

Important Tax Information for VanEck Vectors® ETFs

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This material must be accompanied or preceded by a prospectus and summary prospectus. This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

IRS Circular 230 Disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors ETFs should obtain their own independent tax advice based on their particular circumstances. For more complete information about the VanEck Vectors ETFs, contact your investment representative and request a prospectus or visit www.vaneck.com.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit www.vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

VanEck Vectors ETF shares trade like stocks, are subject to investment risk and will fluctuate in market value. The market price of the VanEck Vectors ETFs shares may be more or less than the net asset value.

If you have any questions concerning this information or the VanEck Vectors ETFs in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

SECTION 1 - MUNICIPAL INCOME ETFs TAXABLE VS. TAX-EXEMPT INCOME

The per share amounts of taxable vs. tax-exempt income for the VanEck Vectors Municipal Income ETFs are listed in the table below.

If you received a Form 1099-DIV, you should use the amounts shown in Box 1a and Box 11 for your share of ordinary income and tax-exempt income.

If you did not receive a Form 1099-DIV, to determine your share of the Fund's taxable vs. tax-exempt income, multiply the per share amounts shown below times the number of shares you held on the record date of each distribution or the percentage times the dollar amount of each distribution received.

Fund Name	Ticker Symbol	Payable Date	Tax-Exempt Interest Per Share	Tax-Exempt Interest as a Percentage of the Total Distribution	Taxable Ordinary Income Per Share (a)	Taxable Income as a Percentage of the Total Distribution	Total Distribution Per Share
VanEck Vectors® High-Yield Municipal Index ETF	HYD	02/07/2018	0.109915	98.31%	0.001885	1.69%	0.111800
VanEck Vectors® High-Yield Municipal Index ETF	HYD	03/07/2018	0.105196	98.31%	0.001804	1.69%	0.107000
VanEck Vectors® High-Yield Municipal Index ETF	HYD	04/06/2018	0.115322	98.31%	0.001978	1.69%	0.117300
VanEck Vectors® High-Yield Municipal Index ETF	HYD	05/07/2018	0.112667	98.31%	0.001933	1.69%	0.114600
VanEck Vectors® High-Yield Municipal Index ETF	HYD	06/07/2018	0.107297	98.71%	0.001403	1.29%	0.108700
VanEck Vectors® High-Yield Municipal Index ETF	HYD	07/09/2018	0.103038	98.98%	0.001062	1.02%	0.104100
VanEck Vectors® High-Yield Municipal Index ETF	HYD	08/07/2018	0.115311	98.98%	0.001189	1.02%	0.116500
VanEck Vectors® High-Yield Municipal Index ETF	HYD	09/10/2018	0.110758	98.98%	0.001142	1.02%	0.111900
VanEck Vectors® High-Yield Municipal Index ETF	HYD	10/05/2018	0.108284	98.98%	0.001116	1.02%	0.109400
VanEck Vectors® High-Yield Municipal Index ETF	HYD	11/07/2018	0.242203	98.98%	0.002497	1.02%	0.244700
VanEck Vectors® High-Yield Municipal Index ETF	HYD	12/07/2018	0.211915	98.98%	0.002185	1.02%	0.214100
VanEck Vectors® High-Yield Municipal Index ETF	HYD	01/03/2019	0.242797	98.98%	0.002503	1.02%	0.245300
VanEck Vectors® High-Yield Municipal Index ETF Total			1.684703	98.79%	0.020697	1.21%	1.705400
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	02/07/2018	0.045722	99.61%	0.000178	0.39%	0.045900
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	03/07/2018	0.041638	99.61%	0.000162	0.39%	0.041800
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	04/06/2018	0.046619	99.61%	0.000181	0.39%	0.046800
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	05/07/2018	0.045423	99.61%	0.000177	0.39%	0.045600
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	06/07/2018	0.047089	99.76%	0.000111	0.24%	0.047200
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	07/09/2018	0.045199	99.78%	0.000101	0.22%	0.045300
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	08/07/2018	0.046995	99.78%	0.000105	0.22%	0.047100
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	09/10/2018	0.046596	99.78%	0.000104	0.22%	0.046700
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	10/05/2018	0.045997	99.78%	0.000103	0.22%	0.046100
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	11/07/2018	0.095686	99.78%	0.000214	0.22%	0.095900
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	12/07/2018	0.091196	99.78%	0.000204	0.22%	0.091400
VanEck Vectors® AMT-Free Intermediate Municipal Index ETF	ITM	01/03/2019	0.095486	99.78%	0.000214	0.22%	0.095700
VanEck Vectors® AMT-Free Intermediate Municipal Index			0.693646	99.73%	0.001854	0.27%	0.695500
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	02/07/2018	0.052646	99.33%	0.000354	0.67%	0.053000
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	03/07/2018	0.046289	99.33%	0.000311	0.67%	0.046600
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	04/06/2018	0.052249	99.33%	0.000351	0.67%	0.052600
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	05/07/2018	0.048573	99.33%	0.000327	0.67%	0.048900
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	06/07/2018	0.049671	99.74%	0.000129	0.26%	0.049800
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	07/09/2018	0.049002	99.80%	0.000098	0.20%	0.049100
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	08/07/2018	0.050499	99.80%	0.000101	0.20%	0.050600
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	09/10/2018	0.050599	99.80%	0.000101	0.20%	0.050700
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	10/05/2018	0.049102	99.80%	0.000098	0.20%	0.049200
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	11/07/2018	0.053094	99.80%	0.000106	0.20%	0.053200
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	12/07/2018	0.049302	99.80%	0.000098	0.20%	0.049400
VanEck Vectors® AMT-Free Long Municipal Index ETF	MLN	01/03/2019	0.050799	99.80%	0.000101	0.20%	0.050900
VanEck Vectors® AMT-Free Long Municipal Index ETF			0.601825	99.64%	0.002175	0.36%	0.604000

(a) All of the taxable ordinary income per share represents Qualified Interest Income for non-U.S. shareholders.



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SECTION 1 - MUNICIPAL INCOME ETFs TAXABLE VS. TAX-EXEMPT INCOME

The per share amounts of taxable vs. tax-exempt income for the VanEck Vectors Municipal Income ETFs are listed in the table below.

If you received a Form 1099-DIV, you should use the amounts shown in Box 1a and Box 11 for your share of ordinary income and tax-exempt income.

If you did not receive a Form 1099-DIV, to determine your share of the Fund's taxable vs. tax-exempt income, multiply the per share amounts shown below times the number of shares you held on the record date of each distribution or the percentage times the dollar amount of each distribution received.

