

Important Tax Information for VanEck Vectors® ETFs

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This material must be accompanied or preceded by a prospectus and summary prospectus. This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

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Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit www.vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

VanEck Vectors ETF shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of the VanEck Vectors ETFs shares may be more or less than the net asset value.

If you have any questions concerning this information or the VanEck Vectors ETFs in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

SECTION 1 - MUNICIPAL INCOME ETFs TAXABLE VS. TAX-EXEMPT INCOME AND ALTERNATIVE MINIMUM TAX

The per share amounts of taxable vs. tax-exempt income and alternative minimum tax (AMT) percentages for the VanEck Vectors Municipal Income ETFs are listed in the table below.

If you received a Form 1099-DIV, you should use the amounts shown in Box 1a and Box 10 for your share of ordinary income and tax-exempt income. If you did not receive a Form 1099-DIV, to determine your share of the Fund's taxable vs. tax-exempt income, multiply the per share amounts shown below times the number of shares you held on the record date of each distribution.

To determine your share of the tax-exempt income that is subject to AMT, multiply the AMT percentage by the amount shown in Box 10 of Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply the AMT percentage by the amount of tax-exempt interest you received for the calendar year.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Taxable Ordinary Income Per Share	Tax-Exempt Interest Per Share	Percentage of Tax-Exempt Interest that is Subject to AMT
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	02/03/2017	02/01/2017	02/07/2017	0.000049	0.045251	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	03/03/2017	03/01/2017	03/07/2017	0.000044	0.040856	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	04/05/2017	04/03/2017	04/07/2017	0.000050	0.045850	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	05/03/2017	05/01/2017	05/05/2017	0.000048	0.044352	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	06/05/2017	06/01/2017	06/07/2017	0.000083	0.046217	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	07/06/2017	07/03/2017	07/10/2017	0.000077	0.041223	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	08/03/2017	08/01/2017	08/07/2017	0.000082	0.044418	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	09/06/2017	09/01/2017	09/08/2017	0.000083	0.044617	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	10/03/2017	10/02/2017	10/06/2017	0.000081	0.043419	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	11/02/2017	11/01/2017	11/07/2017	0.000083	0.044917	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	12/04/2017	12/01/2017	12/07/2017	0.000081	0.043819	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	12/28/2017	12/27/2017	01/03/2018	0.000084	0.045116	-
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF Total					0.000845	0.530055	
					-		
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	02/03/2017	02/01/2017	02/07/2017	0.000301	0.050999	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	03/03/2017	03/01/2017	03/07/2017	0.000268	0.045432	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	04/05/2017	04/03/2017	04/07/2017	0.000298	0.050502	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	05/03/2017	05/01/2017	05/05/2017	0.000281	0.047619	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	06/05/2017	06/01/2017	06/07/2017	0.000128	0.049672	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	07/06/2017	07/03/2017	07/10/2017	0.000106	0.048594	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	08/03/2017	08/01/2017	08/07/2017	0.000109	0.049791	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	09/06/2017	09/01/2017	09/08/2017	0.000111	0.051089	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	10/03/2017	10/02/2017	10/06/2017	0.000105	0.048295	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	11/02/2017	11/01/2017	11/07/2017	0.000106	0.048794	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	12/04/2017	12/01/2017	12/07/2017	0.000104	0.047796	-
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	12/28/2017	12/27/2017	01/03/2018	0.000111	0.050789	-
VanEck Vectors® AMT-Free Long Municipal Index ETF Total					0.002028	0.589372	
					-		
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	02/03/2017	02/01/2017	02/07/2017	0.000053	0.016947	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	03/03/2017	03/01/2017	03/07/2017	0.000047	0.015253	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	04/05/2017	04/03/2017	04/07/2017	0.000055	0.017645	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	05/03/2017	05/01/2017	05/05/2017	0.000053	0.017047	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	06/05/2017	06/01/2017	06/07/2017	0.000108	0.018692	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	07/06/2017	07/03/2017	07/10/2017	0.000106	0.017394	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	08/03/2017	08/01/2017	08/07/2017	0.000107	0.017693	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	09/06/2017	09/01/2017	09/08/2017	0.000108	0.017792	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	10/03/2017	10/02/2017	10/06/2017	0.000106	0.017394	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	11/02/2017	11/01/2017	11/07/2017	0.000110	0.018190	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	12/04/2017	12/01/2017	12/07/2017	0.000107	0.017693	-
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	12/28/2017	12/27/2017	01/03/2018	0.000113	0.018687	-
VanEck Vectors® AMT-Free Short Municipal Index ETF Total					0.001073	0.210427	

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If you received a Form 1099-DIV, you should use the amounts shown in Box 1a and Box 10 for your share of ordinary income and tax-exempt income. If you did not receive a Form 1099-DIV, to determine your share of the Fund's taxable vs. tax-exempt income, multiply the per share amounts shown below times the number of shares you held on the record date of each distribution.

