

*Returns less than one year are not annualized.

**Index data prior to December 2, 2019 reflects that of the Solactive High Income MLP Index (YMLPTR). From December 2, 2019 forward, the index data reflects that of the Fund's underlying index, the MVIS North America Energy Infrastructure Index (MVEINCTG). Index history which includes periods prior to December 2, 2019 links the performance of YMLPTR and MVEINCTG and is not intended for third party use.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

EINC VanEck Energy Income ETF

As of February 29, 2024

Top 10 Countries

Country	% of Net Assets
United States	73.94
Canada	26.05
Other/Cash	0.01
Top 10 Total	**100.00**

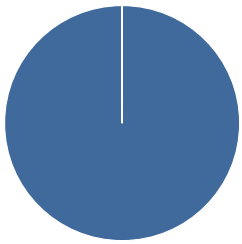
Fundamentals

Weighted Average Market Cap	$29.6B
Price/Earnings Ratio (Last 12 Months)*	12.60
Price/Book Ratio (Last 12 Months)*	2.49

*A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Sector Weightings

Sector	% of Net Assets
Energy	100.0
Other/Cash	0.0



The VanEck Energy Income ETF (the “Fund”) is the successor to the Yorkville High Income MLP ETF pursuant to a reorganization that took place on February 22, 2016. Prior to that date, the Fund had no investment operations. Accordingly, for periods prior to that date, any Fund performance information is that of the Yorkville High Income MLP ETF.

Prior to December 2, 2019, the VanEck Energy Income ETF’s name was VanEck High Income MLP ETF.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in oil and gas companies (which may be subject to midstream, marine shipping, and geopolitical risks), special risk considerations of investing in Canadian issuers, MLP, MLP Tax, energy sector, foreign securities, return of capital distributions from the fund to reduce the tax basis of fund shares, liquidity (related to MLPs), market, operational, medium-capitalization companies, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's returns. Medium-capitalization companies may be subject to elevated risks.

MVIS North America Energy Infrastructure Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Energy Income ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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