Fund Details

Fund Ticker: GDX
Intraday NAV (IIV): GMI
Index Ticker: GDMNTR
Total Net Assets ($M): 18,042.47
Options: Available
Exchange: NYSE Arca

Fund Description

VanEck Vectors Gold Miners ETF (GDX) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), which is intended to track the overall performance of companies involved in the gold mining industry.

Top 10 Holdings

<table>
<thead>
<tr>
<th>Holding Name</th>
<th>Ticker</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEWMONT CORP</td>
<td>NEM US</td>
<td>12.92</td>
</tr>
<tr>
<td>BARRICK GOLD CORP</td>
<td>GOLD US</td>
<td>12.61</td>
</tr>
<tr>
<td>FRANCO-NEVADA CORP</td>
<td>FNV US</td>
<td>6.84</td>
</tr>
<tr>
<td>WHEATON PRECIOUS METALS CORP</td>
<td>WPM US</td>
<td>5.72</td>
</tr>
<tr>
<td>AGNICO EAGLE MINES LTD</td>
<td>AEM US</td>
<td>4.85</td>
</tr>
<tr>
<td>NEWCREST MINING LTD</td>
<td>NCM AU</td>
<td>4.61</td>
</tr>
<tr>
<td>KIRKLAND LAKE GOLD LTD</td>
<td>KL CN</td>
<td>4.42</td>
</tr>
<tr>
<td>ANGLOGOLD ASHANTI LTD</td>
<td>AU US</td>
<td>3.67</td>
</tr>
<tr>
<td>GOLD FIELDS LTD</td>
<td>GFI US</td>
<td>3.44</td>
</tr>
<tr>
<td>KINROSS GOLD CORP</td>
<td>KGC US</td>
<td>3.34</td>
</tr>
</tbody>
</table>

*Returns less than one year are not annualized.

Performance History: Average Annual Total Returns (%)  

<table>
<thead>
<tr>
<th>Month End as of 08/31/20</th>
<th>1 MO</th>
<th>3 MO</th>
<th>YTD</th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>05/16/06</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDX (NAV)</td>
<td>-1.96</td>
<td>23.19</td>
<td>43.85</td>
<td>42.08</td>
<td>20.41</td>
<td>25.35</td>
<td>-1.72</td>
<td>1.04</td>
</tr>
<tr>
<td>GDX (Share Price)</td>
<td>-1.56</td>
<td>23.16</td>
<td>44.36</td>
<td>42.48</td>
<td>20.34</td>
<td>25.29</td>
<td>-1.71</td>
<td>1.05</td>
</tr>
<tr>
<td>GDMNTR (Index)</td>
<td>-1.64</td>
<td>23.10</td>
<td>44.19</td>
<td>42.91</td>
<td>20.97</td>
<td>25.88</td>
<td>-1.27</td>
<td>1.51</td>
</tr>
<tr>
<td>Performance Differential (NAV - Index)</td>
<td>-0.32</td>
<td>0.09</td>
<td>-0.34</td>
<td>-0.83</td>
<td>-0.56</td>
<td>-0.53</td>
<td>-0.45</td>
<td>-0.47</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Quarter End as of 06/30/20</th>
<th>1 MO</th>
<th>3 MO</th>
<th>YTD</th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>05/16/06</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDX (NAV)</td>
<td>6.87</td>
<td>56.29</td>
<td>24.79</td>
<td>43.77</td>
<td>19.17</td>
<td>16.27</td>
<td>-2.81</td>
<td>0.04</td>
</tr>
<tr>
<td>GDX (Share Price)</td>
<td>6.88</td>
<td>59.20</td>
<td>25.27</td>
<td>44.43</td>
<td>19.19</td>
<td>16.31</td>
<td>-2.79</td>
<td>0.05</td>
</tr>
<tr>
<td>GDMNTR (Index)</td>
<td>6.38</td>
<td>55.78</td>
<td>24.61</td>
<td>44.12</td>
<td>19.54</td>
<td>16.67</td>
<td>-2.40</td>
<td>0.48</td>
</tr>
<tr>
<td>Performance Differential (NAV - Index)</td>
<td>0.49</td>
<td>0.51</td>
<td>0.18</td>
<td>-0.35</td>
<td>-0.37</td>
<td>-0.40</td>
<td>-0.41</td>
<td>-0.44</td>
</tr>
</tbody>
</table>

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Gold Miners ETF would have been 0.22% on 08/31/20.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor’s shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund’s primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vanneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.
### Top 10 Countries

<table>
<thead>
<tr>
<th>Country</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>44.99</td>
</tr>
<tr>
<td>United States</td>
<td>17.76</td>
</tr>
<tr>
<td>Australia</td>
<td>13.49</td>
</tr>
<tr>
<td>Brazil</td>
<td>7.49</td>
</tr>
<tr>
<td>South Africa</td>
<td>4.88</td>
</tr>
<tr>
<td>Tanzania</td>
<td>3.67</td>
</tr>
<tr>
<td>China</td>
<td>1.52</td>
</tr>
<tr>
<td>Côte D'Ivoire</td>
<td>1.31</td>
</tr>
<tr>
<td>Kyrgyzstan</td>
<td>1.14</td>
</tr>
<tr>
<td>Peru</td>
<td>1.07</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>97.30</strong></td>
</tr>
</tbody>
</table>

### Sector Weightings

<table>
<thead>
<tr>
<th>Sector</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Materials</td>
<td>99.9</td>
</tr>
<tr>
<td>Other/Cash</td>
<td>0.1</td>
</tr>
</tbody>
</table>

An investment in the Fund may be subject to risks which include, among others, investing in gold and silver mining companies, Canadian issuers, foreign securities, foreign currency, depositary receipts, small- and medium-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management risk, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's return. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

NYSE Arca Gold Miners Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed for use by VanEck Vectors ETF Trust (the "Trust") in connection with VanEck Vectors Gold Miners ETF (the "Fund"). Neither the Trust nor the Fund is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Trust or the Fund or the ability of the NYSE Arca Gold Miners Index to track general stock market performance.

ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vanec.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor | 666 Third Avenue | New York, NY 10017