Fund Name	Ticker Symbol	Payable Date	Tax-Exempt Interest Per Share	Tax-Exempt Interest as a Percentage of the Total Distribution	Taxable Ordinary Income Per Share (a)	Taxable Income as a Percentage of the Total Distribution	Total Distribution Per Share
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	02/07/2018	0.026076	99.15%	0.000224	0.85%	0.026300
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	03/07/2018	0.023796	99.15%	0.000204	0.85%	0.024000
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	04/06/2018	0.027960	99.15%	0.000240	0.85%	0.028200
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	05/07/2018	0.027455	99.12%	0.000245	0.88%	0.027700
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	06/07/2018	0.028919	97.70%	0.000681	2.30%	0.029600
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	07/09/2018	0.028333	97.70%	0.000667	2.30%	0.029000
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	08/07/2018	0.029603	97.70%	0.000697	2.30%	0.030300
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	09/10/2018	0.029994	97.70%	0.000706	2.30%	0.030700
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	10/05/2018	0.029212	97.70%	0.000688	2.30%	0.029900
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	11/07/2018	0.030385	97.70%	0.000715	2.30%	0.031100
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	12/07/2018	0.030678	97.70%	0.000722	2.30%	0.031400
VanEck Vectors® Pre-Refunded Municipal Index ETF	PRB	01/03/2019	0.032925	97.70%	0.000775	2.30%	0.033700
VanEck Vectors® Pre-Refunded Municipal Index ETF Total			0.345336	98.13%	0.006564	1.87%	0.351900
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	02/07/2018	0.019638	99.18%	0.000162	0.82%	0.019800
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	03/07/2018	0.017654	99.18%	0.000146	0.82%	0.017800
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	04/06/2018	0.020134	99.18%	0.000166	0.82%	0.020300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	05/07/2018	0.019836	99.18%	0.000164	0.82%	0.020000
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	06/07/2018	0.022219	99.64%	0.000081	0.36%	0.022300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	07/09/2018	0.022234	99.70%	0.000066	0.30%	0.022300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	08/07/2018	0.022234	99.70%	0.000066	0.30%	0.022300
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	09/10/2018	0.022334	99.71%	0.000066	0.29%	0.022400
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	10/05/2018	0.022035	99.71%	0.000065	0.29%	0.022100
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	11/07/2018	0.022733	99.71%	0.000067	0.29%	0.022800
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	12/07/2018	0.022334	99.71%	0.000066	0.29%	0.022400
VanEck Vectors® AMT-Free Short Municipal Index ETF	SMB	01/03/2019	0.023630	99.70%	0.000070	0.30%	0.023700
VanEck Vectors® AMT-Free Short Municipal Index ETF			0.257015	99.54%	0.001185	0.46%	0.258200
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	02/07/2018	0.064662	98.57%	0.000938	1.43%	0.065600
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	03/07/2018	0.058649	98.57%	0.000851	1.43%	0.059500
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	04/06/2018	0.064662	98.57%	0.000938	1.43%	0.065600
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	05/07/2018	0.062099	98.57%	0.000901	1.43%	0.063000
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	06/07/2018	0.054928	98.79%	0.000672	1.21%	0.055600
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	07/09/2018	0.060119	99.04%	0.000581	0.96%	0.060700
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	08/07/2018	0.061604	99.04%	0.000596	0.96%	0.062200
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	09/10/2018	0.066457	99.04%	0.000643	0.96%	0.067100
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	10/05/2018	0.064873	99.04%	0.000627	0.96%	0.065500
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	11/07/2018	0.067250	99.04%	0.000650	0.96%	0.067900
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	12/07/2018	0.066061	99.04%	0.000639	0.96%	0.066700
VanEck Vectors® Short High-Yield Municipal Index ETF	SHYD	01/03/2019	0.067844	99.04%	0.000656	0.96%	0.068500
VanEck Vectors® Short High-Yield Municipal Index ETF Total			0.759208	98.87%	0.008692	1.13%	0.767900

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Fund Name	Ticker Symbol	Payable Date	Tax-Exempt Interest Per Share	Tax-Exempt Interest as a Percentage of the Total Distribution	Taxable Ordinary Income Per Share (a)	Taxable Income as a Percentage of the Total Distribution	Total Distribution Per Share
VanEck Vectors® CEF Municipal Income ETF	XMPT	02/07/2018	0.100990	99.79%	0.000210	0.21%	0.101200
VanEck Vectors® CEF Municipal Income ETF	XMPT	03/07/2018	0.107676	99.79%	0.000224	0.21%	0.107900
VanEck Vectors® CEF Municipal Income ETF	XMPT	04/06/2018	0.102986	99.79%	0.000214	0.21%	0.103200
VanEck Vectors® CEF Municipal Income ETF	XMPT	05/07/2018	0.102429	99.54%	0.000471	0.46%	0.102900
VanEck Vectors® CEF Municipal Income ETF	XMPT	06/07/2018	0.098772	98.28%	0.001728	1.72%	0.100500
VanEck Vectors® CEF Municipal Income ETF	XMPT	07/09/2018	0.094742	98.28%	0.001658	1.72%	0.096400
VanEck Vectors® CEF Municipal Income ETF	XMPT	08/07/2018	0.097003	98.28%	0.001697	1.72%	0.098700
VanEck Vectors® CEF Municipal Income ETF	XMPT	09/10/2018	0.095725	98.28%	0.001675	1.72%	0.097400
VanEck Vectors® CEF Municipal Income ETF	XMPT	10/05/2018	0.095430	98.28%	0.001670	1.72%	0.097100
VanEck Vectors® CEF Municipal Income ETF	XMPT	11/07/2018	0.096610	98.28%	0.001690	1.72%	0.098300
VanEck Vectors® CEF Municipal Income ETF	XMPT	12/07/2018	0.093858	98.28%	0.001642	1.72%	0.095500
VanEck Vectors® CEF Municipal Income ETF	XMPT	01/03/2019	0.104767	98.28%	0.001833	1.72%	0.106600
VanEck Vectors® CEF Municipal Income ETF Total			1.190988	98.78%	0.014712	1.22%	1.205700

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SECTION 1 - MUNICIPAL INCOME ETFs STATE BY STATE

The percentages of income earned by each of the VanEck Vectors Municipal Income ETFs from each state or U.S. Territory are listed in the table below. To determine your share of the Fund's income from a particular state or territory, multiply these percentages by the Tax-Exempt Income in Box 11 of your Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply these percentages by the amount of tax-exempt interest you received for the calendar year. Additionally, the percentage of tax-exempt interest subject to the alternative minimum tax is also shown below.

