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### **MARKET VECTORS TO SPLIT SHARES OF FIVE EXCHANGE-TRADED FUNDS (ETFs)**

#### **Split covers ETFs launched following exchange offer of corresponding Merrill Lynch HOLDRS®**

NEW YORK, (January 27, 2012) – Market Vectors announced today that the Board of Trustees of the Market Vectors ETF Trust has approved share splits for five recently introduced Market Vectors exchange-traded funds (ETFs). The split covers five of the six ETFs launched following the completion of Market Vectors' exchange offer for corresponding Merrill Lynch HOLDRS.

Details of the splits are as follows:

<b>Market Vectors ETF</b>	<b>Ticker</b>	<b>Split Ratio</b>
Oil Services ETF	OIH	3-for-1
Biotech ETF	BBH	3-for-1
Retail ETF	RTH	3-for-1
Pharmaceutical ETF	PPH	2-for-1
Bank and Brokerage ETF	RKH	2-for-1

The splits will take place for shareholders of record as of the close of business on February 10, 2012, and will be payable on February 13, 2012. Fund shares will begin trading on a split-adjusted basis on February 14, 2012. Shareholders will see the change in their holdings sometime after that date, depending upon their brokerage firms' procedures.

The splits will lower the share price of the Funds by increasing the number of shares outstanding but will not change the total value of shares outstanding. The expected primary benefit of the action is that lower share prices will make the Funds more accessible to

investors. Market Vectors anticipates that the splits may also create greater liquidity for the Funds and, by extension, facilitate tighter bid-ask spreads.

The Market Vectors Semiconductor ETF (SMH), also launched following the successful completion of the HOLDRS exchange offer, is not included among the splits as its shares currently trade in the \$30 range.

These Market Vectors ETFs are part of Market Vectors family of exchange-traded funds, which include 14 international ETFs, 11 hard asset ETFs, seven industry ETFs and 11 income-oriented ETFs.

### **About Market Vectors**

Market Vectors exchange-traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family of ETFs currently totals \$23.7 billion in assets under management, making it the fifth largest ETF family in the U.S. and eighth largest worldwide as of December 31, 2011.

Market Vectors ETFs are distributed by Van Eck Global. Founded in 1955, Van Eck Global was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and manages approximately \$33.1 billion in investor assets as of December 31, 2011.

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**Investors may call 888.MKT.VCTR or visit [marketvectorsetfs.com](http://marketvectorsetfs.com) for a free [prospectus](#) and [summary prospectus](#). Investing involves risk, including possible loss of principal. They should consider the investment objective, risks, and charges and expenses of Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.**

Investments concentrated in one sector may be subject to more volatility than investments in a diverse group of sectors and are subject to the risks associated with the sector. Additionally, the Fund is subject to changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations and other risks inherent to international investing. Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies. The Fund is considered non-diversified and may be subject to greater risks than a diversified

fund. Investors should be willing to accept a high degree of volatility and the potential of significant loss. See the Fund's prospectus for more complete information regarding investment risks.

Fund shares are not individually redeemable and will be issued and redeemed at their net asset value ("NAV") only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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