SMHX VanEck Fabless Semiconductor ETF

As of August 31, 2026

Fund Details

Fund Ticker	SMHX
Intraday NAV (IIV)	SMHXIV
Index Ticker	MVSMHXTR
Total Net Assets ($M)	250.33
Options	Expected
Exchange	Nasdaq
Inception Date	08/27/24

Fund Data

Number of Holdings	23
Currency	USD
Price/Earnings Ratio*	46.31
Price/Book Ratio*	10.78
Weighted Avg. Market Cap ($M)	$1,610,616
30-Day SEC Yield*	-0.05
NAV: 52 Week High/Low	$67.82/$34.69

*30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period. This yield figure reflects the interest earned during the period after deducting the fund's expenses for the period. It does not reflect the yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. Distributions may vary from time to time.

Fees and Expenses*

Management Fee	0.35%
Other Expenses	--
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.35%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.35%

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least 01. February 2027.

About SMHX

VanEck® Fabless Semiconductor ETF (the "Fund") seeks to track as closely as possible, before fees and expenses, the price and yield performance of the MarketVector™ US Listed Fabless Semiconductor Index (the "Fabless Index" or the "Index"), which is intended to track the overall performance of companies involved in semiconductor production and classified as a fabless.

Top Holdings

Holding Name	Ticker	% of Net Assets
NVIDIA CORP	NVDA	23.38
BROADCOM INC	AVGO	15.81
ADVANCED MICRO DEVICES INC	AMD	5.53
QUALCOMM INC	QCOM	4.77
SYNOPSYS INC	SNPS	4.59
MARVELL TECHNOLOGY INC	MRVL	4.45
ASTERA LABS INC	ALAB	4.29
CADENCE DESIGN SYSTEMS INC	CDNS	4.23
MONOLITHIC POWER SYSTEMS INC	MPWR	4.14
ARM HOLDINGS PLC	ARM	3.79
Top 10 Total		**75.00**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Average Annual Total Returns* (%)

Month End as of 08/31/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 08/27/24
SMHX (NAV)	1.48	-10.75	46.32	58.22	--	--	--	48.12
SMHX (Market Price)	1.51	-10.77	46.38	58.31	--	--	--	48.17
MarketVector™ US Listed Fabless Semiconductor TR Index	1.51	-10.67	46.66	58.73	--	--	--	48.53

Quarter End as of 06/30/26	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 08/27/24
SMHX (NAV)	2.49	71.59	68.03	103.96	--	--	--	65.57
SMHX (Market Price)	2.40	71.67	68.00	103.97	--	--	--	65.58
MarketVector™ US Listed Fabless Semiconductor TR Index	2.50	71.72	68.28	104.58	--	--	--	66.01

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

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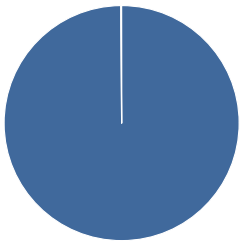
As of August 31, 2026

Top 10 Countries

Country	% of Net Assets
United States	92.88
United Kingdom	3.79
Taiwan Region	3.25
Other/Cash	0.09
Top 10 Total	**100.00**

Sector Weightings

Sector	% of Net Assets
Information Technology	99.9
Other/Cash	0.1



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in the semiconductor industry, information technology sector, equity securities, small-, medium and large-capitalization companies, foreign securities, emerging market issuers, depositary receipts, issuer-specific changes, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount, liquidity of fund shares, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Small, medium and large-capitalization companies may be subject to elevated risks. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks.

MarketVector US Listed Fabless Semiconductor Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of VanEck). The VanEck Fabless Semiconductor ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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