To determine your share of the tax-exempt income that is subject to AMT, multiply the AMT percentage by the amount shown in Box 10 of Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply the AMT percentage by the amount of tax-exempt interest you received for the calendar year.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Taxable Ordinary Income Per Share	Tax-Exempt Interest Per Share	Percentage of Tax-Exempt Interest that is Subject to AMT
VanEck Vectors® CEF Municipal Income ETF	XMPT	02/03/2017	02/01/2017	02/07/2017	0.000200	0.109800	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	03/03/2017	03/01/2017	03/07/2017	0.000187	0.102813	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	04/05/2017	04/03/2017	04/07/2017	0.000209	0.114791	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	05/03/2017	05/01/2017	05/05/2017	0.000191	0.104809	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	06/05/2017	06/01/2017	06/07/2017	0.001214	0.106386	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	07/06/2017	07/03/2017	07/10/2017	0.001211	0.105189	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	08/03/2017	08/01/2017	08/07/2017	0.001221	0.106079	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	09/06/2017	09/01/2017	09/08/2017	0.001214	0.105386	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	10/03/2017	10/02/2017	10/06/2017	0.001231	0.106869	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	11/02/2017	11/01/2017	11/07/2017	0.001165	0.101135	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	12/04/2017	12/01/2017	12/07/2017	0.001191	0.103409	7.25%
VanEck Vectors® CEF Municipal Income ETF	XMPT	12/28/2017	12/27/2017	01/03/2018	0.001292	0.112208	7.25%
VanEck Vectors® CEF Municipal Income ETF Total					0.010526	1.278874	
VanEck Vectors® High-Yield Municipal Index ETF	HYD	02/03/2017	02/01/2017	02/07/2017	0.001275	0.115225	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	03/03/2017	03/01/2017	03/07/2017	0.001138	0.102862	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	04/05/2017	04/03/2017	04/07/2017	0.001256	0.113544	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	05/03/2017	05/01/2017	05/05/2017	0.001184	0.107016	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	06/05/2017	06/01/2017	06/07/2017	0.001047	0.113653	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	07/06/2017	07/03/2017	07/10/2017	0.000880	0.111220	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	08/03/2017	08/01/2017	08/07/2017	0.000794	0.100306	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	09/06/2017	09/01/2017	09/08/2017	0.000853	0.107747	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	10/03/2017	10/02/2017	10/06/2017	0.000950	0.119950	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	11/02/2017	11/01/2017	11/07/2017	0.000885	0.111815	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	12/04/2017	12/01/2017	12/07/2017	0.000866	0.109334	9.64%
VanEck Vectors® High-Yield Municipal Index ETF	HYD	12/28/2017	12/27/2017	01/03/2018	0.000900	0.113700	9.64%
VanEck Vectors® High-Yield Municipal Index ETF Total					0.012028	1.326372	
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	02/03/2017	02/01/2017	02/07/2017	0.000537	0.020163	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	03/03/2017	03/01/2017	03/07/2017	0.000563	0.021137	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	04/05/2017	04/03/2017	04/07/2017	0.000671	0.025229	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	05/03/2017	05/01/2017	05/05/2017	0.000586	0.022414	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	06/05/2017	06/01/2017	06/07/2017	0.000460	0.024640	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	07/06/2017	07/03/2017	07/10/2017	0.000405	0.021695	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	08/03/2017	08/01/2017	08/07/2017	0.000443	0.023757	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	09/06/2017	09/01/2017	09/08/2017	0.000460	0.024640	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	10/03/2017	10/02/2017	10/06/2017	0.000447	0.023953	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	11/02/2017	11/01/2017	11/07/2017	0.000462	0.024738	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	12/04/2017	12/01/2017	12/07/2017	0.000449	0.024051	-
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	12/28/2017	12/27/2017	01/03/2018	0.000469	0.025131	-
VanEck Vectors® Pre-Refunded Municipal Index ETF Total					0.005952	0.281548	

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To determine your share of the tax-exempt income that is subject to AMT, multiply the AMT percentage by the amount shown in Box 10 of Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply the AMT percentage by the amount of tax-exempt interest you received for the calendar year.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Taxable Ordinary Income Per Share	Tax-Exempt Interest Per Share	Percentage of Tax Exempt Interest that is Subject to AMT
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	02/03/2017	02/01/2017	02/07/2017	0.001179	0.060021	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	03/03/2017	03/01/2017	03/07/2017	0.001190	0.060610	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	04/05/2017	04/03/2017	04/07/2017	0.001231	0.062669	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	05/03/2017	05/01/2017	05/05/2017	0.001198	0.061002	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	06/05/2017	06/01/2017	06/07/2017	0.001013	0.063687	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	07/06/2017	07/03/2017	07/10/2017	0.000729	0.066271	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	08/03/2017	08/01/2017	08/07/2017	0.000642	0.058358	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	09/06/2017	09/01/2017	09/08/2017	0.000628	0.057072	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	10/03/2017	10/02/2017	10/06/2017	0.000682	0.061918	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	11/02/2017	11/01/2017	11/07/2017	0.000711	0.064589	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	12/04/2017	12/01/2017	12/07/2017	0.000678	0.061622	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	12/28/2017	12/27/2017	01/03/2018	0.000710	0.064490	19.21%
VanEck Vectors® Short High-Yield Municipal Index ETF Total					0.010591	0.742309	
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	02/03/2017	02/01/2017	02/07/2017	0.000748	0.041952	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	03/03/2017	03/01/2017	03/07/2017	0.000713	0.039987	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	04/05/2017	04/03/2017	04/07/2017	0.000839	0.047061	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	05/03/2017	05/01/2017	05/05/2017	0.000813	0.045587	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	06/05/2017	06/01/2017	06/07/2017	0.000885	0.046915	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	07/06/2017	07/03/2017	07/10/2017	0.000202	0.036798	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	08/03/2017	08/01/2017	08/07/2017	0.000202	0.036798	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	09/06/2017	09/01/2017	09/08/2017	0.000203	0.036997	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF	ITML	09/26/2017	09/25/2017	09/29/2017	0.000240	0.043760	-
VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF Total (a)					0.004845	0.375855	
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	02/03/2017	02/01/2017	02/07/2017	0.000812	0.029088	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	03/03/2017	03/01/2017	03/07/2017	0.000733	0.026267	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	04/05/2017	04/03/2017	04/07/2017	0.000798	0.028602	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	05/03/2017	05/01/2017	05/05/2017	0.000771	0.027629	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	06/05/2017	06/01/2017	06/07/2017	0.001479	0.038021	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	07/06/2017	07/03/2017	07/10/2017	0.001184	0.027616	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	08/03/2017	08/01/2017	08/07/2017	0.001213	0.028287	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	09/06/2017	09/01/2017	09/08/2017	0.001168	0.027232	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF	ITMS	09/26/2017	09/25/2017	09/29/2017	0.001644	0.038356	-
VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF Total (a)					0.009802	0.271098	
					-		
(a) On October 9, 2017, ITML and ITMS redeemed all of their shareholders pursuant to a plan of liquidation.							

SECTION 1 - MUNICIPAL INCOME ETFs STATE BY STATE

The percentages of income earned by each of the VanEck Vectors Municipal Income ETFs from each state or U.S. Territory are listed in the table below. To determine your share of the Fund's income from a particular state or territory, multiply these percentages by the Tax-Exempt Income in Box 10 of your Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of tax-exempt interest you received for the calendar year.

