

MOAT VanEck Vectors Morningstar Wide Moat ETF



As of April 30, 2017

Fund Details

Fund Ticker	MOAT
Intraday NAV (IIV)	MOATIV
Index Ticker	MWMFTR
Total Net Assets (\$M)	1,080.91
Options	Available
Exchange	NYSE Arca
Commencement	04/24/12

Fund Data

Number of Holdings	48
Currency	USD
Price/Earnings Ratio*	20.78
Price/Book Ratio*	3.63
Weighted Avg. Market Cap (\$M)	\$82,968
30-Day SEC Yield*	0.98%
NAV: 52 Week High/Low	\$38.32/\$31.00

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

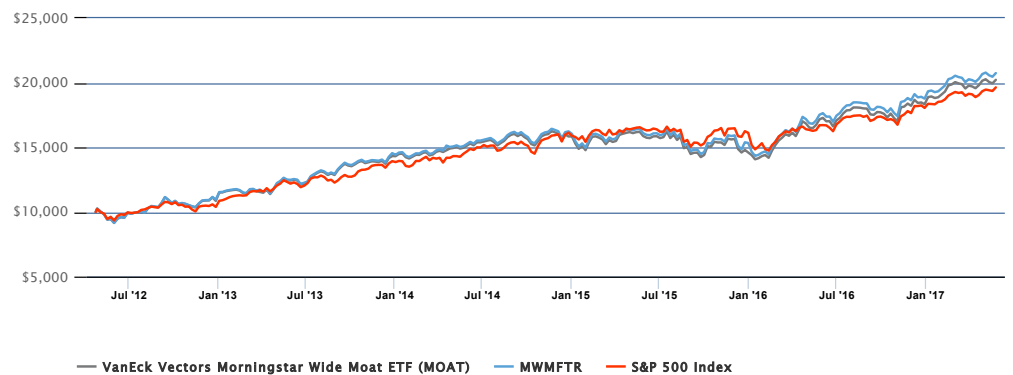
Management Fee	0.45%
Other Expenses	0.05%
Gross Expense Ratio	0.50%
Fee Waivers and Expense Reimbursement	-0.01%
Net Expense Ratio	0.49%

* Expenses for MOAT are capped contractually at 0.49% until at least February 1, 2018. Cap excludes certain expenses, such as interest.

Fund Description

VanEck Vectors[®] Morningstar Wide Moat ETF (MOAT[®]) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Morningstar[®] Wide Moat Focus IndexSM (MWMFTR), which is intended to track the overall performance of attractively priced companies with sustainable competitive advantages according to Morningstar's equity research team.

Growth of Hypothetical \$10,000 Investment



This graph illustrates a hypothetical \$10,000 investment in the ETF invested at NAV at the Fund's inception. Returns reflect capital appreciation and the reinvestment of dividends and capital gains, if any, as well as all fees and expenses. The Index is unmanaged and includes the reinvestment of all dividends, but does not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the ETF. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made. Results reflect past performance and do not guarantee future results.

Performance History: Average Annual Total Returns* (%)

Month End as of 04/30/17	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 04/24/12
MOAT (NAV)	1.92	6.81	9.94	19.64	10.56	14.41	--	15.00
MOAT (Share Price)	2.05	6.92	9.96	19.81	10.61	14.40	--	15.02
MWMFTR (Index)	1.97	6.94	10.12	20.26	11.19	14.99	11.34	15.58
Performance Differential (NAV - Index)	-0.05	-0.13	-0.18	-0.62	-0.63	-0.58	--	-0.58
S&P 500 Index	1.03	5.16	7.16	17.92	10.47	13.68	7.15	14.06

Quarter End as of 03/31/17	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 04/24/12
MOAT (NAV)	-0.29	7.87	7.87	23.46	10.28	--	--	14.82
MOAT (Share Price)	-0.37	7.75	7.75	23.47	10.26	--	--	14.82
MWMFTR (Index)	-0.26	8.00	8.00	24.08	10.91	14.37	11.76	15.40
Performance Differential (NAV - Index)	-0.03	-0.13	-0.13	-0.62	-0.63	--	--	-0.58
S&P 500 Index	0.12	6.07	6.07	17.17	10.37	13.30	7.51	14.07

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Vectors Morningstar Wide Moat ETF would have been 0.98% on 04/30/17. Effective June 20, 2016, Morningstar implemented several changes to the Morningstar Wide Moat Focus Index construction rules. Among other changes, the index increased its constituent count from 20 stocks to at least 40 stocks and modified its rebalance and reconstitution methodology. These changes may result in more diversified exposure, lower turnover, and longer holding periods for index constituents than under the rules in effect prior to this date. Past performance is no guarantee of future results.

Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting vaneck.com. Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

MOAT VanEck Vectors Morningstar Wide Moat ETF

As of April 30, 2017

Top 10 Countries

Country	% of Net Assets
UNITED STATES	99.96
Total	99.96

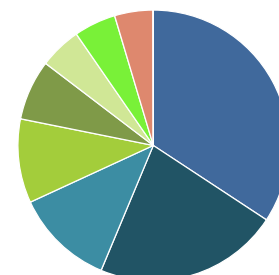
Top 10 Holdings

Holding Name	Ticker	% of Net Assets
Cerner Corp	CERN US	3.01
Amazon.Com Inc	AMZN US	2.74
Allergan Plc	AGN US	2.72
Salesforce.Com Inc	CRM US	2.69
Guidewire Software Inc	GWRE US	2.65
Lowe's Cos Inc	LOW US	2.62
Visa Inc	V US	2.61
Mastercard Inc	MA US	2.59
United Technologies Corp	UTX US	2.58
Zimmer Biomet Holdings Inc	ZBH US	2.58
Top 10 Total		26.79

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Sector Weightings

Sector	% of Net Assets
Health Care	34.2
Consumer Discretionary	22.0
Information Technology	11.8
Industrials	10.0
Financials	7.2
Consumer Staples	5.0
Real Estate	5.0
Materials	4.6
Other/Cash	0.0



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The Morningstar® Wide Moat Focus IndexSM consists of companies identified as having sustainable, competitive advantages and whose stocks are attractively priced, according to Morningstar. The S&P 500 Index consists of 500 widely held common stocks.

Investment in the Fund may be subject to risks which include, among others, fluctuations in value due to market and economic conditions or factors relating to specific issuers. Medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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