	VanEck Vectors® High-Yield Municipal Index ETF HYD		VanEck Vectors® AMT-Free Intermediate Municipal Index ETF ITM		VanEck Vectors® AMT-Free Long Municipal Index ETF MLN		VanEck Vectors® Pre-Refunded Municipal Index ETF PRB
Alabama	1.26	%	1.14	%	1.50	%	0.90
Alaska	0.47		0.37		0.16		-
Arizona	1.87		1.32		1.29		3.01
Arkansas	0.06		0.21		-		-
California	14.40		14.61		17.13		20.92
Colorado	1.69		1.25		1.82		2.08
Connecticut	0.41		2.59		0.93		-
Delaware	0.04		0.29		0.16		-
District of Columbia	1.72		1.20		1.58		-
Florida	4.02		4.65		4.15		2.69
Georgia	1.03		1.76		1.83		4.69
Guam	0.48		-		-		-
Hawaii	0.45		1.53		0.33		-
Idaho	0.32		0.05		0.13		-
Illinois	13.85		6.37		4.91		-
Indiana	1.29		0.75		0.76		-
Iowa	2.22		0.16		0.44		-
Kansas	0.82		0.82		0.76		-
Kentucky	0.58		0.96		0.90		1.40
Louisiana	0.43		1.20		1.72		0.90
Maine	0.60		0.03		0.16		-
Maryland	1.06		2.74		1.75		3.86
Massachusetts	1.18		2.86		4.85		2.13
Michigan	2.18		1.50		2.10		-
Minnesota	1.08		1.12		0.24		0.70
Mississippi	-		0.65		0.27		3.80
Missouri	1.31		0.84		1.04		-
Montana	-		-		0.10		-
Nebraska	0.25		0.46		0.42		-
Nevada	0.29		1.42		0.52		-
New Hampshire	0.37		0.05		0.33		0.54
New Jersey	7.10		4.38		2.62		0.90
New Mexico	0.09		0.43		0.18		-
New York	7.80		13.57		14.65		7.91
North Carolina	0.31		1.13		1.03		4.62
North Dakota	0.12		0.21		-		-
Ohio	9.21		2.44		2.62		7.09
Oklahoma	0.99		0.40		0.47		-
Oregon	0.69		1.02		1.03		2.91
Pennsylvania	3.73		4.37		5.25		8.41
Puerto Rico	1.08		-		-		0.73
Rhode Island	0.45		0.31		0.20		0.81
South Carolina	0.20		0.82		1.84		-
South Dakota	0.05		0.02		-		-
Tennessee	1.28		1.03		1.24		0.76
Texas	4.30		9.43		11.08		5.99
U.S. Virgin Islands	0.99		-		-		-
Utah	0.26		0.41		0.47		-
Vermont	0.09		0.10		0.19		-
Virginia	1.71		2.03		0.82		8.24
Washington	0.70		3.81		2.42		0.20
West Virginia	1.22		0.19		0.17		-
Wisconsin	1.84		1.00		1.22		3.81
Wyoming	-		-		0.22		-
Other U.S. Territories	0.06		-		-		-
Alternative Minimum Tax %	10.16		-		-		-



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	VanEck Vectors® AMT-Free Short Municipal Index ETF SMB	VanEck Vectors® Short High-Yield Municipal Index ETF SHYD	VanEck Vectors® CEF Municipal Income ETF XMPT
Alabama	1.28 %	0.37 %	1.33 %
Alaska	0.57	-	0.35
Arizona	1.64	1.88	2.04
Arkansas	0.04	0.01	0.07
California	11.42	8.01	10.95
Colorado	0.62	2.87	3.43
Connecticut	4.67	1.58	0.58
Delaware	0.38	-	0.20
District of Columbia	1.06	0.20	1.54
Florida	3.51	2.52	5.55
Georgia	3.40	2.33	1.65
Guam	-	0.96	0.20
Hawaii	0.53	0.15	0.59
Idaho	0.16	-	0.26
Illinois	9.37	19.84	12.20
Indiana	0.13	0.59	1.90
Iowa	0.30	2.83	1.26
Kansas	0.74	0.82	0.45
Kentucky	2.02	0.30	1.12
Louisiana	1.41	1.81	1.46
Maine	0.02	0.14	0.29
Maryland	4.61	2.47	0.74
Massachusetts	2.42	1.54	2.09
Michigan	1.89	1.87	2.61
Minnesota	1.73	0.59	0.59
Mississippi	0.05	0.02	0.39
Missouri	1.14	1.08	0.90
Montana	-	0.30	0.05
Nebraska	1.54	-	0.53
Nevada	1.28	1.42	1.38
New Hampshire	-	0.34	0.25
New Jersey	4.42	10.12	5.07
New Mexico	1.39	0.09	0.35
New York	11.89	4.63	7.26
North Carolina	0.82	0.39	0.83
North Dakota	-	-	0.28
Ohio	2.49	6.85	4.63
Oklahoma	0.27	0.56	0.40
Oregon	0.74	0.38	0.42
Pennsylvania	4.13	5.26	3.86
Puerto Rico	-	0.12	0.82
Rhode Island	0.22	0.25	0.65
South Carolina	1.13	0.64	1.69
South Dakota	-	-	0.15
Tennessee	0.30	0.34	0.77
Texas	9.30	6.63	9.50
U.S. Virgin Islands	-	1.86	0.18
Utah	0.52	-	0.49
Vermont	-	0.09	0.09
Virginia	1.48	0.93	1.14
Washington	1.61	1.79	2.05
West Virginia	0.04	0.47	0.45
Wisconsin	1.32	1.73	1.84
Wyoming	-	-	0.13
Other U.S. Territories	-	0.03	-
Alternative Minimum Tax %	-	12.71	8.19



SECTION 2 - EQUITY ETFs QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend from an exchange traded fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2018 for each of the VanEck ETFs that distributed QDI during 2018. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution.

Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b	Qualified Dividend Income %
VanEck Vectors® Africa Index ETF	AFK	12/27/2018	0.336000	-	0.078783	0.414783	0.354064	85.36%
VanEck Vectors® Biotech ETF	BBH	12/27/2018	0.551000	-	-	0.551000	0.551000	100.00%
VanEck Vectors® BDC Income ETF	BIZD	04/06/2018	0.383000	-	-	0.383000	0.003792	0.99%
VanEck Vectors® BDC Income ETF	BIZD	07/09/2018	0.349600	-	-	0.349600	0.005777	1.65%
VanEck Vectors® BDC Income ETF	BIZD	10/05/2018	0.388400	-	-	0.388400	0.006738	1.73%
VanEck Vectors® BDC Income ETF	BIZD	01/03/2019	0.406600	-	-	0.406600	0.007054	1.73%
VanEck Vectors® BDC Income ETF Total			1.527600	-	-	1.527600	0.023359	1.53%
VanEck Vectors® Gaming ETF	BJK	12/27/2018	1.133000	-	0.022503	1.155503	0.821115	71.06%
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/27/2018	0.511000	-	0.069199	0.580199	0.016613	2.86%
VanEck Vectors® Brazil Small-Cap ETF	BRF	01/03/2019	0.068000	-	0.009208	0.077208	0.002385	3.09%
VanEck Vectors® Brazil Small-Cap ETF Total			0.579000	-	0.078407	0.657407	0.018998	2.89%
VanEck Vectors® Oil Refiners ETF	CRAK	12/27/2018	0.517000	0.133000	0.086068	0.736068	0.710563	96.53%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	01/03/2019	0.160000	-	-	0.160000	0.160000	100.00%
VanEck Vectors® Egypt Index ETF	EGPT	12/27/2018	0.477000	-	0.134154	0.611154	0.611154	100.00%
VanEck Vectors® Video Gaming and eSports ETF	ESPO	12/27/2018	0.010000	-	-	0.010000	0.010000	100.00%
VanEck Vectors® Environmental Services ETF	EVX	12/27/2018	0.317000	-	-	0.317000	0.317000	100.00%
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/27/2018	0.088000	-	-	0.088000	0.088000	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/27/2018	0.105000	-	0.012396	0.117396	0.116771	99.47%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/27/2018	0.136000	-	0.010913	0.146913	0.146913	100.00%
VanEck Vectors® Global Alternative Energy ETF	GEX	12/27/2018	0.337000	-	-	0.337000	0.261542	77.61%
VanEck Vectors® Generic Drugs ETF	GNRX	12/27/2018	0.006000	-	0.010980	0.016980	-	0.00%

SECTION 2 - EQUITY ETFs QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend from an exchange traded fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2018 for each of the VanEck ETFs that distributed QDI during 2018. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution.

Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b	Qualified Dividend Income %
VanEck Vectors® Morningstar Global Wide Moat ETF	GOAT	12/27/2018	0.110000	-	-	0.110000	0.085480	77.71%
VanEck Vectors® Natural Resources ETF	HAP	12/27/2018	0.919000	-	0.069003	0.988003	0.935323	94.67%
VanEck Vectors® Indonesia Index ETF	IDX	12/27/2018	0.476000	-	0.118036	0.594036	0.594036	100.00%
VanEck Vectors® Israel ETF	ISRA	12/27/2018	0.212000	-	0.088362	0.300362	0.300362	100.00%
VanEck Vectors® Coal ETF	KOL	12/27/2018	0.824000	-	0.100836	0.924836	0.730072	78.94%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/27/2018	0.262000	-	-	0.262000	0.250145	95.48%
VanEck Vectors® Morningstar Wide Moat ETF	MOAT	12/27/2018	0.738000	-	-	0.738000	0.738000	100.00%
VanEck Vectors® Agribusiness ETF	MOO	12/27/2018	0.964000	-	-	0.964000	0.897634	93.12%
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/06/2018	0.345491	(b)	-	0.345491	0.010641	3.08%
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/09/2018	0.382100	-	-	0.382100	0.006165	1.61%
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/05/2018	0.480100	-	-	0.480100	0.007747	1.61%
VanEck Vectors® Mortgage REIT Income ETF	MORT	01/03/2019	0.460400	-	-	0.460400	0.007429	1.61%
VanEck Vectors® Mortgage REIT Income ETF Total			1.668091	-	-	1.668091	0.031982	1.92%
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/27/2018	1.057000	-	0.069678	1.126678	0.749176	66.49%
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/27/2018	1.936000	-	-	1.936000	1.936000	100.00%
VanEck Vectors® Oil Services ETF	OIH	12/27/2018	0.299000	-	-	0.299000	0.131186	43.87%
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/27/2018	0.309000	-	0.075498	0.384498	0.384498	100.00%

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 16 for information regarding the return of capital distributions.

SECTION 2 - EQUITY ETFs QUALIFIED DIVIDEND INCOME FOR INDIVIDUALS

All or a portion of a shareholder's ordinary income dividend from an exchange traded fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV.

The list below provides a summary of the per share QDI amounts for calendar year 2018 for each of the VanEck ETFs that distributed QDI during 2018. This data is being provided for informational purposes only. If a fund paid more than one distribution during the year, the amount reported in Box 1b of a shareholder's Form 1099-DIV was based on the QDI percentage specific to each distribution.

Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return.

To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Total Qualified Dividends Box 1b	Qualified Dividend Income %
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2018	0.085394	(b)	-	0.085394	0.009407	11.02%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2018	0.087826	(b)	-	0.087826	0.009674	11.01%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/06/2018	0.110001	(b)	-	0.110001	0.012117	11.02%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	05/07/2018	0.082500	-	-	0.082500	0.015358	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2018	0.092700	-	-	0.092700	0.017256	18.61%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/09/2018	0.138300	-	-	0.138300	0.025745	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2018	0.077100	-	-	0.077100	0.014352	18.61%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/10/2018	0.068300	-	-	0.068300	0.012714	18.61%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/05/2018	0.113600	-	-	0.113600	0.021147	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2018	0.092500	-	-	0.092500	0.017219	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/07/2018	0.086600	-	-	0.086600	0.016121	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/03/2019	0.119500	-	-	0.119500	0.022245	18.62%
VanEck Vectors® Preferred Securities ex Financials ETF Total			1.154321			1.154321	0.193355	16.75%
VanEck Vectors® Poland ETF	PLND	12/27/2018	0.227231	(b)	-	0.227231	0.212672	93.59%
VanEck Vectors® Pharmaceutical ETF	PPH	04/06/2018	0.394300	-	0.010264	0.404564	0.361867	89.45%
VanEck Vectors® Pharmaceutical ETF	PPH	07/09/2018	0.249300	-	0.006490	0.255790	0.228794	89.45%
VanEck Vectors® Pharmaceutical ETF	PPH	10/05/2018	0.234500	-	0.006060	0.240560	0.215166	89.44%
VanEck Vectors® Pharmaceutical ETF	PPH	01/03/2019	0.203200	-	-	0.203200	0.181108	89.13%
VanEck Vectors® Pharmaceutical ETF			1.081300		0.022814	1.104114	0.986935	89.39%
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/27/2018	0.139000	-	-	0.139000	0.015263	10.98%
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/27/2018	1.685000	-	0.025418	1.710418	0.128467	7.51%
VanEck Vectors® Russia ETF	RSX	12/27/2018	0.967000	-	0.183020	1.150020	0.620150	53.93%
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/27/2018	1.217000	-	0.157094	1.374094	0.615558	44.80%
VanEck Vectors® Retail ETF	RTH	12/27/2018	0.984000	-	-	0.984000	0.984000	100.00%
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/27/2018	0.049000	-	-	0.049000	0.049000	100.00%
VanEck Vectors® Steel ETF	SLX	12/27/2018	2.182000	-	0.011812	2.193812	1.844072	84.06%
VanEck Vectors® Semiconductor ETF	SMH	12/27/2018	1.638000	-	-	1.638000	0.994184	60.69%
VanEck Vectors® Spin-Off ETF	SPUN	08/01/2018	0.125165	0.762620	-	0.887785	0.065895	7.42%
VanEck Vectors® Vietnam ETF	VNM	12/27/2018	0.122000	-	0.009441	0.131441	0.070347	53.52%

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 16 for information regarding the return of capital distributions.

SECTION 2 - EQUITY ETFs DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the dividends received deduction or DRD for calendar year 2018 for each of the VanEck ETFs that had DRD during 2018. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the total ordinary income amounts per share shown below times the number of shares you held on the record date of each distribution times the percentage indicated.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Biotech ETF	BBH	12/27/2018	0.551000	-	-	0.551000	100.00%
VanEck Vectors® BDC Income ETF	BIZD	04/06/2018	0.383000	-	-	0.383000	-
VanEck Vectors® BDC Income ETF	BIZD	07/09/2018	0.349600	-	-	0.349600	0.28%
VanEck Vectors® BDC Income ETF	BIZD	10/05/2018	0.388400	-	-	0.388400	0.31%
VanEck Vectors® BDC Income ETF	BIZD	01/03/2019	0.406600	-	-	0.406600	0.31%
VanEck Vectors® BDC Income ETF Total	BIZD		1.527600	-	-	1.527600	0.23%
VanEck Vectors® Gaming ETF	BJK	12/27/2018	1.133000	-	0.022503	1.155503	22.41%
VanEck Vectors® Oil Refiners ETF	CRAK	12/27/2018	0.517000	0.133000	0.086068	0.736068	33.78%
VanEck Vectors® Morningstar Durable Dividend ETF	DURA	01/03/2019	0.160000	-	-	0.160000	100.00%
VanEck Vectors® Video Gaming and eSports ETF	ESPO	12/27/2018	0.010000	-	-	0.010000	11.41%
VanEck Vectors® Environmental Services ETF	EVX	12/27/2018	0.317000	-	-	0.317000	100.00%
VanEck Vectors® Unconventional Oil & Gas ETF	FRAK	12/27/2018	0.088000	-	-	0.088000	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/27/2018	0.105000	-	0.012396	0.117396	21.27%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/27/2018	0.136000	-	0.010913	0.146913	1.77%
VanEck Vectors® Global Alternative Energy ETF	GEX	12/27/2018	0.337000	-	-	0.337000	47.98%
VanEck Vectors® Generic Drugs ETF	GNRX	12/27/2018	0.006000	-	0.010980	0.016980	41.20%
VanEck Vectors® Morningstar Global Wide Moat ETF	GOAT	12/27/2018	0.110000	-	-	0.110000	61.83%
VanEck Vectors® Natural Resources ETF	HAP	12/27/2018	0.919000	-	0.069003	0.988003	45.84%
VanEck Vectors® Israel ETF	ISRA	12/27/2018	0.212000	-	0.088362	0.300362	4.45%
VanEck Vectors® Coal ETF	KOL	12/27/2018	0.824000	-	0.100836	0.924836	3.52%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/27/2018	0.262000	-	-	0.262000	93.20%
VanEck Vectors® Morningstar Wide Moat ETF	MOAT	12/27/2018	0.738000	-	-	0.738000	100.00%
VanEck Vectors® Agribusiness ETF	MOO	12/27/2018	0.964000	-	-	0.964000	48.07%
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/27/2018	1.057000	-	0.069678	1.126678	0.27%
VanEck Vectors® Uranium+Nuclear Energy ETF	NLR	12/27/2018	1.936000	-	-	1.936000	77.78%
VanEck Vectors® Oil Services ETF	OIH	12/27/2018	0.299000	-	-	0.299000	31.55%

