VBTC VanEck Bitcoin ETN

VanEck®

Product Details

Base Currency	USD
Inception Date	19 November 2020
Domicile	Liechtenstein
Net Assets	$462.4M
Notes Outstanding	13,474,000
Total Expense Ratio	1.00%
Product Structure	Physical (Full Replication)
UCITS Compliant	No
UCITS Eligible	Yes*
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	58450415
ISA Eligibility	n/a
SIPP Available	n/a
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, PT, SE

* This might be seen differently by local regulators in single EU member states and the fund manager is recommended to verify this.

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Price
Currency	USD
Inception Date	31 Dec 2014
Bloomberg Ticker	MVBTCV
Reuters Ticker	.MVBTCV

Product Data

Number of Holdings	1
Weighted Avg. MCap	USD 1298.4B

* Last 12 Months

PRODUCT DESCRIPTION

30 September 2024

The VanEck Bitcoin ETN is a fully-collateralized exchange traded note that invests in bitcoin. The note seeks to replicate the value and yield performance of the MarketVector Bitcoin VWAP Close Index (MVBTCV Index).

- Direct access to the biggest and most liquid cryptocurrency, bitcoin
- 100% backed by bitcoin and stored in cold storage at a regulated crypto custodian with crypto insurance (up to a limited amount)
- Tradeable like an ETF on Deutsche Börse Xetra

Performance History (%)

Month End as of 30 Sep 2024	1 MO	YTD	1 YR	3 YR	5 YR	ETN INCEPTION
VBTC (NAV)	8.13	49.63	135.30	12.75	--	37.44
MVBTCV (Index)	8.22	50.73	137.60	13.89	51.03	38.91

Source: VanEck

Past performance does not predict future returns.

Periods greater than one year are annualised.

The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance.

Investment returns will fluctuate so that investors' notes, when redeemed, may be worth more or less than their original cost. ETN returns assume that any capital gains have been reinvested. An index's performance is not illustrative of the ETNs's performance. Indices are not securities in which investments can be made.

The ETN value is determined at 4:00 PM CET of each business day, and represents the dollar value of one note; it is calculated by taking the total assets linked to the ETN, subtracting total liabilities, and dividing by the total number of notes outstanding. The value is not necessarily the same as the ETNs' intraday trading price. Investors should not expect to buy or sell the ETN at the determined value. Please see the reverse side for important disclaimers.

VBTC VanEck Bitcoin ETN

VanEck®

Trading Information

30 September 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
DEUTSCHE BÖRSE	EUR	DE000A28M8D0	VBTC	VBTC GY	VBTC1.DE	BMHSTC5	VBTCIV
SIX SWISS EXCHANGE	CHF	DE000A28M8D0	VBTCCHF	VBTCCHF SE	VBTCCHF.S	BM90K59	VBTCIV
EURONEXT AMSTERDAM	USD	DE000A28M8D0	VBTC	VBTC NA	VBTC1.AS	BMZ5KP8	VBTCIV
EURONEXT PARIS	EUR	DE000A28M8D0	VBTC	VBTC FP	VBTC1.PA	BMZ5KQ9	VBTCIV

Important Disclosures

For informational and advertising purposes only.

VanEck only serves professional clients and no semi-professional or retail investors in countries where the ETNs are registered for public distribution or where the ETNs can be sold in accordance with local private placement rules.

Please note that the information herein may change at any time; current data may differ from data quoted. It is not intended to be a forecast of future results or a comprehensive statement of all of the factors or considerations which may be relevant to an investment. Current market conditions may not continue. Non-VanEck proprietary information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck. © 2020 VanEck.

This document is for illustrative purposes to Investors and their investment consultants and does not constitute legal, tax, or investment advice. You must therefore not rely on the content of this document when making any investment decisions. Any investment decision should be made on the basis of an understanding of the prospectus and the key information document ("KID"), which is available at www.vaneck.com and VanEck (Europe) GmbH at its registered office at Kreuznacher Straße 30, 60486 Frankfurt am Main, Germany. Please read these documents before investing and take note of the risk factors. Note: no guarantee can be provided that the ETN will attain its objective. The value of an investment may decline as well as increase. All persons interested in investing in the ETN are recommended to seek advice from independent legal and tax advisors in order to ascertain whether the investment is appropriate to their own objectives.

You can lose money by investing in the ETN. Any investment in the ETN should be part of an overall investment program. An investment in the ETN may be subject to risks which include, among others, material transaction cost from rebalancing activity and fluctuations in the value of digital assets held by the issuer of the ETN due to market and economic conditions or factors relating to specific issuers. Certain digital assets may be more volatile than others. Please see the prospectus and key information document for information on these as well as other risk considerations.

The IOPV is calculated by Solactive AG.

© VanEck (Europe) GmbH