

## 2011 Supplemental Tax Information

**This material must be accompanied or preceded by a prospectus and summary prospectus.** This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

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If you have any questions concerning this information or the **Market Vectors ETFs** in general, contact your investment representative, or please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

Market Vectors		page	Market Vectors		page	Market Vectors		page
Africa Index ETF	AFK	4	Gulf States Index ETF	MES	4	Renminbi Bond ETF	CHLC	11
Agribusiness ETF	MOO	1	High-Yield Municipal Index ETF	HYD	17	Retail ETF	RTH	7
Bank and Brokerage ETF	RKH	7	India Small-Cap Index ETF	SCIF	4	Russia ETF	RSX	4
Biotech ETF	BBH	7	Indonesia Index ETF	IDX	4	Russia Small-Cap ETF	RSXJ	4
Brazil Small-Cap ETF	BRF	4	Intermediate Municipal Index ETF	ITM	20	RVE Hard Assets Producers ETF	HAP	1
CEF Municipal Income ETF	XMPT	33	Investment Grade Floating Rate ETF	FLTR	15	Semiconductor ETF	SMH	7
China ETF	PEK	4	Junior Gold Miners ETF	GDJ	1	Short Municipal Index ETF	SMB	30
Coal ETF	KOL	1	LatAm Aggregate Bond ETF	BONO	9	Solar Energy ETF	KWT	1
Colombia ETF	COLX	4	Latin America Small-Cap Index ETF	LATM	4	Steel ETF	SLX	1
Egypt Index ETF	EGPT	4	Long Municipal Index ETF	MLN	23	Uranium+Nuclear Energy ETF	NLR	1
Emerging Markets Local Currency Bond ETF	EMLC	12	Mortgage REIT Income ETF	MORT	26	Vietnam ETF	VNM	4
Environmental Services ETF	EVX	7	Oil Services ETF	OIH	1			
Gaming ETF	BJK	7	Pharmaceutical ETF	PPH	7			
Germany Small-Cap ETF	GERJ	4	Poland ETF	PLND	4	<b>State-by-State Income Breakdown</b>		35
Global Alternative Energy ETF	GEX	1	Pre-Refunded Municipal Index ETF	PRB	27	<b>Foreign Tax Credit</b>		38
Gold Miners ETF	GDX	1	Rare Earth/Strategic Metals ETF	REMX	1	<b>Gross Foreign Tax Income</b>		42

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Agribusiness ETF	57060U605	MOO		R		12/28/2011	12/23/2011	12/30/2011	\$0.304000
Market Vectors Coal ETF	57060U837	KOL				12/28/2011	12/23/2011	12/30/2011	\$0.483000
Market Vectors Global Alternative Energy ETF	57060U407	GEX		R		12/28/2011	12/23/2011	12/30/2011	\$0.348000
Market Vectors Gold Miners ETF	57060U100	GDX				12/28/2011	12/23/2011	12/30/2011	\$0.150000
Market Vectors Junior Gold Miners ETF	57060U589	GDXJ				12/28/2011	12/23/2011	12/30/2011	\$1.586000
Market Vectors Oil Services ETF	57060U191	OIH							
Market Vectors Rare Earth/Strategic Metals ETF	57060U472	REMX				12/28/2011	12/23/2011	12/30/2011	\$0.953000
Market Vectors RVE Hard Assets Producers ETF	57060U795	HAP				12/28/2011	12/23/2011	12/30/2011	\$0.660000
Market Vectors Solar Energy ETF	57060U811	KWT				12/28/2011	12/23/2011	12/30/2011	\$0.233000
Market Vectors Steel ETF	57060U308	SLX				12/28/2011	12/23/2011	12/30/2011	\$1.142000
Market Vectors Uranium+Nuclear Energy ETF	57060U704	NLR				12/28/2011	12/23/2011	12/30/2011	\$1.932000

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
Fund Name	2010 (Prior Year)	2012 (Next Year)	2011 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends
			(14+15+22+26+28+30)				(14+15+16)				(18+19+20)
Market Vectors Agribusiness ETF	\$ -	\$ -	\$0.304000	\$0.293671	\$ -	\$0.015778	\$0.309449	\$0.293761	\$ -	\$0.015778	\$0.309449
Market Vectors Coal ETF	\$ -	\$ -	\$0.483000	\$0.483000	\$ -	\$0.060063	\$0.543063	\$0.421849	\$ -	\$0.052459	\$0.474308
Market Vectors Global Alternative Energy ETF	\$ -	\$ -	\$0.348000	\$0.334836	\$ -	\$ -	\$0.334836	\$0.035505	\$ -	\$ -	\$0.035505
Market Vectors Gold Miners ETF	\$ -	\$ -	\$0.150000	\$0.150000	\$ -	\$0.036911	\$0.186911	\$0.140813	\$ -	\$0.034650	\$0.175463
Market Vectors Junior Gold Miners ETF	\$ -	\$ -	\$1.586000	\$1.212000	\$0.025000	\$ -	\$1.237000	\$0.025107	\$0.000518	\$ -	\$0.025625
Market Vectors Oil Services ETF											
Market Vectors Rare Earth/Strategic Metals ETF	\$ -	\$ -	\$0.953000	\$0.953000	\$ -	\$0.022967	\$0.975967	\$0.067031	\$ -	\$0.001615	\$0.068646
Market Vectors RVE Hard Assets Producers ETF	\$ -	\$ -	\$0.660000	\$0.660000	\$ -	\$0.053966	\$0.713966	\$0.546445	\$ -	\$0.044681	\$0.591126
Market Vectors Solar Energy ETF	\$ -	\$ -	\$0.233000	\$0.233000	\$ -	\$ -	\$0.233000	\$ -	\$ -	\$ -	\$ -
Market Vectors Steel ETF	\$ -	\$ -	\$1.142000	\$1.142000	\$ -	\$ -	\$1.142000	\$0.662576	\$ -	\$ -	\$0.662576
Market Vectors Uranium+Nuclear Energy ETF	\$ -	\$ -	\$1.932000	\$1.932000	\$ -	\$ -	\$1.932000	\$0.332121	\$ -	\$ -	\$0.332121

