

# FLTR VanEck Vectors Investment Grade Floating Rate ETF



As of April 30, 2017

## Fund Details

|                        |           |
|------------------------|-----------|
| Fund Ticker            | FLTR      |
| Intraday NAV (IIV)     | FLTRIV    |
| Index Ticker           | MVFLTR    |
| Total Net Assets (\$M) | 148.32    |
| Number of Holdings     | 181       |
| Exchange               | NYSE Arca |
| Commencement           | 04/25/11  |
| Distribution Frequency | Monthly   |

## Yield\*

|                  |       |
|------------------|-------|
| 30-Day SEC Yield | 1.34% |
|------------------|-------|

\*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period.

## Fees & Expenses\*

|                                       |        |
|---------------------------------------|--------|
| Management Fee                        | 0.35%  |
| Other Expenses                        | 0.13%  |
| Acquired Fund Fees and Expenses       | --     |
| Gross Expense Ratio                   | 0.48%  |
| Fee Waivers and Expense Reimbursement | -0.34% |
| Net Expense Ratio                     | 0.14%  |

\*Expenses for FLTR are capped contractually at 0.14% until 09/01/17. Cap excludes certain expenses, such as interest.

## Fund Description

VanEck Vectors® Investment Grade Floating Rate ETF (FLTR®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS™ US Investment Grade Floating Rate Index (MVFLTR), which consists of U.S. dollar denominated floating rate notes issued by corporate issuers and rated investment grade by at least one of the three rating services: Moody's, S&P or Fitch.

## Top 10 Holdings

| Holding Name                         | Coupon | Maturity   | % of Net Assets |
|--------------------------------------|--------|------------|-----------------|
| Morgan Stanley                       | 2.336  | 01/20/2022 | 2.86            |
| Wells Fargo & Co                     | 2.402  | 10/31/2023 | 2.21            |
| Morgan Stanley                       | 2.556  | 04/21/2021 | 2.10            |
| Jpmorgan Chase & Co                  | 2.383  | 10/24/2023 | 2.08            |
| Mizuho Financial Group Inc           | 2.260  | 09/13/2021 | 1.95            |
| Wells Fargo & Co                     | 1.783  | 04/23/2018 | 1.80            |
| Citigroup Inc                        | 2.485  | 09/01/2023 | 1.79            |
| Citigroup Inc                        | 2.532  | 03/30/2021 | 1.52            |
| Citigroup Inc                        | 2.360  | 08/02/2021 | 1.52            |
| Siemens Financieringsmaatschappij Nv | 1.747  | 03/16/2022 | 1.50            |
| <b>Top 10 Total</b>                  |        |            | <b>19.33</b>    |

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

## Performance History: Average Annual Total Returns\* (%)

| Month End as of 04/30/17               |       |       |      |       |       |       |       | LIFE     |
|--|-------|-------|------|-------|-------|-------|-------|----------|
|  | 1 MO  | 3 MO  | YTD  | 1 YR  | 3 YR  | 5 YR  | 10 YR | 04/25/11 |
| FLTR (NAV)                             | 0.16  | 0.84  | 1.22 | 2.80  | 1.08  | 1.58  | --    | 1.08     |
| FLTR (Share Price)                     | 0.08  | 0.80  | 1.26 | 3.63  | 1.14  | 1.93  | --    | 1.11     |
| MVFLTR (Index)                         | 0.19  | 0.91  | 1.16 | 3.38  | 1.51  | 2.03  | --    | 1.56     |
| Performance Differential (NAV - Index) | -0.03 | -0.07 | 0.06 | -0.58 | -0.43 | -0.45 | --    | -0.48    |

| Quarter End as of 03/31/17             |      |      |      |       |       |       |       | LIFE     |
|--|------|------|------|-------|-------|-------|-------|----------|
|  | 1 MO | 3 MO | YTD  | 1 YR  | 3 YR  | 5 YR  | 10 YR | 04/25/11 |
| FLTR (NAV)                             | 0.23 | 1.06 | 1.06 | 2.97  | 1.06  | 1.56  | --    | 1.06     |
| FLTR (Share Price)                     | 0.23 | 1.17 | 1.17 | 3.60  | 1.17  | 2.01  | --    | 1.11     |
| MVFLTR (Index)                         | 0.22 | 0.97 | 0.97 | 3.58  | 1.51  | 2.01  | --    | 1.54     |
| Performance Differential (NAV - Index) | 0.01 | 0.09 | 0.09 | -0.61 | -0.45 | -0.45 | --    | -0.48    |

\*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Investment Grade Floating Rate ETF would have been 0.98% on 04/30/17.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

# FLTR VanEck Vectors Investment Grade Floating Rate ETF

As of April 30, 2017

## Fundamentals\*

|                          |      |
|--------------------------|------|
| Effective Duration (yrs) | 0.14 |
| Years to Maturity        | 3.60 |

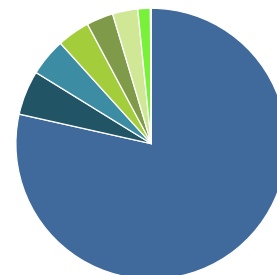
\*These figures represent averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

## Top 10 Countries

| Country             | % of Net Assets |
|---------------------|-----------------|
| UNITED STATES       | 62.90           |
| JAPAN               | 8.25            |
| AUSTRALIA           | 6.21            |
| CANADA              | 5.37            |
| UNITED KINGDOM      | 5.26            |
| SWITZERLAND         | 4.09            |
| NETHERLANDS         | 2.31            |
| GERMANY             | 1.84            |
| FRANCE              | 0.89            |
| MEXICO              | 0.74            |
| <b>Top 10 Total</b> | <b>97.86</b>    |

## Sector Weightings

| Sector                 | % of Net Assets |
|------------------------|-----------------|
| Financial              | 78.5            |
| Technology             | 5.3             |
| Energy                 | 4.5             |
| Communications         | 3.9             |
| Consumer, Cyclical     | 3.2             |
| Consumer, Non-cyclical | 3.0             |
| Industrial             | 1.5             |
| Other/Cash             | 0.1             |



An investment in the Fund may be subject to risk which include, among others, credit rating downgrades, issuers may be unable and/or unwilling to make timely interest payments and/or repay the principal on its debt, call risk, and interest rate risk, all of which may adversely affect the Fund. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors. VanEck Vectors Investment Grade Floating Rate ETF is not sponsored, issued or advised by Wells Fargo & Company, Wells Fargo Securities, LLC or any of their affiliates.

The MVIS US Investment Grade Floating Rate Index is the exclusive property of MV Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Wells Fargo to create and maintain and with Interactive Data Pricing and Reference Data, LLC to calculate the Index. Neither Wells Fargo nor Interactive Data Pricing and Reference Data, LLC guarantees the accuracy and/or completeness of the Index or of any data supplied by it or its agents or makes any warranty as to the results to be obtained from investing in the Fund or tracking the Index. The Index is calculated by Interactive Data Pricing and Reference, LLC, which is not an adviser for or fiduciary to the Fund, and, like Wells Fargo, is not responsible for any direct, indirect or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. The VanEck Vectors Investment Grade Floating Rate ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor | 666 Third Avenue | New York, NY 10017

FUND TICKER: FLTR

800.826.2333

[VANECK.COM](http://VANECK.COM)