

Percent of Total Holdings

VanEck – Emerging Markets Bond UCITS

04/30/2026

U.S. Dollar

| Security Name | ISIN | Port. Weight | Shares |
|---|--------------|----------------|-------------------|
| Total | | 100.00% | |
| U.S. Dollar | CASH_USD | 8.80% | 15,423,222.80 |
| Government of Brazil | | 7.04% | 49,711,000.00 |
| <i>Government Of Brazil 10.0% 01-jan-2033</i> | BRSTNCNTF212 | 3.73% | 37,107,000.00 |
| <i>Government Of Brazil 6.625% 15-mar-2035</i> | US105756CL22 | 1.83% | 3,080,000.00 |
| <i>Government Of Brazil 10.0% 01-jan-2035</i> | BRSTNCNTF238 | 0.82% | 8,375,000.00 |
| <i>Government Of Brazil 6.25% 22-may-2036</i> | US105756CQ19 | 0.66% | 1,149,000.00 |
| Government of Malaysia | | 5.98% | 41,415,000.00 |
| <i>Government Of Malaysia 3.336% 15-may-2030</i> | MYBMI2500011 | 1.87% | 13,018,000.00 |
| <i>Government Of Malaysia 4.054% 18-apr-2039</i> | MYBMS2400013 | 1.78% | 12,105,000.00 |
| <i>Government Of Malaysia 3.766% 15-jan-2041</i> | MYBMS2600018 | 1.00% | 6,980,000.00 |
| <i>Government Of Malaysia 3.828% 05-jul-2034</i> | MYBMS1900047 | 0.73% | 4,975,000.00 |
| <i>Government Of Malaysia 2.632% 15-apr-2031</i> | MYBMO2000028 | 0.60% | 4,337,000.00 |
| Government of South Africa | | 4.28% | 101,157,000.00 |
| <i>Government Of South Africa 9.0% 31-jan-2040</i> | ZAG000125980 | 2.34% | 69,863,000.00 |
| <i>Government Of South Africa 8.5% 31-jan-2037</i> | ZAG000107012 | 0.98% | 29,678,000.00 |
| <i>Government Of South Africa 7.1% 19-nov-2036</i> | XS2908172260 | 0.97% | 1,616,000.00 |
| Government of Colombia | | 4.12% | 27,555,000,000.00 |
| <i>Government Of Colombia 12.75% 28-nov-2040</i> | COL17CT04001 | 1.76% | 11,492,000,000.00 |
| <i>Government Of Colombia 11.0% 22-aug-2029</i> | COL17CT03995 | 1.35% | 9,277,000,000.00 |
| <i>Government Of Colombia 12.5% 27-feb-2030</i> | COL17CT04142 | 1.01% | 6,786,000,000.00 |
| Government of Chile | | 4.09% | 6,325,000,000.00 |
| <i>Government Of Chile 6.0% 01-apr-2033</i> | CL0002839505 | 1.99% | 3,050,000,000.00 |
| <i>Government Of Chile 5.3% 15-jul-2032</i> | CL0003068690 | 1.51% | 2,355,000,000.00 |
| <i>Government Of Chile 5.0% 01-oct-2028</i> | CL0002686989 | 0.58% | 920,000,000.00 |
| Government of China | | 3.47% | 34,400,000.00 |
| <i>Government Of China 2.35% 13-feb-2056</i> | HK0001256764 | 1.55% | 18,000,000.00 |
| <i>Government Of China 3.95% 29-jun-2043</i> | HK0000153913 | 1.26% | 12,000,000.00 |
| <i>Government Of China 4.1% 21-may-2045</i> | HK0000251295 | 0.43% | 4,000,000.00 |
| <i>Government Of China 3.75% 13-nov-2030</i> | USY5325QAJ14 | 0.23% | 400,000.00 |
| Government Of Peru 7.6% 12-aug-2039 | PEP01000C5J8 | 3.41% | 19,990,000.00 |
| Government of Republic of The Congo | | 3.10% | 5,538,962.00 |
| <i>Government Of Republic Of The Congo 6.0% 30-jun-2029</i> | XS0334989000 | 2.19% | 3,951,962.00 |