1	22	23	24	25	26	27	28	29	30	31	32
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>
	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign Tax	Cash	Noncash	Exempt	Percentage	Number
Fund Name	Gain Distr.	Sec. 1250	Section 1202	(28%) Gain	Distributions	Paid	Liquidation	Liquidation	Interest	of AMT	Change
		Gain	Gain				Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors Agribusiness ETF	\$ -	\$ -	\$ -	\$ -	\$0.010329	\$0.015778	\$ -	\$ -	\$ -	-	-
Market Vectors Coal ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.060063	\$ -	\$ -	\$ -	-	-
Market Vectors Global Alternative Energy ETF	\$ -	\$ -	\$ -	\$ -	\$0.013164	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Gold Miners ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.036911	\$ -	\$ -	\$ -	-	-
Market Vectors Junior Gold Miners ETF	\$0.349000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Oil Services ETF											
Market Vectors Rare Earth/Strategic Metals ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.022967	\$ -	\$ -	\$ -	-	-
Market Vectors RVE Hard Assets Producers ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.053966	\$ -	\$ -	\$ -	-	-
Market Vectors Solar Energy ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Steel ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Uranium+Nuclear Energy ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Africa Index ETF	57060U787	AFK				12/28/2011	12/23/2011	12/30/2011	\$0.971000
Market Vectors Brazil Small-Cap ETF	57060U613	BRF				12/28/2011	12/23/2011	12/30/2011	\$5.132000
Market Vectors China ETF	57060U597	PEK							
Market Vectors Colombia ETF	57060U415	COLX				12/28/2011	12/23/2011	12/30/2011	\$0.140000
Market Vectors Egypt Index ETF	57060U548	EGPT				12/28/2011	12/23/2011	12/30/2011	\$0.291000
Market Vectors Germany Small-Cap ETF	57060U381	GERJ				12/28/2011	12/23/2011	12/30/2011	\$0.143000
Market Vectors Gulf States Index ETF	57060U779	MES				12/28/2011	12/23/2011	12/30/2011	\$0.800000
Market Vectors India Small-Cap Index ETF	57060U563	SCIF				12/28/2011	12/23/2011	12/30/2011	\$0.165000
Market Vectors Indonesia Index ETF	57060U753	IDX				12/28/2011	12/23/2011	12/30/2011	\$0.453000
Market Vectors Latin America Small-Cap Index ETF	57060U530	LATM				12/28/2011	12/23/2011	12/30/2011	\$0.799000
Market Vectors Poland ETF	57060U571	PLND				12/28/2011	12/23/2011	12/30/2011	\$0.754000
Market Vectors Russia ETF	57060U506	RSX				12/28/2011	12/23/2011	12/30/2011	\$0.584000
Market Vectors Russia Small-Cap ETF	57060U399	RSXJ				12/28/2011	12/23/2011	12/30/2011	\$0.070000
Market Vectors Vietnam ETF	57060U761	VNM				12/28/2011	12/23/2011	12/30/2011	\$0.163000

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Africa Index ETF	\$ -	\$ -	\$0.971000	\$0.971000	\$ -	\$0.096106	\$1.067106	\$0.671559	\$ -	\$0.066469	\$0.738028
Market Vectors Brazil Small-Cap ETF	\$ -	\$ -	\$5.132000	\$1.118000	\$0.197000	\$ -	\$1.315000	\$0.041627	\$0.007335	\$ -	\$0.048962
Market Vectors China ETF											
Market Vectors Colombia ETF	\$ -	\$ -	\$0.140000	\$0.140000	\$ -	\$0.013550	\$0.153550	\$0.059714	\$ -	\$0.005779	\$0.065493
Market Vectors Egypt Index ETF	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000	\$0.291000	\$ -	\$ -	\$0.291000
Market Vectors Germany Small-Cap ETF	\$ -	\$ -	\$0.143000	\$0.143000	\$ -	\$0.037860	\$0.180860	\$0.143000	\$ -	\$0.037860	\$0.180860
Market Vectors Gulf States Index ETF	\$ -	\$ -	\$0.800000	\$0.800000	\$ -	\$0.099401	\$0.899401	\$ -	\$ -	\$ -	\$ -
Market Vectors India Small-Cap Index ETF	\$ -	\$ -	\$0.165000	\$0.160000	\$0.005000	\$ -	\$0.165000	\$0.160000	\$0.005000	\$ -	\$0.165000
Market Vectors Indonesia Index ETF	\$ -	\$ -	\$0.453000	\$0.453000	\$ -	\$0.104209	\$0.557209	\$0.356212	\$ -	\$0.081944	\$0.438156
Market Vectors Latin America Small-Cap Index ETF	\$ -	\$ -	\$0.799000	\$0.493000	\$0.306000	\$0.034975	\$0.833975	\$0.092710	\$0.057544	\$0.006577	\$0.156831
Market Vectors Poland ETF	\$ -	\$ -	\$0.754000	\$0.754000	\$ -	\$0.174732	\$0.928732	\$0.754000	\$ -	\$0.174732	\$0.928732
Market Vectors Russia ETF	\$ -	\$ -	\$0.584000	\$0.584000	\$ -	\$0.201783	\$0.785783	\$0.048712	\$ -	\$0.016831	\$0.065543
Market Vectors Russia Small-Cap ETF	\$ -	\$ -	\$0.070000	\$0.070000	\$ -	\$0.017450	\$0.087450	\$0.038816	\$ -	\$0.009676	\$0.048492
Market Vectors Vietnam ETF	\$ -	\$ -	\$0.163000	\$0.163000	\$ -	\$0.006607	\$0.169607	\$0.058008	\$ -	\$0.002351	\$0.060360

1	22	23	24	25	26	27	28	29	30	31	32
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	<b>Total Capital</b>	<b>Unrecap</b>	<b>Section 1202</b>	<b>Collectibles</b>	<b>Nondividend</b>	<b>Foreign Tax</b>	<b>Cash</b>	<b>Noncash</b>	<b>Exempt</b>	<b>Percentage</b>	<b>Number</b>
<b>Fund Name</b>	<b>Gain Distr.</b>	<b>Sec. 1250</b>	<b>Section 1202</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>
		<b>Gain</b>	<b>Gain</b>				<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>
Market Vectors Africa Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.096106	\$ -	\$ -	\$ -	-	-
Market Vectors Brazil Small-Cap ETF	\$3.817000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors China ETF											
Market Vectors Colombia ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.013550	\$ -	\$ -	\$ -	-	-
Market Vectors Egypt Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Germany Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.037860	\$ -	\$ -	\$ -	-	-
Market Vectors Gulf States Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.099401	\$ -	\$ -	\$ -	-	-
Market Vectors India Small-Cap Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Indonesia Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.104209	\$ -	\$ -	\$ -	-	-
Market Vectors Latin America Small-Cap Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.034975	\$ -	\$ -	\$ -	-	-
Market Vectors Poland ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.174732	\$ -	\$ -	\$ -	-	-
Market Vectors Russia ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.201783	\$ -	\$ -	\$ -	-	-
Market Vectors Russia Small-Cap ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.017450	\$ -	\$ -	\$ -	-	-
Market Vectors Vietnam ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.006607	\$ -	\$ -	\$ -	-	-

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Bank and Brokerage ETF	57060U175	RKH				12/30/2011	12/28/2011	1/4/2012	\$0.076400
Market Vectors Biotech ETF	57060U183	BBH							
Market Vectors Environmental Services ETF	57060U209	EVX				12/28/2011	12/23/2011	12/30/2011	\$0.620000
Market Vectors Gaming ETF	57060U829	BJK				12/28/2011	12/23/2011	12/30/2011	\$0.662000
Market Vectors Pharmaceutical ETF	57060U217	PPH							
Market Vectors Retail ETF	57060U225	RTH				12/30/2011	12/28/2011	1/4/2012	\$0.056700
Market Vectors Semiconductor ETF	57060U233	SMH							

1	11	12	13	14	15	16	17	18	19	20	21
Fund Name	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010 (Prior Year)	2012 (Next Year)	2011 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends
			(14+15+22+26+28+30)				(14+15+16)				(18+19+20)
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$0.076400	\$0.076400	\$ -	\$ -	\$0.076400	\$ -	\$ -	\$ -	\$ -
Market Vectors Biotech ETF											
Market Vectors Environmental Services ETF	\$ -	\$ -	\$0.620000	\$0.620000	\$ -	\$ -	\$0.620000	\$0.620000	\$ -	\$ -	\$0.620000
Market Vectors Gaming ETF	\$ -	\$ -	\$0.662000	\$0.629000	\$ -	\$0.040209	\$0.669209	\$0.557054	\$ -	\$0.035609	\$0.592663
Market Vectors Pharmaceutical ETF											
Market Vectors Retail ETF	\$ -	\$ -	\$0.056700	\$0.056700	\$ -	\$ -	\$0.056700	\$ -	\$ -	\$ -	\$ -
Market Vectors Semiconductor ETF											



