



**VANECK FUNDS – LONG/SHORT EQUITY INDEX FUND (CLASS A, I, Y)
INFORMATION REGARDING YOUR 2017 FORM 1099-DIV**

QUALIFIED DIVIDENDS

Qualified dividends are shown in Box 1b on Form 1099-DIV. They represent the portion of ordinary dividends, shown in Box 1a, that are earned from most domestic corporations and from qualified foreign corporations. Qualified dividends may be eligible for a lower tax rate than other ordinary income.

"DIVIDENDS RECEIVED DEDUCTION" FOR CORPORATIONS

17.34% is the percentage of ordinary dividends in Box 1a on Form 1099-DIV qualifying for the **Corporate "dividends received deduction."** There is no "dividends received deduction" for individuals.

INTEREST FROM FEDERAL OBLIGATIONS

5.64% is the percentage of ordinary dividends in Box 1a on Form 1099-DIV that represents income derived from assets backed by the full faith and credit of the U.S. Government. State law varies as to what percentage of this dividend income is exempt from state income tax.

TAX TREATMENT OF FOREIGN TAXES PAID

The Fund did not have any foreign taxes to pass through to shareholders.

We recommend that you consult with your professional tax advisor regarding the preparation of your federal and state income tax returns.

For general account information, account transcripts and duplicate 1099-DIV forms, please call VanEck Account Assistance at 1-800-544-4653.