

Fund Details

Base Currency	USD
Inception Date	26 March 2021
Domicile	Ireland
Net Assets	\$103.7M
Shares Outstanding	11,100,000
Total Expense Ratio	0.55%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	110644309
ISA Eligibility	--
SIPP Available	--
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	22 Dec 2020
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVHTWOTR
Reuters Ticker	.MVHTWOTR

Fund Data

Number of Holdings	26
Price/Earnings Ratio*	28.93
Price/Book Ratio*	2.17
Weighted Avg. MCap	USD 31.9B

* Last 12 Months

Country Breakdown

United States	32.57%
United Kingdom	17.15%
France	10.33%
Norway	9.31%
Japan	8.36%
Canada	8.14%
South Korea	8.03%
Other/Cash	6.11%

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Fund Description

The VanEck Hydrogen Economy UCITS ETF (HDRO) is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the MVIS Global Hydrogen Economy Index (MVHTWOTR).

The MVIS Global Hydrogen Economy Index tracks the overall performance of the global hydrogen segment and also considers fuel cell companies and industrial gases companies to a certain extent.

Performance History* (%)

Month End as of 31 Aug 2023	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	-16.37	3.29	-11.08	-28.25	--	--	--	--	-27.99
MVHTWOTR (Index)	-16.32	3.34	-10.89	-28.06	--	--	--	--	-27.80

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

Top 10 Holdings

BLOOM ENERGY CORP	9.57%
PLUG POWER INC	8.93%
AIR LIQUIDE SA	8.69%
LINDE PLC	8.61%
AIR PRODUCTS AND CHEMICALS INC	8.43%
MITSUBISHI CHEMICAL HOLDINGS CORP	8.36%
NEL ASA	8.13%
BALLARD POWER SYSTEMS INC	7.18%
DOOSAN FUEL CELL CO LTD	5.25%
NIKOLA CORP	4.81%
SUBTOTAL - TOP 10	77.96%
REMAINING HOLDINGS	22.08%
OTHER/CASH	-0.04%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Trading Information

31 August 2023

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BMDH1538	HDRO	HDRO LN	HDRO.L	BN6JHY4	HDOUSIV
LONDON STOCK EXCHANGE	GBP	IE00BMDH1538	HDGB	HDGB LN	HDGB.L	BN6JHZ5	HDOUSIV
DEUTSCHE BÖRSE	EUR	IE00BMDH1538	HDR0	HDR0 GY	HDR0.DE	BMTR7Z9	HDROEUIV
SIX SWISS EXCHANGE	CHF	IE00BMDH1538	HDRO	HDRO SE	HDRO.S	BN7CP15	HDROEUIV
BORSA ITALIANA	EUR	IE00BMDH1538	HDRO	HDRO IM	HDRO.MI	--	HDROEUIV

Contact us: For more information, call +353 1 485 4989 or visit www.vaneck.com/ucits/

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VanEck Hydrogen Economy UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is managed by VanEck Asset Management B.V., registered with the Central Bank of Ireland and tracks an equity index. The value of the ETF assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and Key Information Document before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the Management Company or from the local information agent details to be found on the website.

MVIS® Global Hydrogen Economy Index is the exclusive property of MVIS (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Hydrogen Economy UCITS ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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