	VanEck Vectors® AMT-Free Intermediate Municipal Index ETF ITM		VanEck Vectors® AMT-Free Long Municipal Index ETF MLN		VanEck Vectors® AMT-Free Short Municipal Index ETF SMB		VanEck Vectors® CEF Municipal Income ETF XMPT		VanEck Vectors® High-Yield Municipal Index ETF HYD	
Alabama	1.22	%	1.77	%	0.98	%	1.39	%	1.49	%
Alaska	0.29		0.12		0.76		0.36		0.49	
Arizona	1.52		1.42		1.21		2.06		1.74	
Arkansas	0.26		0.01		0.15		0.07		0.01	
California	15.38		18.03		12.70		11.81		16.60	
Colorado	1.14		1.99		0.38		3.41		1.67	
Connecticut	3.28		0.94		2.43		0.52		0.54	
Delaware	0.28		0.26		0.18		0.17		0.04	
District of Columbia	0.69		1.10		0.79		1.35		2.07	
Florida	4.65		4.16		4.54		5.78		4.41	
Georgia	2.22		1.19		2.64		1.54		0.75	
Guam	0.09		0.08		-		0.16		0.57	
Hawaii	1.37		0.46		0.54		0.54		0.38	
Idaho	0.01		0.34		0.16		0.21		0.22	
Illinois	5.84		4.74		6.05		12.15		11.51	
Indiana	0.64		1.25		0.01		2.01		1.38	
Iowa	0.02		0.46		0.20		1.25		2.25	
Kansas	0.69		0.07		0.85		0.44		0.89	
Kentucky	1.17		0.69		1.65		1.04		0.71	
Louisiana	1.47		1.62		1.35		1.51		0.97	
Maine	0.08		0.03		0.05		0.28		0.54	
Maryland	2.17		1.63		4.34		0.70		1.04	
Massachusetts	2.88		4.75		1.93		2.03		0.83	
Michigan	1.33		2.41		2.16		2.70		2.56	
Minnesota	1.00		0.29		1.37		0.59		1.04	
Mississippi	0.48		0.19		0.20		0.36		0.01	
Missouri	0.84		0.99		1.37		0.83		0.56	
Montana	0.01		0.02		-		0.03		-	
Nebraska	0.61		0.79		0.97		0.51		-	
Nevada	1.20		0.89		0.69		1.61		0.23	
New Hampshire	0.08		0.20		-		0.20		0.29	
New Jersey	4.83		2.79		8.78		5.02		6.04	
New Mexico	0.41		0.13		1.45		0.27		0.47	
New York	14.22		14.15		13.90		6.92		7.61	
North Carolina	0.89		0.81		1.12		0.85		0.36	
North Dakota	0.07		-		-		0.14		0.01	
Ohio	2.23		3.10		2.61		4.84		10.07	
Oklahoma	0.29		0.03		0.31		0.30		1.02	
Oregon	0.89		0.94		0.99		0.37		0.10	
Pennsylvania	3.86		4.71		4.30		3.54		4.14	
Puerto Rico	-		-		-		0.68		1.10	
Rhode Island	0.22		0.09		0.59		0.60		0.60	
South Carolina	1.06		1.98		0.77		1.58		0.40	
South Dakota	0.01		-		-		0.12		0.05	
Tennessee	0.93		1.09		0.34		0.74		1.09	
Texas	9.89		10.82		9.26		10.01		5.58	
U.S. Virgin Islands	-		-		-		0.16		1.16	
Utah	0.27		0.64		0.19		0.51		0.02	
Vermont	0.09		0.27		-		0.14		0.08	
Virginia	2.05		1.24		1.39		1.19		1.69	
Washington	3.66		2.54		2.57		2.10		0.72	
West Virginia	0.23		0.11		-		0.41		1.09	
Wisconsin	0.99		1.24		0.78		1.51		0.75	
Wyoming	-		0.43		-		0.14		-	
Other U.S. Territories	-		-		-		-		0.06	
Other	-		-		-		0.25		-	

SECTION 1 - MUNICIPAL INCOME ETFs STATE BY STATE

The percentages of income earned by each of the VanEck Vectors Municipal Income ETFs from each state or U.S. Territory are listed in the table below. To determine your share of the Fund's income from a particular state or territory, multiply these percentages by the Tax-Exempt Income in Box 10 of your Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of tax-exempt interest you received for the calendar year.

	VanEck Vectors® Pre-Refunded Municipal Index ETF PRB		VanEck Vectors® Short High-Yield Municipal Index ETF SHYD		VanEck Vectors® AMT-Free 12-17 Year Intermediate Municipal Index ETF ITML (a)		VanEck Vectors® AMT-Free 6-8 Year Intermediate Municipal Index ETF ITMS (a)	
	-	%	0.54	%	0.34	%	0.67	%
Alabama	-		-		-		-	
Alaska	-		-		-		-	
Arizona	2.61		2.89		-		0.35	
Arkansas	-		0.06		-		-	
California	23.39		7.76		13.71		18.03	
Colorado	1.12		1.89		0.32		-	
Connecticut	-		1.62		1.69		-	
Delaware	-		-		-		-	
District of Columbia	-		0.11		1.93		-	
Florida	5.12		2.38		6.08		4.19	
Georgia	4.83		1.62		-		0.75	
Guam	-		0.99		-		-	
Hawaii	-		0.21		4.51		-	
Idaho	0.38		0.45		-		-	
Illinois	2.40		14.06		5.06		10.95	
Indiana	-		0.30		1.70		1.83	
Iowa	-		5.07		-		-	
Kansas	-		0.28		-		2.92	
Kentucky	0.92		0.18		-		-	
Louisiana	0.48		3.37		1.89		1.68	
Maine	-		0.20		-		-	
Maryland	4.70		2.50		-		-	
Massachusetts	3.48		0.63		2.34		5.41	
Michigan	0.21		2.76		2.03		-	
Minnesota	0.87		0.80		-		4.74	
Mississippi	1.26		0.03		-		-	
Missouri	-		0.92		1.94		1.51	
Montana	-		0.24		-		-	
Nebraska	0.15		-		1.88		-	
Nevada	-		0.70		-		3.59	
New Hampshire	0.50		0.20		-		-	
New Jersey	2.82		7.61		2.71		14.65	
New Mexico	0.96		1.29		-		-	
New York	9.95		6.03		13.69		10.66	
North Carolina	2.24		0.32		-		1.07	
North Dakota	-		-		-		-	
Ohio	5.93		10.23		-		-	
Oklahoma	0.25		0.50		-		-	
Oregon	3.46		0.14		-		-	
Pennsylvania	1.63		5.21		7.84		3.37	
Puerto Rico	0.97		0.48		-		-	
Rhode Island	0.39		0.34		-		-	
South Carolina	-		0.57		7.80		-	
South Dakota	-		-		-		-	
Tennessee	-		0.30		-		-	
Texas	8.16		7.20		12.33		2.66	
U.S. Virgin Islands	-		2.70		-		-	
Utah	1.13		0.01		1.68		-	
Vermont	-		0.11		-		-	
Virginia	6.42		1.17		-		4.64	
Washington	1.30		1.46		6.34		4.05	
West Virginia	-		0.37		-		-	
Wisconsin	1.97		1.20		2.19		2.28	
Wyoming	-		-		-		-	
Other U.S. Territories	-		-		-		-	