1	22	23	24	25	26	27	28	29	30	31	32
	<b>Box 2a</b>	<b>Box 2b</b>	<b>Box 2c</b>	<b>Box 2d</b>	<b>Box 3</b>	<b>Box 6</b>	<b>Box 8</b>	<b>Box 9</b>			<b>CUSIP</b>
	<b>Total Capital</b>	<b>Unrecap</b>	<b>Section 1202</b>	<b>Collectibles</b>	<b>Nondividend</b>	<b>Foreign Tax</b>	<b>Cash</b>	<b>Noncash</b>	<b>Exempt</b>	<b>Percentage</b>	<b>Number</b>
<b>Fund Name</b>	<b>Gain Distr.</b>	<b>Sec. 1250</b>	<b>Section 1202</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>
		<b>Gain</b>	<b>Gain</b>				<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>
Market Vectors Bank and Brokerage ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Biotech ETF											
Market Vectors Environmental Services ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Gaming ETF	\$0.033000	\$ -	\$ -	\$ -	\$ -	\$0.040209	\$ -	\$ -	\$ -	-	-
Market Vectors Pharmaceutical ETF											
Market Vectors Retail ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Semiconductor ETF											

1	2	3	4	5	6	7	8	9	10
		Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Total
Fund Name	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Date	Distribution
									Per Share
									(11+12+13)
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				7/6/2011	7/1/2011	7/8/2011	\$0.165000
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				8/3/2011	8/1/2011	8/5/2011	\$0.122600
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				9/6/2011	9/1/2011	9/8/2011	\$0.113600
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				10/5/2011	10/3/2011	10/7/2011	\$0.114000
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				11/3/2011	11/1/2011	11/7/2011	\$0.118000
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				12/5/2011	12/1/2011	12/7/2011	\$0.118000
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				12/30/2011	12/28/2011	1/4/2012	\$0.110000
Market Vectors LatAm Aggregate Bond ETF	57060U431	BONO				12/30/2011	12/28/2011	1/4/2012	\$0.012000
<b>TOTALS</b>		<b>BONO</b>							<b>\$0.873200</b>

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Dividends	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)		Gains	Paid	(18+19+20)
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.165000	\$0.165000	\$ -	\$ -	\$0.165000	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.122600	\$0.122600	\$ -	\$ -	\$0.122600	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.113600	\$0.113600	\$ -	\$ -	\$0.113600	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.114000	\$0.114000	\$ -	\$ -	\$0.114000	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.118000	\$0.118000	\$ -	\$ -	\$0.118000	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.118000	\$0.118000	\$ -	\$ -	\$0.118000	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.110000	\$0.110000	\$ -	\$ -	\$0.110000	\$ -	\$ -	\$ -	\$ -
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$0.012000	\$0.000000	\$0.012000	\$ -	\$0.012000	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.873200</b>	<b>\$0.861200</b>	<b>\$0.012000</b>	<b>\$ -</b>	<b>\$0.873200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1	22	23	24	25	26	27	28	29	30	31	32
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>
	Total Capital	Unrecap Sec. 1250	Section 1202	Collectibles	Nondividend	Foreign Tax	Cash	Noncash	Exempt	Percentage	Number
Fund Name	Gain Distr.	Gain	Gain	(28%) Gain	Distributions	Paid	Liquidation	Liquidation	Interest	of AMT	Change
							Distr	Distr	Dividends	in Column 30	(M) or (Y)
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors LatAm Aggregate Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Renminbi Bond ETF	57060U282	CHLC				12/5/2011	12/1/2011	12/7/2011	\$0.043000
		CHLC				12/30/2011	12/28/2011	1/4/2012	\$0.046000
<b>TOTALS</b>		<b>CHLC</b>							<b>\$0.089000</b>

1	11	12	13	14	15	16	17	18	19	20	21
Fund Name	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010 (Prior Year)	2012 (Next Year)	2011 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends
			(14+15+22+26+28+30)				(14+15+16)				(18+19+20)
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$0.043000	\$0.043000	\$ -	\$ -	\$0.043000	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$0.046000	\$0.046000	\$ -	\$ -	\$0.046000	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.089000</b>	<b>\$0.089000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.089000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1	22	23	24	25	26	27	28	29	30	31	32
Fund Name	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt Interest Dividends	Percentage of AMT in Column 30	CUSIP
	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr			Number Change (M) or (Y)
Market Vectors Renminbi Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

	2	3	4	5	6	7	8	9	10
									<b>Total</b>
<b>Fund Name</b>	<b>CUSIP</b>	<b>Ticker Symbol</b>	<b>Estimated (E)</b>	<b>Reclass (R)</b>	<b>Corrected (C)</b>	<b>Record Date</b>	<b>Ex-Dividend Date</b>	<b>Payable Date</b>	<b>Distribution Per Share (11+12+13)</b>
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				2/3/2011	2/1/2011	2/7/2011	\$0.107500
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				3/3/2011	3/1/2011	3/7/2011	\$0.112900
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				4/5/2011	4/1/2011	4/7/2011	\$0.133500
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				5/4/2011	5/2/2011	5/6/2011	\$0.122000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				6/3/2011	6/1/2011	6/7/2011	\$0.133700
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				7/6/2011	7/1/2011	7/8/2011	\$0.120000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				8/3/2011	8/1/2011	8/5/2011	\$0.118900
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				9/6/2011	9/1/2011	9/8/2011	\$0.125300
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				10/5/2011	10/3/2011	10/7/2011	\$0.117500
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				11/3/2011	11/1/2011	11/7/2011	\$0.111400
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				12/5/2011	12/1/2011	12/7/2011	\$0.095000
Market Vectors Emerging Markets Local Currency Bond ETF	57060U522	EMLC				12/30/2011	12/28/2011	1/4/2012	\$0.102500
<b>TOTALS</b>		<b>EMLC</b>							<b>\$1.400200</b>

	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.107500	\$0.107500	\$ -	\$0.002314	\$0.109814	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.112900	\$0.112900	\$ -	\$0.002314	\$0.115214	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.133500	\$0.133500	\$ -	\$0.002314	\$0.135814	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.122000	\$0.122000	\$ -	\$0.002314	\$0.124314	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.133700	\$0.133700	\$ -	\$0.002314	\$0.136014	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.120000	\$0.120000	\$ -	\$0.002314	\$0.122314	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.118900	\$0.118900	\$ -	\$0.002314	\$0.121214	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.125300	\$0.125300	\$ -	\$0.002314	\$0.127614	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.117500	\$0.117500	\$ -	\$0.002313	\$0.119813	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.111400	\$0.111400	\$ -	\$0.002313	\$0.113713	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.095000	\$0.095000	\$ -	\$0.002313	\$0.097313	\$ -	\$ -	\$ -	\$ -
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$0.102500	\$0.102500	\$ -	\$0.002313	\$0.104813	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1.400200</b>	<b>\$1.400200</b>	<b>\$ -</b>	<b>\$0.027764</b>	<b>\$1.427964</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	22	23	24	25	26	27	28	29	30	31	32
	<b>Box 2a</b>	<b>Box 2b</b>	<b>Box 2c</b>	<b>Box 2d</b>	<b>Box 3</b>	<b>Box 6</b>	<b>Box 8</b>	<b>Box 9</b>			<b>CUSIP</b>
<b>Fund Name</b>	<b>Total Capital</b>	<b>Unrecap</b>	<b>Section 1202</b>	<b>Collectibles</b>	<b>Nondividend</b>	<b>Foreign Tax</b>	<b>Cash</b>	<b>Noncash</b>	<b>Exempt</b>	<b>Percentage</b>	<b>Number</b>
	<b>Gain Distr.</b>	<b>Sec. 1250</b>	<b>Gain</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>
		<b>Gain</b>	<b>Gain</b>				<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002314	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002313	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002313	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002313	\$ -	\$ -	\$ -	-	-
Market Vectors Emerging Markets Local Currency Bond ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.002313	\$ -	\$ -	\$ -	-	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.027764</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
		Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Total
Fund Name	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Date	Distribution
									Per Share
									(11+12+13)
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				6/3/2011	6/1/2011	6/7/2011	\$0.015000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				7/6/2011	7/1/2011	7/8/2011	\$0.014300
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				8/3/2011	8/1/2011	8/5/2011	\$0.015600
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				9/6/2011	9/1/2011	9/8/2011	\$0.016000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				10/5/2011	10/3/2011	10/7/2011	\$0.016000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				11/3/2011	11/1/2011	11/7/2011	\$0.019000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				12/5/2011	12/1/2011	12/7/2011	\$0.019000
Market Vectors Investment Grade Floating Rate ETF	57060U514	FLTR				12/30/2011	12/28/2011	1/4/2012	\$0.022000
<b>TOTALS</b>		<b>FLTR</b>							<b>\$0.136900</b>

