



2015 Supplemental Tax Information

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If you have any questions concerning this information or the **Market Vectors ETFs** in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

| Market Vectors | | page | Market Vectors | | page | Market Vectors | | page | Market Vectors | | page |
|--------------------------------------|------|------|--|------|------|--|------|------|--|------|------|
| Africa Index ETF | AFK | 1 | Global Alternative Energy ETF | GEX | 4 | Morningstar Wide Moat ETF | MOAT | 12 | Russia Small-Cap ETF | RSXJ | 1 |
| Agribusiness ETF | MOO | 4 | Global Spin-Off ETF | SPUN | 12 | Mortgage REIT Income ETF | MORT | 28 | Semiconductor ETF | SMH | 7 |
| Biotech ETF | BBH | 7 | Gold Miners ETF | GDX | 4 | MSCI Emerging Markets Quality ETF | QEM | 9 | Short High-Yield Municipal Index ETF | SHYD | 43 |
| BDC Income ETF | BIZD | 13 | Gulf States Index ETF | MES | 1 | MSCI Emerging Markets Quality Dividend ETF | QDEM | 9 | Short Municipal Index ETF | SMB | 45 |
| Brazil Small-Cap ETF | BRF | 1 | High-Yield Municipal Index ETF | HYD | 35 | MSCI International Quality ETF | QXUS | 9 | Solar Energy ETF | KWT | 4 |
| CEF Municipal Income ETF | XMPT | 33 | India Small-Cap Index ETF | SCIF | 1 | MSCI International Quality Dividend ETF | QDXU | 9 | Steel ETF | SLX | 4 |
| ChinaAMC A-Share ETF | PEK | 1 | Indonesia Index ETF | IDX | 1 | Natural Resources ETF | HAP | 4 | Treasury-Hedged High Yield Bond ETF | THHY | 31 |
| ChinaAMC China Bond ETF | CBON | 14 | Indonesia Small-Cap ETF | IDXJ | 1 | Oil Refiners ETF | CRAK | 4 | Unconventional Oil & Gas ETF | FRAK | 4 |
| ChinaAMC SME-ChiNext ETF | CNXT | 1 | Intermediate Municipal Index ETF | ITM | 37 | Oil Services ETF | OIH | 4 | Uranium+Nuclear Energy ETF | NLR | 4 |
| Coal ETF | KOL | 4 | International High Yield Bond ETF | IHY | 22 | Pharmaceutical ETF | PPH | 7 | Vietnam ETF | VNM | 1 |
| Egypt Index ETF | EGPT | 1 | Investment Grade Floating Rate ETF | FLTR | 24 | Poland ETF | PLND | 1 | Qualified Interest Income Report for NRA | | 47 |
| Emerging Markets Aggregate Bond ETF | EMAG | 16 | Israel ETF | ISRA | 1 | Preferred Securities ex Financials ETF | PFXF | 29 | State-by-State Income Breakdown | | 50 |
| Emerging Markets High Yield Bond ETF | HYEM | 18 | J.P. Morgan EM Local Currency Bond ETF | EMLC | 26 | Pre-Refunded Municipal Index ETF | PRB | 41 | Foreign Tax Credit | | 53 |
| Environmental Services ETF | EVX | 7 | Junior Gold Miners ETF | GDXJ | 4 | Rare Earth/Strategic Metals ETF | REMX | 4 | Gross Foreign Sourced Income | | 59 |
| Fallen Angel High Yield Bond ETF | ANGL | 20 | Long Municipal Index ETF | MLN | 39 | Retail ETF | RTH | 7 | Foreign Sourced Income Percent | | 68 |
| Gaming ETF | BJK | 7 | Morningstar International Moat ETF | MOTI | 12 | Russia ETF | RSX | 1 | Corporate Dividends Received Deduction | | 69 |

Van Eck Securities Corporation, Distributor, 666 Third Avenue, New York, NY 10017



COUNTRY/REGIONAL ETFS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|-----------------------------------|
| Market Vectors Country/Regional ETFS | | | | | | | | | Total |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Distribution Per Share (11+12+13) |
| Market Vectors Africa Index ETF | 57060U787 | AFK | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.385000 |
| Market Vectors Brazil Small-Cap ETF | 57060U613 | BRF | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.399000 |
| Market Vectors ChinaAMC A-Share ETF | 57060U597 | PEK | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.521000 |
| Market Vectors ChinaAMC A-Share ETF | 57060U597 | PEK | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.888000 |
| TOTALS | | | | | | | | | \$1.409000 |
| Market Vectors ChinaAMC SME-ChiNext ETF | 57061R361 | CNXT | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | |
| Market Vectors Egypt Index ETF | 57061R569 | EGPT | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.606000 |
| Market Vectors Gulf States Index ETF | 57060U779 | MES | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.938000 |
| Market Vectors India Small-Cap Index ETF | 57061R551 | SCIF | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.346000 |
| Market Vectors Indonesia Index ETF | 57060U753 | IDX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.448000 |
| Market Vectors Indonesia Small-Cap ETF | 57060U167 | IDXJ | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.002000 |
| Market Vectors Israel ETF | 57061R676 | ISRA | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.376000 |
| Market Vectors Poland ETF | 57060U571 | PLND | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.435000 |
| Market Vectors Russia ETF | 57060U506 | RSX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.519000 |
| Market Vectors Russia Small-Cap ETF | 57061R585 | RSXJ | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.382000 |
| Market Vectors Vietnam ETF | 57060U761 | VNM | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.499000 |
| Market Vectors Vietnam ETF | 57060U761 | VNM | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.047000 |
| TOTALS | | | | | | | | | \$0.546000 |



COUNTRY/REGIONAL ETFS

2015 TAX INFORMATION

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|---------------------|-----------------------------|----------------------------|----------------------------|------------------------|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|--------------------------------------|
| Market Vectors Country/Regional ETFS (Fund Name) | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (14+15+22+26+28+30) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends (14+15+16) | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends (18+19+20) |
| Market Vectors Africa Index ETF | | | \$0.385000 | \$0.385000 | | \$0.068941 | \$0.453941 | \$0.380959 | | \$0.068217 | \$0.449176 |
| Market Vectors Brazil Small-Cap ETF | | | \$0.399000 | \$0.399000 | | | \$0.399000 | \$0.002980 | | | \$0.002980 |
| Market Vectors ChinaAMC A-Share ETF | | | \$0.521000 | \$0.521000 | | \$0.091685 | \$0.612685 | \$0.319818 | | \$0.056281 | \$0.376099 |
| Market Vectors ChinaAMC A-Share ETF | | | \$0.888000 | | \$0.750000 | | \$0.750000 | | \$0.460390 | | \$0.460390 |
| TOTALS | | | \$1.409000 | \$0.521000 | \$0.750000 | \$0.091685 | \$1.362685 | \$0.319818 | \$0.460390 | \$0.056281 | \$0.836489 |
| Market Vectors ChinaAMC SME-ChiNext ETF | | | | | | | | | | | |
| Market Vectors Egypt Index ETF | | | \$0.606000 | \$0.606000 | | \$0.090334 | \$0.696334 | \$0.606000 | | \$0.090334 | \$0.696334 |
| Market Vectors Gulf States Index ETF | | | \$0.938000 | \$0.938000 | | \$0.050940 | \$0.988940 | | | | |
| Market Vectors India Small-Cap Index ETF | | | \$1.346000 | \$1.346000 | | | \$1.346000 | \$0.521537 | | | \$0.521537 |
| Market Vectors Indonesia Index ETF | | | \$0.448000 | \$0.448000 | | \$0.095488 | \$0.543488 | \$0.448000 | | \$0.095488 | \$0.543488 |
| Market Vectors Indonesia Small-Cap ETF | | | \$0.002000 | \$0.002000 | | \$0.017790 | \$0.019790 | \$0.002000 | | \$0.017790 | \$0.019790 |
| Market Vectors Israel ETF | | | \$0.376000 | \$0.376000 | | \$0.092735 | \$0.468735 | \$0.372492 | | \$0.091870 | \$0.464362 |
| Market Vectors Poland ETF | | | \$0.435000 | \$0.435000 | | \$0.032020 | \$0.467020 | \$0.226929 | | \$0.016704 | \$0.243633 |
| Market Vectors Russia ETF | | | \$0.519000 | \$0.519000 | | \$0.108794 | \$0.627794 | \$0.211497 | | \$0.044334 | \$0.255831 |
| Market Vectors Russia Small-Cap ETF | | | \$0.382000 | \$0.382000 | | \$0.065876 | \$0.447876 | \$0.136053 | | \$0.023462 | \$0.159515 |
| Market Vectors Vietnam ETF | | | \$0.499000 | \$0.499000 | | \$0.002848 | \$0.501848 | \$0.059800 | | \$0.000341 | \$0.060141 |
| Market Vectors Vietnam ETF | | | \$0.047000 | \$0.047000 | | \$0.000268 | \$0.047268 | \$0.005633 | | \$0.000032 | \$0.005665 |
| TOTALS | | | \$0.546000 | \$0.546000 | | \$0.003116 | \$0.549116 | \$0.065433 | | \$0.000373 | \$0.065806 |



COUNTRY/REGIONAL ETFS

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|-------------------|-----------|--------------|--------------|---------------|-------------------|-------------|-------------|-----------|--------------|------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Country/Regional ETFS | Total Capital | Unrecap | Section 1202 | Collectibles | Nondividend | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | (28%) Gain | Distributions | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | | | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Africa Index ETF | | | | | | \$0.068941 | | | | | |
| Market Vectors Brazil Small-Cap ETF | | | | | | | | | | | |
| Market Vectors ChinaAMC A-Share ETF | | | | | | \$0.091685 | | | | | |
| Market Vectors ChinaAMC A-Share ETF | \$0.138000 | | | | | | | | | | |
| TOTALS | \$0.138000 | | | | | \$0.091685 | | | | | |
| Market Vectors ChinaAMC SME-ChiNext ETF | | | | | | | | | | | |
| Market Vectors Egypt Index ETF | | | | | | \$0.090334 | | | | | |
| Market Vectors Gulf States Index ETF | | | | | | \$0.050940 | | | | | |
| Market Vectors India Small-Cap Index ETF | | | | | | | | | | | |
| Market Vectors Indonesia Index ETF | | | | | | \$0.095488 | | | | | |
| Market Vectors Indonesia Small-Cap ETF | | | | | | \$0.017790 | | | | | |
| Market Vectors Israel ETF | | | | | | \$0.092735 | | | | | |
| Market Vectors Poland ETF | | | | | | \$0.032020 | | | | | |
| Market Vectors Russia ETF | | | | | | \$0.108794 | | | | | |
| Market Vectors Russia Small-Cap ETF | | | | | | \$0.065876 | | | | | |
| Market Vectors Vietnam ETF | | | | | | \$0.002848 | | | | | |
| Market Vectors Vietnam ETF | | | | | | \$0.000268 | | | | | |
| TOTALS | | | | | | \$0.003116 | | | | | |



HARD ASSETS ETFS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|-----------------------------------|
| Market Vectors Hard Assets ETFS | | | | | | | | | Total |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Distribution Per Share (11+12+13) |
| Market Vectors Agribusiness ETF | 57060U605 | MOO | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.343000 |
| Market Vectors Coal ETF | 57060U837 | KOL | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.289000 |
| Market Vectors Global Alternative Energy ETF | 57061R593 | GEX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.309000 |
| Market Vectors Gold Miners ETF | 57060U100 | GDX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.116000 |
| Market Vectors Junior Gold Miners ETF | 57061R544 | GDXJ | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.139000 |
| Market Vectors Natural Resources ETF | 57060U795 | HAP | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.789000 |
| Market Vectors Oil Refiners ETF | 57061R296 | CRAK | | R | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.092000 |
| Market Vectors Oil Services ETF | 57060U191 | OIH | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.633000 |
| Market Vectors Rare Earth / Strategic Metals ETF | 57061R536 | REMX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.639000 |
| Market Vectors Solar Energy ETF | 57061R783 | KWT | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.593000 |
| Market Vectors Steel ETF | 57060U308 | SLX | | R | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.043000 |
| Market Vectors Unconventional Oil & Gas ETF | 57060U159 | FRAK | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.342000 |
| Market Vectors Uranium+Nuclear Energy ETF | 57061R577 | NLR | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.486000 |



