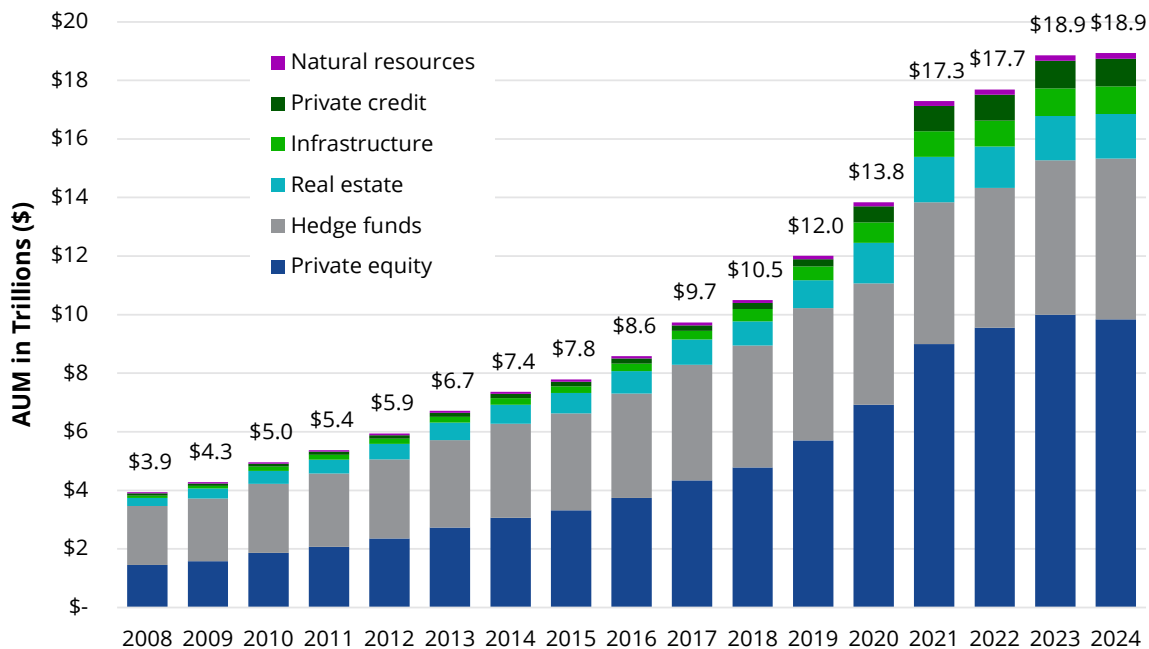


# Invest Where Private Market Growth Begins

## GPZ | VanEck Alternative Asset Manager ETF

What was once the domain of institutions is now opening to everyday investors, as private equity, credit, real estate, and infrastructure become more accessible. Alternative asset managers, the firms that source, analyze, and allocate to these markets, are expanding beyond pensions and endowments and pushing into wealth management and even retirement accounts. As this shift accelerates, new opportunities are emerging for investors to tap into this rapidly growing space.

### Growing Global Alternative Assets Under Management

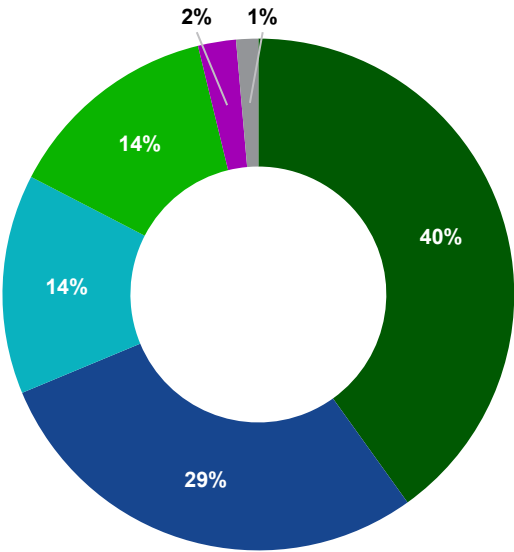


Source: HFR, Preqin, J.P. Morgan Asset Management. 2024 figures are as of June 30, 2024. Assets under management is defined as managed assets in private closed-end funds, which includes the latest available valuation of investments (including unrealized value), as well as committed capital available for investment by fund managers.