SECTION 2 - EQUITY ETFs DIVIDENDS RECEIVED DEDUCTION FOR CORPORATIONS

The list below provides a summary of the percentage of total ordinary income qualifying for the dividends received deduction or DRD for calendar year 2018 for each of the VanEck ETFs that had DRD during 2018. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations.

To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.

To determine your share of income eligible for the DRD, multiply the total ordinary income amounts per share shown below times the number of shares you held on the record date of each distribution times the percentage indicated.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Total Ordinary Income Dividends	Percent of Total Ordinary Dividends Qualifying for the Dividends Received Deduction
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2018	0.085394 (b)	-	-	0.085394	11.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2018	0.087826 (b)	-	-	0.087826	11.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/06/2018	0.110001 (b)	-	-	0.110001	11.13%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	05/07/2018	0.082500	-	-	0.082500	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2018	0.092700	-	-	0.092700	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/09/2018	0.138300	-	-	0.138300	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2018	0.077100	-	-	0.077100	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/10/2018	0.068300	-	-	0.068300	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/05/2018	0.113600	-	-	0.113600	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2018	0.092500	-	-	0.092500	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/07/2018	0.086600	-	-	0.086600	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/03/2019	0.119500	-	-	0.119500	17.83%
VanEck Vectors® Preferred Securities ex Financials ETF Total			1.154321	-	-	1.154321	16.19%
VanEck Vectors® Pharmaceutical ETF	PPH	04/06/2018	0.394300	-	0.010264	0.404564	52.45%
VanEck Vectors® Pharmaceutical ETF	PPH	07/09/2018	0.249300	-	0.006490	0.255790	52.45%
VanEck Vectors® Pharmaceutical ETF	PPH	10/05/2018	0.234500	-	0.006060	0.240560	52.71%
VanEck Vectors® Pharmaceutical ETF	PPH	01/03/2019	0.203200	-	-	0.203200	89.13%
VanEck Vectors® Pharmaceutical ETF Total			1.081300	-	0.022814	1.104114	63.72%
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/27/2018	0.139000	-	-	0.139000	4.43%
VanEck Vectors® Retail ETF	RTH	12/27/2018	0.984000	-	-	0.984000	100.00%
VanEck Vectors® Steel ETF	SLX	12/27/2018	2.182000	-	0.011812	2.193812	16.38%
VanEck Vectors® Semiconductor ETF	SMH	12/27/2018	1.638000	-	-	1.638000	52.12%
VanEck Vectors® Spin-Off ETF	SPUN	08/01/2018	0.125165	0.762620	-	0.887785	0.00%

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 16 for information regarding the return of capital distributions.

SECTION 3 - LONG TERM CAPITAL GAINS DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2018 that were considered to be long-term capital gains.

Fund Name	Ticker Symbol	Payable Date	Long-Term Capital Gains Paid Per Share	Section 1250 Gains
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/27/2018	2.539000	
VanEck Vectors® Spin-Off ETF	SPUN	08/01/2018	3.900990	0.008040 *

* This amount is included in the long-term capital gains per share.

SECTION 4 – INTEREST FROM FEDERAL OBLIGATIONS

Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government.

The table below provides the percentages of those dividends available for this exclusion. Only those Funds that appear in this section have distributed income that qualifies for this exclusion.

Fund Name	Ticker Symbol	Payable Date	Total Distribution Per Share	Federal Obligation Interest as a Percentage of the Total Distribution
VanEck Vectors® Real Asset Allocation ETF	RAAX	12/27/2018	0.139000	66.38%
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/27/2018	0.262000	8.39%

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)	Foreign Source Qualified Dividends as a % of Total Ordinary Income (2)
VanEck Vectors® Africa Index ETF	AFK	12/27/2018	0.336000	-	0.078783	0.414783	100.00%	85.36%
VanEck Vectors® Gaming ETF	BJK	12/27/2018	1.133000	-	0.022503	1.155503	73.82%	71.06%
VanEck Vectors® Brazil Small-Cap ETF	BRF	12/27/2018	0.511000	-	0.069199	0.580199	93.27%	2.86%
VanEck Vectors® Brazil Small-Cap ETF	BRF	01/03/2019	0.068000	-	0.009208	0.077208	100.00%	3.09%
VanEck Vectors® Brazil Small-Cap ETF Total			0.579000	-	0.078407	0.657407	94.06%	2.89%
VanEck Vectors® Oil Refiners ETF	CRAK	12/27/2018	0.517000	0.133000	0.086068	0.736068	66.62%	66.62%
VanEck Vectors® Egypt Index ETF	EGPT	12/27/2018	0.477000	-	0.134154	0.611154	100.00%	100.00%
VanEck Vectors® Gold Miners ETF	GDX	12/27/2018	0.105000	-	0.012396	0.117396	74.31%	74.31%
VanEck Vectors® Junior Gold Miners ETF	GDXJ	12/27/2018	0.136000	-	0.010913	0.146913	84.62%	84.62%
VanEck Vectors® Generic Drugs ETF	GNRX	12/27/2018	0.006000	-	0.010980	0.016980	100.00%	-
VanEck Vectors® Natural Resources ETF	HAP	12/27/2018	0.919000	-	0.069003	0.988003	56.07%	56.07%
VanEck Vectors® Indonesia Index ETF	IDX	12/27/2018	0.476000	-	0.118036	0.594036	100.00%	100.00%
VanEck Vectors® Israel ETF	ISRA	12/27/2018	0.212000	-	0.088362	0.300362	100.00%	100.00%
VanEck Vectors® Coal ETF	KOL	12/27/2018	0.824000	-	0.100836	0.924836	69.27%	69.27%

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends shown times the number of share held on record date times the percentage indicated.