HARD ASSETS ETFS

2015 TAX INFORMATION

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|--|---------------------------------------|-------------|---------------------|----------------------------|--------------|------------|--------------|----------------------------|------------|-------------|--------------|
| | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| Market Vectors Hard Assets ETFS | 2014 | 2016 | 2015 | Income | Short-term | Foreign | Ordinary | Qualified | Qualified | Qualified | Qualified |
| (Fund Name) | (Prior Year) | (Next Year) | (Current Year) | Dividends | Capital Gain | Tax | Dividends | Income | Short-term | Foreign Tax | Dividends |
| | | | (14+15+22+26+28+30) | | | Paid | (14+15+16) | Dividends | Gains | Paid | (18+19+20) |
| Market Vectors Agribusiness ETF | | | \$1.343000 | \$1.343000 | | | \$1.343000 | \$0.982946 | | | \$0.982946 |
| Market Vectors Coal ETF | | | \$0.289000 | \$0.289000 | | \$0.037925 | \$0.326925 | \$0.289000 | | \$0.037925 | \$0.326925 |
| Market Vectors Global Alternative Energy ETF | | | \$0.309000 | \$0.309000 | | | \$0.309000 | \$0.185513 | | | \$0.185513 |
| Market Vectors Gold Miners ETF | | | \$0.116000 | \$0.116000 | | \$0.007842 | \$0.123842 | \$0.092433 | | \$0.006249 | \$0.098682 |
| Market Vectors Junior Gold Miners ETF | | | \$0.139000 | \$0.139000 | | \$0.007678 | \$0.146678 | \$0.139000 | | \$0.007678 | \$0.146678 |
| Market Vectors Natural Resources ETF | | | \$0.789000 | \$0.789000 | | | \$0.789000 | \$0.658960 | | | \$0.658960 |
| Market Vectors Oil Refiners ETF | | | \$0.092000 | \$0.069275 | | \$0.005884 | \$0.075159 | \$0.069275 | | \$0.005884 | \$0.075159 |
| Market Vectors Oil Services ETF | | | \$0.633000 | \$0.633000 | | | \$0.633000 | \$0.350298 | | | \$0.350298 |
| Market Vectors Rare Earth / Strategic Metals ETF | | | \$0.639000 | \$0.639000 | | \$0.017264 | \$0.656264 | \$0.235073 | | \$0.006351 | \$0.241424 |
| Market Vectors Solar Energy ETF | | | \$0.593000 | \$0.593000 | | | \$0.593000 | | | | |
| Market Vectors Steel ETF | | | \$1.043000 | \$1.023293 | | | \$1.023293 | \$0.519846 | | | \$0.519846 |
| Market Vectors Unconventional Oil & Gas ETF | | | \$0.342000 | \$0.342000 | | | \$0.342000 | \$0.253656 | | | \$0.253656 |
| Market Vectors Uranium+Nuclear Energy ETF | | | \$1.486000 | \$1.486000 | | | \$1.486000 | \$1.486000 | | | \$1.486000 |



HARD ASSETS ETFS

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors Hard Assets ETFS | Total Capital | Unrecap | Section 1202 | Collectibles | Nondividend | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Gain | (28%) Gain | Distributions | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | <u>Gain</u> | <u>Gain</u> | <u>(28%) Gain</u> | <u>Distributions</u> | <u>Paid</u> | <u>Distr</u> | <u>Distr</u> | <u>Dividends</u> | <u>in Column 30</u> | <u>(M) or (Y)</u> |
| Market Vectors Agribusiness ETF | | | | | | | | | | | |
| Market Vectors Coal ETF | | | | | | \$0.037925 | | | | | |
| Market Vectors Global Alternative Energy ETF | | | | | | | | | | | |
| Market Vectors Gold Miners ETF | | | | | | \$0.007842 | | | | | |
| Market Vectors Junior Gold Miners ETF | | | | | | \$0.007678 | | | | | |
| Market Vectors Natural Resources ETF | | | | | | | | | | | |
| Market Vectors Oil Refiners ETF | | | | | \$0.022725 | \$0.005884 | | | | | |
| Market Vectors Oil Services ETF | | | | | | | | | | | |
| Market Vectors Rare Earth / Strategic Metals ETF | | | | | | \$0.017264 | | | | | |
| Market Vectors Solar Energy ETF | | | | | | | | | | | |
| Market Vectors Steel ETF | | | | | \$0.019707 | | | | | | |
| Market Vectors Unconventional Oil & Gas ETF | | | | | | | | | | | |
| Market Vectors Uranium+Nuclear Energy ETF | | | | | | | | | | | |



INDUSTRY ETFS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Industry ETFS | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Biotech ETF | 57060U183 | BBH | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.337000 |
| Market Vectors Environmental Services ETF | 57060U209 | EVX | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.680000 |
| Market Vectors Gaming ETF | 57060U829 | BJK | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.299000 |
| Market Vectors Pharmaceutical ETF | 57060U217 | PPH | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.497500 |
| Market Vectors Pharmaceutical ETF | 57060U217 | PPH | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.276900 |
| Market Vectors Pharmaceutical ETF | 57060U217 | PPH | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.284000 |
| Market Vectors Pharmaceutical ETF | 57060U217 | PPH | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.204000 |
| TOTALS | | | | | | | | | \$1.262400 |
| Market Vectors Retail ETF | 57060U225 | RTH | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.745000 |
| Market Vectors Semiconductor ETF | 57060U233 | SMH | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$1.141000 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Industry ETFS | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Biotech ETF | | | \$0.337000 | \$0.337000 | | | \$0.337000 | \$0.337000 | | | \$0.337000 |
| Market Vectors Environmental Services ETF | | | \$0.680000 | \$0.680000 | | | \$0.680000 | \$0.680000 | | | \$0.680000 |
| Market Vectors Gaming ETF | | | \$1.299000 | \$1.299000 | | \$0.020262 | \$1.319262 | \$0.892113 | | \$0.013915 | \$0.906028 |
| Market Vectors Pharmaceutical ETF | | | \$0.497500 | \$0.497500 | | | \$0.497500 | \$0.497500 | | | \$0.497500 |
| Market Vectors Pharmaceutical ETF | | | \$0.276900 | \$0.276900 | | | \$0.276900 | \$0.276900 | | | \$0.276900 |
| Market Vectors Pharmaceutical ETF | | | \$0.284000 | \$0.284000 | | | \$0.284000 | \$0.284000 | | | \$0.284000 |
| Market Vectors Pharmaceutical ETF | | | \$0.204000 | \$0.204000 | | | \$0.204000 | \$0.204000 | | | \$0.204000 |
| TOTALS | | | \$1.262400 | \$1.262400 | | | \$1.262400 | \$1.262400 | | | \$1.262400 |
| Market Vectors Retail ETF | | | \$1.745000 | \$1.745000 | | | \$1.745000 | \$1.745000 | | | \$1.745000 |
| Market Vectors Semiconductor ETF | | | \$1.141000 | \$1.141000 | | | \$1.141000 | \$0.880785 | | | \$0.880785 |



INDUSTRY ETFS

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|-----------|--------------|--------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors Industry ETFs | Total Capital | Unrecap | Section 1202 | Collectibles | Nondividend | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | (28%) Gain | Distributions | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Biotech ETF | | | | | | | | | | | |
| Market Vectors Environmental Services ETF | | | | | | | | | | | |
| Market Vectors Gaming ETF | | | | | | \$0.020262 | | | | | |
| Market Vectors Pharmaceutical ETF | | | | | | | | | | | |
| Market Vectors Pharmaceutical ETF | | | | | | | | | | | |
| Market Vectors Pharmaceutical ETF | | | | | | | | | | | |
| Market Vectors Pharmaceutical ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |
| Market Vectors Retail ETF | | | | | | | | | | | |
| Market Vectors Semiconductor ETF | | | | | | | | | | | |



MSCI INTERNATIONAL ETFS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|---|
| Market Vectors MSCI International ETFS | | | | | | | | | Total Distribution Per Share (11+12+13) |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | |
| Market Vectors MSCI Emerging Markets Quality ETF | 57061R445 | QEM | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.127000 |
| Market Vectors MSCI Emerging Markets Quality ETF | 57061R445 | QEM | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.420000 |
| Market Vectors MSCI Emerging Markets Quality ETF | 57061R445 | QEM | | | | 9/24/2015 | 9/22/2015 | 9/28/2015 | \$0.160000 |
| Market Vectors MSCI Emerging Markets Quality ETF | 57061R445 | QEM | | | | 10/16/2015 | 10/16/2015 | 10/16/2015 | \$44.398920 |
| TOTALS | | | | | | | | | \$45.105920 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | 57061R452 | QDEM | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.206000 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | 57061R452 | QDEM | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.700000 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | 57061R452 | QDEM | | | | 10/16/2015 | 10/16/2015 | 10/16/2015 | \$39.616860 |
| TOTALS | | | | | | | | | \$40.522860 |
| Market Vectors MSCI International Quality ETF | 57061R429 | QXUS | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.280000 |
| Market Vectors MSCI International Quality ETF | 57061R429 | QXUS | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.530000 |
| Market Vectors MSCI International Quality ETF | 57061R429 | QXUS | | | | 9/24/2015 | 9/22/2015 | 9/28/2015 | \$0.156000 |
| Market Vectors MSCI International Quality ETF | 57061R429 | QXUS | | | | 10/16/2015 | 10/16/2015 | 10/16/2015 | \$44.680160 |
| TOTALS | | | | | | | | | \$45.646160 |
| Market Vectors MSCI International Quality Dividend ETF | 57061R437 | QDXU | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.400000 |
| Market Vectors MSCI International Quality Dividend ETF | 57061R437 | QDXU | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.860000 |
| Market Vectors MSCI International Quality Dividend ETF | 57061R437 | QDXU | | | | 10/16/2015 | 10/16/2015 | 10/16/2015 | \$40.326610 |
| TOTALS | | | | | | | | | \$41.586610 |



MSCI INTERNATIONAL ETFS

2015 TAX INFORMATION

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|---------------------|------------------------|----------------------------|----------------------------|------------------------|-----------------------|----------------------------------|----------------------------------|----------------------------------|------------------------|
| Market Vectors MSCI International ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors MSCI Emerging Markets Quality ETF | | | \$0.127000 | \$0.127000 | | | \$0.127000 | \$0.089154 | | | \$0.089154 |
| Market Vectors MSCI Emerging Markets Quality ETF | | | \$0.420000 | \$0.420000 | | | \$0.420000 | \$0.294838 | | | \$0.294838 |
| Market Vectors MSCI Emerging Markets Quality ETF | | | \$0.160000 | \$0.160000 | | | \$0.160000 | \$0.112319 | | | \$0.112319 |
| Market Vectors MSCI Emerging Markets Quality ETF | | | \$44.398920 | | | | | | | | |
| TOTALS | | | \$45.105920 | \$0.707000 | | | \$0.707000 | \$0.496311 | | | \$0.496311 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | \$0.206000 | \$0.206000 | | | \$0.206000 | \$0.206000 | | | \$0.206000 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | \$0.700000 | \$0.700000 | | | \$0.700000 | \$0.700000 | | | \$0.700000 |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | \$39.616860 | | | | | | | | |
| TOTALS | | | \$40.522860 | \$0.906000 | | | \$0.906000 | \$0.906000 | | | \$0.906000 |
| Market Vectors MSCI International Quality ETF | | | \$0.280000 | \$0.280000 | | | \$0.280000 | \$0.252550 | | | \$0.252550 |
| Market Vectors MSCI International Quality ETF | | | \$0.530000 | \$0.530000 | | | \$0.530000 | \$0.478041 | | | \$0.478041 |
| Market Vectors MSCI International Quality ETF | | | \$0.156000 | \$0.156000 | | | \$0.156000 | \$0.140706 | | | \$0.140706 |
| Market Vectors MSCI International Quality ETF | | | \$44.680160 | | | | | | | | |
| TOTALS | | | \$45.646160 | \$0.966000 | | | \$0.966000 | \$0.871297 | | | \$0.871297 |
| Market Vectors MSCI International Quality Dividend ETF | | | \$0.400000 | \$0.400000 | | | \$0.400000 | \$0.400000 | | | \$0.400000 |
| Market Vectors MSCI International Quality Dividend ETF | | | \$0.860000 | \$0.860000 | | | \$0.860000 | \$0.860000 | | | \$0.860000 |
| Market Vectors MSCI International Quality Dividend ETF | | | \$40.326610 | | | | | | | | |
| TOTALS | | | \$41.586610 | \$1.260000 | | | \$1.260000 | \$1.260000 | | | \$1.260000 |



MSCI INTERNATIONAL ETFS

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors MSCI International ETFS | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| <u>(Fund Name)</u> | <u>Gain Distr.</u> | <u>Sec. 1250</u> | <u>Section 1202</u> | <u>Collectibles</u> | <u>Nondividend</u> | <u>Tax</u> | <u>Liquidation</u> | <u>Liquidation</u> | <u>Interest</u> | <u>of AMT</u> | <u>Change</u> |
| | <u>Gain</u> | <u>Gain</u> | <u>Gain</u> | <u>(28%) Gain</u> | <u>Distributions</u> | <u>Paid</u> | <u>Distr</u> | <u>Distr</u> | <u>Dividends</u> | <u>in Column 30</u> | <u>(M) or (Y)</u> |
| Market Vectors MSCI Emerging Markets Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI Emerging Markets Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI Emerging Markets Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI Emerging Markets Quality ETF | | | | | | | \$44.398920 | | | | |
| TOTALS | | | | | | | \$44.398920 | | | | |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | | | | | | | | | |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | | | | | | | | | |
| Market Vectors MSCI Emerging Markets Quality Dividend ETF | | | | | | | \$39.616860 | | | | |
| TOTALS | | | | | | | \$39.616860 | | | | |
| Market Vectors MSCI International Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI International Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI International Quality ETF | | | | | | | | | | | |
| Market Vectors MSCI International Quality ETF | | | | | | | \$44.680160 | | | | |
| TOTALS | | | | | | | \$44.680160 | | | | |
| Market Vectors MSCI International Quality Dividend ETF | | | | | | | | | | | |
| Market Vectors MSCI International Quality Dividend ETF | | | | | | | | | | | |
| Market Vectors MSCI International Quality Dividend ETF | | | | | | | \$40.326610 | | | | |
| TOTALS | | | | | | | \$40.326610 | | | | |