(a) On October 9, 2017, ITML and ITMS redeemed all of their shareholders pursuant to a plan of liquidation.



SECTION 2 - EQUITY ETFs QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend from an exchange traded fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2017 for each of the VanEck ETFs that distributed QDI during 2017. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b
VanEck Vectors® Africa Index ETF	AFK	12/19/2017	12/18/2017	12/22/2017	0.494000	-	0.049684	0.543684	0.239847
VanEck Vectors® Biotech ETF	BBH	12/19/2017	12/18/2017	12/22/2017	0.683000	-	-	0.683000	0.683000
VanEck Vectors® BDC Income ETF	BIZD	04/05/2017	04/03/2017	04/07/2017	0.347100	-	-	0.347100	0.003069
VanEck Vectors® BDC Income ETF	BIZD	07/06/2017	07/03/2017	07/10/2017	0.370000	-	-	0.370000	0.003324
VanEck Vectors® BDC Income ETF	BIZD	10/03/2017	10/02/2017	10/06/2017	0.374100	-	-	0.374100	0.003361
VanEck Vectors® BDC Income ETF	BIZD	12/28/2017	12/27/2017	01/03/2018	0.425000	-	-	0.425000	0.003818
VanEck Vectors® BDC Income ETF Total					1.516200	-	-	1.516200	0.013572
VanEck Vectors® Gaming ETF	BJK	12/19/2017	12/18/2017	12/22/2017	1.077000	-	0.010335	1.087335	0.770079
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/19/2017	12/18/2017	12/22/2017	1.063000	-	0.002235	1.065235	0.007907
VanEck Vectors® ChinaAMC SME-ChiNext ETF	CNXT	12/19/2017	12/18/2017	12/22/2017	0.065000	-	0.032029	0.097029	0.097029
VanEck Vectors® Oil Refiners ETF	CRAK	12/19/2017	12/18/2017	12/22/2017	0.372983	-	0.055720	0.428703	0.428703
VanEck Vectors® Egypt Index ETF	EGPT	12/19/2017	12/18/2017	12/22/2017	0.253000	-	0.077047	0.330047	0.330047
VanEck Vectors® Environmental Services ETF	E VX	12/19/2017	12/18/2017	12/22/2017	0.775000	-	-	0.775000	0.775000
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/19/2017	12/18/2017	12/22/2017	0.110000	-	-	0.110000	0.110000
VanEck Vectors® Gold Miners ETF	GDX	12/19/2017	12/18/2017	12/22/2017	0.176000	-	0.015052	0.191052	0.177114
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/19/2017	12/18/2017	12/22/2017	0.011000	-	0.008758	0.019758	0.019758
VanEck Vectors® Global Alternative Energy ETF	GEX	12/19/2017	12/18/2017	12/22/2017	0.767000	-	-	0.767000	0.767000
VanEck Vectors® Generic Drugs ETF	GNRX	12/19/2017	12/18/2017	12/22/2017	0.367000	-	0.016327	0.383327	0.348800
VanEck Vectors® Natural Resources ETF	HAP	12/19/2017	12/18/2017	12/22/2017	0.750000	-	0.040469	0.790469	0.756178
VanEck Vectors® Indonesia Index ETF	IDX	12/19/2017	12/18/2017	12/22/2017	0.460000	-	0.108718	0.568718	0.568718
VanEck Vectors® Israel ETF	ISRA	12/19/2017	12/18/2017	12/22/2017	0.479000	-	0.101421	0.580421	0.409186
VanEck Vectors® Coal ETF	KOL	12/19/2017	12/18/2017	12/22/2017	0.556000	-	0.062917	0.618917	0.531702
VanEck Vectors® Coal ETF	KOL	12/28/2017	12/27/2017	01/03/2018	0.015000	-	0.001697	0.016697	0.014344
VanEck Vectors® Coal ETF Total					0.571000	-	0.064614	0.635614	0.546046