(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)	Foreign Source Qualified Dividends as a % of Total Ordinary Income (2)
VanEck Vectors® Morningstar International Moat ETF	MOTI	12/27/2018	1.057000	-	0.069678	1.126678	74.84%	66.49%
VanEck Vectors® ChinaAMC CSI 300 ETF	PEK	12/27/2018	0.309000	-	0.075498	0.384498	100.00%	100.00%
VanEck Vectors® Pharmaceutical ETF	PPH	04/06/2018	0.394300	-	0.010264	0.404564	30.55%	30.55%
VanEck Vectors® Pharmaceutical ETF	PPH	07/09/2018	0.249300	-	0.006490	0.255790	30.55%	30.55%
VanEck Vectors® Pharmaceutical ETF	PPH	10/05/2018	0.234500	-	0.006060	0.240560	30.34%	30.34%
VanEck Vectors® Pharmaceutical ETF	PPH	01/03/2019	0.203200	-	-	0.203200	-	-
VanEck Vectors® Pharmaceutical ETF			1.081300	-	0.022814	1.104114	27.47%	27.47%
VanEck Vectors® Poland ETF	PLND	12/27/2018	0.227231	(b)	-	0.227231	93.92%	93.59%
VanEck Vectors® Rare Earth/Strategic Metals ETF	REMX	12/27/2018	1.685000	-	0.025418	1.710418	7.78%	7.51%
VanEck Vectors® Russia ETF	RSX	12/27/2018	0.967000	-	0.183020	1.150020	100.00%	53.93%
VanEck Vectors® Russia Small-Cap ETF	RSXJ	12/27/2018	1.217000	-	0.157094	1.374094	100.00%	44.80%
VanEck Vectors® India Small-Cap Index ETF	SCIF	12/27/2018	0.049000	-	-	0.049000	65.27%	65.27%
VanEck Vectors® Steel ETF	SLX	12/27/2018	2.182000	-	0.011812	2.193812	55.65%	55.65%
VanEck Vectors® Vietnam ETF	VNM	12/27/2018	0.122000	-	0.009441	0.131441	100.00%	53.52%

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends shown times the number of share held on record date times the percentage indicated.

(2) Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 16 for information regarding the return of capital distributions.

SECTION 5 - FOREIGN SOURCE INCOME AND FOREIGN TAX CREDITS

The percentage of income derived from foreign sources and foreign tax credits per share for certain VanEck Vectors ETFs are show in the table below.

The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. The Funds listed below have qualified to “pass-through” the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

Fund Name	Ticker Symbol	Payable Date	Income Dividends		Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income as a % of Total Ordinary Income (1)
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/07/2018	0.029030	(b)	-	0.002113	0.031143	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/07/2018	0.019753	(b)	-	0.001438	0.021191	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/06/2018	0.031736	(b)	-	0.002310	0.034046	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/30/2018	0.032393	(b)	-	0.002358	0.034751	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/07/2018	0.050597	(b)	-	0.001527	0.052124	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/09/2018	0.036512	(b)	-	0.001102	0.037614	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/07/2018	0.064374	(b)	-	0.001943	0.066317	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/10/2018	0.050103	(b)	-	0.001512	0.051615	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/05/2018	0.049547	(b)	-	0.001495	0.051042	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/07/2018	0.051339	(b)	-	0.001549	0.052888	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/07/2018	0.049856	(b)	-	0.001505	0.051361	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	01/03/2019	0.041948	(b)	-	0.001266	0.043214	100.00%
VanEck Vectors® Emerging Markets Aggregate Bond ETF Total			0.507188		-	0.020118	0.527306	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	02/07/2018	0.056000	(b)	-	0.000077	0.056077	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	03/07/2018	0.035257	(b)	-	0.000048	0.035305	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	04/06/2018	0.050629	(b)	-	0.000069	0.050698	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	04/30/2018	0.049714	(b)	-	0.000068	0.049782	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	06/07/2018	0.095300		-	-	0.095300	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	07/09/2018	0.092800		-	-	0.092800	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	08/07/2018	0.094400		-	-	0.094400	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	09/10/2018	0.092500		-	-	0.092500	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	10/05/2018	0.095300		-	-	0.095300	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	11/07/2018	0.113400		-	-	0.113400	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	12/07/2018	0.090800		-	-	0.090800	100.00%
VanEck Vectors® International High Yield Bond ETF	IHY	01/03/2019	0.090400		-	-	0.090400	100.00%
VanEck Vectors® International High Yield Bond ETF Total			0.956500		-	0.000262	0.956762	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/07/2018	0.051209	(b)	-	0.004081	0.055290	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/07/2018	0.051327	(b)	-	0.004091	0.055418	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/06/2018	0.054100	(b)	-	0.004312	0.058412	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/30/2018	0.053805	(b)	-	0.004288	0.058093	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	06/07/2018	0.070012	(b)	-	0.002588	0.072600	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	07/09/2018	0.064620	(b)	-	0.002389	0.067009	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	08/07/2018	0.067826	(b)	-	0.002507	0.070333	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	09/10/2018	0.062726	(b)	-	0.002319	0.065045	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	10/05/2018	0.061415	(b)	-	0.002270	0.063685	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	11/07/2018	0.128804	(b)	-	0.004762	0.133566	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/07/2018	0.128294	(b)	-	0.004743	0.133037	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	01/03/2019	0.132665	(b)	-	0.004904	0.137569	100.00%
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total			0.926803		-	0.043254	0.970057	100.00%

(1) To determine your portion of foreign source income, multiply the per share amount of the total ordinary dividends shown times the number of share held on record date times the percentage indicated.

(b) Amounts have been adjusted for a return of capital paid by the Fund. See page 16 for information regarding the return of capital distributions.