STRATEGIC EQUITY ETFs

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--------------|----------------------|----------------------|--------------------|----------------------|--------------------|-------------------------|---------------------|-------------------------------------|
| Market Vectors Strategic Equity ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Global Spin-Off ETF | 57061R338 | SPUN | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.111000 |
| Market Vectors Morningstar International Moat ETF | 57061R312 | MOTI | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.225000 |
| Market Vectors Morningstar Wide Moat ETF | 57060U134 | MOAT | | | | 12/23/2015 | 12/21/2015 | 12/28/2015 | \$0.617000 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|--|-------------------------|----------------------------|-----------------------------------|--------------------------------|-------------------------|---------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------|
| Market Vectors Strategic Equity ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Global Spin-Off ETF | | | \$0.111000 | \$0.111000 | | | \$0.111000 | \$0.111000 | | | \$0.111000 |
| Market Vectors Morningstar International Moat ETF | | | \$0.225000 | \$0.225000 | | \$0.015857 | \$0.240857 | \$0.163956 | | \$0.011555 | \$0.175511 |
| Market Vectors Morningstar Wide Moat ETF | | | \$0.617000 | \$0.617000 | | | \$0.617000 | \$0.617000 | | | \$0.617000 |

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------------------|-------------------------------|--------------------------|--------------------------------|----------------------------------|-------------------------|--------------------------------|-----------------------------------|----------------------------------|---------------------------------------|---------------------------------|
| Market Vectors Strategic Equity ETFs | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| | Total Capital Gain Distr. | Unrecap Sec. 1250 Gain | Section 1202 Gain | Collectibles (28%) Gain | Nondividend Distributions | Foreign Tax Paid | Cash Liquidation Distr. | Noncash Liquidation Distr. | Exempt Interest Dividends | Percentage of AMT in Column 30 | Number Change (M) or (Y) |
| (Fund Name) | | | | | | | | | | | |
| Market Vectors Global Spin-Off ETF | | | | | | | | | | | |
| Market Vectors Morningstar International Moat ETF | | | | | | \$0.015857 | | | | | |
| Market Vectors Morningstar Wide Moat ETF | | | | | | | | | | | |



BDC INCOME ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|-------------------------------|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors BDC Income ETF | 57060U316 | BIZD | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.330000 |
| Market Vectors BDC Income ETF | 57060U316 | BIZD | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.380000 |
| Market Vectors BDC Income ETF | 57060U316 | BIZD | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.330000 |
| Market Vectors BDC Income ETF | 57060U316 | BIZD | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.398000 |
| TOTALS | | | | | | | | | \$1.438000 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|-------------------------------|---------------------------------------|------------------|----------------------------|-------------------|-------------------------|------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total | |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors BDC Income ETF | | | \$0.330000 | \$0.330000 | | | \$0.330000 | \$0.007214 | | | \$0.007214 |
| Market Vectors BDC Income ETF | | | \$0.380000 | \$0.380000 | | | \$0.380000 | \$0.008308 | | | \$0.008308 |
| Market Vectors BDC Income ETF | | | \$0.330000 | \$0.330000 | | | \$0.330000 | \$0.007214 | | | \$0.007214 |
| Market Vectors BDC Income ETF | | | \$0.398000 | \$0.398000 | | | \$0.398000 | \$0.008702 | | | \$0.008702 |
| TOTALS | | | \$1.438000 | \$1.438000 | | | \$1.438000 | \$0.031438 | | | \$0.031438 |

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|-------------------------------|---------------------------|------------------------|-------------------|-------------------------|---------------------------|------------------|------------------------|---------------------------|---------------------------|--------------------------------|--------------------------|
| Market Vectors Income ETFs | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| (Fund Name) | Total Capital Gain Distr. | Unrecap Sec. 1250 Gain | Section 1202 Gain | Collectibles (28%) Gain | Nondividend Distributions | Foreign Tax Paid | Cash Liquidation Distr | Noncash Liquidation Distr | Exempt Interest Dividends | Percentage of AMT in Column 30 | Number Change (M) or (Y) |
| Market Vectors BDC Income ETF | | | | | | | | | | | |
| Market Vectors BDC Income ETF | | | | | | | | | | | |
| Market Vectors BDC Income ETF | | | | | | | | | | | |
| Market Vectors BDC Income ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |



CHINAAMC CHINA BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|-----------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Distribution Per Share (11+12+13) |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.045000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.044000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.075000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.062000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.045000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.044000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.063000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.076000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.053200 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.055000 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.050700 |
| Market Vectors ChinaAMC China Bond ETF | 57061R353 | CBON | | R | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.060000 |
| TOTALS | | | | | | | | | \$0.672900 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|--|---------------------------------------|------------------|---------------------|----------------------------|--------------|-------------------|-------------------|----------------------------|-----------|------------------|--------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income | Short-term | Foreign | Ordinary | Qualified | Qualified | Qualified | Qualified |
| (Fund Name) | | | (14+15+22+26+28+30) | Dividends | Capital Gain | Tax Paid | (14+15+16) | Dividends | Gains | Foreign Tax Paid | (18+19+20) |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.045000 | \$0.023662 | | \$0.006299 | \$0.029961 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.044000 | \$0.023137 | | \$0.006159 | \$0.029296 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.075000 | \$0.039437 | | \$0.010499 | \$0.049936 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.062000 | \$0.045116 | | \$0.008679 | \$0.053795 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.045000 | \$0.032745 | | \$0.006299 | \$0.039044 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.044000 | \$0.032018 | | \$0.006159 | \$0.038177 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.063000 | \$0.045843 | | \$0.008819 | \$0.054662 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.076000 | \$0.055303 | | \$0.010639 | \$0.065942 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.053200 | \$0.038712 | | \$0.007447 | \$0.046159 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.055000 | \$0.040022 | | \$0.007699 | \$0.047721 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.050700 | \$0.036893 | | \$0.007097 | \$0.043990 | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | \$0.060000 | \$0.043660 | | \$0.008399 | \$0.052059 | | | | |
| TOTALS | | | \$0.672900 | \$0.456548 | | \$0.094194 | \$0.550742 | | | | |



CHINAAMC CHINA BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|----------------------|------------------|---------------------|---------------------|----------------------|-------------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.021338 | \$0.006299 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.020863 | \$0.006159 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.035563 | \$0.010499 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.016884 | \$0.008679 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.012255 | \$0.006299 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.011982 | \$0.006159 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.017157 | \$0.008819 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.020697 | \$0.010639 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.014488 | \$0.007447 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.014978 | \$0.007699 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.013807 | \$0.007097 | | | | | |
| Market Vectors ChinaAMC China Bond ETF | | | | | \$0.016340 | \$0.008399 | | | | | |
| TOTALS | | | | | \$0.216352 | \$0.094194 | | | | | |



EMERGING MARKETS AGGREGATE BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.080000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.075000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.075000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.080000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.084000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.084000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.089000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.085000 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.074900 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.088800 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.076400 |
| Market Vectors Emerging Markets Aggregate Bond ETF | 57060U431 | EMAG | | R | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.082000 |
| TOTALS | | | | | | | | | \$0.974100 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|--|-------------------|---------------------------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Income ETFs | | Year Included in Shareholders' Income | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.080000 | \$0.000000 | | | \$0.000000 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.075000 | \$0.000000 | | | \$0.000000 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.075000 | \$0.000000 | | | \$0.000000 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.080000 | \$0.039576 | | | \$0.039576 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.084000 | \$0.041555 | | | \$0.041555 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.084000 | \$0.041555 | | | \$0.041555 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.089000 | \$0.044029 | | | \$0.044029 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.085000 | \$0.042050 | | | \$0.042050 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.074900 | \$0.037053 | | | \$0.037053 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.088800 | \$0.043930 | | | \$0.043930 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.076400 | \$0.037796 | | | \$0.037796 | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | \$0.082000 | \$0.040566 | | | \$0.040566 | | | | |
| TOTALS | | | \$0.974100 | \$0.368110 | | | \$0.368110 | | | | |



EMERGING MARKETS AGGREGATE BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.080000 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.075000 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.075000 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.040424 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.042445 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.042445 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.044971 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.042950 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.037847 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.044870 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.038604 | | | | | | |
| Market Vectors Emerging Markets Aggregate Bond ETF | | | | | \$0.041434 | | | | | | |
| TOTALS | | | | | \$0.605990 | | | | | | |



EMERGING MARKETS HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|----------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Per Share (11+12+13) |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.141700 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.130000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.155800 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.142400 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.139000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.134000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.140000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.141000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.133000 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.154200 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.130600 |
| Market Vectors Emerging Markets High Yield Bond ETF | 57061R403 | HYEM | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.149100 |
| TOTALS | | | | | | | | | \$1.690800 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
|---|-------------------|------------------|---------------------------------------|-------------------|----------------------------|----------|-------------------|--------------|----------------------------|------------------|-----------|--------------|
| Market Vectors Income ETFs | | | Year Included in Shareholders' Income | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income | Short-term | Foreign | Ordinary | Qualified | Qualified | Qualified | Qualified | |
| | | | (14+15+22+26+28+30) | Dividends | Capital Gain | Tax Paid | Dividends | Dividends | Short-term Gains | Foreign Tax Paid | Dividends | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.141700 | \$0.141700 | | | \$0.141700 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.130000 | \$0.130000 | | | \$0.130000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.155800 | \$0.155800 | | | \$0.155800 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.142400 | \$0.142400 | | | \$0.142400 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.139000 | \$0.139000 | | | \$0.139000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.134000 | \$0.134000 | | | \$0.134000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.140000 | \$0.140000 | | | \$0.140000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.141000 | \$0.141000 | | | \$0.141000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.133000 | \$0.133000 | | | \$0.133000 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.154200 | \$0.154200 | | | \$0.154200 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.130600 | \$0.130600 | | | \$0.130600 | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | \$0.149100 | \$0.149100 | | | \$0.149100 | | | | | |
| TOTALS | | | \$1.690800 | \$1.690800 | | | \$1.690800 | | | | | |



EMERGING MARKETS HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|---------------|---------------|---------------|-------------------|----------------------|--------------|--------------|--------------|------------------|---------------------|-------------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | <u>Gain</u> | <u>Gain</u> | <u>(28%) Gain</u> | <u>Distributions</u> | <u>Paid</u> | <u>Distr</u> | <u>Distr</u> | <u>Dividends</u> | <u>in Column 30</u> | <u>(M) or (Y)</u> |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Emerging Markets High Yield Bond ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |



FALLEN ANGEL HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|--------|-----------|---------|-----------|------------|-------------|-----------|-------------------|
| Market Vectors Income ETFs | | Ticker | Estimated | Reclass | Corrected | Record | Ex-Dividend | Payable | Total |
| (Fund Name) | CUSIP | Symbol | (E) | (R) | (C) | Date | Date | Date | Distribution |
| | | | | | | | | | Per Share |
| | | | | | | | | | (11+12+13) |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.121800 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.112000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.134000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.090000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.108000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.100000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.117000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.118000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.104500 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.116400 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.104800 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.127000 |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.061000 |
| TOTALS | | | | | | | | | \$1.414500 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|-------------|---------------------|----------------------------|--------------|---------|-------------------|----------------------------|------------|-------------|--------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 | 2016 | 2015 | Income | Short-term | Foreign | Ordinary | Qualified | Qualified | Qualified | Qualified |
| | (Prior Year) | (Next Year) | (Current Year) | Dividends | Capital Gain | Tax | Dividends | Income | Short-term | Foreign Tax | Dividends |
| | | | (14+15+22+26+28+30) | | | Paid | (14+15+16) | Dividends | Gains | Paid | (18+19+20) |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.121800 | \$0.121800 | | | \$0.121800 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.112000 | \$0.112000 | | | \$0.112000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.134000 | \$0.134000 | | | \$0.134000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.090000 | \$0.090000 | | | \$0.090000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.108000 | \$0.108000 | | | \$0.108000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.100000 | \$0.100000 | | | \$0.100000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.117000 | \$0.117000 | | | \$0.117000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.118000 | \$0.118000 | | | \$0.118000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.104500 | \$0.104500 | | | \$0.104500 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.116400 | \$0.116400 | | | \$0.116400 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.104800 | \$0.104800 | | | \$0.104800 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$1.270000 | \$0.127000 | | | \$0.127000 | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | \$0.061000 | \$0.000000 | | | \$0.000000 | | | | |
| TOTALS | | | \$1.414500 | \$1.353500 | | | \$1.353500 | | | | |



FALLEN ANGEL HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|-------------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|-----------|--------------|------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Fallen Angel High Yield Bond ETF | \$0.061000 | | | | | | | | | | |
| TOTALS | \$0.061000 | | | | | | | | | | |