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The list below provides a summary of the per share QDI amounts for calendar year 2017 for each of the VanEck ETFs that distributed QDI during 2017. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/28/2017	12/27/2017	01/03/2018	0.100000	-	-	0.100000	0.100000
VanEck Vectors® Morningstar Wide Moat ETF	MOAT	12/19/2017	12/18/2017	12/22/2017	0.456000	-	-	0.456000	0.451068
VanEck Vectors® Agribusiness ETF	MOO	12/19/2017	12/18/2017	12/22/2017	0.884000	-	-	0.884000	0.827740
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/05/2017	04/03/2017	04/07/2017	0.420000	-	-	0.420000	0.009828
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/06/2017	07/03/2017	07/10/2017	0.386100	-	-	0.386100	0.008905
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/03/2017	10/02/2017	10/06/2017	0.465000	-	-	0.465000	0.010725
VanEck Vectors® Mortgage REIT Income ETF	MORT	12/28/2017	12/27/2017	01/03/2018	0.612000	-	-	0.612000	0.014116
VanEck Vectors® Mortgage REIT Income ETF Total					1.883100	-	-	1.883100	0.043574
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/19/2017	12/18/2017	12/22/2017	0.977000	0.891000	0.032913	1.900913	0.457554
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/19/2017	12/18/2017	12/22/2017	2.382000	-	-	2.382000	2.382000
VanEck Vectors® Oil Services ETF	OIH	12/19/2017	12/18/2017	12/22/2017	0.678000	-	-	0.678000	0.473884
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/19/2017	12/18/2017	12/22/2017	0.524000	-	0.092928	0.616928	0.616928
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/03/2017	02/01/2017	02/07/2017	0.065066	(b)	-	0.065066	0.009475
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/03/2017	03/01/2017	03/07/2017	0.087980	(b)	-	0.087980	0.012812
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2017	04/03/2017	04/07/2017	0.136449	(b)	-	0.136449	0.019870
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	05/03/2017	05/01/2017	05/05/2017	0.069000	-	-	0.069000	0.005544
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/05/2017	06/01/2017	06/07/2017	0.089600	-	-	0.089600	0.007200
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/06/2017	07/03/2017	07/10/2017	0.108000	-	-	0.108000	0.008678
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/03/2017	08/01/2017	08/07/2017	0.102100	-	-	0.102100	0.008204
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/06/2017	09/01/2017	09/08/2017	0.088300	-	-	0.088300	0.007095
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/03/2017	10/02/2017	10/06/2017	0.122200	-	-	0.122200	0.009819
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/02/2017	11/01/2017	11/07/2017	0.077100	-	-	0.077100	0.006195
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/04/2017	12/01/2017	12/07/2017	0.100000	-	-	0.100000	0.008035
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/28/2017	12/27/2017	01/03/2018	0.103100	-	-	0.103100	0.008284
VanEck Vectors® Preferred Securities ex Financials ETF Total					1.148895	-	-	1.148895	0.111211
VanEck Vectors® Poland ETF	PLND	12/19/2017	12/18/2017	12/22/2017	0.972000	-	-	0.972000	0.243337

SECTION 2 - EQUITY ETFs QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

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The list below provides a summary of the per share QDI amounts for calendar year 2017 for each of the VanEck ETFs that distributed QDI during 2017. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b
VanEck Vectors® Pharmaceutical ETF	PPH	04/05/2017	04/03/2017	04/07/2017	0.465100	-	-	0.465100	0.352255
VanEck Vectors® Pharmaceutical ETF	PPH	07/06/2017	07/03/2017	07/10/2017	0.304000	-	-	0.304000	0.230242
VanEck Vectors® Pharmaceutical ETF	PPH	10/03/2017	10/02/2017	10/06/2017	0.221000	-	-	0.221000	0.167501
VanEck Vectors® Pharmaceutical ETF	PPH	12/28/2017	12/27/2017	01/03/2018	0.150000	-	-	0.150000	0.150000
VanEck Vectors® Pharmaceutical ETF Total					1.140100	-	-	1.140100	0.899998
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/19/2017	12/18/2017	12/22/2017	0.870000	-	0.007906	0.877906	0.105160
VanEck Vectors® Russia ETF	RSX	12/19/2017	12/18/2017	12/22/2017	0.913000	-	0.170897	1.083897	1.075738
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/19/2017	12/18/2017	12/22/2017	1.465000	-	0.097659	1.562659	1.533937
VanEck Vectors® Retail ETF	RTH	12/19/2017	12/18/2017	12/22/2017	1.428000	-	-	1.428000	1.425128
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/19/2017	12/18/2017	12/22/2017	0.070000	-	0.017551	0.087551	0.087551
VanEck Vectors® Steel ETF	SLX	12/19/2017	12/18/2017	12/22/2017	1.091000	-	-	1.091000	0.762531
VanEck Vectors® Steel ETF	SLX	12/28/2017	12/27/2017	01/03/2018	0.027000	-	-	0.027000	0.018871
VanEck Vectors® Steel ETF Total					1.118000	-	-	1.118000	0.781402
VanEck Vectors® Semiconductor ETF	SMH	12/19/2017	12/18/2017	12/22/2017	1.396000	-	-	1.396000	0.511517
VanEck Vectors® Global Spin-Off ETF	SPUN	12/19/2017	12/18/2017	12/22/2017	0.224000	-	-	0.224000	0.205592
VanEck Vectors® Vietnam ETF	VNM	12/19/2017	12/18/2017	12/22/2017	0.150572	(b)	0.005828	0.156400	0.040835
VanEck Vectors® Vietnam ETF	VNM	12/28/2017	12/27/2017	01/03/2018	0.024765	(b)	0.000959	0.025724	0.006716
VanEck Vectors® Vietnam ETF Total					0.175337	(b)	- 0.006787	0.182124	0.047551

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 12 for information regarding the return of capital distributions.

SECTION 2 - EQUITY ETFs DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the dividends received deduction or DRD for calendar year 2017 for each of the VanEck ETFs that had DRD during 2017. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the per share amounts shown below times DRD percentage indicated times the number of shares you held on the record date of each distribution.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Biotech ETF	BBH	12/19/2017	12/18/2017	12/22/2017	0.683000	-	-	0.683000	100.00%
VanEck Vectors® Gaming ETF	BJK	12/19/2017	12/18/2017	12/22/2017	1.077000	-	0.010335	1.087335	28.68%
VanEck Vectors® Oil Refiners ETF	CRAK	12/19/2017	12/18/2017	12/22/2017	0.372983	-	0.055720	0.428703	34.92%
VanEck Vectors® Environmental Services ETF	E VX	12/19/2017	12/18/2017	12/22/2017	0.775000	-	-	0.775000	100.00%
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/19/2017	12/18/2017	12/22/2017	0.110000	-	-	0.110000	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/19/2017	12/18/2017	12/22/2017	0.176000	-	0.015052	0.191052	16.37%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/19/2017	12/18/2017	12/22/2017	0.011000	-	0.008758	0.019758	7.76%
VanEck Vectors® Global Alternative Energy ETF	GEX	12/19/2017	12/18/2017	12/22/2017	0.767000	-	-	0.767000	15.34%
VanEck Vectors® Generic Drugs ETF	GNRX	12/19/2017	12/18/2017	12/22/2017	0.367000	-	0.016327	0.383327	3.47%
VanEck Vectors® Natural Resources ETF	HAP	12/19/2017	12/18/2017	12/22/2017	0.750000	-	0.040469	0.790469	36.35%
VanEck Vectors® Israel ETF	ISRA	12/19/2017	12/18/2017	12/22/2017	0.479000	-	0.101421	0.580421	1.66%
VanEck Vectors® Coal ETF	KOL	12/19/2017	12/18/2017	12/22/2017	0.556000	-	0.062917	0.618917	0.36%
VanEck Vectors® Coal ETF	KOL	12/28/2017	12/27/2017	01/03/2018	0.015000	-	0.001697	0.016697	0.36%
VanEck Vectors® Coal ETF Total					0.571000	-	0.064614	0.635614	0.36%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/28/2017	12/27/2017	01/03/2018	0.100000	-	-	0.100000	100.00%
VanEck Vectors® Morningstar Wide Mbat ETF	MOAT	12/19/2017	12/18/2017	12/22/2017	0.456000	-	-	0.456000	95.59%
VanEck Vectors® Agribusiness ETF	MOO	12/19/2017	12/18/2017	12/22/2017	0.884000	-	-	0.884000	53.69%
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/19/2017	12/18/2017	12/22/2017	2.382000	-	-	2.382000	74.74%
VanEck Vectors® Oil Services ETF	OIH	12/19/2017	12/18/2017	12/22/2017	0.678000	-	-	0.678000	68.34%