SECTION 6 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2018 that were considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution	Return of Capital as a % of Total Distribution Including Foreign Tax Credit	Total Distribution Per Share Including Foreign Tax Credit
VanEck Vectors® ChinaAMC China Bond ETF	CBON	02/07/2018	-	-	-	-	0.063800	100.00%	0.063800
VanEck Vectors® ChinaAMC China Bond ETF	CBON	03/07/2018	-	-	-	-	0.060300	100.00%	0.060300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/06/2018	-	-	-	-	0.064200	100.00%	0.064200
VanEck Vectors® ChinaAMC China Bond ETF	CBON	04/30/2018	-	-	-	-	0.062900	100.00%	0.062900
VanEck Vectors® ChinaAMC China Bond ETF	CBON	06/07/2018	0.024779	-	0.024779	40.96%	0.035721	59.04%	0.060500
VanEck Vectors® ChinaAMC China Bond ETF	CBON	07/09/2018	0.025925	-	0.025925	40.96%	0.037375	59.04%	0.063300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	08/07/2018	0.026417	-	0.026417	40.96%	0.038083	59.04%	0.064500
VanEck Vectors® ChinaAMC China Bond ETF	CBON	09/10/2018	0.025925	-	0.025925	40.96%	0.037375	59.04%	0.063300
VanEck Vectors® ChinaAMC China Bond ETF	CBON	10/05/2018	0.022895	-	0.022895	40.96%	0.033005	59.04%	0.055900
VanEck Vectors® ChinaAMC China Bond ETF	CBON	11/07/2018	0.022731	-	0.022731	40.96%	0.032769	59.04%	0.055500
VanEck Vectors® ChinaAMC China Bond ETF	CBON	12/07/2018	0.021543	-	0.021543	40.96%	0.031057	59.04%	0.052600
VanEck Vectors® ChinaAMC China Bond ETF	CBON	01/03/2019	0.037885	-	0.037885	40.96%	0.054615	59.04%	0.092500
VanEck Vectors® ChinaAMC China Bond ETF Total			0.208100	-	0.208100	27.41%	0.551200	72.59%	0.759300
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	02/07/2018	0.029030	0.002113	0.031143	40.33%	0.046070	59.67%	0.077213
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	03/07/2018	0.019753	0.001438	0.021191	40.33%	0.031347	59.67%	0.052538
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/06/2018	0.031736	0.002310	0.034046	40.33%	0.050364	59.67%	0.084410
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	04/30/2018	0.032393	0.002358	0.034751	40.33%	0.051407	59.67%	0.086158
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	06/07/2018	0.050597	0.001527	0.052124	62.48%	0.031303	37.52%	0.083427
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	07/09/2018	0.036512	0.001102	0.037614	62.48%	0.022588	37.52%	0.060202
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	08/07/2018	0.064374	0.001943	0.066317	62.48%	0.039826	37.52%	0.106143
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	09/10/2018	0.050103	0.001512	0.051615	62.48%	0.030997	37.52%	0.082612
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	10/05/2018	0.049547	0.001495	0.051042	62.48%	0.030653	37.52%	0.081695
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	11/07/2018	0.051339	0.001549	0.052888	62.48%	0.031761	37.52%	0.084649
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	12/07/2018	0.049856	0.001505	0.051361	62.48%	0.030844	37.52%	0.082205
VanEck Vectors® Emerging Markets Aggregate Bond ETF	EMAG	01/03/2019	0.041948	0.001266	0.043214	62.48%	0.025952	37.52%	0.069166
VanEck Vectors® Emerging Markets Aggregate Bond ETF Total			0.507188	0.020118	0.527306	55.48%	0.423112	44.52%	0.950418
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	02/07/2018	0.051209	0.004081	0.055290	60.84%	0.035591	39.16%	0.090881
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	03/07/2018	0.051327	0.004091	0.055418	60.84%	0.035673	39.16%	0.091091
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/06/2018	0.054100	0.004312	0.058412	60.84%	0.037600	39.16%	0.096012
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	04/30/2018	0.053805	0.004288	0.058093	60.84%	0.037395	39.16%	0.095488
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	06/07/2018	0.070012	0.002588	0.072600	73.57%	0.026088	26.43%	0.098688
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	07/09/2018	0.064620	0.002389	0.067009	73.56%	0.024080	26.44%	0.091089
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	08/07/2018	0.067826	0.002507	0.070333	73.56%	0.025274	26.44%	0.095607
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	09/10/2018	0.062726	0.002319	0.065045	73.56%	0.023374	26.44%	0.088419
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	10/05/2018	0.061415	0.002270	0.063685	73.56%	0.022885	26.44%	0.086570
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	11/07/2018	0.128804	0.004762	0.133566	73.56%	0.047996	26.44%	0.181562
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	12/07/2018	0.128294	0.004743	0.133037	73.56%	0.047806	26.44%	0.180843
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF	EMLC	01/03/2019	0.132665	0.004904	0.137569	73.56%	0.049435	26.44%	0.187004
VanEck Vectors® J.P. Morgan EM Local Currency Bond ETF Total			0.926803	0.043254	0.970057	70.13%	0.413197	29.87%	1.383254
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	02/07/2018	0.071800	-	0.071800	100.00%	-	-	0.071800
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	03/07/2018	0.065100	-	0.065100	100.00%	-	-	0.065100
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	04/06/2018	0.072300	-	0.072300	100.00%	-	-	0.072300
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	05/07/2018	0.073200	-	0.073200	100.00%	-	-	0.073200
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	06/07/2018	0.069444	-	0.069444	93.34%	0.004956	6.66%	0.074400
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	07/09/2018	0.084472	-	0.084472	93.34%	0.006028	6.66%	0.090500
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF	IGEM	08/07/2018	0.084098	-	0.084098	93.34%	0.006002	6.66%	0.090100
VanEck Vectors® EM Investment Grade +BB Rated USD Sovereign Bond ETF Total			0.520414	-	0.520414	96.84%	0.016986	3.16%	0.537400

