

HYEM VanEck Vectors Emerging Markets High Yield Bond ETF



As of April 30, 2017

Fund Details

Fund Ticker	HYEM
Intraday NAV (IIV)	HYEMIV
Index Ticker	EMLH
Total Net Assets (\$M)	372.93
Number of Holdings	351
Exchange	NYSE Arca
Commencement	05/08/12
Distribution Frequency	Monthly

Yield*

30-Day SEC Yield	5.58%
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*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period.

Fees & Expenses*

Management Fee	0.40%
Other Expenses	0.10%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.50%
Fee Waivers and Expense Reimbursement	-0.10%
Net Expense Ratio	0.40%

*Expenses for HYEM are capped contractually at 0.40% until 09/01/17. Cap excludes certain expenses, such as interest.

Fund Description

The VanEck Vectors® Emerging Markets High Yield Bond ETF (HYEM®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the BofA Merrill Lynch Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH), which is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.

Top 10 Holdings

Holding Name	Coupon	Maturity	% of Net Assets
Yapi Ve Kredi Bankasi As	5.500	12/06/2022	1.35
China Evergrande Group	8.750	10/30/2018	1.15
Vnesheconombank Via Veb Finance Plc	6.902	07/09/2020	1.07
Turkiye Is Bankasi	6.000	10/24/2022	1.03
Provincia De Buenos Aires/Argentina	9.125	03/16/2024	1.02
Vedanta Resources Plc	8.250	06/07/2021	0.91
Ypf Sa	8.500	07/28/2025	0.90
Ypf Sa	8.750	04/04/2024	0.89
Southern Gas Corridor Cjsc	6.875	03/24/2026	0.87
Turkiye Is Bankasi	5.000	04/30/2020	0.86
Top 10 Total			10.05

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 04/30/17	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 05/08/12**
HYEM (NAV)	1.49	2.99	5.40	13.04	5.67	--	--	6.32
HYEM (Share Price)	1.49	3.07	5.57	13.51	5.54	--	--	6.35
EMLH (Index)**	1.62	3.38	5.32	14.05	6.56	7.13	--	7.12
Performance Differential (NAV - Index)	-0.13	-0.39	0.08	-1.01	-0.89	--	--	-0.80

Quarter End as of 03/31/17	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 05/08/12**
HYEM (NAV)	0.04	3.85	3.85	14.51	5.50	--	--	6.11
HYEM (Share Price)	0.20	4.02	4.02	14.25	5.26	--	--	6.14
EMLH (Index)**	0.03	3.64	3.64	15.47	6.33	6.92	--	6.89
Performance Differential (NAV - Index)	0.01	0.21	0.21	-0.96	-0.83	--	--	-0.78

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Emerging Markets High Yield Bond ETF would have been 5.49% on 04/30/17.

**Index data prior to May 13, 2015 reflects that of The BofA Merrill Lynch High Yield US Emerging Markets Liquid Corporate Plus Index (EMHY). From May 13, 2015 forward, the index data reflects that of the Fund's underlying index, The BofA Merrill Lynch Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH). Index history which includes periods prior to May 13, 2015 reflects a blend of the performance of EMHY and EMLH and is not intended for third party use.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

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As of April 30, 2017

Fundamentals*

Effective Duration (yrs)	3.50
Years to Maturity	5.02

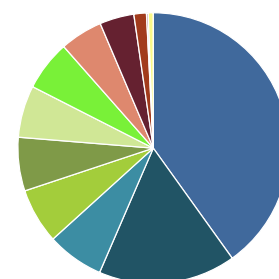
*These figures represent averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

Top 10 Countries

Country	% of Net Assets
CHINA	13.59
BRAZIL	9.68
TURKEY	9.18
RUSSIA	8.65
ARGENTINA	8.61
MEXICO	4.33
KAZAKHSTAN	3.57
SOUTH AFRICA	3.34
VENEZUELA	3.07
INDIA	3.01
Top 10 Total	67.03

Sector Weightings

Sector	% of Net Assets
Financial	40.1
Energy	16.4
Industrial	6.8
Government	6.6
Basic Materials	6.4
Utilities	6.2
Communications	6.0
Consumer, Cyclical	5.1
Consumer, Non-cyclical	4.1
Diversified	1.5
Technology	0.2
Other/Cash	0.6



An investment in the Fund may be subject to risk which include, among others, credit risk, call risk, interest rate risk, and quasi-sovereign defaults, all of which may adversely affect the Fund. High yield bonds may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Changes in currency exchange rates may negatively impact the Fund's return. Investments in emerging markets securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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