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Dividends	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)		Gains	Paid	(18+19+20)
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.015000	\$0.015000	\$ -	\$ -	\$0.015000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.014300	\$0.014300	\$ -	\$ -	\$0.014300	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.015600	\$0.015600	\$ -	\$ -	\$0.015600	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.016000	\$0.016000	\$ -	\$ -	\$0.016000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.016000	\$0.016000	\$ -	\$ -	\$0.016000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.019000	\$0.019000	\$ -	\$ -	\$0.019000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.019000	\$0.019000	\$ -	\$ -	\$0.019000	\$ -	\$ -	\$ -	\$ -
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$0.022000	\$0.022000	\$ -	\$ -	\$0.022000	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.136900</b>	<b>\$0.136900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.136900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



1	22	23	24	25	26	27	28	29	30	31	32
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>
	<u>Total Capital</u>	<u>Unrecap</u>	<u>Section 1202</u>	<u>Collectibles</u>	<u>Nondividend</u>	<u>Foreign Tax</u>	<u>Cash</u>	<u>Noncash</u>	<u>Exempt</u>	<u>Percentage</u>	<u>Number</u>
<b>Fund Name</b>	<b>Gain Distr.</b>	<b>Gain</b>	<b>Gain</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>
							<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Investment Grade Floating Rate ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
									Total
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share (11+12+13)
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		2/3/2011	2/1/2011	2/7/2011	\$0.148000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		3/3/2011	3/1/2011	3/7/2011	\$0.180000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		4/5/2011	4/1/2011	4/7/2011	\$0.145000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		5/4/2011	5/2/2011	5/6/2011	\$0.143000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		6/3/2011	6/1/2011	6/7/2011	\$0.150000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		7/6/2010	7/1/2010	7/8/2010	\$0.140000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		8/3/2011	8/1/2011	8/5/2011	\$0.142600
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		9/6/2011	9/1/2011	9/8/2011	\$0.149000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		10/5/2011	10/3/2011	10/7/2011	\$0.144000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		11/3/2011	11/1/2011	11/7/2011	\$0.140000
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		12/5/2011	12/1/2011	12/7/2011	\$0.134200
Market Vectors High-Yield Municipal Index ETF	57060U878	HYD		R		12/30/2011	12/28/2011	1/4/2012	\$0.130000
<b>TOTALS</b>		<b>HYD</b>							<b>\$1.745800</b>

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Income
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	Dividends
											(18+19+20)
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.148000	\$0.005854	\$ -	\$ -	\$0.005854	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.180000	\$0.007119	\$ -	\$ -	\$0.007119	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.145000	\$0.005735	\$ -	\$ -	\$0.005735	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.143000	\$0.005656	\$ -	\$ -	\$0.005656	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.150000	\$0.005933	\$ -	\$ -	\$0.005933	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.140000	\$0.005537	\$ -	\$ -	\$0.005537	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.142600	\$0.005640	\$ -	\$ -	\$0.005640	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.149000	\$0.005893	\$ -	\$ -	\$0.005893	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.144000	\$0.005695	\$ -	\$ -	\$0.005695	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.140000	\$0.005537	\$ -	\$ -	\$0.005537	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.134200	\$0.005308	\$ -	\$ -	\$0.005308	\$ -	\$ -	\$ -	\$ -
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$0.130000	\$0.005142	\$ -	\$ -	\$0.005142	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1.745800</b>	<b>\$0.069048</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.069048</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1	22	23	24	25	26	27	28	29	30	31	32	
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>	
	<u>Total Capital</u>	<u>Unrecap</u>	<u>Section 1202</u>	<u>Collectibles</u>	<u>Nondividend</u>	<u>Foreign Tax</u>	<u>Cash</u>	<u>Noncash</u>	<u>Exempt</u>	<u>Percentage</u>	<u>Number</u>	
<b>Fund Name</b>	<b>Gain Distr.</b>	<b>Sec. 1250</b>	<b>Gain</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>	
		<b>Gain</b>	<b>Gain</b>				<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>	
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.142146	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.172881	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.139265	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.137344	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.144067	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.134463	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.136960	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.143107	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.138305	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.134463	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.128892	14.42%	-
Market Vectors High-Yield Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.124858	14.42%	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1.676752</b>	<b>14.42%</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
									<b>Total</b>
<b>Fund Name</b>	<b>CUSIP</b>	<b>Ticker Symbol</b>	<b>Estimated (E)</b>	<b>Reclass (R)</b>	<b>Corrected (C)</b>	<b>Record Date</b>	<b>Ex-Dividend Date</b>	<b>Payable Date</b>	<b>Distribution Per Share (11+12+13)</b>
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				2/3/2011	2/1/2011	2/7/2011	\$0.064000
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				3/3/2011	3/1/2011	3/7/2011	\$0.059000
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				4/5/2011	4/1/2011	4/7/2011	\$0.065000
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				5/4/2011	5/2/2011	5/6/2011	\$0.061500
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				6/3/2011	6/1/2011	6/7/2011	\$0.063000
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				7/6/2011	7/1/2011	7/8/2011	\$0.062300
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				8/3/2011	8/1/2011	8/5/2011	\$0.062800
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				9/6/2011	9/1/2011	9/8/2011	\$0.063700
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				10/5/2011	10/3/2011	10/7/2011	\$0.059300
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				11/3/2011	11/1/2011	11/7/2011	\$0.059700
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				12/5/2011	12/1/2011	12/7/2011	\$0.057300
Market Vectors Intermediate Municipal Index ETF	57060U845	ITM				12/30/2011	12/28/2011	1/4/2012	\$0.058700
<b>TOTALS</b>		<b>ITM</b>							<b>\$0.736300</b>

