



**VANECK FUNDS – UNCONSTRAINED EMERGING MARKETS BOND FUND (CLASS A, C, I, Y)
INFORMATION REGARDING YOUR 2017 FORM 1099-DIV**

QUALIFIED DIVIDENDS

None of the ordinary dividends shown in Box 1a are considered qualified dividends.

"DIVIDENDS RECEIVED DEDUCTION" FOR CORPORATIONS

None of the ordinary dividends paid by the Fund qualifies for the **Corporate "dividends received deduction."** There is no "dividends received deduction" for individuals.

TAX TREATMENT OF INCOME FROM FOREIGN SOURCES AND FOREIGN TAXES PAID

97.99% of the amount shown in Box 1a on Form 1099-DIV represents income from foreign sources. The Fund did not pay any foreign taxes to shareholders. However, you may use your share of the foreign source income paid by the Fund on Form 1116 (Form 1118 for corporations) if you are claiming a foreign tax credit on taxes received from other sources. To determine your share of foreign source income, multiply this percentage by the amount shown in Box 1a of Form 1099-DIV. If you did not receive a Form 1099-DIV, multiply this percentage by the amount of ordinary dividends you received.

As permitted by the Internal Revenue Service, when completing Form 1116, the shareholder may write the name of the Fund, VanEck Unconstrained Emerging Markets Bond Fund, when the name of a foreign country to which foreign source income and foreign taxes relates is required. This will simplify reporting since the Fund has foreign source income and foreign taxes relating to multiple foreign countries.

We recommend that you consult with your professional tax advisor regarding the preparation of your federal and state income tax returns.

For general account information, account transcripts and duplicate 1099-DIV forms, please call VanEck Account Assistance at 1-800-544-4653.