INTERNATIONAL HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|----------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Per Share (11+12+13) |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.111200 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.100000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.115000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.099000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.110000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.104000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.121800 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.118000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.099600 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.110000 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.105400 |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.109000 |
| TOTALS | | | | | | | | | \$1.303000 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
|--|-------------------|------------------|---------------------------------------|-------------------|----------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|--------------|
| Market Vectors Income ETFs | | | Year Included in Shareholders' Income | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends | |
| | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) | |
| Market Vectors International High Yield Bond ETF | | | \$0.111200 | \$0.011088 | | | \$0.011088 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.100000 | \$0.009971 | | | \$0.009971 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.115000 | \$0.011467 | | | \$0.011467 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.099000 | \$0.099000 | | | \$0.099000 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.110000 | \$0.110000 | | | \$0.110000 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.104000 | \$0.104000 | | | \$0.104000 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.121800 | \$0.121800 | | | \$0.121800 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.118000 | \$0.118000 | | | \$0.118000 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.099600 | \$0.099600 | | | \$0.099600 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.110000 | \$0.110000 | | | \$0.110000 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.105400 | \$0.105400 | | | \$0.105400 | | | | | |
| Market Vectors International High Yield Bond ETF | | | \$0.109000 | \$0.109000 | | | \$0.109000 | | | | | |
| TOTALS | | | \$1.303000 | \$1.009326 | | | \$1.009326 | | | | | |



INTERNATIONAL HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|---------------|---------------|---------------|---------------|-------------------|--------------|--------------|--------------|-----------|--------------|--------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors International High Yield Bond ETF | | | | | \$0.100112 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.090029 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.103533 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| Market Vectors International High Yield Bond ETF | | | | | \$0.000000 | | | | | | |
| TOTALS | | | | | \$0.293674 | | | | | | |



INVESTMENT GRADE FLOATING RATE ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.013300 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.012400 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.014100 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.013200 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.013900 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.013900 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.015300 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.015100 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.014800 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.015400 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.016600 |
| Market Vectors Investment Grade Floating Rate ETF | 57060U514 | FLTR | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.016500 |
| TOTALS | | | | | | | | | \$0.174500 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.013300 | \$0.013300 | | | \$0.013300 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.012400 | \$0.012400 | | | \$0.012400 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.014100 | \$0.014100 | | | \$0.014100 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.013200 | \$0.013200 | | | \$0.013200 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.013900 | \$0.013900 | | | \$0.013900 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.013900 | \$0.013900 | | | \$0.013900 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.015300 | \$0.015300 | | | \$0.015300 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.015100 | \$0.015100 | | | \$0.015100 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.014800 | \$0.014800 | | | \$0.014800 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.015400 | \$0.015400 | | | \$0.015400 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.016600 | \$0.016600 | | | \$0.016600 | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | \$0.016500 | \$0.016500 | | | \$0.016500 | | | | |
| TOTALS | | | \$0.174500 | \$0.174500 | | | \$0.174500 | | | | |



INVESTMENT GRADE FLOATING RATE ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| Market Vectors Investment Grade Floating Rate ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |



J.P. MORGAN EM LOCAL CURRENCY BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|-----------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Distribution Per Share (11+12+13) |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.086100 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.098000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.090600 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.097000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.089000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.090000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.087300 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.090000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.085000 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.084900 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.081700 |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 57060U522 | EMLC | | R | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.083500 |
| TOTALS | | | | | | | | | \$1.063100 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|-------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.086100 | | | \$0.001889 | \$0.001889 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.098000 | | | \$0.002150 | \$0.002150 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.090600 | | | \$0.001988 | \$0.001988 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.097000 | | | \$0.002128 | \$0.002128 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.089000 | | | \$0.001953 | \$0.001953 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.090000 | | | \$0.001975 | \$0.001975 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.087300 | | | \$0.001915 | \$0.001915 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.090000 | | | \$0.001975 | \$0.001975 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.085000 | | | \$0.001865 | \$0.001865 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.084900 | | | \$0.001863 | \$0.001863 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.081700 | | | \$0.001792 | \$0.001792 | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | \$0.083500 | | | \$0.001832 | \$0.001832 | | | | |
| TOTALS | | | \$1.063100 | | | \$0.023325 | \$0.023325 | | | | |



| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|-------------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.086100 | \$0.001889 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.098000 | \$0.002150 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.090600 | \$0.001988 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.097000 | \$0.002128 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.089000 | \$0.001953 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.090000 | \$0.001975 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.087300 | \$0.001915 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.090000 | \$0.001975 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.085000 | \$0.001865 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.084900 | \$0.001863 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.081700 | \$0.001792 | | | | | |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | | | | | \$0.083500 | \$0.001832 | | | | | |
| TOTALS | | | | | \$1.063100 | \$0.023325 | | | | | |



MORTGAGE REIT INCOME ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Mortgage REIT Income ETF | 57060U324 | MORT | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.455000 |
| Market Vectors Mortgage REIT Income ETF | 57060U324 | MORT | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.500000 |
| Market Vectors Mortgage REIT Income ETF | 57060U324 | MORT | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.480000 |
| Market Vectors Mortgage REIT Income ETF | 57060U324 | MORT | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.500000 |
| TOTALS | | | | | | | | | \$1.935000 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|-------------------------------|----------------------------|----------------------------|----------------------------|--------------------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends (14+15+16) | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends (18+19+20) |
| Market Vectors Mortgage REIT Income ETF | | | \$0.455000 | \$0.455000 | | | \$0.455000 | \$0.002448 | | | \$0.002448 |
| Market Vectors Mortgage REIT Income ETF | | | \$0.500000 | \$0.500000 | | | \$0.500000 | \$0.002690 | | | \$0.002690 |
| Market Vectors Mortgage REIT Income ETF | | | \$0.480000 | \$0.480000 | | | \$0.480000 | \$0.002583 | | | \$0.002583 |
| Market Vectors Mortgage REIT Income ETF | | | \$0.500000 | \$0.500000 | | | \$0.500000 | \$0.002690 | | | \$0.002690 |
| TOTALS | | | \$1.935000 | \$1.935000 | | | \$1.935000 | \$0.010411 | | | \$0.010411 |

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|---------------------------|------------------------|-------------------|-------------------------|---------------------------|------------------|------------------------|---------------------------|---------------------------|--------------------------------|--------------------------|
| Market Vectors Income ETFs | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| (Fund Name) | Total Capital Gain Distr. | Unrecap Sec. 1250 Gain | Section 1202 Gain | Collectibles (28%) Gain | Nondividend Distributions | Foreign Tax Paid | Cash Liquidation Distr | Noncash Liquidation Distr | Exempt Interest Dividends | Percentage of AMT in Column 30 | Number Change (M) or (Y) |
| Market Vectors Mortgage REIT Income ETF | | | | | | | | | | | |
| Market Vectors Mortgage REIT Income ETF | | | | | | | | | | | |
| Market Vectors Mortgage REIT Income ETF | | | | | | | | | | | |
| Market Vectors Mortgage REIT Income ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |



PREFERRED SECURITIES EX FINANCIALS ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|-----------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | Distribution Per Share (11+12+13) |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.054500 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.060000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.150000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.050000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.068000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.145000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.060000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.063000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.210900 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.056800 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.066000 |
| Market Vectors Preferred Securities ex Financials ETF | 57061R791 | PFXF | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.162000 |
| TOTALS | | | | | | | | | \$1.146200 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|---------------------|------------------------|----------------------------|--------------|----------|-------------------|----------------------------|-----------|-----------|-------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | 2015 (Current Year) | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | | Income | Short-term | Foreign | Ordinary | Qualified | Qualified | Qualified | Qualified |
| (Fund Name) | | | (14+15+22+26+28+30) | Dividends | Capital Gain | Tax Paid | (14+15+16) | Dividends | Gains | Paid | (18+19+20) |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.054500 | \$0.054500 | | | \$0.054500 | \$0.010782 | | | \$0.010782 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.060000 | \$0.060000 | | | \$0.060000 | \$0.011870 | | | \$0.011870 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.150000 | \$0.150000 | | | \$0.150000 | \$0.029675 | | | \$0.029675 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.050000 | \$0.050000 | | | \$0.050000 | \$0.009892 | | | \$0.009892 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.068000 | \$0.068000 | | | \$0.068000 | \$0.013453 | | | \$0.013453 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.145000 | \$0.145000 | | | \$0.145000 | \$0.028686 | | | \$0.028686 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.060000 | \$0.060000 | | | \$0.060000 | \$0.011870 | | | \$0.011870 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.063000 | \$0.063000 | | | \$0.063000 | \$0.012464 | | | \$0.012464 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.210900 | \$0.210900 | | | \$0.210900 | \$0.041724 | | | \$0.041724 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.056800 | \$0.056800 | | | \$0.056800 | \$0.011237 | | | \$0.011237 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.066000 | \$0.066000 | | | \$0.066000 | \$0.013057 | | | \$0.013057 |
| Market Vectors Preferred Securities ex Financials ETF | | | \$0.162000 | \$0.162000 | | | \$0.162000 | \$0.032049 | | | \$0.032049 |
| TOTALS | | | \$1.146200 | \$1.146200 | | | \$1.146200 | \$0.226759 | | | \$0.226759 |



TREASURY-HEDGED HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Income ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.078000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.050000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.093000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.085000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.087000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.131000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.090000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.090000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.087000 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.090600 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.089800 |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.099000 |
| TOTALS | | | | | | | | | \$1.070400 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|--|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Income ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.078000 | \$0.078000 | | | \$0.078000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.050000 | \$0.050000 | | | \$0.050000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.093000 | \$0.093000 | | | \$0.093000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.085000 | \$0.085000 | | | \$0.085000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.087000 | \$0.087000 | | | \$0.087000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.131000 | \$0.131000 | | | \$0.131000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.090000 | \$0.090000 | | | \$0.090000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.090000 | \$0.090000 | | | \$0.090000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.087000 | \$0.087000 | | | \$0.087000 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.090600 | \$0.090600 | | | \$0.090600 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.089800 | \$0.089800 | | | \$0.089800 | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | \$0.099000 | \$0.099000 | | | \$0.099000 | | | | |
| TOTALS | | | \$1.070400 | \$1.070400 | | | \$1.070400 | | | | |



TREASURY-HEDGED HIGH YIELD BOND ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Income ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| Market Vectors Treasury-Hedged High Yield Bond ETF | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | |



CEF MUNICIPAL INCOME ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.115400 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.112000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.118000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.112000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.119000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.118000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.118000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.118000 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.117900 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.117400 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.112600 |
| Market Vectors CEF Municipal Income ETF | 57060U332 | XMPT | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.129800 |
| TOTALS | | | | | | | | | \$1.408100 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| (Fund Name) | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors CEF Municipal Income ETF | | | \$0.115400 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.112000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.118000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.112000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.119000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.118000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.118000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.118000 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.117900 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.117400 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.112600 | | | | | | | | |
| Market Vectors CEF Municipal Income ETF | | | \$0.129800 | | | | | | | | |
| TOTALS | | | \$1.408100 | | | | | | | | |



CEF MUNICIPAL INCOME ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|--------------------|------------------|---------------------|---------------------|----------------------|--------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | <u>CUSIP</u> |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| <u>(Fund Name)</u> | <u>Gain Distr.</u> | <u>Sec. 1250</u> | <u>Section 1202</u> | <u>Collectibles</u> | <u>Nondividend</u> | <u>Tax</u> | <u>Liquidation</u> | <u>Liquidation</u> | <u>Interest</u> | <u>of AMT</u> | <u>Change</u> |
| | | <u>Gain</u> | <u>Gain</u> | <u>(28%) Gain</u> | <u>Distributions</u> | <u>Paid</u> | <u>Distr</u> | <u>Distr</u> | <u>Dividends</u> | <u>in Column 30</u> | <u>(M) or (Y)</u> |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.115400 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.112000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.118000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.112000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.119000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.118000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.118000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.118000 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.117900 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.117400 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.112600 | 7.21% | |
| Market Vectors CEF Municipal Income ETF | | | | | | | | | \$0.129800 | 7.21% | |
| TOTALS | | | | | | | | | \$1.408100 | 7.21% | |



HIGH-YIELD MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.128200 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.125500 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.134700 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.119000 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.124800 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.122600 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.128500 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.125400 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.123700 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.119700 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.120600 |
| Market Vectors High-Yield Municipal Index ETF | 57060U878 | HYD | | R | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.115800 |
| TOTALS | | | | | | | | | \$1.488500 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.128200 | \$0.001268 | | | \$0.001268 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.125500 | \$0.001241 | | | \$0.001241 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.134700 | \$0.001332 | | | \$0.001332 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.119000 | \$0.001177 | | | \$0.001177 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.124800 | \$0.001234 | | | \$0.001234 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.122600 | \$0.001213 | | | \$0.001213 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.128500 | \$0.001271 | | | \$0.001271 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.125400 | \$0.001240 | | | \$0.001240 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.123700 | \$0.001224 | | | \$0.001224 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.119700 | \$0.001184 | | | \$0.001184 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.120600 | \$0.001193 | | | \$0.001193 | | | | |
| Market Vectors High-Yield Municipal Index ETF | | | \$0.115800 | \$0.001146 | | | \$0.001146 | | | | |
| TOTALS | | | \$1.488500 | \$0.014723 | | | \$0.014723 | | | | |



