

VanEck VECTORS

Monthly Distributions

Fallen Angel High Yield Bond ETF	ANGL
ChinaAMC China Bond ETF	CBON
Emerging Markets Aggregate Bond ETF	EMAG
J.P. Morgan EM Local Currency Bond ETF	EMLC
Investment Grade Floating Rate ETF	FLTR
Green Bond ETF	GRNB
High-Yield Municipal Index ETF	HYD
Emerging Markets High Yield Bond ETF	HYEM
International High Yield Bond ETF	IHY
AMT-Free Intermediate Municipal Index ETF	ITM
Municipal Allocation ETF	MAAX
AMT-Free Long Municipal Index ETF	MLN
Preferred Securities ex Financials ETF	PFXF
Short High-Yield Municipal Index ETF	SHYD
AMT-Free Short Municipal Index ETF	SMB
CEF Municipal Income ETF	XMPT

Quarterly Distributions

BDC Income ETF	BIZD
Morningstar Durable Dividend ETF	DURA
Energy Income ETF	EINC
Mortgage REIT Income ETF	MORT
Pharmaceutical ETF	PPH

Annual Distributions

Africa Index ETF	AFK
Biotech ETF	BBH
Gaming ETF	BJK
Brazil Small-Cap ETF	BRF
ChinaAMC SME-ChiNext ETF	CNXT
Oil Refiners ETF	CRAK
Egypt Index ETF	EGPT
Video Gaming and eSports ETF	ESPO
Environmental Services ETF	EVX
Unconventional Oil & Gas ETF	FRAK
Gold Miners ETF	GDX
Junior Gold Miners ETF	GDXJ
Morningstar Global Wide Moat ETF	GOAT
Natural Resources ETF	HAP
Indonesia Index ETF	IDX
Israel ETF	ISRA
Coal ETF	KOL
NDR CMG Long/Flat Allocation ETF	LFEQ
Morningstar Wide Moat ETF	MOAT
Agribusiness ETF	MOO
Morningstar International Moat ETF	MOTI
Uranium+Nuclear Energy ETF	NLR

Annual Distributions (continued)

Oil Services ETF	OIH
ChinaAMC CSI 300 ETF	PEK
Rare Earth/Strategic Metals ETF	REMX
Real Asset Allocation ETF	RAAX
Russia ETF	RSX
Russia Small-Cap ETF	RSXJ
Retail ETF	RTH
India Small-Cap Index ETF	SCIF
Steel ETF	SLX
Semiconductor ETF	SMH
Low Carbon Energy ETF	SMOG
Vietnam ETF	VNM

Monthly Income Distribution Dates¹

Declaration	Ex-Date	Record Date	Payable Date
1/31/2020	2/3/2020	2/4/2020	2/7/2020
2/28/2020	3/2/2020	3/3/2020	3/6/2020
3/31/2020	4/1/2020	4/2/2020	4/7/2020
4/23/2020 [†]	4/24/2020 [†]	4/27/2020 [†]	4/30/2020 [†]
4/30/2020 [‡]	5/1/2020 [‡]	5/4/2020 [‡]	5/7/2020 [‡]
5/29/2020	6/1/2020	6/2/2020	6/5/2020
6/30/2020	7/1/2020	7/2/2020	7/8/2020
7/31/2020	8/3/2020	8/4/2020	8/7/2020
8/31/2020	9/1/2020	9/2/2020	9/8/2020
9/30/2020	10/1/2020	10/2/2020	10/7/2020
10/30/2020	11/2/2020	11/3/2020	11/6/2020
11/30/2020	12/1/2020	12/2/2020	12/7/2020
12/28/2020	12/29/2020	12/30/2020	1/5/2021

Quarterly Distribution Dates (BIZD, DURA, MORT, PPH)¹

Declaration	Ex-Date	Record Date	Payable Date
3/31/2020	4/1/2020	4/2/2020	4/7/2020
6/30/2020	7/1/2020	7/2/2020	7/8/2020
9/30/2020	10/1/2020	10/2/2020	10/7/2020
12/28/2020	12/29/2020	12/30/2020	1/5/2021

Quarterly Distribution Dates (EINC)¹

Declaration	Ex-Date	Record Date	Payable Date
2/7/2020	2/10/2020	2/11/2020	2/14/2020
5/8/2020	5/11/2020	5/12/2020	5/15/2020
8/7/2020	8/10/2020	8/11/2020	8/14/2020
11/6/2020	11/9/2020	11/10/2020	11/13/2020
12/28/2020 ^o	12/29/2020 ^o	12/30/2020 ^o	1/5/2021 ^o

Annual Equity Distribution Dates¹

Declaration	Ex-Date	Record Date	Payable Date
12/18/2020 [*]	12/21/2020 [*]	12/22/2020 [*]	12/28/2020 [*]
12/28/2020 ^{**}	12/29/2020 ^{**}	12/30/2020 ^{**}	1/5/2021 ^{**}

¹ Distribution dates subject to change.

[†] Applicable for CBON, IHY, EMLC, GRNB, PFXF and EMAG only.

[‡] Excludes CBON, IHY, EMLC, GRNB, PFXF and EMAG.

^o Potential income distribution for excise purposes.

^{*} Excludes RAAX and LFEQ.

^{**} Applicable for RAAX and LFEQ and also a potential income distribution for excise purposes for all other Annual Equity Funds.

The majority, and possibly all, of these distributions will be paid out of net investment income earned by the Funds, if applicable. Some portion, or all of the distribution may comprise capital gains or return of capital.

The amount of distributions paid by each fund may vary from time to time. Past amounts of distributions are no guarantee of future distributions payment amounts.

VanEck Vectors does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

The net asset value (NAV) of an ETF is determined at the close of each business day, and represents the dollar value of one share of the ETF; it is calculated by taking the total assets of an ETF subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as an ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV. Total returns are based upon closing "market price" (price) of the ETF on the dates listed.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market.

Investors may call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, and charges and expenses of VanEck Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.

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