

## Product Details

Base Currency	USD
Inception Date	27 March 2025
Domicile	Liechtenstein
Net Assets	\$3.3M
Notes Outstanding	3,522,000
Total Expense Ratio	1.50%
Product Structure	Physical (Full Replication)
UCITS Compliant	No
UCITS Eligible	Yes*
Distribution Frequency	--
Income Treatment	Reinvestment
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, PT, SE

\* This might be seen differently by local regulators in single EU member states and the fund manager is recommended to verify this.

## Product Data

Number of Holdings	1
Weighted Avg. MCap	USD 0.4B

\* Last 12 Months

## Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Price
Currency	USD
Inception Date	05 Feb 2025
Bloomberg Ticker	MVTIAV
Reuters Ticker	--

## PRODUCT DESCRIPTION

Gain exposure to the dominant platform of on-chain derivatives trading. Hyperliquid operates the largest decentralized perpetual futures exchange, built on its own purpose-built Layer-1 blockchain with sub-second finality and CEX-rivaling execution speed. Historically, over 97% of protocol fees are funding direct HYPE token buybacks through the Assistance Fund, therefore the token's demand is structurally linked to platform usage. The VanEck Hyperliquid ETN is a fully-collateralized exchange traded note that invests in the HYPE Token.

- 100% backed by HYPE Token
- Stored at a regulated crypto custodian
- Tradeable like an ETF on regulated stock exchanges (albeit within a different segment)

## Performance History (%)

Month End as of 30 Apr 2026	1 MO	YTD	1 YR	3 YR	5 YR	ETN INCEPTION
VTIA (NAV)	21.00	-25.36	-86.81	--	--	-88.58
MVTIAV (Index)	21.15	-24.99	-86.61	--	--	-88.40

Source: VanEck

Past performance does not predict future returns.

Periods greater than one year are annualised.

The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance.

Investment returns will fluctuate so that investors' notes, when redeemed, may be worth more or less than their original cost. ETN returns assume that any capital gains have been reinvested. An index's performance is not illustrative of the ETNs's performance. Indices are not securities in which investments can be made.

The ETN value is determined at 4:00 PM CET of each business day, and represents the dollar value of one note; it is calculated by taking the total assets linked to the ETN, subtracting total liabilities, and dividing by the total number of notes outstanding. The value is not necessarily the same as the ETNs' intraday trading price. Investors should not expect to buy or sell the ETN at the determined value. Please see the reverse side for important disclaimers.



**Important Disclosure**

30 April 2026

**For informational and advertising purposes only.**

This information originates from VanEck (Europe) GmbH, Kreuznacher Strasse 30, 60486 Frankfurt am Main, Deutschland. It is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Views and opinions expressed are current as of the date of this information and are subject to change with market conditions. Certain statements contained herein may constitute projections, forecasts and other forward looking statements, which do not reflect actual results. VanEck makes no representation or warranty, express or implied regarding the advisability of investing in securities or digital assets generally or in the product mentioned in this information (the "Product") or the ability of the underlying Index to track the performance of the relevant digital assets market.

Investing is subject to risk, including the possible loss of principal up to the entire invested amount and the extreme volatility that ETNs experience. You must read the prospectus and KID before investing, in order to fully understand the potential risks and rewards associated with the decision to invest in the Product. The approved [Prospectus](#) is available at [www.vaneck.com](http://www.vaneck.com). Please note that the approval of the prospectus should not be understood as an endorsement of the Products offered or admitted to trading on a regulated market.

The underlying Index is the exclusive property of MarketVector Indexes GmbH. MarketVector uses its best efforts to ensure that the Index is calculated correctly.

All indices are unmanaged and include the reinvestment of all returns but do not reflect the payment of transactions costs or expenses that are typically associated with digital assets portfolios. Indices were selected for illustrative purposes only and are not securities in which investments can be made. The returns of actual accounts investing in digital assets are likely to differ from the performance of each corresponding index. In addition, the returns of accounts will vary from the performance of the indices for a variety of reasons, including timing and individual account objectives and restrictions. Accordingly, there can be no assurance that the benefits and risk/return profile of the indices shown would be similar to those of actual accounts managed. Performance is shown for the stated time period only.

Performance quoted represents past performance, which is no guarantee of future results and which may be lower or higher than current performance. Performance data is displayed in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Investment return and the principal value of an investment will fluctuate. Notes may be worth more or less than their original cost when redeemed.

Index returns are not ETN returns and do not reflect any management fees or brokerage expenses. An index's performance is not illustrative of the ETN's performance. Investors cannot invest directly in the Index. Indices are not securities in which investments can be made.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck (Europe) GmbH