DTM VanEck Multi-Asset Conservative Allocation UCITS ETF

Fund Details

Base Currency	EUR
Inception Date	14 December 2009
Domicile	The Netherlands
Net Assets	€20.4M
Shares Outstanding	318,000
Total Expense Ratio	0.28%
Product Structure	Physical (Optimized)
UCITS Compliant	Yes
Rebalance Frequency	Annually
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IS, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	14 Dec 2009
Reconstitution Frequency	Annually
Bloomberg Ticker	TTMTIDF
Reuters Ticker	.TTMTIDF

Fund Data

Number of Holdings	241
Price/Earnings Ratio*	19.41
Price/Book Ratio*	2.41
Weighted Avg. MCap	USD 164.7B

* Last 12 Months

Country Breakdown

United States	23.79%
Germany	16.70%
Netherlands	9.49%
Italy	8.62%
Spain	7.48%
France	7.13%
United Kingdom	5.88%
Japan	4.48%
Belgium	4.44%
Other/Cash	11.97%

Fund Description

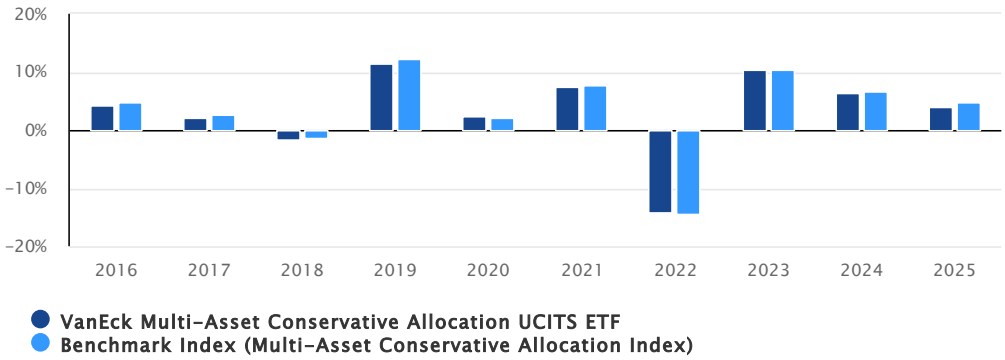
31 January 2026

The VanEck Multi-Asset Conservative Allocation UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity and bond securities with the aim of providing investment returns that closely track the performance of the Multi-Asset Conservative Allocation Index.

Performance History (%)

Month End as of 31 Jan 2026	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	1.58	1.42	1.58	4.13	6.23	2.82	3.33	3.58
TTMTIDF (Index)	1.50	1.37	1.50	4.65	6.60	2.96	3.55	2.87

Past Performance as of 31 Dec 2025



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VanEck Multi-Asset Conservative Allocation UCITS ETF	4.4	2.1	-1.7	11.5	2.4	7.5	-14	10.3	6.5	3.9
Benchmark Index (Multi-Asset Conservative Allocation Index)	4.7	2.6	-1.3	12.2	2.1	7.7	-14.5	10.4	6.8	4.7

Past performance does not predict future returns. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can reclaim the dividend tax withheld. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors receive a refund of the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal. Source:** VanEck.

*Periods greater than one year are annualised.

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Top 10 Holdings

31 January 2026

BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	5.09%
FRENCH REPUBLIC GOVERNMENT BOND OAT	2.78%
SPAIN GOVERNMENT BOND	2.59%
KINGDOM OF BELGIUM GOVERNMENT BOND	1.96%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.78%
SPAIN GOVERNMENT BOND	1.75%
ITALY BUONI POLIENNALI DEL TESORO	1.67%
ITALY BUONI POLIENNALI DEL TESORO	1.63%
THERMO FISHER SCIENTIFIC FINANCE I BV	1.47%
BAYER AG	1.41%
SUBTOTAL - TOP 10	22.13%
REMAINING HOLDINGS	77.44%
OTHER/CASH	0.43%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

12-Month Yield[1]	1.51%

[1]The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EURONEXT AMSTERDAM	EUR	NL0009272764	DTM	DTM NA	DTM.AS	B51XLN2	INDTM
EURONEXT BRUSSELS	EUR	NL0009272764	DTM	DTM BB	DTM.BR	BYYYRV5	INDTM

Key Risks

While the diversification in a multi-asset strategy reduces risk, it is important to remember that all investments carry some risk. The Multi-Asset Funds by VanEck are subject to the four risks below:

Property Risk: Investments in real estate securities can be affected by the general performance of stock markets and the property sector. Interest rate changes, in particular, can have a negative impact.

Interest Rate Risk: Increases in interest rates have a significant impact on the value of fixed-income securities issued by governments and companies. Potential or actual downgrades in credit ratings can also impact prices. This is another risk factor of a Multi-Asset ETF.

Market Risk: The value of stocks depends on daily market fluctuations. Other factors that influence them include political and economic news, company results and material corporate events.

Credit Risk: If the issuer of a bond is unable to pay interest or repay capital, the value of that bond will fall.

For more information on risks, please see the “Risk Factors” section of the relevant Fund’s prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is marketing communication. Please refer to the prospectus of the UCITS and to the Key Information Document (“KID”) before making any final investment decisions. These documents are available in English and the KIDs in local languages and can be obtained free of charge at www.vaneck.com, from VanEck Asset Management B.V. (the “Management Company”) or, where applicable, from the relevant appointed facility agent for your country.

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VanEck Multi-Asset Conservative Allocation UCITS ETF (the "ETF") is a sub-fund of VanEck ETFs N.V., an investment company with variable capital under the laws of the Netherlands. The ETF is registered with the AFM, passively managed and tracks a combination of bond and equity indexes. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring

shares of the ETF and not the underlying assets.

The Multi-Asset Conservative Allocation Index (the “Index”) referenced herein is the property of VanEck Asset Management B.V. (“Index Owner”) and the Index is administered by IHS Markit Benchmark Administration Limited (“Index Administrator”) and has been licensed for use in connection with VanEck’s ETF. Each user and party acknowledges and agrees that the Index is not sponsored, endorsed or promoted by the Index Administrator. The Index Administrator make no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Administrator shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Administrator is under no obligation to advise the parties or any person of any error therein.

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Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can reclaim the dividend tax withheld. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors receive a refund of the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The indicative net asset value (iNAV) of the UCITS is available on Bloomberg. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: complaints-procedure.pdf (vaneck.com). For any unfamiliar technical terms, please refer to ETF Glossary | VanEck.

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