

Product Details

Base Currency	USD
Inception Date	19 November 2020
Domicile	Liechtenstein
Net Assets	\$211.8M
Notes Outstanding	8,008,000
Total Expense Ratio	1.00%
Product Structure	Physical (Full Replication)
UCITS Compliant	No
UCITS Eligible	Yes*
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	--
ISA Eligibility	n/a
SIPP Available	n/a
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, SE

* This might be seen differently by local regulators in single EU member states and the fund manager is recommended to verify this.

Index Information

Index Provider	MV Index Solutions GmbH
Index Type	Price
Currency	USD
Inception Date	31 Dec 2014
Bloomberg Ticker	MVBTCV
Reuters Ticker	.MVBTCV

Product Data

Number of Holdings	1
Weighted Avg. MCap	USD 894.0B

* Last 12 Months

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PRODUCT DESCRIPTION

The VanEck Vectors Bitcoin ETN is a fully-collateralized exchange traded note that invests in bitcoin. The note seeks to replicate the value and yield performance of the MVIS CryptoCompare Bitcoin VWAP Close Index (MVBTCV Index).

- Direct access to the biggest and most liquid cryptocurrency, bitcoin
- 100% backed by bitcoin and stored in cold storage at a regulated crypto custodian with crypto insurance (up to a limited amount)
- Tradeable like an ETF on Deutsche Börse Xetra

Performance History (%)

Month End as of 31 Aug 2021	1 MO	YTD	1 YR	3 YR	5 YR	ETN INCEPTION
VBTC (NAV)	23.05	69.23	--	--	--	163.24
MVBTCV (Index)	15.33	68.89	307.22	90.11	150.28	165.95

Periods greater than one year are annualised.

The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance.

Investment returns will fluctuate so that investors' notes, when redeemed, may be worth more or less than their original cost. ETN returns assume that any capital gains have been reinvested. An index's performance is not illustrative of the ETNs's performance. Indices are not securities in which investments can be made.

The ETN value is determined at 4:00 PM CET of each business day, and represents the dollar value of one note; it is calculated by taking the total assets linked to the ETN, subtracting total liabilities, and dividing by the total number of notes outstanding. The value is not necessarily the same as the ETNs' intraday trading price. Investors should not expect to buy or sell the ETN at the determined value. Please see the reverse side for important disclaimers.



Trading Information

31 August 2021

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
DEUTSCHE BÖRSE	EUR	DE000A28M8D0	VBTC	VBTC GY	--	BMHSTC5	VBTCIV
SIX SWISS EXCHANGE	USD	DE000A28M8D0	VBTC	VBTC SE	--	BM90K48	VBTCIV
SIX SWISS EXCHANGE	CHF	DE000A28M8D0	VBTCCHF	VBTCCHF SE	--	BM90K59	VBTCIV
EURONEXT AMSTERDAM	EUR	DE000A28M8D0	VBTC	VBTC NA	--	BMHSTC5	VBTCIV
EURONEXT PARIS	EUR	DE000A28M8D0	VBTC	VBTC FP	--	BMHSTC5	VBTCIV

Contact us: For more information, call +49 69 4056 6950 or visit www.vaneck.com

VanEck only serves professional clients and no semi-professional or retail investors in countries where the ETNs are registered for public distribution or where the ETNs can be sold in accordance with local private placement rules.

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You can lose money by investing in the ETN. Any investment in the ETN should be part of an overall investment program. An investment in the ETN may be subject to risks which include, among others, material transaction cost from rebalancing activity and fluctuations in the value of digital assets held by the issuer of the ETN due to market and economic conditions or factors relating to specific issuers. Certain digital assets may be more volatile than others. Please see the prospectus and key information document for information on these as well as other risk considerations.

The IOPV is calculated by Solactive AG.

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