HIGH-YIELD MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | <u>Box 2a</u> | <u>Box 2b</u> | <u>Box 2c</u> | <u>Box 2d</u> | <u>Box 3</u> | <u>Box 6</u> | <u>Box 8</u> | <u>Box 9</u> | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.126932 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.124259 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.133368 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.117823 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.123566 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.121387 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.127229 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.124160 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.122476 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.118516 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.119407 | 12.42% | |
| Market Vectors High-Yield Municipal Index ETF | | | | | | | | | \$0.114654 | 12.42% | |
| TOTALS | | | | | | | | | \$1.473777 | 12.42% | |



INTERMEDIATE MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.046800 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.042300 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.047100 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.043700 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.046400 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.045700 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.046100 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.047000 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.045100 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.045200 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.045400 |
| Market Vectors Intermediate Municipal Index ETF | 57060U845 | ITM | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.045100 |
| TOTALS | | | | | | | | | \$0.545900 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.046800 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.042300 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.047100 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.043700 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.046400 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.045700 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.046100 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.047000 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.045100 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.045200 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.045400 | | | | | | | | |
| Market Vectors Intermediate Municipal Index ETF | | | \$0.045100 | | | | | | | | |
| TOTALS | | | \$0.545900 | | | | | | | | |



INTERMEDIATE MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | Gain | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.046800 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.042300 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.047100 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.043700 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.046400 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.045700 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.046100 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.047000 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.045100 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.045200 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.045400 | 0.00% | |
| Market Vectors Intermediate Municipal Index ETF | | | | | | | | | \$0.045100 | 0.00% | |
| TOTALS | | | | | | | | | \$0.545900 | 0.00% | |



LONG MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.055100 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.051900 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.058700 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.056700 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.061900 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.056600 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.057700 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.057100 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.055600 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.056100 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.051900 |
| Market Vectors Long Municipal Index ETF | 57060U886 | MLN | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.053800 |
| TOTALS | | | | | | | | | \$0.673100 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Long Municipal Index ETF | | | \$0.055100 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.051900 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.058700 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.056700 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.061900 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.056600 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.057700 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.057100 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.055600 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.056100 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.051900 | | | | | | | | |
| Market Vectors Long Municipal Index ETF | | | \$0.053800 | | | | | | | | |
| TOTALS | | | \$0.673100 | | | | | | | | |



LONG MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | Gain | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.055100 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.051900 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.058700 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.056700 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.061900 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.056600 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.057700 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.057100 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.055600 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.056100 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.051900 | 0.00% | |
| Market Vectors Long Municipal Index ETF | | | | | | | | | \$0.053800 | 0.00% | |
| TOTALS | | | | | | | | | \$0.673100 | 0.00% | |



PRE-REFUNDED MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.007000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.007000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.007000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.007000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.020000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.017000 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.017400 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.017300 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.016900 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.019600 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.016900 |
| Market Vectors Pre-Refunded Municipal Index ETF | 57060U738 | PRB | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.018300 |
| TOTALS | | | | | | | | | \$0.171400 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.007000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.007000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.007000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.007000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.020000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.017000 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.017400 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.017300 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.016900 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.019600 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.016900 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.016900 | | | | | | | | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | \$0.018300 | | | | | | | | |
| TOTALS | | | \$0.171400 | | | | | | | | |



PRE-REFUNDED MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | <u>Gain</u> | <u>Gain</u> | <u>Gain</u> | <u>(28%) Gain</u> | <u>Distributions</u> | <u>Paid</u> | <u>Distr</u> | <u>Distr</u> | <u>Dividends</u> | in Column 30 | (M) or (Y) |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.007000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.007000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.007000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.007000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.020000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.017000 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.017400 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.017300 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.016900 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.019600 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.016900 | 0.00% | |
| Market Vectors Pre-Refunded Municipal Index ETF | | | | | | | | | \$0.018300 | 0.00% | |
| TOTALS | | | | | | | | | \$0.171400 | 0.00% | |



SHORT HIGH-YIELD MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.070000 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.060100 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.066900 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.063000 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.065000 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.064700 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.069500 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.069900 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.068000 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.070000 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.067800 |
| Market Vectors Short High-Yield Municipal Index ETF | 57061R486 | SHYD | | R | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.064000 |
| TOTALS | | | | | | | | | \$0.798900 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.070000 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.060100 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.066900 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.063000 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.065000 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.064700 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.069500 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.069900 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.068000 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.070000 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.067800 | | | | | | | | |
| Market Vectors Short High-Yield Municipal Index ETF | | | \$0.064000 | | | | | | | | |
| TOTALS | | | \$0.798900 | | | | | | | | |



SHORT HIGH-YIELD MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|---|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.070000 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.060100 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.066900 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.063000 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.065000 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.064700 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.069500 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.069900 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.068000 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.070000 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.067800 | 21.16% | |
| Market Vectors Short High-Yield Municipal Index ETF | | | | | | | | | \$0.064000 | 21.16% | |
| TOTALS | | | | | | | | | \$0.798900 | 21.16% | |



SHORT MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------|---------------|---------------|-------------|---------------|-------------|------------------|--------------|------------------------------|
| Market Vectors Municipal ETFs | | | | | | | | | Total Distribution Per Share |
| (Fund Name) | CUSIP | Ticker Symbol | Estimated (E) | Reclass (R) | Corrected (C) | Record Date | Ex-Dividend Date | Payable Date | (11+12+13) |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 2/4/2015 | 2/2/2015 | 2/6/2015 | \$0.016900 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 3/4/2015 | 3/2/2015 | 3/6/2015 | \$0.015000 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 4/6/2015 | 4/1/2015 | 4/8/2015 | \$0.016600 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 5/5/2015 | 5/1/2015 | 5/7/2015 | \$0.016000 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 6/3/2015 | 6/1/2015 | 6/5/2015 | \$0.016600 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 7/6/2015 | 7/1/2015 | 7/8/2015 | \$0.016200 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 8/5/2015 | 8/3/2015 | 8/7/2015 | \$0.016500 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 9/3/2015 | 9/1/2015 | 9/8/2015 | \$0.016700 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 10/5/2015 | 10/1/2015 | 10/7/2015 | \$0.016800 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 11/4/2015 | 11/2/2015 | 11/6/2015 | \$0.017500 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 12/3/2015 | 12/1/2015 | 12/7/2015 | \$0.016400 |
| Market Vectors Short Municipal Index ETF | 57060U803 | SMB | | | | 12/31/2015 | 12/29/2015 | 1/5/2016 | \$0.017000 |
| TOTALS | | | | | | | | | \$0.198200 |

| 1 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|--|---------------------------------------|------------------|---------------------|----------------------------|-------------------------|------------------|--------------------|----------------------------|----------------------------|----------------------------|---------------------|
| Market Vectors Municipal ETFs | Year Included in Shareholders' Income | | | Form 1099 Box 1a Breakdown | | | Box 1a Total | Form 1099 Box 1b Breakdown | | | Box 1b Total |
| | 2014 (Prior Year) | 2016 (Next Year) | 2015 (Current Year) | Income Dividends | Short-term Capital Gain | Foreign Tax Paid | Ordinary Dividends | Qualified Income Dividends | Qualified Short-term Gains | Qualified Foreign Tax Paid | Qualified Dividends |
| (Fund Name) | | | (14+15+22+26+28+30) | | | | (14+15+16) | | | | (18+19+20) |
| Market Vectors Short Municipal Index ETF | | | \$0.016900 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.015000 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016600 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016000 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016600 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016200 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016500 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016700 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016800 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.017500 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.016400 | | | | | | | | |
| Market Vectors Short Municipal Index ETF | | | \$0.017000 | | | | | | | | |
| TOTALS | | | \$0.198200 | | | | | | | | |



SHORT MUNICIPAL INDEX ETF

2015 TAX INFORMATION

| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 |
|--|----------------------|------------------|---------------------|---------------------|----------------------|----------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| | Box 2a | Box 2b | Box 2c | Box 2d | Box 3 | Box 6 | Box 8 | Box 9 | | | CUSIP |
| Market Vectors Municipal ETFs | Total Capital | Unrecap | | | | Foreign | Cash | Noncash | Exempt | Percentage | Number |
| (Fund Name) | Gain Distr. | Sec. 1250 | Section 1202 | Collectibles | Nondividend | Tax | Liquidation | Liquidation | Interest | of AMT | Change |
| | | Gain | Gain | (28%) Gain | Distributions | Paid | Distr | Distr | Dividends | in Column 30 | (M) or (Y) |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016900 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.015000 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016600 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016000 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016600 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016200 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016500 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016700 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016800 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.017500 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.016400 | 0.00% | |
| Market Vectors Short Municipal Index ETF | | | | | | | | | \$0.017000 | 0.00% | |
| TOTALS | | | | | | | | | \$0.198200 | 0.00% | |



QUALIFIED INTEREST INCOME ("QII") REPORT
FOR NON-RESIDENT ALIEN ("NRA") SHAREHOLDERS

2015 TAX INFORMATION

The following information relates to Non-Resident Alien ("NRA") shareholders and their advisors only. In accordance with the American Jobs Creation Act of 2004, recently permanently extended by Congress, NRA investors may be exempt from all or a portion of the withholding tax on distributions from the Market Vector ETFs to the extent attributable to interest-related dividends and short-term capital gain dividends. Generally, Non-Resident Alien ("NRA") shareholders are subject to a 30% (or lower tax treaty rate depending on the country) NRA withholding tax on dividend income and short-term capital gain dividends, unless such dividends are designated as exempt from NRA withholding tax. The distributions that have been identified by the Market Vector ETFs as exempt from NRA withholding are disclosed in the table below.

The information contained in this report pertains to NRA shareholders only. Shareholders filing United States income tax returns should disregard this information. NRA shareholders will receive Form 1042-S from their financial institution. This form will report income and any amounts of NRA withholding on their Market Vectors ETFs.

Market Vectors ETFs that are not listed on this report did not have any distributions attributable to interest-related dividends or short-term capital gain dividends.

This information should not be construed as tax advice. Please consult your professional tax adviser for further information.



QUALIFIED INTEREST INCOME ("QII") REPORT
FOR NON-RESIDENT ALIEN ("NRA") SHAREHOLDERS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|---|-----------|---------------|-------------|---------------|--------------|---|------------------------------------|---|--|--|
| Security Description (Fund Name) | CUSIP | Ticker Symbol | Reclass (R) | Corrected (C) | Payable Date | NRA Exempt Income Div (Attributed to Interest Income) | NRA Exempt Short-Term Capital Gain | FIRPTA Eligible Short-Term Capital Gain | FIRPTA Eligible Long-Term Capital Gain | Non-NRA Exempt Non-FIRPTA Long-Term Capital Gain |
| Market Vectors ChinaAMC A-Share ETF | 57060U597 | PEK | | | 12/28/2015 | \$ - | \$ 0.750000 | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 2/6/2015 | \$ 0.105145 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 3/6/2015 | \$ 0.096685 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 4/8/2015 | \$ 0.115677 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 5/7/2015 | \$ 0.077693 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 6/5/2015 | \$ 0.093232 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 7/8/2015 | \$ 0.086326 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 8/7/2015 | \$ 0.101001 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 9/8/2015 | \$ 0.101865 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 10/7/2015 | \$ 0.090211 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 11/6/2015 | \$ 0.100483 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 12/7/2015 | \$ 0.090470 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Fallen Angel High Yield Bond ETF | 57061R304 | ANGL | | | 1/5/2016 | \$ 0.109634 | \$ - | \$ - | \$ - | \$ - |
| TOTALS | | | | | | \$ 1.168422 | \$ - | \$ - | \$ - | \$ - |



QUALIFIED INTEREST INCOME ("QII") REPORT
FOR NON-RESIDENT ALIEN ("NRA") SHAREHOLDERS

2015 TAX INFORMATION

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|--|-----------|---------------|-------------|---------------|--------------|---|------------------------------------|---|--|--|
| Security Description (Fund Name) | CUSIP | Ticker Symbol | Reclass (R) | Corrected (C) | Payable Date | NRA Exempt Income Div (Attributed to Interest Income) | NRA Exempt Short-Term Capital Gain | FIRPTA Eligible Short-Term Capital Gain | FIRPTA Eligible Long-Term Capital Gain | Non-NRA Exempt Non-FIRPTA Long-Term Capital Gain |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 2/6/2015 | \$ 0.000207 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 3/6/2015 | \$ 0.000186 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 4/8/2015 | \$ 0.000214 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 5/7/2015 | \$ 0.001845 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 6/5/2015 | \$ 0.002050 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 7/8/2015 | \$ 0.001938 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 8/7/2015 | \$ 0.002270 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 9/8/2015 | \$ 0.002199 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 10/7/2015 | \$ 0.001856 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 11/6/2015 | \$ 0.002050 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 12/7/2015 | \$ 0.001964 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors International High Yield Bond ETF | 57061R205 | IHY | | | 1/5/2016 | \$ 0.002031 | \$ - | \$ - | \$ - | \$ - |
| TOTALS | | | | | | \$ 0.018810 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 2/6/2015 | \$ 0.078000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 3/6/2015 | \$ 0.050000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 4/8/2015 | \$ 0.093000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 5/7/2015 | \$ 0.085000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 6/5/2015 | \$ 0.087000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 7/8/2015 | \$ 0.131000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 8/7/2015 | \$ 0.090000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 9/8/2015 | \$ 0.090000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 10/7/2015 | \$ 0.087000 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 11/6/2015 | \$ 0.090600 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 12/7/2015 | \$ 0.089800 | \$ - | \$ - | \$ - | \$ - |
| Market Vectors Treasury-Hedged High Yield Bond ETF | 57061R775 | THHY | | | 1/5/2016 | \$ 0.099000 | \$ - | \$ - | \$ - | \$ - |
| TOTALS | | | | | | \$ 1.070400 | \$ - | \$ - | \$ - | \$ - |



STATE-BY-STATE INCOME BREAKDOWN

2015 TAX INFORMATION

All of the dividends paid by the Market Vectors Intermediate Municipal Index, Long Municipal Index, Short Municipal Index, Pre-Refunded Municipal Index, Short High-Yield Municipal Index and CEF Municipal Income ETFs during 2015 were designated as exempt interest dividends and are 100% free of any regular Federal personal income tax. For the Market Vectors High-Yield Municipal Index ETF, a portion of the dividends paid during the year (approximately 0.99%) were designated as taxable ordinary income distributions and are reported as such on Box 1a on Form 1099-DIV. The balance of the dividends paid (99.01%) were designated as exempt interest dividends. Your percentage of taxable income and tax exempt interest may vary depending upon the timing of your investment in this Fund. Although exempt interest dividends are not subject to federal taxation, they must be reported on your 2015 Federal income tax return.

