Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting Issuer Issuer's name 2 Issuer's employer identification number (EIN) VANECK VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND ETF 27-2201401 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact 800-826-2333 info@VANECK.COM VanEck Shareholder Services 7 City, town, or post office, state, and ZIP code of contact 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 666 THIRD AVENUE, 9TH FLOOR **NEW YORK, NY 10017** 8 Date of action 9 Classification and description **SEE STATEMENT 1** COMMON STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 92189F494 (pre-split) 92189H300 (post-split) **EMLC** Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE STATEMENT 1 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE STATEMENT 1 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE STATEMENT 1

Par	t III	Organizational Action (con	tinuea)		
***************************************			section(s) and subsection(s) upon wh	nich the tax treatment is based	SEE STATEMENT 1
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18	Can an	y resulting loss be recognized? ▶	SEE STATEMENT 1		
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19	Provide	any other information necessary to	o implement the adjustment, such as	the reportable tax year ► SEE	STATEMENT 1
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	Unde	er penalties of perjury, I declare that I ha	ave examined this return, including accord	panying schedules and statements	s, and to the best of my knowledge and
	belie	f, it is true, correct, and complete. Decla	ration of preparer (other than officer) is bas	sed on all information of which prep	arer has any knowledge.
Sign		NW		12/	Pt. Wales
Here	Signa	ature Minutes		Date ▶6	14/19
	Print	your name ► JOHN CRIMMINS	Depart de sisse	Title ► CFO	DTW
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<u>Information Furnished Pursuant to Internal Revenue Code Section 6045B</u> Relating to Actions Affecting the Basis of Securities

Issuer's Name: VanEck Vectors J.P. Morgan EM Local Currency Bond ETF (the "Fund")

EIN: 27-2201401 Ticker EMLC

CUSIP: 92189F494 and 92189H300

Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2019, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Total Distribution Paid Per Share		Income Dividends Per Share		Foreign Taxes Deemed Paid Per Share		Total Ordinary Income Per Share		Return of Capital Per Share	
92189F494	EMLC	06/04/2018	06/01/2018	06/07/2018	\$	0.096100	\$	0.070012	\$	0.002588	\$	0.072600	\$	0.026088
92189F494	EMLC	07/03/2018	07/02/2018	07/09/2018		0.088700		0.064620		0.002389		0.067009		0.024080
92189F494	EMLC	08/02/2018	08/01/2018	08/07/2018		0.093100		0.067826		0.002507		0.070333		0.025274
92189F494	EMLC	09/05/2018	09/04/2018	09/10/2018		0.086100		0.062726		0.002319		0.065045		0.023374
92189F494	EMLC	10/02/2018	10/01/2018	10/05/2018		0.084300		0.061415		0.002270		0.063685		0.022885
92189H300	EMLC	11/02/2018	11/01/2018	11/07/2018		0.176800		0.128804		0.004762		0.133566		0.047996
92189H300	EMLC	12/04/2018	12/03/2018	12/07/2018		0.176100		0.128294		0.004743		0.133037		0.047806
92189H300	EMLC	12/28/2018	12/27/2018	01/03/2019		0.182100		0.132665		0.004904		0.137569		0.049435
92189H300	EMLC	02/04/2019	02/01/2019	02/07/2019		0.184200		0.081954		0.001952		0.083906		0.102246
92189H300	EMLC	03/04/2019	03/01/2019	03/07/2019		0.156900		0.069807		0.001663		0.071470		0.087093
92189H300	EMLC	04/02/2019	04/01/2019	04/05/2019		0.183200		0.081508		0.001942		0.083450		0.101692
92189H300	EMLC	04/25/2019	04/24/2019	04/30/2019		0.182200		0.081064		0.001931		0.082995		0.101136

Total \$ 1.689800 \$ 1.030695 \$ 0.033970 \$ 1.064665 \$ 0.659105

A return of capital is not considered taxable income to shareholders. Pursuant to Internal Revenue Code ("IRC") Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to IRC Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2019 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2019, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the exdates listed which have been sold.

This information is being provided pursuant to IRC Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.