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Income
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	Dividends
											(18+19+20)
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.064000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.059000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.065000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.061500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.063000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.062300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.062800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.063700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.059300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.059700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.057300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$0.058700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.736300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1	22	23	24	25	26	27	28	29	30	31	32
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>
	<u>Total Capital</u>	<u>Unrecap</u>	<u>Section 1202</u>	<u>Collectibles</u>	<u>Nondividend</u>	<u>Foreign Tax</u>	<u>Cash</u>	<u>Noncash</u>	<u>Exempt</u>	<u>Percentage</u>	<u>Number</u>
<u>Fund Name</u>	<u>Gain Distr.</u>	<u>Sec. 1250</u>	<u>Gain</u>	<u>(28%) Gain</u>	<u>Distributions</u>	<u>Paid</u>	<u>Liquidation</u>	<u>Liquidation</u>	<u>Interest</u>	<u>of AMT</u>	<u>Change</u>
		<u>Gain</u>	<u>Gain</u>				<u>Distr</u>	<u>Distr</u>	<u>Dividends</u>	<u>in Column 30</u>	<u>(M) or (Y)</u>
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.064000	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.059000	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065000	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.061500	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062000	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062300	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.062800	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.063700	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.059300	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.059700	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.057300	0.00%	-
Market Vectors Intermediate Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.058700	0.00%	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.736300</b>	<b>0.00%</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
									<b>Total</b>
<b>Fund Name</b>	<b>CUSIP</b>	<b>Ticker Symbol</b>	<b>Estimated (E)</b>	<b>Reclass (R)</b>	<b>Corrected (C)</b>	<b>Record Date</b>	<b>Ex-Dividend Date</b>	<b>Payable Date</b>	<b>Distribution Per Share (11+12+13)</b>
Market Vectors Long Municipal Index ETF	57060U886	MLN				2/3/2011	2/1/2011	2/7/2011	\$0.071000
Market Vectors Long Municipal Index ETF	57060U886	MLN				3/3/2011	3/1/2011	3/7/2011	\$0.066300
Market Vectors Long Municipal Index ETF	57060U886	MLN				4/5/2011	4/1/2011	4/7/2011	\$0.076200
Market Vectors Long Municipal Index ETF	57060U886	MLN				5/4/2011	5/2/2011	5/6/2011	\$0.070000
Market Vectors Long Municipal Index ETF	57060U886	MLN				6/3/2011	6/1/2011	6/7/2011	\$0.074300
Market Vectors Long Municipal Index ETF	57060U886	MLN				7/6/2011	7/1/2011	7/8/2011	\$0.065500
Market Vectors Long Municipal Index ETF	57060U886	MLN				8/3/2011	8/1/2011	8/5/2011	\$0.074500
Market Vectors Long Municipal Index ETF	57060U886	MLN				9/6/2011	9/1/2011	9/8/2011	\$0.072300
Market Vectors Long Municipal Index ETF	57060U886	MLN				10/5/2011	10/3/2011	10/7/2011	\$0.071500
Market Vectors Long Municipal Index ETF	57060U886	MLN				11/3/2011	11/1/2011	11/7/2011	\$0.069000
Market Vectors Long Municipal Index ETF	57060U886	MLN				12/5/2011	12/1/2011	12/7/2011	\$0.065600
Market Vectors Long Municipal Index ETF	57060U886	MLN				12/30/2011	12/28/2011	1/4/2012	\$0.070000
<b>TOTALS</b>		<b>MLN</b>							<b>\$0.846200</b>



1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Income
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	Dividends
											(18+19+20)
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.071000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.066300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.076200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.070000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.074300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.065500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.074500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.072300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.071500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.069000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.065600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$0.070000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	\$ -	\$ -	<b>\$0.846200</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32	
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>	
	<u>Total Capital</u>	<u>Unrecap</u>	<u>Section 1202</u>	<u>Collectibles</u>	<u>Nondividend</u>	<u>Foreign Tax</u>	<u>Cash</u>	<u>Noncash</u>	<u>Exempt</u>	<u>Percentage</u>	<u>Number</u>	
<u>Fund Name</u>	<u>Gain Distr.</u>	<u>Sec. 1250</u>	<u>Gain</u>	<u>(28%) Gain</u>	<u>Distributions</u>	<u>Paid</u>	<u>Liquidation</u>	<u>Liquidation</u>	<u>Interest</u>	<u>of AMT</u>	<u>Change</u>	
		<u>Gain</u>	<u>Gain</u>				<u>Distr</u>	<u>Distr</u>	<u>Dividends</u>	<u>in Column 30</u>	<u>(M) or (Y)</u>	
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.071000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.066300	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.076200	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.070000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.074300	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065500	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.074500	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.072300	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.071500	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.069000	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.065600	0.00%	-
Market Vectors Long Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.070000	0.00%	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.846200</b>	<b>0.00%</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors Mortgage REIT Income ETF	57060U324	MORT			C	10/5/2011	10/3/2011	10/7/2011	\$0.680000
Market Vectors Mortgage REIT Income ETF	57060U324	MORT			C	12/30/2011	12/28/2011	1/4/2012	\$0.620000
<b>TOTALS</b>		<b>MORT</b>							<b>\$1.300000</b>

1	11	12	13	14	15	16	17	18	19	20	21
Fund Name	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010 (Prior Year)	2012 (Next Year)	2011 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends
	(14+15+22+26+28+30)						(14+15+16)				(18+19+20)
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.680000	\$0.680000	\$ -	\$ -	\$0.680000	\$0.216148	\$ -	\$ -	\$0.216148
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$0.620000	\$0.620000	\$ -	\$ -	\$0.620000	\$0.197076	\$ -	\$ -	\$0.197076
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1.300000</b>	<b>\$1.300000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1.300000</b>	<b>\$0.413224</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.413224</b>

1	22	23	24	25	26	27	28	29	30	31	32
Fund Name	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt Interest	Percentage of AMT	CUSIP
	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr	Dividends	in Column 30	Number Change (M) or (Y)
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Market Vectors Mortgage REIT Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
									Total
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share (11+12+13)
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				2/3/2011	2/1/2011	2/7/2011	\$0.037400
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				3/3/2011	3/1/2011	3/7/2011	\$0.026700
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				4/5/2011	4/1/2011	4/7/2011	\$0.027900
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				5/4/2011	5/2/2011	5/6/2011	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				6/3/2011	6/1/2011	6/7/2011	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				7/6/2010	7/1/2010	7/8/2010	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				8/3/2011	8/1/2011	8/5/2011	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				9/6/2011	9/1/2011	9/8/2011	\$0.025500
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				10/5/2011	10/3/2011	10/7/2011	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				11/3/2011	11/1/2011	11/7/2011	\$0.027000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				12/5/2011	12/1/2011	12/7/2011	\$0.028000
Market Vectors Pre-Refunded Municipal Index ETF	57060U738	PRB				12/30/2011	12/28/2011	1/4/2012	\$0.031000
<b>TOTALS</b>		<b>PRB</b>							<b>\$0.338500</b>

1	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Income	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)	Dividends	Gains	Paid	(18+19+20)
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.037400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.026700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.025500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.028000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$0.031000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	\$ -	\$ -	<b>\$0.338500</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1	22	23	24	25	26	27	28	29	30	31	32	
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>	
	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign Tax	Cash	Noncash	Exempt	Percentage	Number	
Fund Name	Gain Distr.	Sec. 1250	Section 1202	(28%) Gain	Distributions	Paid	Liquidation	Liquidation	Interest	of AMT	Change	
		Gain	Gain				Distr	Distr	Dividends	in Column 30	(M) or (Y)	
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.037400	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026700	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027900	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.025500	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.028000	0.00%	-
Market Vectors Pre-Refunded Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.031000	0.00%	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.338500</b>	<b>0.00%</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
									Total
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Distribution Per Share (11+12+13)
Market Vectors Short Municipal Index ETF	57060U803	SMB				2/3/2011	2/1/2011	2/7/2011	\$0.031000
Market Vectors Short Municipal Index ETF	57060U803	SMB				3/3/2011	3/1/2011	3/7/2011	\$0.028100
Market Vectors Short Municipal Index ETF	57060U803	SMB				4/5/2011	4/1/2011	4/7/2011	\$0.033000
Market Vectors Short Municipal Index ETF	57060U803	SMB				5/4/2011	5/2/2011	5/6/2011	\$0.027500
Market Vectors Short Municipal Index ETF	57060U803	SMB				6/3/2011	6/1/2011	6/7/2011	\$0.029000
Market Vectors Short Municipal Index ETF	57060U803	SMB				7/6/2011	7/1/2011	7/8/2011	\$0.026800
Market Vectors Short Municipal Index ETF	57060U803	SMB				8/3/2011	8/1/2011	8/5/2011	\$0.029000
Market Vectors Short Municipal Index ETF	57060U803	SMB				9/6/2011	9/1/2011	9/8/2011	\$0.028200
Market Vectors Short Municipal Index ETF	57060U803	SMB				10/5/2011	10/3/2011	10/7/2011	\$0.027000
Market Vectors Short Municipal Index ETF	57060U803	SMB				11/3/2011	11/1/2011	11/7/2011	\$0.027000
Market Vectors Short Municipal Index ETF	57060U803	SMB				12/5/2011	12/1/2011	12/7/2011	\$0.027000
Market Vectors Short Municipal Index ETF	57060U803	SMB				12/30/2011	12/28/2011	1/4/2012	\$0.027900
Market Vectors Short Municipal Index ETF	57060U803	SMB				12/30/2011	12/28/2011	1/4/2012	\$0.000200
<b>TOTALS</b>		<b>SMB</b>							<b>\$0.341700</b>

