GDX VanEck Gold Miners UCITS ETF

Fund Details

Base Currency	USD
Inception Date	25 March 2015
Domicile	Ireland
Net Assets	USD 4463.6M
Shares Outstanding	39,950,000
Total Expense Ratio	0.53%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IS, IT, LU, NL, NO, PL, PT, SE, SG, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	03 Jun 2025
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVGDXTR
Reuters Ticker	--

Fund Data

Number of Holdings	59
Price/Earnings Ratio*	15.56
Price/Book Ratio*	3.53
Weighted Avg. MCap	USD 49.9B

* Last 12 Months

Country Breakdown

Canada	46.78%
United States	22.07%
Australia	8.46%
Brazil	5.73%
South Africa	5.33%
Mexico	2.51%
Other/Cash	9.11%

Fund Description

31 August 2026

VanEck Gold Miners UCITS ETF is a UCITS-compliant exchange-traded fund (ETF) that invests in a portfolio of equity securities. The ETF aims to provide investment returns that closely track, before fees and expenses, the performance of the MarketVector™ Global Gold Miners Index (MVGDXTR).

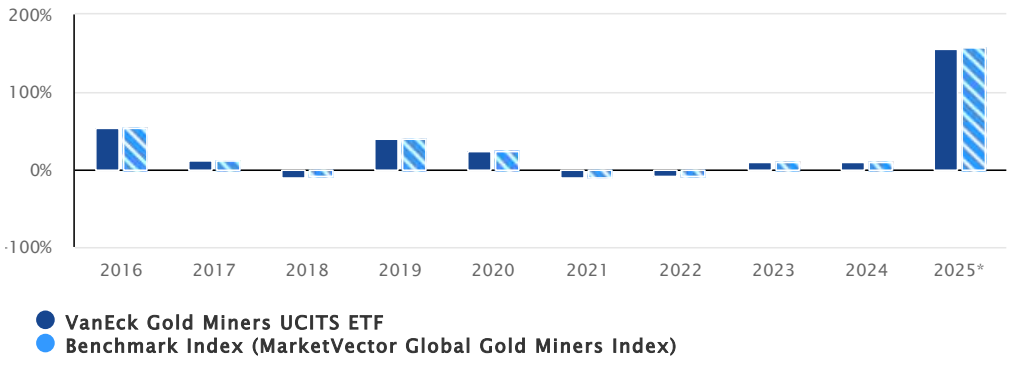
The MarketVector™ Global Gold Miners Index is a pure-play, global index designed to track the performance of the largest publicly traded companies worldwide that are primarily involved in gold and silver mining, including mining, royalty, and streaming activities. The index is a modified free-float market-capitalisation-weighted index and is reviewed and rebalanced on a quarterly basis using a transparent, rules-based methodology.

Further information on the index is available at www.marketvector.com

Performance History (%)

Month End as of 31 Aug 2026	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	32.87	10.76	14.66	58.35	51.46	26.38	15.51	16.23
MVGDXTR (Index)	32.94	10.87	14.97	59.26	52.23	26.98	16.04	16.77

Past Performance as of 31 Dec 2025



During this period performance was achieved under circumstances that no longer apply.

*Effective September 19, 2025 the NYSE Arca Gold Miners Index has been replaced with the MarketVector Global Gold Miners Index.

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
VanEck Gold Miners UCITS ETF	53.3	11.6	-9	40.2	23.1	-9.7	-8.9	10.1	10.1	155.7
Benchmark Index (MarketVector Global Gold Miners Index)	54.2	12.2	-8.7	40.9	23.7	-9.4	-8.6	10.6	10.6	157.4

Past performance does not predict future returns. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal. Source:** VanEck.

*Reference periods indicate cumulative performance, not annualized.

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Top 10 Holdings

31 August 2026

NEWMONT CORP	10.69%
AGNICO EAGLE MINES LTD	10.63%
BARRICK MINING CORP	7.38%
WHEATON PRECIOUS METALS CORP	5.73%
ANGLOGOLD ASHANTI PLC	5.33%
FRANCO-NEVADA CORP	4.70%
KINROSS GOLD CORP	4.34%
GOLD FIELDS LTD	4.27%
PAN AMERICAN SILVER CORP	2.62%
NORTHERN STAR RESOURCES LTD	2.54%
SUBTOTAL - TOP 10	58.23%
REMAINING HOLDINGS	41.68%
OTHER/CASH	0.09%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BQQP9F84	GDX	GDX LN	GDX.L	BVYTYH4	GDXINAV
LONDON STOCK EXCHANGE	GBP	IE00BQQP9F84	GDGB	GDGB LN	GDGB.L	BYPCLG1	GDXINAV
DEUTSCHE BÖRSE	EUR	IE00BQQP9F84	G2X	G2X GY	G2X.DE	BWXBW18	GDXEUIV
SIX SWISS EXCHANGE	CHF	IE00BQQP9F84	GDX	GDX SE	GDX.S	BXVMBZ7	GDXINAV
BORSA ITALIANA	EUR	IE00BQQP9F84	GDX	GDX IM	GDX.MI	BYT2HZ8	GDXEUIV
BATS CHI-X	GBP	IE00BQQP9F84	GDGXx	GDGXX IX	GDGXx.CHI	BYPCLG1	GDXINAV
BATS CHI-X	USD	IE00BQQP9F84	GDXI	GDXL IX	GDXI.CHI	BVYTYH4	GDXINAV

Key Risks

Risk of Investing in Gold and Silver Mining Companies: A Gold ETF will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of gold and silver ore mining companies.

Risk of Investing in Smaller Companies: The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is one of the factors to take into account when considering an investment in a Gold Fund.

Risk of Investing in the Basic Materials Sector: Companies engaged in the production and distribution of basic materials may be adversely affected by changes in world events, political and economic conditions, energy conservation, environmental policies, commodity price volatility, changes in exchange rates, imposition of import controls, increased competition, depletion of resources and labor relations. This is a risk factor of a Gold ETF.

Market Risk and Volatility: The value of investments and the income from them, and therefore the value of and income from the shares can go down as well as up and an investor may not get back the amount invested. The ETFs' exposure is based on the performance of the Index securities which, in turn, is exposed to general market movements (negative as well as positive). The prices of the securities in a given Gold ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

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VanEck Gold Miners UCITS ETF ("ETF") is a sub-fund of VanEck UCITS ETFs plc, a UCITS umbrella investment company, registered with the Central Bank of Ireland, passively managed and tracking an equity index.

The value of the ETF may fluctuate significantly as a result of the investment strategy. The ETF´s holdings are disclosed on each dealing day on www.vaneck.com under the ETF´s Holdings section and as per PCF under the Documents section and published via one or more market data suppliers. The indicative net asset value (iNAV) of the ETF is available on Bloomberg. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Tax treatment depends on the personal circumstances of each investor and may vary over time. The ManCo may terminate the marketing of the ETF in one or more jurisdictions. The summary of the investor rights is available in English at: summary-of-investor-rights.pdf.

The MarketVector™ Global Gold Miners Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties. VanEck's ETF is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF. Effective September 19, 2025 the NYSE Arca Gold Miners Index has been replaced with the MarketVector™ Global Gold Miners Index. It is not possible to invest directly in an index.

Source: VanEck.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations. Performance should be assessed over a medium- to long-term.

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