For Market Vectors CEF Municipal Income ETF, 7.21% of the exempt interest dividends paid in 2015 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

For Market Vectors High-Yield Municipal Index ETF, 12.42% of the exempt interest dividends paid in 2015 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

For Market Vectors Short High-Yield Municipal Index ETF, 21.16% of the exempt interest dividends paid in 2015 was generated from private activity bonds which may be subject to the federal alternative minimum tax (AMT) for some investors. You should consult your tax advisor on how to apply this AMT percentage to your tax situation.

State and local taxes differ from state to state. Please consult your own tax advisor with respect to these taxes and your own tax situation.

The tables on the next pages show the percentage breakdown, by state or U.S. possession, of the interest exempt from any regular Federal personal income tax earned by the ETFs for those states or U.S. possessions in which they had investments during 2015.



STATE-BY-STATE INCOME BREAKDOWN

2015 TAX INFORMATION

| State | Intermediate Municipal Index ETF | Long Municipal Index ETF | Short Municipal Index ETF | High-Yield Municipal Index ETF | Pre-Refunded Municipal Index ETF | Short High-Yield Municipal Index ETF | CEF Municipal Income ETF |
|----------------------|----------------------------------|--------------------------|---------------------------|--------------------------------|----------------------------------|--------------------------------------|--------------------------|
| ALABAMA | 0.53% | 0.06% | 0.81% | 1.67% | 0.53% | 0.63% | 1.18% |
| ALASKA | 0.03% | 0.00% | 0.01% | 0.73% | 0.00% | 0.00% | 0.41% |
| ARIZONA | 2.57% | 1.78% | 0.99% | 2.59% | 0.10% | 5.35% | 2.17% |
| ARKANSAS | 0.73% | 0.00% | 0.26% | 0.00% | 0.00% | 0.00% | 0.10% |
| CALIFORNIA | 14.50% | 13.56% | 12.55% | 11.51% | 17.44% | 6.66% | 12.71% |
| COLORADO | 0.54% | 2.08% | 0.45% | 1.32% | 3.08% | 0.37% | 3.30% |
| CONNECTICUT | 3.19% | 0.86% | 1.99% | 0.70% | 0.00% | 0.61% | 0.59% |
| DELAWARE | 0.19% | 0.00% | 0.07% | 0.14% | 0.00% | 0.00% | 0.13% |
| DISTRICT OF COLUMBIA | 0.54% | 1.62% | 0.08% | 1.54% | 0.00% | 0.00% | 1.48% |
| FLORIDA | 4.33% | 9.33% | 5.36% | 5.83% | 1.88% | 2.13% | 6.44% |
| GEORGIA | 1.36% | 1.11% | 2.90% | 0.74% | 0.63% | 0.91% | 1.59% |
| HAWAII | 1.92% | 0.00% | 0.62% | 0.19% | 0.62% | 0.29% | 0.43% |
| IDAHO | 0.00% | 0.28% | 0.00% | 0.00% | 0.27% | 1.25% | 0.24% |
| ILLINOIS | 5.52% | 7.78% | 7.19% | 5.13% | 16.23% | 6.19% | 10.49% |
| INDIANA | 0.44% | 1.70% | 0.70% | 2.90% | 0.00% | 0.63% | 2.41% |
| IOWA | 0.01% | 0.00% | 0.23% | 2.41% | 0.00% | 4.54% | 1.18% |
| KANSAS | 0.71% | 0.00% | 0.06% | 1.17% | 0.00% | 0.07% | 0.39% |
| KENTUCKY | 1.39% | 0.34% | 1.01% | 1.22% | 0.85% | 0.41% | 0.92% |
| LOUISIANA | 2.12% | 1.96% | 0.84% | 2.19% | 0.00% | 5.87% | 1.88% |
| MAINE | 0.00% | 0.45% | 0.02% | 0.56% | 0.00% | 0.24% | 0.24% |
| MARYLAND | 1.86% | 0.90% | 3.36% | 1.37% | 7.94% | 1.91% | 0.66% |
| MASSACHUSETTS | 2.58% | 2.43% | 2.73% | 0.50% | 8.31% | 0.18% | 2.20% |
| MICHIGAN | 0.97% | 2.83% | 2.18% | 3.19% | 0.29% | 5.38% | 2.85% |
| MINNESOTA | 1.50% | 1.31% | 5.19% | 0.94% | 0.19% | 0.46% | 0.62% |
| MISSISSIPPI | 0.45% | 0.00% | 0.20% | 0.02% | 0.21% | 0.04% | 0.44% |
| MISSOURI | 1.38% | 1.30% | 0.94% | 0.62% | 0.65% | 0.64% | 0.77% |
| MONTANA | 0.00% | 0.32% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% |
| NEBRASKA | 0.63% | 2.21% | 0.65% | 0.03% | 0.67% | 0.11% | 0.72% |
| NEVADA | 0.29% | 1.47% | 0.21% | 0.20% | 0.00% | 0.00% | 1.91% |
| NEW HAMPSHIRE | 0.46% | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.21% |



STATE-BY-STATE INCOME BREAKDOWN

2015 TAX INFORMATION

| State | Intermediate Municipal Index ETF | Long Municipal Index ETF | Short Municipal Index ETF | High-Yield Municipal Index ETF | Pre-Refunded Municipal Index ETF | Short High-Yield Municipal Index ETF | CEF Municipal Income ETF |
|-----------------------|----------------------------------|--------------------------|---------------------------|--------------------------------|----------------------------------|--------------------------------------|--------------------------|
| NEW JERSEY | 7.20% | 2.71% | 8.19% | 5.01% | 0.00% | 5.56% | 4.33% |
| NEW MEXICO | 0.32% | 0.00% | 0.67% | 0.76% | 0.96% | 1.94% | 0.31% |
| NEW YORK | 15.59% | 15.72% | 15.72% | 8.35% | 8.13% | 5.91% | 7.44% |
| NORTH CAROLINA | 0.86% | 1.45% | 2.28% | 0.51% | 0.42% | 0.01% | 1.02% |
| NORTH DAKOTA | 0.00% | 0.00% | 0.00% | 0.06% | 0.00% | 0.00% | 0.17% |
| OHIO | 3.01% | 3.85% | 2.89% | 7.77% | 0.00% | 6.82% | 4.16% |
| OKLAHOMA | 0.14% | 0.00% | 0.03% | 0.35% | 0.97% | 0.00% | 0.43% |
| OREGON | 0.74% | 1.46% | 0.60% | 0.13% | 3.34% | 0.27% | 0.28% |
| PENNSYLVANIA | 2.51% | 3.72% | 3.68% | 4.44% | 1.36% | 5.30% | 2.78% |
| RHODE ISLAND | 0.39% | 0.00% | 0.07% | 0.60% | 0.00% | 0.42% | 0.51% |
| SOUTH CAROLINA | 1.26% | 1.66% | 0.49% | 1.18% | 0.00% | 0.39% | 1.54% |
| SOUTH DAKOTA | 0.00% | 0.00% | 0.00% | 0.40% | 0.00% | 0.28% | 0.06% |
| TENNESSEE | 0.62% | 0.53% | 0.54% | 0.87% | 0.00% | 0.06% | 0.81% |
| TEXAS | 8.52% | 6.30% | 7.98% | 6.93% | 8.24% | 9.02% | 10.44% |
| UTAH | 0.17% | 0.46% | 0.57% | 0.00% | 2.15% | 0.00% | 0.47% |
| VERMONT | 0.00% | 0.00% | 0.00% | 0.21% | 0.00% | 0.59% | 0.23% |
| VIRGINIA | 2.98% | 2.03% | 0.75% | 2.65% | 7.96% | 1.22% | 1.13% |
| WASHINGTON | 0.05% | 3.45% | 3.34% | 1.30% | 4.60% | 1.16% | 2.41% |
| WEST VIRGINIA | 3.58% | 0.00% | 0.00% | 0.93% | 0.00% | 0.32% | 0.65% |
| WISCONSIN | 0.10% | 0.98% | 0.60% | 1.00% | 1.16% | 3.28% | 1.03% |
| WYOMING | 0.91% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.17% |
| US Possessions | | | | | | | |
| AMERICA SOMOA | 0.00% | 0.00% | 0.00% | 0.03% | 0.00% | 0.00% | 0.00% |
| GUAM | 0.16% | 0.00% | 0.00% | 1.15% | 0.00% | 1.37% | 0.16% |
| PUERTO RICO | 0.15% | 0.00% | 0.00% | 5.12% | 0.82% | 9.49% | 0.61% |
| VIRGIN ISLANDS | 0.00% | 0.00% | 0.00% | 0.84% | 0.00% | 1.70% | 0.17% |

| | Africa Index ETF | | ChinaAMC A-Share ETF | | Coal ETF | | Egypt Index ETF | | Gaming ETF | | Gold Miners ETF | | Gulf States Index ETF | | Indonesia Index ETF | |
|-------------------------|------------------|-------|----------------------|---------|----------|--------|-----------------|--------|------------|--------|-----------------|--------|-----------------------|--|---------------------|--------|
| Total | 234,398 | | 215,461 | | 237,029 | | 60,973 | | 14,184 | | 2,483,069 | | 20,376 | | 448,792 | |
| Argentina | | | | | | | | | | | | | | | | |
| Australia | | | | | | | | | | | | | | | | |
| Austria | | | | | | | | | | | | | | | | |
| Belgium | | | | | | | | | | | | | | | | |
| Brazil | | | | | | | | | | | | | | | | |
| Canada | 118 | 0.05% | | | 26,161 | 11.04% | 4,076 | 6.68% | | | 1,226,152 | 49.38% | | | | |
| Chile | | | | | | | | | | | | | | | | |
| China/Hong Kong | | | 215,461 | 100.00% | 44,298 | 18.69% | | | | | 546,739 | 22.02% | | | | |
| Colombia | | | | | | | | | | | | | | | | |
| Cyprus | | | | | | | | | | | | | | | | |
| Czech Republic | | | | | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | | | | | |
| Egypt | 16,086 | 6.86% | | | | | 56,897 | 93.32% | | | | | | | | |
| Finland | | | | | | | | | | | | | | | | |
| France | 528 | 0.23% | | | | | | | | | | | | | | |
| Germany | | | | | | | | | | | | | | | | |
| Greece | | | | | | | | | 3,938 | 27.76% | | | | | | |
| India | | | | | | | | | | | | | | | | |
| Indonesia | | | | | 90,020 | 37.98% | | | | | | | | | 440,992 | 98.26% |
| Ireland | | | | | | | | | | | | | | | | |
| Israel | | | | | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | | | | | |
| Japan | | | | | | | | | 3,387 | 23.88% | | | | | | |
| Jersey, Channel Islands | | | | | | | | | | | | | | | | |

