Invest in the Final Frontier

September 2026

VanEck

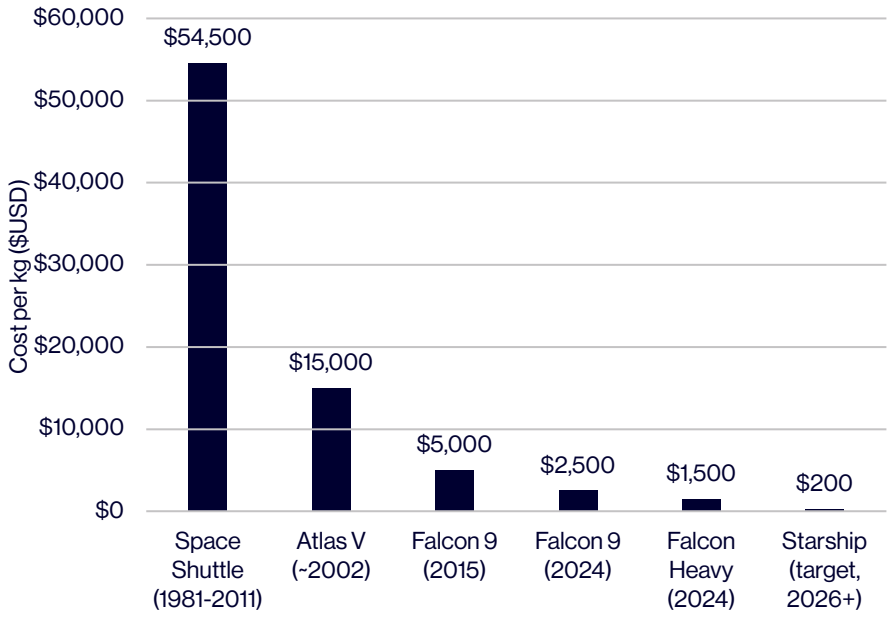
VanEck Space ETF

WARP

Investing in the Space Economy

The space industry is evolving quickly, driven by a sharp decline in the cost of getting mass to orbit. As launch costs fall, activities that were once too expensive are becoming more commercially viable, supporting growth in satellite communications, Earth observation, defense systems, and space-based data networks. Lower launch costs are helping shift space from a government-led effort to a more durable commercial market. WARP targets publicly traded companies that derive most of their revenue from these activities and are helping build a more accessible and economically viable space economy.

Lower Launch Costs Are Expanding the Viable Space Economy



Source: SpaceX (March 2026). NASA/CSIS. AEI. BryceTech (Apr 2024). Space Foundation. Jonathan McDowell/Payload Space.

Targeted Exposure to the Final Frontier at Scale

WARP offers targeted exposure to the commercial buildout of the space economy. By focusing on companies that derive the majority of their revenue from space-related activities, it emphasizes pure-play exposure rather than businesses with only limited ties to the theme. That approach may provide differentiated access to a long-term growth industry.

Why WARP?

An Economy at Liftoff

Access to a large, expanding market with revenues expected to triple by 2035.[1]

Industry Inflection Point

Exposure to companies positioned to benefit from falling launch costs and broader global commercial adoption.

Pure-Play Space

Innovations including launch systems, satellite infrastructure, Earth observation and space data without the typical dominance of aerospace and defense names.

[1] Source: McKinsey

The VanEck Space ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MarketVector™ Space Index (the "Index").

Fund Ticker	WARP
Commencement Date	5/6/2026
Net Expense Ratio (%)	0.50
Gross Expense Ratio (%)	0.50

*Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 1, 2028.

WARP Total Return (%) as of 09/30/2026		WARP	MVWARPTR
YTD*	NAV	-	15.38
	Share Price	-	
1 Yr	NAV	-	30.24
	Share Price	-	
3 Yr	NAV	-	42.71
	Share Price	-	
5 Yr	NAV	-	-
	Share Price	-	
10 Yr	NAV	-	-
	Share Price	-	
Since Inception 5/6/2026	NAV	-22.89	-22.42
	Share Price	-22.94	

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV. Index returns assume reinvestment of all income and do not reflect any management fees or brokerage expenses associated with fund returns. Returns for actual fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an index.

MarketVector® Space Index (MVWARPTR): seeks to track the overall performance of companies involved in space exploration, rockets and propulsion systems, and satellite equipment and communications ("Space Companies").

MarketVector Indexes GmbH (MVIS) develops, monitors and markets the MVIS Indices, a focused selection pf pure-play and investable indices designed to underlie financial products. They cover several asset classes including hard assets and the internal equity markets as well as fixed income markets. MVIS is the index business of VanEck, a U.S. based investment management firm and provider of VanEck ETFs.

MVIS does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide and investment return based on the performance of any index. MVIS makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. MVIS is not an investment advisor, and it makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to investments in Space Companies, foreign securities, foreign currency, depositary receipts, communication services sector, industrials sector, small-, medium-, and large-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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