	11	12	13	14	15	16	17	18	19	20	21
	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
	2010	2012	2011	Income	Short-term	Foreign Tax	Ordinary	Qualified	Qualified	Qualified	Qualified
Fund Name	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	Dividends	Dividends	Short-term	Foreign Tax	Dividends
			(14+15+22+26+28+30)				(14+15+16)		Gains	Paid	(18+19+20)
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.031000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.028100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.033000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.027500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.029000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.026800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.029000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.028200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.027000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.027900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$0.000200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	\$ -	\$ -	<b>\$0.341700</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



1	22	23	24	25	26	27	28	29	30	31	32	
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>	
<b>Fund Name</b>	<b>Total Capital</b>	<b>Unrecap</b>	<b>Section 1202</b>	<b>Collectibles</b>	<b>Nondividend</b>	<b>Foreign Tax</b>	<b>Cash</b>	<b>Noncash</b>	<b>Exempt</b>	<b>Percentage</b>	<b>Number</b>	
	<b>Gain Distr.</b>	<b>Sec. 1250</b>	<b>Gain</b>	<b>(28%) Gain</b>	<b>Distributions</b>	<b>Paid</b>	<b>Liquidation</b>	<b>Liquidation</b>	<b>Interest</b>	<b>of AMT</b>	<b>Change</b>	
		<b>Gain</b>	<b>Gain</b>				<b>Distr</b>	<b>Distr</b>	<b>Dividends</b>	<b>in Column 30</b>	<b>(M) or (Y)</b>	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.031000	0.00%	-
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.028100	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.033000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027500	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.029000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.026800	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.029000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.028200	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027000	0.00%	
Market Vectors Short Municipal Index ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.027900	0.00%	
Market Vectors Short Municipal Index ETF	\$0.000200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
<b>TOTALS</b>	<b>\$0.000200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.341500</b>	<b>0.00%</b>	<b>-</b>

1	2	3	4	5	6	7	8	9	10
Fund Name	CUSIP	Ticker Symbol	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	9/6/2011	9/1/2011	9/8/2011	\$0.180000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	10/5/2011	10/3/2011	10/7/2011	\$0.138000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	11/3/2011	11/1/2011	11/7/2011	\$0.135000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	12/5/2011	12/1/2011	12/7/2011	\$0.135500
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	12/30/2011	12/28/2011	1/4/2012	\$0.130000
Market Vectors CEF Municipal Income ETF	57060U332	XMPT			C	12/30/2011	12/28/2011	1/4/2012	\$0.017500
<b>TOTALS</b>		<b>XMPT</b>							<b>\$0.736000</b>

11	12	13	14	15	16	17	18	19	20	21
Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total
2010 (Prior Year)	2012 (Next Year)	2011 (Current Year)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends
Fund Name		(14+15+22+26+28+30)				(14+15+16)				(18+19+20)
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.180000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.138000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.135000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.135500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.130000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$0.017500	\$ -	\$0.017500	\$ -	\$0.017500	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.736000</b>	<b>\$ -</b>	<b>\$0.017500</b>	<b>\$ -</b>	<b>\$0.017500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	22	23	24	25	26	27	28	29	30	31	32	
	<u>Box 2a</u>	<u>Box 2b</u>	<u>Box 2c</u>	<u>Box 2d</u>	<u>Box 3</u>	<u>Box 6</u>	<u>Box 8</u>	<u>Box 9</u>			<u>CUSIP</u>	
	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign Tax	Cash	Noncash	Exempt	Percentage	Number	
Fund Name	Gain Distr.	Gain	Gain	(28%) Gain	Distributions	Paid	Liquidation	Liquidation	Interest	of AMT	Change	
							Distr	Distr	Dividends	in Column 30	(M) or (Y)	
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.180000	10.24%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.138000	10.24%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.135000	10.24%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.135500	10.24%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.130000	10.24%	-
Market Vectors CEF Municipal Income ETF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10.24%	-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.718500</b>	<b>10.24%</b>	<b>-</b>

All of the dividends paid by the Market Vectors Intermediate Municipal, Long Municipal, Short Municipal, Pre-Refunded Municipal Index and CEF Municipal Income ETFs during 2011 were designated as exempt interest dividends and are 100% free of any regular Federal personal income tax. For the Market Vectors High-Yield Municipal Index ETF, a portion of the dividends paid during the year (approximately 3.96%) were designated as taxable ordinary income distributions and are reported as such on Box 1a of Form 1099-DIV. The balance of the dividends paid (approximately 96.04%) were designated as exempt interest dividends. Your percentage of taxable income and tax exempt interest may vary depending upon the timing of your investment in this Fund. Although exempt interest dividends are not subject to federal taxation, they must be reported on your 2011 Federal income tax return.

Market Vectors Short Municipal Index ETF declared a long-term capital gain distribution in 2011 of \$0.0002, which is reported on Box 2a of Form 1099-DIV.

Market Vectors CEF Municipal Income ETF declared a short-term capital gain distribution in 2011 of \$0.0175, which is reported on Box 1a of Form 1099-DIV.

For Market Vectors High-Yield Municipal Index ETF, 14.42% of the exempt interest dividends paid in 2011 was generated from private activity bonds which may be subject to the Federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

For Market Vectors CEF Municipal Income ETF, 10.24% of the exempt interest dividends paid in 2011 was generated from bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

State and local taxes differ from state to state. Please consult with your own tax advisor with respect to these taxes and your own tax situation.

The tables on the next pages show the percentage breakdown, by state or U.S. possession, of the interest exempt from any regular Federal personal income tax earned by the ETFs for those states or U.S. possessions in which they had investments during 2011.

