

Exclude Financials without Sacrificing Yield

PFXF[®] VanEck Vectors[®] Preferred Securities ex Financials ETF

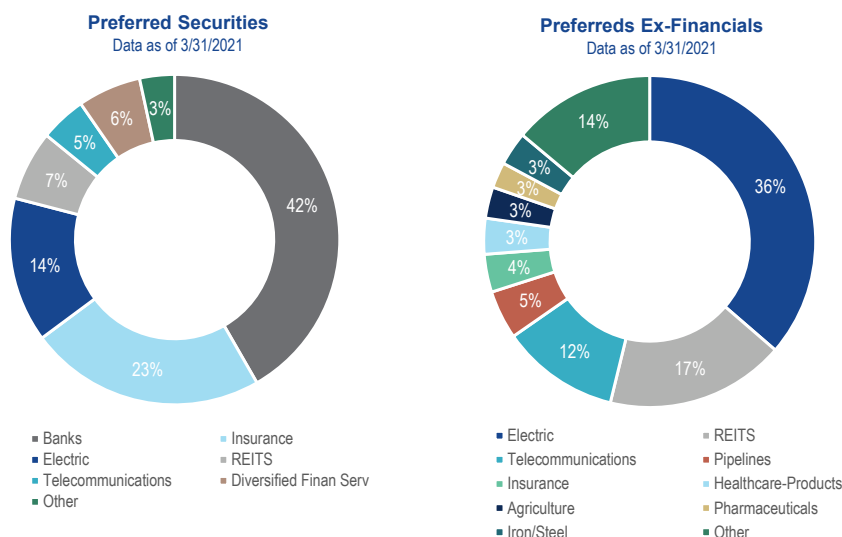
Preferred securities are hybrids of stocks and bonds that can be attractive to investors seeking income and capital appreciation. Removing traditional financial companies from the preferreds universe has offered competitive income and less volatility, historically.

High Income Potential

In general, a company's preferred securities have offered higher current yield than its common stock or senior debt, as shown in Yield Comparisons.¹

Differentiated Exposure

Index excludes traditional financial companies, which dominate broad-based indices, resulting in greater diversification without sacrificing yield.



Source: FactSet. As of 3/31/2021. Based on the Wells Fargo Hybrid and Preferred Securities Aggregate Index and the Wells Fargo Hybrid and Preferred Securities ex Financials Index. See reverse side for index descriptions.

Low Expense Ratio

PFXF's net expense ratio is 59% less than the mutual fund and ETF category average.²

Yield Comparisons

High Yield Corporate Bonds	5.72%
Preferreds ex Financials	5.58%
Financial Preferreds	5.20%
High Grade Corporate Bonds	3.53%
Equities	1.52%
10-Year U.S. Treasury	1.19%

¹Source: FactSet, Wells Fargo, Bloomberg. Data as of 3/31/2021. Yields presented are current yields (ratio of the annual interest payment and the security's current price), except for Equities' dividend yield (dividend per share, divided by the price per share). Refer to reverse side for Fund performance, index descriptions and disclosure notes.

²Net expense ratio was 59% lower than average industry net expense ratio of 1.01%. Industry average based on ETFs and mutual funds in the Morningstar Preferred Stock category, average excludes PFXF.

Source: Morningstar as of March 31, 2021.

Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made.

VanEck Vectors® Preferred Securities ex Financials ETF (PFXF®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Wells Fargo® Hybrid and Preferred Securities ex Financials Index. The Index is intended to track the overall performance of U.S.-listed preferred securities excluding those with a financial sector classification, including securities that, in Wells Fargo Securities LLC's judgment, are functionally equivalent to preferred securities such as convertible securities, depository preferred securities and perpetual subordinated debt.

Fund Characteristics	PFXF
Commencement Date	7/16/2012
30-Day SEC Yield (%)	5.19
Expense Ratio (%)*	0.40

Data as of 3/31/2021.

*Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

Total Return (%) as of 3/31/2021	PFXF	WHPSL Index
YTD	NAV 2.07 Share Price 2.42	1.50
1 Yr	NAV 34.22 Share Price 33.14	34.36
3 Yr	NAV 8.46 Share Price 8.60	8.75
5 Yr	NAV 6.52 Share Price 6.52	6.53
10 Yr	NAV - Share Price -	-
Since Fund Inception 7/16/2012	NAV 6.26 Share Price 6.31	6.30

Returns less than one year are not annualized.

Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

The "Net Asset Value" (NAV) of a VanEck Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck Vectors ETF investors should not expect to buy or sell shares at NAV.

DEFINITIONS: 30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons primarily among bond funds. It is based on the most recent 30-day period. This yield figure reflects the interest earned during the period after deducting the fund's expenses for the period. INDICES: S&P 500® Index (Equities, SPX) consists of 500 widely held common stocks covering industrial, utility, financial, and transportation sectors. ICE BoAML US Corporate Index (High Grade Corporate Bonds, COA0) is comprised of investment grade corporate bonds (Based on the index providers proprietary composite of various rating agencies) denominated in U.S. dollars. ICE BoAML US High Yield Index (High Yield Corporate Bonds, HOA0) is comprised of below-investment grade corporate bonds (Based on the index providers proprietary composite of various rating agencies) denominated in U.S. dollars. Wells Fargo® Hybrid and Preferred Securities Aggregate Index (Preferred Securities, WAGG) is designed to track the performance of non-convertible, \$25 par preferred securities listed on U.S. exchanges. The index is composed of preferred stock and securities that, in Wells Fargo's judgment, are functionally equivalent to preferred stock. Wells Fargo® Hybrid and Preferred Securities ex Financials Index (Preferreds ex Financials, WHPSL) is a rules-based index designed to track the performance of convertible or exchangeable and non-convertible preferred securities, issued by U.S. or foreign issuers that are not financial services companies or banks and that are listed on U.S. national securities exchanges. Wells Fargo® Hybrid and Preferred Securities Financial Index (Preferred Financials, WHPSF) is a rules-based index designed to track the performance of convertible or exchangeable and non-convertible preferred securities, issued by U.S. or foreign issuers that are financial services companies or banks and that are listed on U.S. national securities exchanges. ICE BofAML Current US Treasury 10-Y (10-Year U.S. Treasury, GA10) is a one-security index comprised of the most recently issued 10-year U.S. Treasury note.

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Any indices listed are unmanaged indices and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the Fund. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made. Not intended to be a forecast of future events, a guarantee of future results or investment advice. Historical performance is not indicative of future results. Current data may differ from data quoted. Any graphs shown herein are for illustrative purposes only. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

An investment in the Fund may be subject to risk which includes, among others, preferred securities, convertible securities, foreign securities, credit, interest rate, floating rate, floating rate LIBOR, subordinated obligations, investing in REITs, small- and medium-capitalization companies, real estate, utilities, communications, market, operational, call, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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