# GDX VanEck Gold Miners ETF

As of October 31, 2026

VanEck Gold Miners ETF (GDX®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MarketVector Global Gold Miners Index (MVGDXTR), which is intended to track the overall performance of companies involved in the gold mining industry.

## Fund Details

| | |
|---|---|
| Fund Ticker | GDX |
| Intraday NAV (IIV) | GMI |
| Index Ticker | MVGDXTR |
| Total Net Assets ($M) | 23,820.07 |
| Options | Available |
| Exchange | NYSE Arca |
| Inception Date | 05/16/06 |

## Fund Data

| | |
|---|---|
| Number of Holdings | 65 |
| Currency | USD |
| Price/Earnings Ratio* | 11.89 |
| Price/Book Ratio* | 2.72 |
| Weighted Avg. Market Cap ($M) | $41,941 |
| 30-Day SEC Yield * | 0.67% |
| NAV: 52 Week High/Low | $115.60/$68.55 |

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

## Fees and Expenses*

| | |
|---|---|
| Management Fee | 0.50% |
| Other Expenses | 0.01% |
| Gross Expense Ratio | 0.51% |
| Fee Waivers and Expense Reimbursement | -- |
| Net Expense Ratio | 0.51% |

*Expenses for GDX are capped contractually at 0.53% until May 1, 2027. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

## Top Holdings

| Holding Name | Ticker | % of Net Assets |
|---|---|---|
| NEWMONT CORP | NEM | 11.62 |
| AGNICO EAGLE MINES LTD | AEM | 11.26 |
| BARRICK MINING CORP | B | 8.18 |
| WHEATON PRECIOUS METALS CORP | WPM | 5.48 |
| FRANCO-NEVADA CORP | FNV | 5.45 |
| ANGLOGOLD ASHANTI PLC | AU | 4.73 |
| GOLD FIELDS LTD | GFI | 3.93 |
| KINROSS GOLD CORP | KGC | 3.65 |
| NORTHERN STAR RESOURCES LTD | NST AU | 3.28 |
| PAN AMERICAN SILVER CORP | PAAS | 2.56 |
| **Top 10 Total** | | **60.15** |

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

## Average Annual Total Returns* (%)

| Month End as of 10/31/26 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | LIFE 05/16/06 |
|---|---|---|---|---|---|---|---|---|
| GDX (NAV) | -11.94 | 4.09 | -10.14 | 8.24 | 41.74 | 21.11 | 13.22 | 4.12 |
| GDX (Market Price) | -12.20 | 4.04 | -10.12 | 7.72 | 41.75 | 21.07 | 13.20 | 4.11 |
| MarketVector Global Gold Miners Index | -11.88 | 4.39 | -9.72 | 9.10 | 42.52 | 21.64 | 13.71 | 4.58 |

| Quarter End as of 09/30/26 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | LIFE 05/16/06 |
|---|---|---|---|---|---|---|---|---|
| GDX (NAV) | -11.02 | 16.47 | 2.05 | 15.85 | 49.98 | 26.11 | 13.84 | 4.79 |
| GDX (Market Price) | -10.87 | 16.37 | 2.37 | 15.72 | 50.02 | 26.09 | 13.83 | 4.79 |
| MarketVector Global Gold Miners Index | -10.89 | 16.97 | 2.45 | 16.75 | 50.69 | 26.66 | 14.29 | 5.25 |

*Returns less than one year are not annualized.

Index data prior to September 22, 2025 reflects that of the NYSE Arca Gold Miners Index (GDMNTR). From September 22, 2025 forward, the index data reflects that of the Fund's underlying index, MarketVector Global Gold Miners Index (MVGDXTR). Not intended for third party use.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

# GDX VanEck Gold Miners ETF

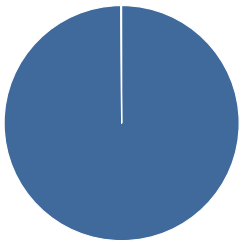
As of October 31, 2026

## Top 10 Countries

| Country | % of Net Assets |
|---|---|
| Canada | 47.97 |
| United States | 21.99 |
| Australia | 9.19 |
| Brazil | 5.48 |
| South Africa | 4.74 |
| Mexico | 2.36 |
| China | 1.68 |
| United Kingdom | 1.28 |
| Burkina Faso | 1.21 |
| Peru | 1.16 |
| **Top 10 Total** | **97.05** |

## Sector Weightings

| Sector | % of Net Assets |
|---|---|
| Materials | 99.9 |
| Other/Cash | 0.1 |



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to investments in gold and silver mining companies, special risk considerations of investing in Canadian issuers, foreign securities, emerging market issuers, foreign currency, depositary receipts, small- and medium-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount, liquidity of fund shares, high portfolio turnover, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

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**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.**

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