SECTION 2 - EQUITY ETFs DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the dividends received deduction or DRD for calendar year 2017 for each of the VanEck ETFs that had DRD during 2017. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the per share amounts shown below times DRD percentage indicated times the number of shares you held on the record date of each distribution.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/03/2017	02/01/2017	02/07/2017	0.065066	(b)	-	0.065066	14.29%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/03/2017	03/01/2017	03/07/2017	0.087980	(b)	-	0.087980	14.29%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2017	04/03/2017	04/07/2017	0.136449	(b)	-	0.136449	14.29%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	05/03/2017	05/01/2017	05/05/2017	0.069000	-	-	0.069000	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/05/2017	06/01/2017	06/07/2017	0.089600	-	-	0.089600	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/06/2017	07/03/2017	07/10/2017	0.108000	-	-	0.108000	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/03/2017	08/01/2017	08/07/2017	0.102100	-	-	0.102100	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/06/2017	09/01/2017	09/08/2017	0.088300	-	-	0.088300	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/03/2017	10/02/2017	10/06/2017	0.122200	-	-	0.122200	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/02/2017	11/01/2017	11/07/2017	0.077100	-	-	0.077100	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/04/2017	12/01/2017	12/07/2017	0.100000	-	-	0.100000	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/28/2017	12/27/2017	01/03/2018	0.103100	-	-	0.103100	8.13%
VanEck Vectors® Preferred Securities ex Financials ETF Total					1.148895		-	1.148895	9.68%
VanEck Vectors® Pharmaceutical ETF	PPH	04/05/2017	04/03/2017	04/07/2017	0.465100	-	-	0.465100	50.16%
VanEck Vectors® Pharmaceutical ETF	PPH	07/06/2017	07/03/2017	07/10/2017	0.304000	-	-	0.304000	50.16%
VanEck Vectors® Pharmaceutical ETF	PPH	10/03/2017	10/02/2017	10/06/2017	0.221000	-	-	0.221000	50.90%
VanEck Vectors® Pharmaceutical ETF	PPH	12/28/2017	12/27/2017	01/03/2018	0.150000	-	-	0.150000	95.73%
VanEck Vectors® Pharmaceutical ETF Total					1.140100		-	1.140100	56.30%
VanEck Vectors® Retail ETF	RTH	12/19/2017	12/18/2017	12/22/2017	1.428000	-	-	1.428000	99.81%
VanEck Vectors® Steel ETF	SLX	12/19/2017	12/18/2017	12/22/2017	1.091000	-	-	1.091000	21.68%
VanEck Vectors® Steel ETF	SLX	12/28/2017	12/27/2017	01/03/2018	0.027000	-	-	0.027000	21.68%
VanEck Vectors® Steel ETF Total					1.118000		-	1.118000	21.68%
VanEck Vectors® Semiconductor ETF	SMH	12/19/2017	12/18/2017	12/22/2017	1.396000	-	-	1.396000	48.70%
VanEck Vectors® Global Spin-Off ETF	SPUN	12/19/2017	12/18/2017	12/22/2017	0.224000	-	-	0.224000	100.00%
(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 12 for information regarding the return of capital distributions.									

SECTION 3 - LONG TERM CAPITAL GAINS

The Funds listed below paid distributions during calendar year 2017 that were considered to be long-term capital gains.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Long-Term Capital Gains Paid Per Share
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	12/28/2017	12/27/2017	01/03/2018	0.017300
VanEck Vectors® Oil Refiners ETF	CRAK	12/19/2017	12/18/2017	12/22/2017	0.078017
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/19/2017	12/18/2017	12/22/2017	0.133000