| | Africa Index ETF | | ChinaAMC A-Share ETF | | Coal ETF | | Egypt Index ETF | | Gaming ETF | | Gold Miners ETF | | Gulf States Index ETF | | Indonesia Index ETF | |
|------------------|------------------|--------|----------------------|--|----------|--------|-----------------|--|------------|--------|-----------------|--------|-----------------------|---------|---------------------|-------|
| Total | 234,398 | | 215,461 | | 237,029 | | 60,973 | | 14,184 | | 2,483,069 | | 20,376 | | 448,792 | |
| Kenya | | | | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | 20,376 | 100.00% | | |
| Luxembourg | 197 | 0.08% | | | | | | | | | | | | | | |
| Mexico | | | | | | | | | | | | | | | | |
| Morocco | 48,442 | 20.67% | | | | | | | | | | | | | | |
| Netherlands | | | | | | | | | | | | | | | | |
| New Zealand | | | | | | | | | 2,405 | 16.96% | | | | | | |
| Nigeria | 99,660 | 42.52% | | | | | | | | | | | | | | |
| Norway | | | | | | | | | | | | | | | | |
| Papua New Guinea | | | | | | | | | | | | | | | | |
| Peru | | | | | | | | | | | | | | | | |
| Phillipines | | | | | 28,890 | 12.19% | | | | | | | | | | |
| Poland | | | | | 11,451 | 4.83% | | | | | | | | | | |
| Portugal | | | | | | | | | | | | | | | | |
| Puerto Rico | | | | | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | | | | | |
| South Africa | 69,367 | 29.59% | | | 13,823 | 5.83% | | | 1,443 | 10.17% | 710,178 | 28.60% | | | | |
| South Korea | | | | | | | | | 3,011 | 21.23% | | | | | | |
| Spain | | | | | | | | | | | | | | | | |
| Sweden | | | | | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | | | | | | |
| Taiwan | | | | | | | | | | | | | | | | |
| Thailand | | | | | 22,386 | 9.44% | | | | | | | | | | |
| Turkey | | | | | | | | | | | | | | | 7,800 | 1.74% |

| | Indonesia Small-Cap ETF | Israel ETF | Junior Gold Miners ETF | Morningstar International Moat ETF | Oil Refiners ETF | Poland ETF | Rare Earth/Strategic Metals ETF | Russia ETF | Russia Small-Cap ETF |
|-------------------------|----------------------------|-----------------|---------------------------|---------------------------------------|------------------|------------|------------------------------------|------------|-------------------------|
| Total | 13,343 | 148,376 | 513,963 | 5,960 | 1,177 | 36,824 | 35,822 | 12,239,377 | 120,772 |
| Argentina | | | | | | | | | |
| Australia | | | | | | | | | |
| Austria | | | | | | | | | 5,301 4.39% |
| Belgium | | | | | | | | | |
| Brazil | | | | | | | | | |
| Canada | | | 357,812 69.62% | 3,108 52.15% | | | | | |
| Chile | | | | | | | | | |
| China/Hong Kong | | | | | | | 16,091 44.92% | | |
| Colombia | | | | | | | | | |
| Cyprus | | | | | | | | | |
| Czech Republic | | | | | | | | | |
| Denmark | | | | | | | | | |
| Egypt | | | | | | | | | |
| Finland | | | | | | | | | |
| France | | | | | | | | | |
| Germany | | | | | | | | | |
| Greece | | | | | | | | | |
| India | | | | | | | | | |
| Indonesia | 12,828 96.14% | | | | | | | | |
| Ireland | | | | | | | | | |
| Israel | | 148,376 100.00% | | | | | | | |
| Italy | | | | | | | | | |
| Japan | | | | | 698 59.30% | | 3,064 8.55% | | |
| Jersey, Channel Islands | | | | | | | | | |

| | Russia Small-Cap ETF | | Vietnam ETF | J.P. Morgan EM Local Currency Bond ETF | | ChinaAMC China Bond ETF | |
|-------------------------|-------------------------|-------|-------------|---|--------|----------------------------|---------|
| Total | 120,772 | | 79,931 | 1,458,941 | | 92,740 | |
| Argentina | | | | | | | |
| Australia | | | | | | | |
| Austria | 5,301 | 4.39% | | | | | |
| Belgium | | | | | | | |
| Brazil | | | | | | | |
| Canada | | | | | | | |
| Chile | | | | | | | |
| China/Hong Kong | | | | | | 92,740 | 100.00% |
| Colombia | | | | 651,844 | 44.68% | | |
| Cyprus | | | | | | | |
| Czech Republic | | | | | | | |
| Denmark | | | | | | | |
| Egypt | | | | | | | |
| Finland | | | | | | | |
| France | | | | | | | |
| Germany | | | | | | | |
| Greece | | | | | | | |
| India | | | - | | | | |
| Indonesia | | | | 762,505 | 52.26% | | |
| Ireland | | | | | | | |
| Israel | | | | | | | |
| Italy | | | | | | | |
| Japan | | | | | | | |
| Jersey, Channel Islands | | | | | | | |

| | Russia Small-Cap ETF | | Vietnam ETF | | J.P. Morgan EM Local Currency Bond ETF | | ChinaAMC China Bond ETF | |
|------------------|-------------------------|--------|-------------|--------|---|-------|----------------------------|--|
| Total | 120,772 | | 79,931 | | 1,458,941 | | 92,740 | |
| Kenya | | | | | | | | |
| Kuwait | | | | | | | | |
| Luxembourg | 11,785 | 9.76% | | | | | | |
| Mexico | | | | | | | | |
| Morocco | | | | | | | | |
| Netherlands | | | | | | | | |
| New Zealand | | | | | | | | |
| Nigeria | | | | | | | | |
| Norway | | | | | | | | |
| Papua New Guinea | | | | | | | | |
| Peru | | | | | 69 | 0.01% | | |
| Phillipines | | | | | | | | |
| Poland | | | | | | | | |
| Portugal | | | | | | | | |
| Puerto Rico | | | | | | | | |
| Russia | 103,686 | 85.85% | | | 44,523 | 3.05% | | |
| South Africa | | | | | | | | |
| South Korea | | | 10,277 | 12.86% | | | | |
| Spain | | | | | | | | |
| Sweden | | | | | | | | |
| Switzerland | | | | | | | | |
| Taiwan | | | | | | | | |
| Thailand | | | 69,654 | 87.14% | | | | |
| Turkey | | | | | | | | |

| | Africa Index ETF | | ChinaAMC A-Share ETF | | Coal ETF | | Egypt Index ETF | | Gaming ETF | | Gold Miners ETF | | Gulf States Index ETF | | Indonesia Index ETF | |
|-----------------|------------------|--------|----------------------|---------|-----------|--------|-----------------|--------|------------|--------|-----------------|--------|-----------------------|-------|---------------------|-------|
| Total | 2,759,415 | | 1,869,609 | | 2,376,166 | | 806,780 | | 914,765 | | 68,285,751 | | 599,150 | | 3,296,396 | |
| Abu Dhabi | | | | | | | | | | | | | | | | |
| Argentina | | | | | | | | | | | | | | | | |
| Australia | | | | | 402,400 | 16.93% | | | 178,121 | 19.47% | 1,993,001 | 2.92% | | | | |
| Austria | | | | | | | | | | | | | | | | |
| Bahrain | | | | | | | | | | | | | 15,354 | 2.57% | | |
| Belgium | | | | | | | | | | | | | | | | |
| Bermuda | 681 | 0.02% | | | | | | | | | 1,183,885 | 1.73% | | | 102,319 | 3.10% |
| Brazil | | | | | | | | | | | | | | | | |
| Canada | 10,661 | 0.39% | | | 175,190 | 7.37% | 63,643 | 7.89% | | | 49,110,768 | 71.92% | | | | |
| Cayman Islands | | | | | | | | | 224,526 | 24.55% | | | | | | |
| Chile | | | | | | | | | | | | | | | | |
| China/Hong Kong | | | 1,869,609 | 100.00% | 665,396 | 28.00% | | | 73,932 | 8.08% | 6,002,550 | 8.79% | | | | |
| Colombia | | | | | | | | | | | | | | | | |
| Curacao | | | | | | | | | | | | | | | | |
| Cyprus | | | | | | | | | | | | | | | | |
| Czech Republic | | | | | | | | | | | | | | | | |
| Denmark | | | | | | | | | | | | | | | | |
| Egypt | 373,491 | 13.54% | | | | | 665,287 | 82.46% | | | | | | | | |
| Finland | | | | | | | | | | | | | | | | |
| France | 34,342 | 1.24% | | | | | | | | | | | | | | |
| Germany | | | | | | | | | | | | | | | | |
| Ghana | | | | | | | | | | | | | | | | |
| Gibraltar | | | | | | | | | 9,776 | 1.07% | | | | | | |
| Greece | | | | | | | | | 43,698 | 4.78% | | | | | | |
| Guernsey | | | | | | | | | | | | | | | | |
| Hungary | | | | | | | | | | | | | | | | |
| India | | | | | | | | | | | | | | | | |

| | Africa Index ETF | | ChinaAMC A-Share ETF | Coal ETF | | Egypt Index ETF | | Gaming ETF | | Gold Miners ETF | | Gulf States Index ETF | | Indonesia Index ETF | |
|-------------------------|------------------|--------|-------------------------|-----------|--------|-----------------|-------|------------|-------|-----------------|-------|--------------------------|--------|---------------------|--------|
| Total | 2,759,415 | | 1,869,609 | 2,376,166 | | 806,780 | | 914,765 | | 68,285,751 | | 599,150 | | 3,296,396 | |
| Indonesia | | | | 601,026 | 25.30% | | | | | | | | | 2,851,808 | 86.51% |
| Ireland | | | | | | | | 78,524 | 8.58% | | | | | | |
| Isle of Man | | | | | | | | 16,143 | 1.76% | | | | | | |
| Israel | | | | | | | | | | | | | | | |
| Italy | | | | | | | | 17,630 | 1.93% | | | | | | |
| Japan | | | | | | | | 36,175 | 3.95% | | | | | | |
| Jersey, Channel Islands | 69,717 | 2.53% | | | | 77,850 | 9.65% | | | 5,235,101 | 7.67% | | | | |
| Kenya | 126,621 | 4.59% | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | 135,841 | 22.67% | | |
| Liberia | 2,750 | 0.10% | | | | | | | | | | | | | |
| Luxembourg | 1,313 | 0.05% | | | | | | | | | | | | | |
| Malaysia | | | | | | | | 31,531 | 3.45% | | | | | | |
| Mexico | | | | | | | | | | | | | | | |
| Morocco | 322,947 | 11.70% | | | | | | | | | | | | | |
| Netherlands | | | | | | | | | | | | | | | |
| New Zealand | | | | | | | | 17,128 | 1.87% | | | | | | |
| Nigeria | 1,060,467 | 38.43% | | | | | | | | | | | | | |
| Norway | | | | | | | | | | | | | | | |
| Oman | | | | | | | | | | | | 91,935 | 15.34% | | |

| | Africa Index ETF | | ChinaAMC A-Share ETF | Coal ETF | | Egypt Index ETF | Gaming ETF | | Gold Miners ETF | Gulf States Index ETF | | Indonesia Index ETF | |
|----------------------|------------------|--------|-------------------------|-----------|-------|-----------------|------------|--------|-----------------|--------------------------|--------|---------------------|-------|
| Total | 2,759,415 | | 1,869,609 | 2,376,166 | | 806,780 | 914,765 | | 68,285,751 | 599,150 | | 3,296,396 | |
| Papua New Guinea | | | | | | | | | | | | | |
| Peru | | | | | | | | | | | | | |
| Phillipines | | | | 115,559 | 4.87% | | | | | | | | |
| Poland | | | | 76,343 | 3.21% | | | | | | | | |
| Portugal | | | | | | | | | | | | | |
| Puerto Rico | | | | | | | | | | | | | |
| Qatar | | | | | | | | | | 162,057 | 27.05% | | |
| Romania | | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | | |
| Singapore | 13,795 | 0.50% | | | | | 10,850 | 1.19% | | | | 211,109 | 6.41% |
| South Africa | 587,675 | 21.30% | | 116,393 | 4.90% | | 12,944 | 1.42% | 4,760,446 | 6.97% | | | |
| South Korea | | | | | | | 28,103 | 3.07% | | | | | |
| Spain | | | | | | | | | | | | | |
| Sweden | | | | | | | 10,815 | 1.18% | | | | | |
| Switzerland | | | | | | | | | | | | | |
| Taiwan | | | | | | | | | | | | | |
| Turkey | | | | | | | | | | | | | |
| Thailand | | | | 223,859 | 9.42% | | | | | | | 131,160 | 3.98% |
| United Arab Emirates | | | | | | | | | | 193,963 | 32.37% | | |
| United Kingdom | 154,955 | 5.61% | | | | | 124,869 | 13.65% | | | | | |
| Vietnam | | | | | | | | | | | | | |



