



Media Contact:

Mike MacMillan/Chris Sullivan
MacMillan Communications
212.473.4442
chris@macmillancom.com

**VANECK LOWERS EXPENSE RATIO FOR
VANECK VECTORS® CHINAAMC CSI 300 ETF (PEK®) AND VANECK VECTORS®
CHINAAMC SME-CHINEXT ETF (CNXT®)**

NEW YORK, (January 10) – [VanEck](#) announced today that it is lowering the expense ratio for its [VanEck Vectors® ChinaAMC CSI 300 ETF \(NYSE Arca: PEK®\)](#) and its [VanEck Vectors® ChinaAMC SME-ChiNext ETF \(NYSE Arca: CNXT®\)](#). Effective January 10, 2019, the expense cap for PEK will be reduced from 0.72% to 0.60%,¹ and the expense cap for CNXT will be reduced from 0.78% to 0.65%.² PEK seeks to track the [CSI 300 Index](#), which is comprised of the largest and most liquid stocks in the Chinese A-share market. CNXT seeks to track the [SME-ChiNext 100 Index](#), which is comprised of the 100 largest and most liquid onshore China A-share stocks listed on the Small and Medium Enterprise (SME) Board and the ChiNext Board of the Shenzhen Stock Exchange.

VanEck regularly evaluates fund expenses to identify opportunities to lower shareholder costs. These fee reductions will allow investors to benefit from the opportunities and diversification potential offered by China’s vast onshore equity market, at a lower cost.

“China’s contribution to global gross domestic product is now comparable to the U.S., but may be underrepresented in many investors’ portfolios. We have seen increasing foreign investment into China as policymakers have gradually opened up the onshore market in recent years. We believe that attractive valuations and stimulus-driven growth should provide opportunities for investors going forward,” said Ed Lopez, Head of ETF Product at VanEck.

In addition to PEK and CNXT, VanEck also provides exposure to Renminbi-denominated bonds through its [VanEck Vectors® ChinaAMC Bond ETF \(CBON®\)](#). Investors can subscribe to receive commentaries and other emerging markets debt insights from VanEck by visiting the firm’s website, [vaneck.com](#).

Van Eck Associates Corporation

666 Third Avenue, New York, NY 10017
Tel 212.293.2000 | Fax 212.293.2002

About VanEck

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of November 30, 2018, VanEck managed approximately \$44.5 billion in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making process around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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Important Disclosures

¹The Fund's gross expense ratio is 0.82% and net expense ratio is 0.60%. Expenses are capped contractually at 0.60% until at least 5/1/20. This cap excludes certain expenses, such as acquired fund fees and expenses, trading, taxes and extraordinary expenses.

²The Fund's gross expense ratio is 1.38% and net expense ratio is 0.65%. Expenses are capped contractually at 0.65% until at least 5/1/20. This cap excludes certain expenses, such as acquired fund fees and expenses, trading, taxes and extraordinary expenses.

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SME-ChiNext 100 Index and its logo are service marks of Shenzhen Securities Information Co., Ltd. ("SSI") and have been licensed for use by Van Eck Associates Corporation. The VanEck Vectors[®] ChinaAMC SME-ChiNext ETF (CNXT[®]) is not sponsored, endorsed, sold or promoted by SSI and SSI makes no representation regarding the advisability of investing in the VanEck Vectors ChinaAMC SME-ChiNext ETF.

CNXT, PEK and CBON Fund shares are not individually redeemable and will be issued and redeemed at their net asset value (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares

Van Eck Associates Corporation

666 Third Avenue, New York, NY 10017
Tel 212.293.2000 | Fax 212.293.2002

may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results.

An investment in the [VanEck Vectors® ChinaAMC CSI 300 ETF \(PEK\)](#), [VanEck Vectors® ChinaAMC SME-ChiNext ETF \(CNXT\)](#), VanEck Vectors ChinaAMC China Bond ETF (CBON), the Fund(s) involves a significant degree of risk, including, but not limited to, those associated with investments in Chinese securities, particularly A-Shares, risk of RQFII regime and the Fund's principal investment strategy, investing through Stock Connect, foreign securities, emerging market issuers, foreign currency, consumer discretionary sector, financial services sector, industrials sector, swaps, futures, other funds, medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concertation, no guarantee of active trading market, trading issues, passive management risk, fund shares trading, premium/discount risk and liquidity of fund shares, concentration risks, investing in RMB bonds, RQFII regime and other Chinese bond market programs, Renminbi currency, Chinese banking industry, sovereign and quasi-sovereign bond. **Please see the prospectus and summary prospectus of each Fund for more complete information regarding its specific risks.**

CNXT, PEK and CBON Fund shares are not individually redeemable and will be issued and redeemed at their net asset value (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will generally decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contain this and other information, call 800.826.2333 or visit [vaneck.com](#). Please read the [prospectus and summary prospectus](#) carefully before investing.

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666 Third Avenue, New York, NY 10017