

30 September 2020

## Fund Details

Base Currency	EUR
Inception Date	14 April 2011
Domicile	The Netherlands
Net Assets	€44.1M
Shares Outstanding	3,001,537
Total Expense Ratio	0.15%
Product Structure	Physical (Full Replication)
Ucits Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	12744178
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, CH, DE, DK, ES, IT, NL, SE, UK

## Index Information

Index Provider	IHS Markit
Index Type	Total Return
Currency	EUR
Inception Date	31 Oct 2005
Rebalance Frequency	Quarterly
Bloomberg Ticker	IES11TR

## Country Breakdown

France	19.93%
Germany	19.83%
Italy	17.67%
Spain	17.49%
Belgium	11.54%
Netherlands	11.12%
Austria	2.14%
Other/Cash	0.28%

## Fund Description

The VanEck Vectors iBoxx EUR Sovereign Diversified 1-10 UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index.

## Performance History (%)

Month End as of 30 Sep 2020	1 MO	YTD	1 YR	3 YR	5 YR	ETF INCEPTION
ETF (NAV)	1.10	2.52	-0.10	3.04	2.52	4.55
IES11TR (Index)	1.12	2.64	0.03	3.17	2.65	4.57

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

## Top 10 Holdings

Holding Name	Coupon	Maturity	% of Net Assets
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.750	25 May 2028	5.3493%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.250	15 Feb 2027	5.3112%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.500	15 Aug 2027	5.2407%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.750	25 Nov 2028	5.0006%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.000	25 Mar 2025	4.8070%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.000	25 Nov 2029	4.7323%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.250	15 Feb 2029	4.6685%
ITALY BUONI POLIENNALI DEL TESORO	2.000	01 Feb 2028	4.6375%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.000	15 Aug 2029	4.5934%
ITALY BUONI POLIENNALI DEL TESORO	3.000	01 Aug 2029	4.5930%

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)

## Yields

12-Month Yield <sup>1</sup>	0.34%
-----------------------------	-------

<sup>1</sup>The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.



**Fundamentals\***

30 September 2020

Yield to Worst	-0.20%
Yield to Maturity	-0.20%
Effective Duration (yrs)	7.49
Years to Maturity	7.75
Modified Duration (yrs)	7.49
Coupon	0.88%

\* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

**Trading Information**

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EXCHANGE AMSTERDAM	EUR	NL0009690254	TGBT	TGBT NA	TGBT.AS	B3X6FC2	ITGBT
EXCHANGE BRUSSELS	EUR	NL0009690254	TGBT	TGBT BB	--	BYYYS23	ITGBT
LONDON STOCK EXCHANGE	USD	NL0009690254	TGBT	TGBT LN	TGBT.L	BZ5ZHW5	ITGBT
LONDON STOCK EXCHANGE	GBP	NL0009690254	TGBG	TGBG LN	TGBG.L	BZ5ZJ18	ITGBT
DEUTSCHE BÖRSE	EUR	NL0009690254	TGBT	TGBT GY	TGBT.DE	BZ06CV7	ITGBT
SIX SWISS EXCHANGE	CHF	NL0009690254	TGBT	TGBT SE	TGBT.S	BJLT235	ITGBT
BORSA ITALIANA	EUR	NL0009690254	TGBT	TGBT IM	TGBT.MI	B3X6FC2	ITGBT

Contact us: For more information, call +353 1 485 4989 or visit [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)

This website is for informational/advertisement purposes only.

Information contained in this website does not constitute any legal or investment advice. This website does not constitute an offer to sell or solicitation to buy any security, including shares of any investment fund promoted on this website and other financial instrument, products or services sponsored by any VanEck affiliates ("VanEck").

VanEck constructs and issues the investment funds but does not give any financial advice to private investors or accept client funds. VanEck provides financial services (e.g. financial advice) only to professional clients according to the detailed definition in the Terms and Conditions of this website. For questions regarding investing or trading please contact your advisor, brokerage or bank. If you have technical questions regarding our investment funds, please contact us.

An investment in the promoted investment funds may only be made based on the investment fund's official sales prospectus, the relevant supplement and KIID and will be subject to the terms and conditions contained therein.

You can lose money by investing in the funds. The value of the investments may go up or down and the investor may not get back the amount invested. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Any investment in a fund should be part of an overall investment program, not a complete program. An investor should consider investment objectives, risks, charges, and expenses of the investment carefully before investing.

Investment fund investing involves risk, including possible loss of principal. Investors should consult the prospectus and key investor information document ("KIID") before subscribing to any fund. The prospectus, the key investor information documents and the financial reports can be obtained free of charge from this website and upon request from the funds' registered office and the offices of all local information agents. The documents, except for KIIDs, are only available in English and Swiss German and for Dutch domiciled ETFs also in Dutch.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Investment return and the principal value of an investment will fluctuate. Shares may be worth more or less than their original cost when redeemed.

The sales prospectus and KIID contain this and other information. Please read the sales prospectus and KIID carefully before investing.

Not Insured — No Bank Guarantee — May Lose Value

➤ [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)