GPZ Captures Managers Engaged Across the Private Markets Spectrum

| Private Equity/<br>Venture Capital                                                                                                                                                                                                     | Private Credit                                                                                                                                                                   | Private Infrastructure                                                                                                                                                       | Private Real Estate                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment in private companies or buyouts of public companies, with goal of increasing value before exiting through a sale or IPO; or exposure to early-stage companies with the goal of outsized returns if a company is successful. | Non-bank lending to companies, often in the form of direct loans. Offers investors attractive yields and borrowers customized financing unavailable through traditional lenders. | Long-term investments in physical assets like transportation, energy, utilities, and digital infrastructure. These assets often provide stable, inflation-linked cash flows. | Direct investment in commercial or residential property, often through private funds. Focuses on income from rents and capital appreciation from asset management and development. |

GPZ Private Markets Exposure (%)



■ Private Credit ■ Private Equity ■ Real estate  
■ Infrastructure ■ Nat Resource ■ Other

GPZ Top Holdings (%)

| Name                        | Ticker | Weight |
|-----------------------------|--------|--------|
| Blackstone Inc              | BX     | 12.41  |
| Brookfield Corp             | BN     | 12.09  |
| KKR & Co Inc                | KKR    | 9.98   |
| Apollo Asset Management     | APO    | 7.47   |
| Ares Management Corp        | ARES   | 6.26   |
| Brookfield Asset Management | BAM    | 4.62   |
| Onex Corp                   | -      | 4.53   |
| The Carlyle Group Inc       | CG     | 4.41   |
| ICG Plc                     | ICG    | 4.41   |
| EQT                         | EQT    | 4.40   |

Source of all holdings data: VanEck. As of 6/30/2026. For illustrative purposes only. Not a recommendation to buy or sell any security. Visit [vaneck.com](https://vaneck.com) to view daily fund holdings. Fund holdings may vary.

**VanEck Alternative Asset Manager ETF (GPZ)** seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MarketVector Alternative Asset Managers Index. The Fund provides investors with exposure to the publicly listed asset managers that are principally involved in the private markets.

| Fund Details            |          |
|-------------------------|----------|
| Fund Ticker             | GPZ      |
| Index Ticker            | MVAALTTR |
| Inception Date          | 6/4/2025 |
| Gross Expense Ratio (%) | 0.40     |
| Net Expense Ratio (%)¹  | 0.40     |

¹ Van Eck Associates Corporation (the “Adviser”) will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 01, 2027. “Other Expenses” are based on estimated amounts for the current fiscal year.

| Total Return (%) as of 6/30/2026 |             | GPZ    | MVAALTTR |
|----------------------------------|-------------|--------|----------|
| 3 Mo                             | NAV         | 0.36   | 0.57     |
|                                  | Share Price | -0.16  |          |
| 1 Yr                             | NAV         | -17.87 | -17.95   |
|                                  | Share Price | -18.22 |          |
| 3 Yr                             | NAV         | -      | -        |
|                                  | Share Price | -      |          |
| 5 Yr                             | NAV         | -      | -        |
|                                  | Share Price | -      |          |
| 10 Yr                            | NAV         | -      | -        |
|                                  | Share Price | -      |          |

**The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended. Periods greater than one year reflect annualized returns.**

The “Net Asset Value” (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund. It is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. Investors should not expect to buy or sell shares at NAV.

All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index’s performance is not illustrative of the funds’ performance. Indices are not securities in which investments can be made. See important disclosures and index descriptions at end.

MarketVector Alternative Asset Managers Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Securities Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Alternative Asset Manager ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in alternative asset managers, issuer-specific changes, financials sector, equity securities, small-, medium and large-capitalization companies, depositary receipts, special risk considerations of investing in Canadian and European issuers, foreign securities, foreign currency, market, operational, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount, liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Investing in listed alternative asset managers may be speculative and involve substantial risks, including leverage, liquidity, significant volatility, operational complexity, valuation, limited public information, and the risk of borrower default or bankruptcy. Small, medium and large-capitalization companies may be subject to elevated risks.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com/etfs](http://vaneck.com/etfs). Please read the prospectus and summary prospectus carefully before investing.**

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