GROSS FOREIGN SOURCE INCOME

2015 TAX INFORMATION

| | Indonesia Small-Cap ETF | Israel ETF | Junior Gold Miners ETF | Morningstar International Moat ETF | Oil Refiners ETF | Poland ETF | Rare Earth/Strategic Metals ETF | Russia ETF |
|-----------------|----------------------------|--------------|---------------------------|---------------------------------------|------------------|------------|------------------------------------|------------|
| Total | 90,272 | 897,499 | 15,562,115 | 127,515 | 11,464 | 682,929 | 769,870 | 79,618,606 |
| Abu Dhabi | | | | | | | | |
| Argentina | | | | | | | | |
| Australia | | | 3,556,739 22.86% | 39,587 31.04% | 950 8.29% | | 355,287 46.15% | |
| Austria | | | | | | | | |
| Bahrain | | | | | | | | |
| Belgium | | | | | | | | |
| Bermuda | | | | | | | | |
| Brazil | | | | | | | 121,190 15.74% | |
| Canada | | | 8,048,802 51.72% | 25,665 20.13% | | | | |
| Cayman Islands | | | 362,721 2.33% | | | | | |
| Chile | | | | | | | | |
| China/Hong Kong | | | | 8,102 6.35% | | | 160,910 20.90% | |
| Colombia | | | | | | | | |
| Curacao | | 2,141 0.24% | | | | | | |
| Cyprus | | | | | | | | |
| Czech Republic | | | | | | | | |
| Denmark | | | | | | | | |
| Egypt | | | | | | | | |
| Finland | | | | | | | | |
| France | | | | | | | | |
| Germany | | | | | | | | |
| Ghana | | | | | | | | |
| Gibraltar | | 9,891 1.10% | | | | | | |
| Greece | | | | | | | | |
| Guernsey | | 30,166 3.36% | | | | | | |
| Hungary | | | | | | | | |
| India | | | | 2,378 1.86% | | | | |



GROSS FOREIGN SOURCE INCOME

2015 TAX INFORMATION

| | Indonesia Small-Cap ETF | | Israel ETF | | Junior Gold Miners ETF | | Morningstar International Moat ETF | | Oil Refiners ETF | | Poland ETF | | Rare Earth/Strategic Metals ETF | | Russia ETF | |
|-------------------------|----------------------------|--------|------------|--------|---------------------------|--------|---------------------------------------|--------|------------------|--------|------------|--|------------------------------------|-------|------------|-------|
| Total | 90,272 | | 897,499 | | 15,562,115 | | 127,515 | | 11,464 | | 682,929 | | 769,870 | | 79,618,606 | |
| Indonesia | 85,120 | 94.29% | | | | | | | | | | | | | | |
| Ireland | | | 17,770 | 1.98% | | | | | | | | | | | | |
| Isle of Man | | | 10,700 | 1.19% | | | | | | | | | | | | |
| Israel | | | 823,874 | 91.80% | | | | | | | | | | | | |
| Italy | | | | | | | | | | | | | | | | |
| Japan | | | | | | | | | 7,134 | 62.22% | | | 21,373 | 2.78% | | |
| Jersey, Channel Islands | | | | | 2,385,846 | 15.33% | | | | | | | | | 3,199,586 | 4.02% |
| Kenya | | | | | | | | | | | | | | | | |
| Kuwait | | | | | | | | | | | | | | | | |
| Liberia | | | | | | | | | | | | | | | | |
| Luxembourg | | | | | | | | | | | | | | | 85,275 | 0.11% |
| Malaysia | | | | | | | | | | | | | | | | |
| Mexico | | | | | | | 504 | 0.40% | | | | | | | | |
| Morocco | | | | | | | | | | | | | | | | |
| Netherlands | | | | | | | 3,596 | 2.82% | | | | | | | 129,945 | 0.16% |
| New Zealand | | | | | | | 15,909 | 12.48% | | | | | | | | |
| Nigeria | | | | | | | | | | | | | | | | |
| Norway | | | | | | | | | | | | | | | | |
| Oman | | | | | | | | | | | | | | | | |



GROSS FOREIGN SOURCE INCOME

2015 TAX INFORMATION

| | Indonesia Small-Cap ETF | | Israel ETF | | Junior Gold Miners ETF | | Morningstar International Moat ETF | | Oil Refiners ETF | | Poland ETF | | Rare Earth/Strategic Metals ETF | | Russia ETF | |
|----------------------|----------------------------|-------|------------|-------|---------------------------|-------|---------------------------------------|--------|------------------|--------|------------|--------|------------------------------------|--------|------------|--------|
| Total | 90,272 | | 897,499 | | 15,562,115 | | 127,515 | | 11,464 | | 682,929 | | 769,870 | | 79,618,606 | |
| Papua New Guinea | | | | | | | | | | | | | | | | |
| Peru | | | | | | | | | | | | | | | | |
| Phillipines | | | | | | | | | | | | | | | | |
| Poland | | | | | | | | | | | 636,915 | 93.26% | | | | |
| Portugal | | | | | | | | | 2,822 | 24.62% | 46,014 | 6.74% | | | | |
| Puerto Rico | | | | | | | | | | | | | | | | |
| Qatar | | | | | | | | | | | | | | | | |
| Romania | | | | | | | | | | | | | | | | |
| Russia | | | | | | | | | | | | | | | 76,203,800 | 95.71% |
| Singapore | | | | | | | 16,321 | 12.80% | | | | | | | | |
| South Africa | | | | | | | | | | | | | 111,110 | 14.43% | | |
| South Korea | | | | | | | | | | | | | | | | |
| Spain | | | | | | | 2,230 | 1.75% | | | | | | | | |
| Sweden | | | | | | | | | | | | | | | | |
| Switzerland | | | | | | | | | | | | | | | | |
| Taiwan | | | | | | | | | | | | | | | | |
| Turkey | | | | | 1,208,007 | 7.76% | | | | | | | | | | |
| Thailand | 5,152 | 5.71% | | | | | | | 558 | 4.87% | | | | | | |
| United Arab Emirates | | | | | | | | | | | | | | | | |
| United Kingdom | | | 2,957 | 0.33% | | | 13,223 | 10.37% | | | | | | | | |
| Vietnam | | | | | | | | | | | | | | | | |

| | Russia Small-Cap ETF | | Vietnam ETF | J.P. Morgan EM Local Currency Bond ETF | | ChinaAMC China Bond ETF | |
|-----------------|-------------------------|-------|-------------|---|-------|----------------------------|---------|
| Total | 1,116,589 | | 18,399,320 | 73,981,163 | | 1,029,438 | |
| Abu Dhabi | | | | | | | |
| Argentina | | | | | | | |
| Australia | | | | | | | |
| Austria | 5,235 | 0.47% | | | | | |
| Bahrain | | | | | | | |
| Belgium | | | | | | | |
| Bermuda | 82,787 | 7.41% | | | | | |
| Brazil | | | | 6,710,993 | 9.07% | | |
| Canada | | | | | | | |
| Cayman Islands | | | | | | | |
| Chile | | | | 1,828,528 | 2.47% | | |
| China/Hong Kong | | | | | | 1,029,438 | 100.00% |
| Colombia | | | | 4,413,398 | 5.97% | | |
| Curacao | | | | | | | |
| Cyprus | 19,696 | 1.76% | | | | | |
| Czech Republic | | | | | | | |
| Denmark | | | | | | | |
| Egypt | | | | | | | |
| Finland | | | | | | | |
| France | | | | | | | |
| Germany | | | | | | | |
| Ghana | | | | | | | |
| Gibraltar | | | | | | | |
| Greece | | | | | | | |
| Guernsey | 92,753 | 8.31% | | | | | |
| Hungary | | | | 2,908,025 | 3.93% | | |
| India | | | | | | | |

| | Russia Small-Cap ETF | | Vietnam ETF | | J.P. Morgan EM Local Currency Bond ETF | | ChinaAMC China Bond ETF | |
|-------------------------|-------------------------|-------|-------------|-------|---|--------|----------------------------|--|
| Total | 1,116,589 | | 18,399,320 | | 73,981,163 | | 1,029,438 | |
| Indonesia | | | | | 6,646,919 | 8.98% | | |
| Ireland | | | | | | | | |
| Isle of Man | | | | | | | | |
| Israel | | | | | | | | |
| Italy | | | | | | | | |
| Japan | | | | | | | | |
| Jersey, Channel Islands | 40,440 | 3.62% | | | | | | |
| Kenya | | | | | | | | |
| Kuwait | | | | | | | | |
| Liberia | | | | | | | | |
| Luxembourg | 30,802 | 2.76% | | | | | | |
| Malaysia | | | 255,927 | 1.39% | 3,989,493 | 5.39% | | |
| Mexico | | | | | 8,056,499 | 10.89% | | |
| Morocco | | | | | | | | |
| Netherlands | | | | | | | | |
| New Zealand | | | | | | | | |
| Nigeria | | | | | 3,928,826 | 5.31% | | |
| Norway | | | | | | | | |
| Oman | | | | | | | | |



GROSS FOREIGN SOURCE INCOME

2015 TAX INFORMATION

| | Russia Small-Cap ETF | | Vietnam ETF | | J.P. Morgan EM Local Currency Bond ETF | | ChinaAMC China Bond ETF | |
|----------------------|-------------------------|--------|-------------|--------|---|--------|----------------------------|--|
| Total | 1,116,589 | | 18,399,320 | | 73,981,163 | | 1,029,438 | |
| Papua New Guinea | | | | | | | | |
| Peru | | | | | 2,365,280 | 3.20% | | |
| Phillipines | | | | | 1,722,953 | 2.33% | | |
| Poland | | | | | 4,637,658 | 6.27% | | |
| Portugal | | | | | | | | |
| Puerto Rico | | | | | | | | |
| Qatar | | | | | | | | |
| Romania | 730,900 | 65.46% | | | 1,796,067 | 2.43% | | |
| Russia | | | | | 4,426,992 | 5.98% | | |
| Singapore | | | | | | | | |
| South Africa | | | | | 9,136,827 | 12.35% | | |
| South Korea | | | 96,959 | 0.53% | | | | |
| Spain | | | | | | | | |
| Sweden | | | | | | | | |
| Switzerland | | | | | | | | |
| Taiwan | | | | | | | | |
| Turkey | | | | | 8,541,325 | 11.55% | | |
| Thailand | | | 696,537 | 3.79% | 2,871,380 | 3.88% | | |
| United Arab Emirates | | | | | | | | |
| United Kingdom | 113,976 | 10.21% | 925,451 | 5.03% | | | | |
| Vietnam | | | 16,424,446 | 89.26% | | | | |



FOREIGN SOURCED INCOME PERCENT

2015 TAX INFORMATION

| Fund Name | Foreign Sourced Income % |
|---|---------------------------------|
| Market Vectors Africa Index ETF | 100.00% |
| Market Vectors ChinaAMC A-Share ETF | 97.27% |
| Market Vectors ChinaAMC China Bond ETF | 100.00% |
| Market Vectors Coal ETF | 91.61% |
| Market Vectors Egypt Index ETF | 100.00% |
| Market Vectors Gaming ETF | 81.04% |
| Market Vectors Gold Miners ETF | 93.24% |
| Market Vectors Gulf States Index ETF | 100.00% |
| Market Vectors Indonesia Index ETF | 100.00% |
| Market Vectors Indonesia Small-Cap ETF | 100.00% |
| Market Vectors Israel ETF | 97.45% |
| Market Vectors J.P. Morgan EM Local Currency Bond ETF | 99.95% |
| Market Vectors Junior Gold Miners ETF | 91.63% |
| Market Vectors Morningstar International Moat ETF | 100.00% |
| Market Vectors Oil Refiners ETF | 49.98% |
| Market Vectors Poland ETF | 100.00% |
| Market Vectors Rare Earth/Strategic Metals ETF | 100.00% |
| Market Vectors Russia ETF | 99.78% |
| Market Vectors Russia Small-Cap ETF | 92.80% |
| Market Vectors Vietnam ETF | 100.00% |



The Funds listed below had the following percentage of ordinary income dividends paid that qualified for the Corporate Dividends Received Deduction for the calendar year ended December 31, 2015.

| <u>Market Vectors - Hard Assets ETFs</u> | <u>DRD%</u> | <u>Market Vectors - Industry ETFs</u> | <u>DRD%</u> |
|---|--------------------|---|--------------------|
| Market Vectors Agribusiness ETF | 40.20% | Market Vectors Biotech ETF | 100.00% |
| Market Vectors Coal ETF | 12.03% | Market Vectors Environmental Services ETF | 100.00% |
| Market Vectors Global Alternative Energy ETF | 40.84% | Market Vectors Gaming ETF | 22.30% |
| Market Vectors Gold Miners ETF | 13.25% | Market Vectors Pharmaceutical ETF | 63.04% |
| Market Vectors Junior Gold Miners ETF | 6.85% | Market Vectors Retail ETF | 100.00% |
| Market Vectors Natural Resources ETF | 45.78% | Market Vectors Semiconductor ETF | 60.76% |
| Market Vectors Oil Refiners ETF | 52.82% | | |
| Market Vectors Oil Services ETF | 49.24% | <u>Market Vectors - Country/Regional Equity ETFs</u> | <u>DRD%</u> |
| Market Vectors Steel ETF | 22.76% | Market Vectors Israel ETF | 3.77% |
| Market Vectors Unconventional Oil & Gas ETF | 60.65% | Market Vectors Russia ETF | 0.29% |
| Market Vectors Uranium+Nuclear Energy ETF | 86.34% | Market Vectors Russia Small-Cap ETF | 12.14% |
| | | <u>Market Vectors - Strategic Equity ETFs</u> | <u>DRD%</u> |
| | | Market Vectors Global Spin-Off ETF | 100.00% |
| | | Market Vectors Morningstar Wide Moat ETF | 100.00% |