SECTION 4 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit. Please consult your tax advisor regarding the appropriate treatment of foreign source income and foreign taxes.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 6	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)	Foreign Source Qualified Dividends as a % of Total Ordinary Income (2)
VanEck Vectors® Africa Index ETF	AFK	12/19/2017	12/18/2017	12/22/2017	0.494000	-	0.049684	0.543684	73.49%	44.12%
VanEck Vectors® Gaming ETF	BJK	12/19/2017	12/18/2017	12/22/2017	1.077000	-	0.010335	1.087335	63.95%	63.95%
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/19/2017	12/18/2017	12/22/2017	1.063000	-	0.002235	1.065235	56.93%	0.74%
VanEck Vectors® ChinaAMC SME-ChiNext ETF	CNXT	12/19/2017	12/18/2017	12/22/2017	0.065000	-	0.032029	0.097029	78.22%	78.22%
VanEck Vectors® Oil Refiners ETF	CRAK	12/19/2017	12/18/2017	12/22/2017	0.372983	-	0.055720	0.428703	68.15%	65.94%
VanEck Vectors® Egypt Index ETF	EGPT	12/19/2017	12/18/2017	12/22/2017	0.253000	-	0.077047	0.330047	100.00%	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/19/2017	12/18/2017	12/22/2017	0.176000	-	0.015052	0.191052	60.56%	60.56%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/19/2017	12/18/2017	12/22/2017	0.011000	-	0.008758	0.019758	89.17%	89.17%
VanEck Vectors® Generic Drugs ETF	GNRX	12/19/2017	12/18/2017	12/22/2017	0.367000	-	0.016327	0.383327	29.77%	29.77%
VanEck Vectors® Natural Resources ETF	HAP	12/19/2017	12/18/2017	12/22/2017	0.750000	-	0.040469	0.790469	52.07%	52.07%
VanEck Vectors® Indonesia Index ETF	IDX	12/19/2017	12/18/2017	12/22/2017	0.460000	-	0.108718	0.568718	100.00%	100.00%
VanEck Vectors® Israel ETF	ISRA	12/19/2017	12/18/2017	12/22/2017	0.479000	-	0.101421	0.580421	68.20%	68.20%
VanEck Vectors® Coal ETF	KOL	12/19/2017	12/18/2017	12/22/2017	0.556000	-	0.062917	0.618917	75.82%	75.82%
VanEck Vectors® Coal ETF	KOL	12/28/2017	12/27/2017	01/03/2018	0.015000	-	0.001697	0.016697	75.82%	75.82%
VanEck Vectors® Coal ETF Total					0.571000	-	0.064614	0.635614	75.82%	75.82%
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/19/2017	12/18/2017	12/22/2017	0.977000	0.891000	0.032913	1.900913	33.74%	24.07%
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/19/2017	12/18/2017	12/22/2017	0.524000	-	0.092928	0.616928	95.30%	95.30%
VanEck Vectors® Poland ETF	PLND	12/19/2017	12/18/2017	12/22/2017	0.972000	-	-	0.972000	71.51%	24.93%
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/19/2017	12/18/2017	12/22/2017	0.870000	-	0.007906	0.877906	14.36%	4.49%
VanEck Vectors® Russia ETF	RSX	12/19/2017	12/18/2017	12/22/2017	0.913000	-	0.170897	1.083897	100.00%	99.25%
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/19/2017	12/18/2017	12/22/2017	1.465000	-	0.097659	1.562659	98.15%	98.15%
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/19/2017	12/18/2017	12/22/2017	0.070000	-	0.017551	0.087551	88.78%	88.78%
VanEck Vectors® Vietnam ETF	VNM	12/19/2017	12/18/2017	12/22/2017	0.150572	(b)	0.005828	0.156400	100.00%	26.11%
VanEck Vectors® Vietnam ETF	VNM	12/28/2017	12/27/2017	01/03/2018	0.024765	(b)	0.000959	0.025724	100.00%	26.11%
VanEck Vectors® Vietnam ETF Total					0.175337	(b)	0.006787	0.182124	100.00%	26.11%

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.

(1) To determine your portion of foreign source qualified dividends, other foreign source income and total foreign source income, multiply the dollar amount of your ordinary dividends by the percentage indicated.

(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 or consult your tax advisor for additional information.



SECTION 4 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit. Please consult your tax advisor regarding the appropriate treatment of foreign source income and foreign taxes.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends		Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 6	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)	Foreign Source Qualified Dividends as a % of Total Ordinary Income (2)
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/03/2017	02/01/2017	02/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/03/2017	03/01/2017	03/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/05/2017	04/03/2017	04/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	05/03/2017	05/01/2017	05/05/2017	0.061659		-	0.001942	0.063601	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/05/2017	06/01/2017	06/07/2017	0.072464		-	0.002282	0.074746	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/06/2017	07/03/2017	07/10/2017	0.074738		-	0.002354	0.077092	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/03/2017	08/01/2017	08/07/2017	0.070839		-	0.002231	0.073070	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/06/2017	09/01/2017	09/08/2017	0.064096		-	0.002019	0.066115	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/03/2017	10/02/2017	10/06/2017	0.067590		-	0.002129	0.069719	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/02/2017	11/01/2017	11/07/2017	0.057191		-	0.001801	0.058992	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/04/2017	12/01/2017	12/07/2017	0.060522		-	0.001906	0.062428	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/28/2017	12/27/2017	01/03/2018	0.074007		-	0.002331	0.076338	100.00%	-
VanEck Vectors® Emerging Markets Aggregate Bond ETF Total					0.603106		-	0.018995	0.622101	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	02/03/2017	02/01/2017	02/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® International High Yield Bond ETF	IHY	03/03/2017	03/01/2017	03/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® International High Yield Bond ETF	IHY	04/05/2017	04/03/2017	04/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® International High Yield Bond ETF	IHY	05/03/2017	05/01/2017	05/05/2017	0.087000		-	0.001393	0.088393	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	06/05/2017	06/01/2017	06/07/2017	0.101200		-	0.001620	0.102820	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	07/06/2017	07/03/2017	07/10/2017	0.094600		-	0.001515	0.096115	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	08/03/2017	08/01/2017	08/07/2017	0.091000		-	0.001457	0.092457	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	09/06/2017	09/01/2017	09/08/2017	0.096300		-	0.001542	0.097842	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	10/03/2017	10/02/2017	10/06/2017	0.076200		-	0.001220	0.077420	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	11/02/2017	11/01/2017	11/07/2017	0.092100		-	0.001475	0.093575	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	12/04/2017	12/01/2017	12/07/2017	0.089400		-	0.001432	0.090832	100.00%	-
VanEck Vectors® International High Yield Bond ETF	IHY	12/28/2017	12/27/2017	01/03/2018	0.093700		-	0.001500	0.095200	100.00%	-
VanEck Vectors® International High Yield Bond ETF Total					0.821500		-	0.013154	0.834654	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/03/2017	02/01/2017	02/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/03/2017	03/01/2017	03/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/05/2017	04/03/2017	04/07/2017	-	(b)	-	-	-	-	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	05/03/2017	05/01/2017	05/05/2017	0.082200		-	0.001956	0.084156	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	06/05/2017	06/01/2017	06/07/2017	0.089400		-	0.002128	0.091528	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	07/06/2017	07/03/2017	07/10/2017	0.084100		-	0.002002	0.086102	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	08/03/2017	08/01/2017	08/07/2017	0.086800		-	0.002066	0.088866	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	09/06/2017	09/01/2017	09/08/2017	0.085000		-	0.002023	0.087023	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	10/03/2017	10/02/2017	10/06/2017	0.089400		-	0.002128	0.091528	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	11/02/2017	11/01/2017	11/07/2017	0.092100		-	0.002192	0.094292	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/04/2017	12/01/2017	12/07/2017	0.085200		-	0.002028	0.087228	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/28/2017	12/27/2017	01/03/2018	0.083600		-	0.001990	0.085590	100.00%	-
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total					0.777800		-	0.018513	0.796313	100.00%	-
(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 15 for information regarding the return of capital distributions.											
(1) To determine your portion of foreign source qualified dividends, other foreign source income and total foreign source income, multiply the dollar amount of your ordinary dividends by the percentage indicated.											
(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 or consult your tax advisor for additional information.											

