

31 December 2022

Fund Details

Base Currency	EUR
Inception Date	23 May 2016
Domicile	The Netherlands
Net Assets	€274.6M
Shares Outstanding	8,050,000
Total Expense Ratio	0.38%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Semi-Annually
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	32649953
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, CH, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	Morningstar
Index Type	Total Return
Currency	EUR
Inception Date	16 Dec 2005
Reconstitution Frequency	Semi-Annually
Bloomberg Ticker	MSDMDLGE
Reuters Ticker	.MSF00000X1LU

Fund Data

Number of Holdings	100
Price/Earnings Ratio*	7.65
Price/Book Ratio*	1.08
Weighted Avg. MCap	USD 61.1B

* Last 12 Months

Country Breakdown

United States	21.56 %
France	12.92 %
Japan	11.73 %
Germany	10.80 %
Canada	8.20 %
United Kingdom	5.82 %
Switzerland	4.88 %
Italy	3.36 %
Other/Cash	20.73 %

www.vaneck.com/ucits/
Fund Description

The VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the Morningstar® Developed Markets Large Cap Dividend Leaders Index™.

Performance History* (%)

Month End as of 31 Dec 2022	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	-2.03	10.94	15.77	15.77	9.63	8.33	--	9.33	
MSDMDLGE (Index)	-1.97	11.25	16.58	16.58	10.13	8.86	--	9.92	

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

VERIZON COMMUNICATIONS INC	5.23 %
TOTALENERGIES SE	4.04 %
ALTRIA GROUP INC	3.66 %
INTERNATIONAL BUSINESS MACHINES CORP	3.23 %
BRITISH AMERICAN TOBACCO PLC	3.11 %
TORONTO-DOMINION BANK/THE	2.65 %
ALLIANZ SE	2.58 %
BNP PARIBAS SA	2.53 %
SANOFI	2.26 %
MERCEDES-BENZ GROUP AG	2.25 %
SUBTOTAL - TOP 10	31.55 %
REMAINING HOLDINGS	68.11 %
OTHER/CASH	0.33 %
TOTAL	100.00 %

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

31 December 2022

12-Month Yield ¹	4.77%
-----------------------------	-------

¹The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EURONEXT AMSTERDAM	EUR	NL0011683594	TDIV	TDIV NA	TDIV.AS	BYY8386	ITDIV
EURONEXT BRUSSELS	EUR	NL0011683594	TDIV	TDIV BB	--	BYYYRW6	ITDIV
LONDON STOCK EXCHANGE	USD	NL0011683594	TDIV	TDIV LN	TDIV.L	BZ5ZJ63	ITDIV
LONDON STOCK EXCHANGE	GBP	NL0011683594	TDGB	TDGB LN	TDGB.L	BGPK169	ITDIV
DEUTSCHE BÖRSE	EUR	NL0011683594	VDIV	VDIV GY	VDIV.DE	BGR7H59	ITDIV
SIX SWISS EXCHANGE	CHF	NL0011683594	TDIV	TDIV SE	TDIV.S	BJLT2J1	ITDIV
BORSA ITALIANA	EUR	NL0011683594	TDIV	TDIV IM	TDIV.MI	BYY8386	ITDIV

Contact us: For more information, call +353 1 485 4989 or visit www.vaneck.com/ucits/

Important Disclosures

For informational and advertising purposes only.

This information originates from VanEck (Europe) GmbH which has been appointed as distributor of VanEck products in Europe by the Management Company VanEck Asset Management B.V., incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). VanEck (Europe) GmbH with registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, is a financial services provider regulated by the Federal Financial Supervisory Authority in Germany (BaFin). The information is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Information herein may change at any time; current data may differ from data quoted. Information provided by third party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. All indices mentioned are measures of common market sectors and performance. It is not possible to invest directly in an index.

VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF (the "ETF"), a sub-fund of VanEck ETFs N.V., is managed by VanEck Asset Management B.V. and registered with the AFM and tracks an equity index. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the Management Company or from the local information agent details to be found on the website.

Morningstar, Morningstar Indexes and Morningstar Developed Markets Large Cap Dividend Leaders Index are registered trademarks of Morningstar, Inc. The Morningstar Developed Markets Large Cap Dividend Leaders Index has been licensed to VanEck Asset Management B.V. for the purpose of creating and maintaining the VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF. The VanEck Morningstar Developed Markets Dividend Leaders UCITS ETF is not sponsored, endorsed, sold or promoted by Morningstar, Inc., or any of its affiliates (collectively, "Morningstar") and Morningstar makes no representation regarding the advisability of investing in it.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

The IOPV is calculated by Markit Group Limited

© VanEck (Europe) GmbH

➤ www.vaneck.com/ucits/