<u>State</u>	Market Vectors ETF Trust					
	Intermediate Municipal Index ETF	Long Municipal Index ETF	Short Municipal Index ETF	High-Yield Municipal Index ETF	PreRefunded Municipal Index ETF	CEF Municipal Income Index ETF
ALABAMA	0.00%	0.80%	0.67%	1.42%	2.36%	1.15%
ALASKA	0.24%	0.41%	0.00%	0.00%	0.00%	0.42%
ARIZONA	2.15%	2.04%	2.55%	1.35%	2.43%	2.10%
ARKANSAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%
CALIFORNIA	15.24%	18.10%	15.03%	5.23%	16.33%	13.41%
COLORADO	0.45%	1.48%	0.28%	0.82%	0.41%	2.90%
CONNECTICUT	0.57%	0.00%	4.25%	0.98%	0.00%	0.50%
DELAWARE	0.00%	0.00%	0.22%	0.91%	0.00%	0.16%
DISTRICT OF COLUMBIA	0.89%	2.97%	0.40%	0.10%	0.00%	1.34%
FLORIDA	5.78%	7.74%	7.90%	6.49%	1.55%	7.78%
GEORGIA	3.43%	3.94%	0.95%	0.99%	1.50%	1.86%
HAWAII	0.72%	1.86%	0.76%	0.00%	0.54%	0.55%
IDAHO	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%
ILLINOIS	7.30%	4.65%	11.17%	8.44%	12.83%	8.89%
INDIANA	1.55%	3.34%	0.00%	2.66%	0.13%	2.09%
IOWA	0.19%	0.00%	0.00%	0.59%	0.00%	0.73%
KANSAS	0.00%	0.51%	0.00%	0.06%	0.00%	0.43%
KENTUCKY	1.96%	0.86%	0.07%	0.60%	1.21%	0.78%
LOUISIANA	0.26%	1.64%	0.66%	3.23%	0.00%	2.01%
MAINE	0.00%	0.00%	0.00%	0.80%	0.00%	0.14%
MARYLAND	1.18%	1.09%	0.97%	1.40%	1.81%	0.73%
MASSACHUSETTS	2.82%	3.44%	1.45%	1.13%	8.78%	2.57%
MICHIGAN	1.60%	1.86%	2.12%	2.63%	4.12%	2.94%
MINNESOTA	0.95%	0.00%	0.90%	1.03%	0.81%	0.81%
MISSISSIPPI	0.00%	0.00%	0.38%	0.00%	0.00%	0.48%
MISSOURI	1.72%	1.34%	0.81%	1.62%	0.00%	0.84%
MONTANA	0.00%	0.81%	0.00%	1.57%	0.00%	0.11%
NEBRASKA	0.38%	0.00%	1.28%	1.67%	1.06%	0.40%

<u>State</u>	Market Vectors ETF Trust					
	Intermediate Municipal Index ETF	Long Municipal Index ETF	Short Municipal Index ETF	High-Yield Municipal Index ETF	PreRefunded Municipal Index ETF	CEF Municipal Income Index ETF
NEVADA	2.40%	0.00%	1.81%	0.00%	1.58%	2.39%
NEW HAMPSHIRE	0.16%	0.32%	0.00%	0.00%	0.00%	0.35%
NEW JERSEY	4.40%	3.09%	4.43%	5.41%	19.54%	3.91%
NEW MEXICO	0.96%	0.00%	0.75%	0.73%	0.00%	0.39%
NEW YORK	17.17%	12.95%	19.94%	9.04%	2.99%	6.00%
NORTH CAROLINA	0.12%	1.04%	2.14%	0.50%	1.70%	1.22%
NORTH DAKOTA	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%
OHIO	1.88%	1.55%	1.80%	5.31%	3.90%	2.76%
OKLAHOMA	0.22%	1.25%	0.00%	1.54%	0.00%	0.48%
OREGON	2.21%	0.60%	0.16%	0.58%	0.79%	0.32%
PENNSYLVANIA	3.11%	1.84%	2.44%	4.52%	3.33%	2.57%
PUERTO RICO	3.70%	0.94%	7.49%	3.81%	4.25%	1.70%
RHODE ISLAND	0.55%	0.00%	0.13%	0.00%	0.60%	0.73%
SOUTH CAROLINA	1.02%	2.00%	0.27%	1.49%	0.78%	2.08%
SOUTH DAKOTA	0.00%	0.00%	0.00%	1.94%	0.00%	0.06%
TENNESSEE	1.04%	0.72%	0.00%	0.08%	0.40%	1.09%
TEXAS	5.23%	8.44%	3.05%	9.91%	1.29%	9.91%
UTAH	0.25%	0.00%	0.00%	0.00%	1.50%	0.53%
VERMONT	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%
VIRGINIA	1.16%	3.19%	1.11%	1.40%	0.00%	0.85%
WASHINGTON	3.58%	3.19%	0.37%	1.62%	0.00%	3.12%
WEST VIRGINIA	0.61%	0.00%	0.00%	1.12%	0.00%	0.32%
WISCONSIN	0.85%	0.00%	1.29%	1.36%	1.48%	1.63%
WYOMING	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%
<b>US Possessions</b>						
GUAM	0.00%	0.00%	0.00%	3.16%	0.00%	0.32%
VIRGIN ISLANDS	0.00%	0.00%	0.00%	0.76%	0.00%	0.28%

	Africa Index ETF		Agribusiness ETF		Coal ETF		Colombia ETF		Gaming ETF		Germany Small-Cap ETF		Gold Miners ETF		Gulf States Index ETF		Indonesia Index ETF	
Total	235,460		1,860,190		594,626		1,355		130,678		5,679		6,437,285		69,581		1,724,659	
Argentina			19,684	1.1%														
Australia									19,140	14.6%								
Austria									-									
Brazil			-															
Canada	4,644	2.0%	494,101	26.6%			381	28.1%	2,945	2.3%			6,181,153	96.0%				
Chile			2,915	0.2%														
China/Hong Kong			125,940	6.8%	327,174	55.0%												
Colombia							974	71.9%										
Cyprus																		
Egypt																		
Finland																		
France																		
Germany											5,679	100.0%						
Greece									56,150	43.0%								
India																		
Indonesia			483,065	26.0%	224,412	37.7%											1,670,012	96.8%
Ireland			5,082	0.3%					308	0.2%								
Italy																		
Japan			223,657	12.0%	1,431	0.2%			10,964	8.4%								
Jersey, Channel Islands	641	0.3%											69,943	1.1%				
Kenya	4,816	2.0%																
Kuwait	103,763	44.1%													69,581	100.0%		

	Africa Index ETF		Agribusiness ETF		Coal ETF		Colombia ETF		Gaming ETF		Germany Small-Cap ETF		Gold Miners ETF		Gulf States Index ETF		Indonesia Index ETF	
Total	235,460		1,860,190		594,626		1,355		130,678		5,679		6,437,285		69,581		1,724,659	
Luxembourg																		
Mexico																		
Morocco	48,849	20.7%																
Netherlands																		
New Zealand									13,482	10.3%								
Nigeria	72,747	30.9%																
Norway			505,746	27.2%														
Papua New Guinea																		
Peru													186,189	2.9%				
Phillipines					41,611	7.0%												
Poland																		
Portugal																		
Russia																		
South Africa																		
South Korea									21,990	16.8%								
Spain																		
Sweden									5,700	4.4%								
Switzerland																		
Taiwan																		
Thailand																	54,647	3.2%
Turkey																		



	Latin America Small-Cap ETF		Poland ETF	Rare Earth / Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		RVE Hard Assets Producers ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	22,734		340,728	307,752		11,753,860		3,490		255,597		88,206		560,826	
Argentina	195	0.9%		96,662	31.4%					313	0.1%				
Australia										1,311	0.5%				
Austria										2,610	1.0%				
Brazil	1,264	5.6%								-					
Canada	600	2.6%								45,029	17.6%	26,452	30.0%		
Chile	20,374	89.6%		50,655	16.5%					2,333	0.9%				
China/Hong Kong				149,527	48.6%					14,094	5.5%				
Colombia															
Cyprus															
Egypt															
Finland										4,217	1.6%				
France										54,027	21.1%				
Germany										2,108	0.8%				
Greece															
India										444	0.2%				
Indonesia										3,363	1.3%			372,501	66.4%
Ireland										71	0.0%				
Italy										22,068	8.6%				
Japan				10,907	3.5%					6,456	2.5%				
Jersey, Channel Islands										90	0.0%				
Kenya															
Kuwait															