SECTION 5 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2017 that were considered to be a return of capital.

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Return of Capital (Non Dividend) Distribution	Total Distribution Per Share
VanEck Vectors® ChinaAMC China Bond ETF	CBON	02/03/2017	02/01/2017	02/07/2017	-	0.059600	0.059600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	03/03/2017	03/01/2017	03/07/2017	-	0.053800	0.053800
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/05/2017	04/03/2017	04/07/2017	-	0.060000	0.060000
VanEck Vectors® ChinaAMC China Bond ETF	CBON	05/03/2017	05/01/2017	05/05/2017	-	0.057300	0.057300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	06/05/2017	06/01/2017	06/07/2017	-	0.098100	0.098100
VanEck Vectors® ChinaAMC China Bond ETF	CBON	07/06/2017	07/03/2017	07/10/2017	-	0.059600	0.059600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	08/03/2017	08/01/2017	08/07/2017	-	0.060000	0.060000
VanEck Vectors® ChinaAMC China Bond ETF	CBON	09/06/2017	09/01/2017	09/08/2017	-	0.062200	0.062200
VanEck Vectors® ChinaAMC China Bond ETF	CBON	10/03/2017	10/02/2017	10/06/2017	-	0.063500	0.063500
VanEck Vectors® ChinaAMC China Bond ETF	CBON	11/02/2017	11/01/2017	11/07/2017	-	0.062300	0.062300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	12/04/2017	12/01/2017	12/07/2017	-	0.057100	0.057100
VanEck Vectors® ChinaAMC China Bond ETF	CBON	12/28/2017	12/27/2017	01/03/2018	-	0.062300	0.062300
VanEck Vectors® ChinaAMC China Bond ETF Total					-	0.755800	0.755800
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/03/2017	02/01/2017	02/07/2017	-	0.082200	0.082200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/03/2017	03/01/2017	03/07/2017	-	0.063000	0.063000
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/05/2017	04/03/2017	04/07/2017	-	0.088700	0.088700
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	05/03/2017	05/01/2017	05/05/2017	0.061659	0.014241	0.075900
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/05/2017	06/01/2017	06/07/2017	0.072464	0.016736	0.089200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/06/2017	07/03/2017	07/10/2017	0.074738	0.017262	0.092000
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/03/2017	08/01/2017	08/07/2017	0.070839	0.016361	0.087200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/06/2017	09/01/2017	09/08/2017	0.064096	0.014804	0.078900
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/03/2017	10/02/2017	10/06/2017	0.067590	0.015610	0.083200
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/02/2017	11/01/2017	11/07/2017	0.057191	0.013209	0.070400
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/04/2017	12/01/2017	12/07/2017	0.060522	0.013978	0.074500
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/28/2017	12/27/2017	01/03/2018	0.074007	0.017093	0.091100
VanEck Vectors® Emerging Markets Aggregate Bond ETF Total					0.603106	0.373194	0.976300
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/03/2017	02/01/2017	02/07/2017	-	0.080000	0.080000
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/03/2017	03/01/2017	03/07/2017	-	0.076000	0.076000
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/05/2017	04/03/2017	04/07/2017	-	0.080200	0.080200
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total					-	0.236200	0.236200
VanEck Vectors® International High Yield Bond ETF	IHY	02/03/2017	02/01/2017	02/07/2017	-	0.108000	0.108000
VanEck Vectors® International High Yield Bond ETF	IHY	03/03/2017	03/01/2017	03/07/2017	-	0.084700	0.084700
VanEck Vectors® International High Yield Bond ETF	IHY	04/05/2017	04/03/2017	04/07/2017	-	0.104800	0.104800
VanEck Vectors® International High Yield Bond ETF Total					-	0.297500	0.297500
VanEck Vectors® Vietnam ETF	VNM	12/20/2017	12/18/2017	12/22/2017	0.150572	0.001428	0.152000
VanEck Vectors® Vietnam ETF	VNM	12/28/2017	12/27/2017	01/03/2018	0.024765	0.000235	0.025000
VanEck Vectors® Vietnam ETF Total					0.175337	0.001663	0.177000
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/03/2017	02/01/2017	02/07/2017	0.065066	0.003934	0.069000
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/03/2017	03/01/2017	03/07/2017	0.087980	0.005320	0.093300
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/05/2017	04/03/2017	04/07/2017	0.136449	0.008251	0.144700
VanEck Vectors® Preferred Securities ex Financials ETF Total					0.289495	0.017505	0.307000

SECTION 5 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2017 that were considered to be a return of capital.

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Income Dividends	Return of Capital (Non Dividend) Distribution	Total Distribution Per Share
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	02/15/2017	02/13/2017	02/17/2017	-	0.300000	0.300000
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	05/17/2017	05/15/2017	05/19/2017	-	0.178500	0.178500
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	08/16/2017	08/14/2017	08/18/2017	-	0.257200	0.257200
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	11/14/2017	11/13/2017	11/17/2017	-	0.252000	0.252000
VanEck Vectors® High Income Infrastructure MLP ETF Total					-	0.987700	0.987700
VanEck Vectors® High Income MLP ETF	YMLP	02/15/2017	02/13/2017	02/17/2017	-	0.540000	0.540000
VanEck Vectors® High Income MLP ETF	YMLP	05/17/2017	05/15/2017	05/19/2017	-	0.527500	0.527500
VanEck Vectors® High Income MLP ETF	YMLP	08/16/2017	08/14/2017	08/18/2017	-	0.500000	0.500000
VanEck Vectors® High Income MLP ETF	YMLP	11/14/2017	11/13/2017	11/17/2017	-	0.422500	0.422500
VanEck Vectors® High Income MLP ETF Total					-	1.990000	1.990000