SECTION 6 - RETURN OF CAPITAL DISTRIBUTIONS

The Funds listed below paid distributions during calendar year 2018 that were considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution	Return of Capital as a % of Total Ordinary Income Distribution Including Foreign Tax Credit	Total Ordinary Income Distribution Per Share Including Foreign Tax Credit
VanEck Vectors® International High Yield Bond ETF	IHY	02/07/2018	0.056000	0.000077	0.056077	57.18%	0.042000	42.82%	0.098077
VanEck Vectors® International High Yield Bond ETF	IHY	03/07/2018	0.035257	0.000048	0.035305	57.18%	0.026443	42.82%	0.061748
VanEck Vectors® International High Yield Bond ETF	IHY	04/06/2018	0.050629	0.000069	0.050698	57.18%	0.037971	42.82%	0.088669
VanEck Vectors® International High Yield Bond ETF	IHY	04/30/2018	0.049714	0.000068	0.049782	57.18%	0.037286	42.82%	0.087068
VanEck Vectors® International High Yield Bond ETF	IHY	06/07/2018	0.095300	-	0.095300	100.00%	-	-	0.095300
VanEck Vectors® International High Yield Bond ETF	IHY	07/09/2018	0.092800	-	0.092800	100.00%	-	-	0.092800
VanEck Vectors® International High Yield Bond ETF	IHY	08/07/2018	0.094400	-	0.094400	100.00%	-	-	0.094400
VanEck Vectors® International High Yield Bond ETF	IHY	09/10/2018	0.092500	-	0.092500	100.00%	-	-	0.092500
VanEck Vectors® International High Yield Bond ETF	IHY	10/05/2018	0.095300	-	0.095300	100.00%	-	-	0.095300
VanEck Vectors® International High Yield Bond ETF	IHY	11/07/2018	0.113400	-	0.113400	100.00%	-	-	0.113400
VanEck Vectors® International High Yield Bond ETF	IHY	12/07/2018	0.090800	-	0.090800	100.00%	-	-	0.090800
VanEck Vectors® International High Yield Bond ETF	IHY	01/03/2019	0.090400	-	0.090400	100.00%	-	-	0.090400
VanEck Vectors® International High Yield Bond ETF Total			0.956500	0.000262	0.956762	86.94%	0.143700	13.06%	1.100462
VanEck Vectors® Mortgage REIT Income ETF	MORT	04/06/2018	0.345491	-	0.345491	81.54%	0.078209	18.46%	0.423700
VanEck Vectors® Mortgage REIT Income ETF	MORT	07/09/2018	0.382100	-	0.382100	100.00%	-	-	0.382100
VanEck Vectors® Mortgage REIT Income ETF	MORT	10/05/2018	0.480100	-	0.480100	100.00%	-	-	0.480100
VanEck Vectors® Mortgage REIT Income ETF	MORT	01/03/2019	0.460400	-	0.460400	100.00%	-	-	0.460400
VanEck Vectors® Mortgage REIT Income ETF Total			1.668091	-	1.668091	95.52%	0.078209	4.48%	1.746300
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	02/07/2018	0.085394	-	0.085394	97.26%	0.002406	2.74%	0.087800
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	03/07/2018	0.087826	-	0.087826	97.26%	0.002474	2.74%	0.090300
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	04/06/2018	0.110001	-	0.110001	97.26%	0.003099	2.74%	0.113100
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	05/07/2018	0.082500	-	0.082500	100.00%	-	-	0.082500
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	06/07/2018	0.092700	-	0.092700	100.00%	-	-	0.092700
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	07/09/2018	0.138300	-	0.138300	100.00%	-	-	0.138300
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	08/07/2018	0.077100	-	0.077100	100.00%	-	-	0.077100
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	09/10/2018	0.068300	-	0.068300	100.00%	-	-	0.068300
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	10/05/2018	0.113600	-	0.113600	100.00%	-	-	0.113600
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	11/07/2018	0.092500	-	0.092500	100.00%	-	-	0.092500
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	12/07/2018	0.086600	-	0.086600	100.00%	-	-	0.086600
VanEck Vectors® Preferred Securities ex Financials ETF	PFXF	01/03/2019	0.119500	-	0.119500	100.00%	-	-	0.119500
VanEck Vectors® Preferred Securities ex Financials ETF Total			1.154321	-	1.154321	99.31%	0.007979	0.69%	1.162300
VanEck Vectors® Poland ETF	PLND	12/27/2018	0.227231	-	0.227231	93.13%	0.016769	6.87%	0.244000
VanEck Vectors® Spin-Off ETF	SPUN	08/01/2018	0.887785	-	0.887785	55.52%	0.711225	44.48%	1.599010
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	02/16/2018	-	-	-	-	0.360000	100.00%	0.360000
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	05/18/2018	-	-	-	-	0.210000	100.00%	0.210000
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	08/17/2018	-	-	-	-	0.230000	100.00%	0.230000
VanEck Vectors® High Income Infrastructure MLP ETF	YMLI	11/16/2018	-	-	-	-	0.160000	100.00%	0.160000
VanEck Vectors® High Income Infrastructure MLP ETF Total			-	-	-	-	0.960000	100.00%	0.960000
VanEck Vectors® High Income MLP ETF	YMLP	02/16/2018	-	-	-	-	0.750000	100.00%	0.750000
VanEck Vectors® High Income MLP ETF	YMLP	05/18/2018	-	-	-	-	0.430000	100.00%	0.430000
VanEck Vectors® High Income MLP ETF	YMLP	08/17/2018	-	-	-	-	0.420000	100.00%	0.420000
VanEck Vectors® High Income MLP ETF	YMLP	11/16/2018	-	-	-	-	0.340000	100.00%	0.340000
VanEck Vectors® High Income MLP ETF Total			-	-	-	-	1.940000	100.00%	1.940000

SECTION 7 - INFORMATION FOR NON-U.S. SHAREHOLDERS

QUALIFIED INTEREST INCOME & QUALIFIED SHORT-TERM CAPITAL GAINS FOR NON-U.S. SHAREHOLDERS

The Funds listed below paid distributions during the calendar year 2018 that were considered to be Qualified Interest Income ("QII") and Qualified Short-Term Capital Gains ("QSTG"). These distributions may be exempt from United States withholding tax when distributed to non-U.S. shareholders with proper documentation.

Additionally, please see footnote (a) in Section 1 - Tax-Exempt vs. Taxable Income on pages 2 - 4 for the QII amounts for the VanEck Vectors Municipal Income ETFs.

Fund Name	Ticker Symbol	Payable Date	Total Distribution Paid	Qualified Interest Income (QII)	Qualified Interest Income (QII) as a Percentage of the Total Distribution	Qualified Short-Term Capital Gains (QSTG)
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	02/07/2018	0.130300	0.083392	64.00%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	03/07/2018	0.118700	0.075968	64.00%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	04/06/2018	0.133200	0.085248	64.00%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	05/07/2018	0.122400	0.078679	64.28%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	06/07/2018	0.131600	0.088856	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	07/09/2018	0.126900	0.085683	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	08/07/2018	0.139100	0.093920	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	09/10/2018	0.132600	0.089532	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	10/05/2018	0.128500	0.086763	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	11/07/2018	0.139500	0.094190	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	12/07/2018	0.150600	0.101685	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF	ANGL	01/03/2019	0.143600	0.096959	67.52%	-
VanEck Vectors® Fallen Angel High Yield Bond ETF Total			1.597000	1.060875	66.43%	-
VanEck Vectors® Oil Refiners ETF	CRAK	12/27/2018	0.517000	-	-	0.133000
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	02/07/2018	0.038200	0.021774	57.00%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	03/07/2018	0.041100	0.023427	57.00%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	04/06/2018	0.050100	0.028557	57.00%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	05/07/2018	0.049400	0.028336	57.36%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	06/07/2018	0.054900	0.033324	60.70%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	07/09/2018	0.056100	0.034058	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	08/07/2018	0.061100	0.037094	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	09/10/2018	0.059900	0.036365	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	10/05/2018	0.058600	0.035576	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	11/07/2018	0.058300	0.035394	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	12/07/2018	0.058100	0.035273	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF	FLTR	01/03/2019	0.073200	0.044440	60.71%	-
VanEck Vectors® Investment Grade Floating Rate ETF Total			0.659000	0.393618	59.73%	-
VanEck Vectors® Green Bond ETF	GRNB	02/07/2018	0.026700	0.002403	9.00%	-
VanEck Vectors® Green Bond ETF	GRNB	03/07/2018	0.023400	0.002106	9.00%	-
VanEck Vectors® Green Bond ETF	GRNB	04/06/2018	0.025400	0.002286	9.00%	-
VanEck Vectors® Green Bond ETF	GRNB	05/07/2018	0.022100	0.001945	8.80%	-
VanEck Vectors® Green Bond ETF	GRNB	06/07/2018	0.024700	0.002174	8.80%	-
VanEck Vectors® Green Bond ETF	GRNB	07/09/2018	0.024300	0.002138	8.80%	-
VanEck Vectors® Green Bond ETF	GRNB	08/07/2018	0.025700	0.002588	10.07%	-
VanEck Vectors® Green Bond ETF	GRNB	09/10/2018	0.025500	0.002678	10.50%	-
VanEck Vectors® Green Bond ETF	GRNB	10/05/2018	0.020700	0.002174	10.50%	-
VanEck Vectors® Green Bond ETF	GRNB	11/07/2018	0.030700	0.003224	10.50%	-
VanEck Vectors® Green Bond ETF	GRNB	12/07/2018	0.028800	0.003024	10.50%	-
VanEck Vectors® Green Bond ETF	GRNB	01/03/2019	0.031500	0.003308	10.50%	-
VanEck Vectors® Green Bond ETF Total			0.309500	0.030048	9.71%	-
VanEck Vectors® NDR CMG Long/Flat Allocation ETF	LFEQ	12/27/2018	0.262000	0.021982	8.39%	-
VanEck Vectors® Spin-Off ETF	SPUN	08/01/2018	0.887785	-	-	0.762620

