

Fund Details

| | |
|------------------------|-----------|
| Fund Ticker | GRNB |
| Intraday NAV (IIV) | GRNBIV |
| Index Ticker | SPGRUSST |
| Total Net Assets (\$M) | 26.67 |
| Number of Holdings | 116 |
| Exchange | NYSE Arca |
| Commencement | 03/03/17 |
| Distribution Frequency | Monthly |

Yield*

| | |
|------------------|-------|
| 30-Day SEC Yield | 2.51% |
|------------------|-------|

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

Fees & Expenses*

| | |
|---------------------------------------|--------|
| Management Fee | 0.35% |
| Other Expenses | 0.67% |
| Acquired Fund Fees and Expenses | -- |
| Gross Expense Ratio | 1.02% |
| Fee Waivers and Expense Reimbursement | -0.82% |
| Net Expense Ratio | 0.20% |

*Expenses for GRNB are capped contractually at 0.20% until September 1, 2020. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck Vectors® Green Bond ETF (GRNB®) seeks to replicate, as closely as possible, before fees and expenses, the price and yield performance of the S&P Green Bond U.S. Dollar Select Index (SPGRUSST). The index is comprised of U.S. dollar-denominated green bonds that are issued to finance environmentally friendly projects, and includes bonds issued by supranational, government, and corporate issuers globally.

Top 10 Holdings

| Holding Name | Coupon | Maturity | % of Net Assets |
|---|--------|------------|-----------------|
| Fannie Mae-Aces | 3.043 | 03/25/2028 | 3.69 |
| European Investment Bank | 2.500 | 10/15/2024 | 2.45 |
| European Investment Bank | 2.875 | 06/13/2025 | 2.43 |
| Kreditanstalt Fuer Wiederaufbau | 2.000 | 11/30/2021 | 2.29 |
| Fannie Mae-Aces | 3.555 | 09/25/2028 | 2.08 |
| Bank Of America Corp | 3.499 | 05/17/2022 | 2.04 |
| Apple Inc | 3.000 | 06/20/2027 | 2.00 |
| Boston Properties Lp | 4.500 | 12/01/2028 | 1.96 |
| Kreditanstalt Fuer Wiederaufbau | 1.750 | 09/14/2029 | 1.88 |
| Industrial & Commercial Bank Of China L | 2.660 | 04/25/2022 | 1.78 |
| Top 10 Total | | | 22.60 |

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

| Month End as of 10/31/19 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | LIFE |
|--|------|------|-------|-------|------|------|-------|----------|
| | | | | | | | | 03/03/17 |
| GRNB (NAV) | 0.43 | 0.62 | 5.90 | 7.16 | -- | -- | -- | 4.18 |
| GRNB (Share Price) | 0.82 | 1.55 | 6.16 | 7.97 | -- | -- | -- | 4.41 |
| SPGRUSST (Index)** | 0.43 | 0.54 | 6.45 | 7.99 | -- | -- | -- | 4.90 |
| Performance Differential (NAV - Index) | 0.00 | 0.08 | -0.55 | -0.83 | -- | -- | -- | -0.72 |

| Quarter End as of 09/30/19 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | LIFE |
|--|-------|-------|-------|-------|------|------|-------|----------|
| | | | | | | | | 03/03/17 |
| GRNB (NAV) | -0.73 | -0.35 | 5.45 | 4.67 | -- | -- | -- | 4.14 |
| GRNB (Share Price) | -0.46 | -0.22 | 5.30 | 4.73 | -- | -- | -- | 4.23 |
| SPGRUSST (Index)** | -0.90 | -0.25 | 5.98 | 5.57 | -- | -- | -- | 4.88 |
| Performance Differential (NAV - Index) | 0.17 | -0.10 | -0.53 | -0.90 | -- | -- | -- | -0.74 |

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Green Bond ETF would have been 1.90% on 10/31/19.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

GRNB VanEck Vectors Green Bond ETF

As of October 31, 2019

Fundamentals*

| | |
|--------------------------|------|
| Effective Duration (yrs) | 4.70 |
| Years to Maturity | 6.42 |

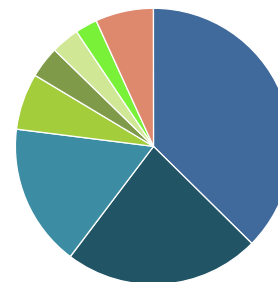
*These figures represent weighted averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

Top 10 Countries

| Country | % of Net Assets |
|---------------------|-----------------|
| United States | 29.87 |
| China | 16.19 |
| Supra-National | 13.39 |
| Germany | 5.69 |
| India | 4.88 |
| South Korea | 4.28 |
| Netherlands | 3.62 |
| Indonesia | 3.17 |
| Brazil | 3.13 |
| Japan | 2.66 |
| Top 10 Total | 86.88 |

Sector Weightings

| Sector | % of Net Assets |
|---------------------|-----------------|
| Financial | 37.4 |
| Government | 22.9 |
| Utilities | 16.7 |
| Mortgage Securities | 6.6 |
| Basic Materials | 3.7 |
| Energy | 3.3 |
| Technology | 2.6 |
| Other/Cash | 6.8 |



Credit Quality

| Composite | Rating | % of Net Assets |
|----------------------|--------|-----------------|
| Investment Grade | AAA | 20.88 |
| | AA | 14.69 |
| | A | 23.33 |
| | BBB | 18.88 |
| Non-Investment Grade | BB | 6.20 |
| | B | 2.26 |
| Not Rated | -- | 13.40 |

Source: Bloomberg. Rating is a proprietary composite of various rating agencies. A bond must be rated by two or more rating agencies to receive a composite rating; otherwise it is classified as Not Rated.

An investment in the Fund may be subject to risks which include, among others, green bonds, investing in European and emerging market issuers, foreign securities, foreign currency, credit, interest rate, high yield securities, supranational bond, government-related bond, restricted securities, securitized/asset-backed securities, financial services, utilities, market, operational, call, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund.

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