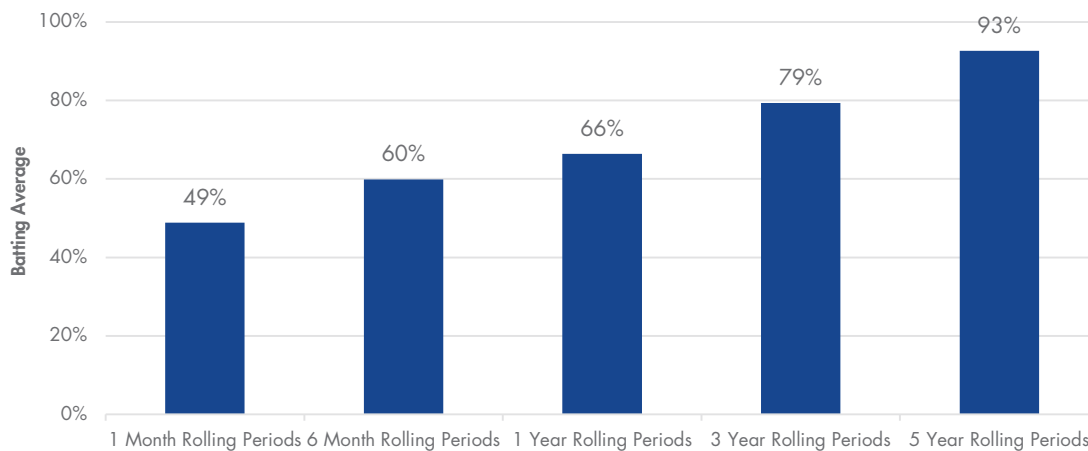


# Wide Moat Investing: A Look at Batting Average

**MOAT**<sup>®</sup> VanEck Vectors<sup>®</sup> Morningstar Wide Moat ETF

**Batting Average: Morningstar<sup>®</sup> Wide Moat Focus Index<sup>SM</sup> vs. S&P 500 Index**  
Monthly Frequency: 3/2007 - 9/2017



|                    |     |     |     |     |     |
|--------------------|-----|-----|-----|-----|-----|
| Total Periods      | 127 | 122 | 116 | 92  | 68  |
| Total Outperformed | 62  | 73  | 77  | 73  | 63  |
| Batting Average    | 49% | 60% | 66% | 79% | 93% |

Source: Morningstar. Batting Average is measured by dividing the number of periods a portfolio or investment strategy outperforms a benchmark by the total number of periods. Index performance is not illustrative of Fund performance. Fund performance current to the most recent month end is available by visiting [vaneck.com](http://vaneck.com) or by calling 800.826.2333. Historical performance is not indicative of future results. Current data may differ from data quoted. Indexes are unmanaged and are not securities in which an investment can be made. Index returns assume that dividends have been reinvested. Effective June 20, 2016, Morningstar implemented several changes to the Morningstar Wide Moat Focus Index construction rules. Among other changes, the index increased its constituent count from 20 stocks to at least 40 stocks and modified its rebalance and reconstitution methodology. These changes may result in more diversified exposure, lower turnover, and longer holding periods for index constituents than under the rules in effect prior to this date. Past performance is no guarantee of future results.

**Morningstar Wide Moat Focus Index** is a rules-based, equal-weighted index that is intended to offer exposure to U.S. companies that have sustainable competitive advantages according to Morningstar analysts. S&P 500 Index consists of 500 widely held common stocks in the leading industries of the U.S. economy.

The Morningstar® Wide Moat Focus Index<sup>SM</sup> was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the VanEck Vectors Morningstar Wide Moat ETF and bears no liability with respect to that ETF or any security. Morningstar® is a registered trademark of Morningstar, Inc. Morningstar Wide Moat Focus Index is a service mark of Morningstar, Inc.

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Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market.

An investment in the Fund may be subject to risks which include, among others, investing in the health care, consumer discretionary, industrials, information technology and financial services sectors, medium-capitalization companies, equity securities, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, replication management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified, and concentration risks, which may make these investments volatile in price or difficult to trade. Medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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