	Latin America Small-Cap ETF		Poland ETF		Rare Earth / Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		RVE Hard Assets Producers ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	22,734		340,728		307,752		11,753,860		3,490		255,597		88,206		560,826	
Luxembourg							269,860	2.3%	1,296	37.1%	4,170	1.6%				
Mexico	264	1.2%														
Morocco																
Netherlands							929,383	7.9%			2,803	1.1%				
New Zealand																
Nigeria																
Norway											27,426	10.7%				
Papua New Guinea											-					
Peru	37	0.2%									217	0.1%			17	0.0%
Phillipines											180	0.1%				
Poland			340,728	100.0%							4,317	1.7%				
Portugal											298	0.1%				
Russia							10,523,461	89.5%	1,908	54.7%	26,396	10.3%			188,308	33.6%
South Africa																
South Korea											5,740	2.2%				
Spain											5,910	2.3%				
Sweden											7,738	3.0%				
Switzerland											2,471	1.0%				
Taiwan											7,857	3.1%				
Thailand													61,753	70.0%		
Turkey											1,541	0.6%				

	Africa Index ETF		Agribusiness ETF		Coal ETF		Colombia ETF		Gaming ETF		Germany Small-Cap ETF		Gold Miners ETF		Gulf States Index ETF		Indonesia Index ETF	
Total	3,570,161		41,320,865		7,424,442		29,846		2,851,291		41,504		56,801,719		836,529		12,580,142	
Abu Dhabi																		
Argentina			413,601	1.00%														
Australia			2,095,546	5.07%	976,696	13.16%			958,290	33.61%								
Austria																		
Bahrain															34,795	4.16%		
Brazil			5,091,282	12.32%														
British Virgin Islands																		
Canada	30,959	0.87%	3,294,008	7.97%			2,540	8.51%	19,634	0.69%			41,207,684	72.55%				
Chile			361,405	0.87%														
China/Hong Kong			1,531,236	3.71%	3,680,359	49.57%			318,533	11.17%							320,476	2.55%
Colombia							27,306	91.49%										
Cyprus																		
Egypt	636,877	17.84%																
Finland																		
France																		
Germany			2,046,046	4.95%							41,504	100.00%						
Ghana																		
Greece									338,002	11.85%								
Hungary																		
India																		
Indonesia			3,220,776	7.79%	1,496,079	20.15%											11,131,594	88.49%
Ireland			433,948	1.05%					63,406	2.22%								
Italy																		
Japan			3,195,099	7.73%	20,436	0.28%			156,626	5.49%								
Jersey, Channel Islands	6,413	0.18%											699,431	1.23%				
Kenya	48,164	1.35%																

	Africa Index ETF		Agribusiness ETF		Coal ETF		Colombia ETF		Gaming ETF		Germany Small-Cap ETF		Gold Miners ETF		Gulf States Index ETF		Indonesia Index ETF		
Total	3,570,161		41,320,865		7,424,442		29,846		2,851,291		41,504		56,801,719		836,529		12,580,142		
Kuwait	691,751	19.38%													463,870	55.45%			
Luxembourg																			
Malaysia			7,340,938	17.77%					165,542	5.81%									
Mexico																			
Morocco	488,490	13.68%																	
Netherlands																			
New Zealand									89,878	3.15%									
Nigeria	727,465	20.38%																	
Norway			3,371,640	8.16%															
Oman															46,465	5.55%			
Papua New Guinea																			
Peru													4,531,244	7.98%					
Phillipines					166,442	2.24%													
Poland																			
Portugal																			
Qatar															192,064	22.96%			
Russia																			
Singapore			5,842,991	14.14%	281,705	3.79%												581,600	4.62%
South Africa	758,322	21.24%			802,726	10.81%			48,273	1.69%			10,363,360	18.24%					
South Korea									234,433	8.22%									
Spain																			
Sweden									15,327	0.54%									
Switzerland																			
Taiwan																			
Turkey																			
Thailand																		546,472	4.34%
United Arab Emirates															99,335	11.87%			
United Kingdom	181,720	5.09%	3,082,349	7.46%					443,347	15.55%									
Vietnam																			

	Latin America Small-Cap ETF		Poland ETF		Rare Earth /Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		RVE Hard Assets Producers ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF	
Total	414,646		2,271,345		2,819,439		61,758,975		26,572		3,024,714		4,591,323		25,914,967	
Abu Dhabi																
Argentina	14,184	3.42%									5,122	0.17%				
Australia					660,640	23.43%					233,625	7.72%				
Austria											17,760	0.59%				
Bahrain																
Brazil	242,137	58.40%			154,972	5.50%					84,946	2.81%			2,193,763	8.5%
British Virgin Islands																
Canada	4,002	0.97%									288,139	9.53%	175,852	3.83%		
Chile	83,017	20.02%			144,730	5.13%					19,785	0.65%			627,800	2.4%
China/Hong Kong					1,495,267	53.03%					149,080	4.93%				
Colombia															1,252,682	4.8%
Cyprus									2,648	9.97%						
Egypt															442,446	1.7%
Finland											28,107	0.93%				
France											362,508	11.98%				
Germany											42,567	1.41%				
Ghana																
Greece																
Hungary															1,493,892	5.8%
India											10,101	0.33%				
Indonesia											22,422	0.74%	34,073	0.74%	2,701,824	10.4%
Ireland																
Italy											141,961	4.69%				
Japan					155,819	5.53%					92,234	3.05%				
Jersey, Channel Islands											901	0.03%				
Kenya																

	Latin America Small-Cap ETF		Poland ETF		Rare Earth /Strategic Metals ETF		Russia ETF		Russia Small-Cap ETF		RVE Hard Assets Producers ETF		Vietnam ETF		Emerging Markets Local Currency Bond ETF		
Total	414,646		2,271,345		2,819,439		61,758,975		26,572		3,024,714		4,591,323		25,914,967		
Kuwait																	
Luxembourg							1,604,571	2.60%		2,870	10.80%	33,884	1.12%				
Malaysia												74,291	2.46%	539,087	11.74%	1,478,335	5.7%
Mexico	67,979	16.39%			208,011	7.38%						20,485	0.68%			2,681,864	10.3%
Morocco																	
Netherlands							4,648,072	7.53%				61,401	2.03%				
New Zealand																	
Nigeria																	
Norway												214,206	7.08%				
Oman																	
Papua New Guinea																	
Peru												5,242	0.17%			869,492	3.4%
Phillipines												600	0.02%			649,920	2.5%
Poland			2,271,345	100.00%								28,250	0.93%			1,859,795	7.2%
Portugal												1,737	0.06%				
Qatar																	
Russia							55,506,332	89.88%	12,644	47.58%		130,300	4.31%			2,102,502	8.1%
Singapore												51,323	1.70%				
South Africa												100,126	3.31%			3,380,807	13.0%
South Korea												34,790	1.15%				
Spain												37,860	1.25%				
Sweden												54,176	1.79%				
Switzerland												22,451	0.74%				
Taiwan												32,820	1.09%				
Turkey												12,714	0.42%			2,892,353	11.2%
Thailand														617,351	13.45%	1,287,492	5.0%
United Arab Emirates																	
United Kingdom	3,327	0.80%							8,410	31.65%		608,800	20.13%				
Vietnam														3,224,960	70.24%		