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| <i>Government Of Republic Of The Congo 9.5% 17-feb-2035</i> | <i>XS3295059367</i> | <i>0.33%</i> | <i>600,000.00</i> |
| <i>Government Of Republic Of The Congo 8.75% 16-apr-2032</i> | <i>XS3344646875</i> | <i>0.32%</i> | <i>548,000.00</i> |
| <i>Government Of Republic Of The Congo 9.5% 16-apr-2037</i> | <i>XS3344646958</i> | <i>0.26%</i> | <i>439,000.00</i> |
| Export-Import Bank of India | | 2.94% | 5,038,000.00 |
| <i>Export-import Bank Of India 5.5% 13-jan-2035</i> | <i>USY2387VAA18</i> | <i>1.72%</i> | <i>2,902,000.00</i> |
| <i>Export-import Bank Of India 3.875% 01-feb-2028</i> | <i>US30216KAC62</i> | <i>1.22%</i> | <i>2,136,000.00</i> |
| Government of Romania | | 2.88% | 10,922,000.00 |
| <i>Government Of Romania 6.625% 16-may-2036</i> | <i>XS3114897633</i> | <i>1.90%</i> | <i>3,142,000.00</i> |
| <i>Government Of Romania 6.7% 25-feb-2032</i> | <i>ROO7A2H5YIN8</i> | <i>0.98%</i> | <i>7,780,000.00</i> |
| Government of Czech Republic | | 2.42% | 85,930,000.00 |
| <i>Government Of Czech Republic 5.0% 30-sep-2030</i> | <i>CZ0001006688</i> | <i>2.29%</i> | <i>81,290,000.00</i> |
| <i>Government Of Czech Republic 1.0% 26-jun-2026</i> | <i>CZ0001004469</i> | <i>0.13%</i> | <i>4,640,000.00</i> |
| Government Of Mexico 7.75% 13-nov-2042 | MX0MGO0000R8 | 2.41% | 88,070,000.00 |
| Government Of The Philippines 6.25% 14-jan-2036 | US718286BM88 | 2.33% | 260,239,000.00 |
| Government of Gabon | | 2.26% | 4,404,000.00 |
| <i>Government Of Gabon 9.5% 18-feb-2029</i> | <i>XS3000946437</i> | <i>1.06%</i> | <i>1,970,000.00</i> |
| <i>Government Of Gabon 7.0% 24-nov-2031</i> | <i>XS2407752711</i> | <i>0.93%</i> | <i>1,890,000.00</i> |
| <i>Government Of Gabon 6.625% 06-feb-2031</i> | <i>XS2113615228</i> | <i>0.19%</i> | <i>392,000.00</i> |
| <i>Government Of Gabon 7.0% 24-nov-2031</i> | <i>US362420AE18</i> | <i>0.07%</i> | <i>152,000.00</i> |
| Government of Ecuador | | 2.13% | 4,149,600.00 |
| <i>Government Of Ecuador 0.0% 31-jul-2030</i> | <i>XS2214239506</i> | <i>1.28%</i> | <i>2,613,600.00</i> |
| <i>Government Of Ecuador 6.9% 31-jul-2035</i> | <i>XS2214238441</i> | <i>0.56%</i> | <i>1,036,000.00</i> |
| <i>Government Of Ecuador 9.25% 29-jan-2039</i> | <i>XS3283442112</i> | <i>0.30%</i> | <i>500,000.00</i> |
| Government Of Poland 5.75% 16-nov-2032 | US857524AE20 | 1.94% | 3,140,000.00 |
| Government Of Hungary 7.0% 24-oct-2035 | HU0000406624 | 1.91% | 967,900,000.00 |
| Government of Bolivia | | 1.85% | 3,327,454.20 |
| <i>Government Of Bolivia 4.5% 20-mar-2028</i> | <i>USP37878AC26</i> | <i>1.34%</i> | <i>2,417,454.20</i> |
| <i>Government Of Bolivia 7.5% 02-mar-2030</i> | <i>USP37878AE81</i> | <i>0.51%</i> | <i>910,000.00</i> |
| Government of Singapore | | 1.70% | 3,595,000.00 |
| <i>Government Of Singapore 2.875% 01-sep-2030</i> | <i>SG7U32949426</i> | <i>1.05%</i> | <i>2,231,000.00</i> |
| <i>Government Of Singapore 2.75% 01-mar-2035</i> | <i>SGXF25686589</i> | <i>0.43%</i> | <i>914,000.00</i> |
| <i>Government Of Singapore 3.375% 01-sep-2033</i> | <i>SG3261987691</i> | <i>0.22%</i> | <i>450,000.00</i> |
| Government of The Republic of Angola | | 1.37% | 2,262,000.00 |
| <i>Government Of The Republic Of Angola 9.375% 31-mar-2033</i> | <i>XS3328007797</i> | <i>0.93%</i> | <i>1,537,000.00</i> |
| <i>Government Of The Republic Of Angola 8.25% 09-may-2028</i> | <i>XS1819680288</i> | <i>0.25%</i> | <i>414,000.00</i> |
| <i>Government Of The Republic Of Angola 8.25% 09-may-2028</i> | <i>US035198AB62</i> | <i>0.19%</i> | <i>311,000.00</i> |
| Government of Nigeria | | 1.36% | 2,270,000.00 |
| <i>Government Of Nigeria 8.25% 28-sep-2051</i> | <i>US65412JAT07</i> | <i>0.51%</i> | <i>882,000.00</i> |
| <i>Government Of Nigeria 7.375% 28-sep-2033</i> | <i>XS2384701020</i> | <i>0.50%</i> | <i>848,000.00</i> |
| <i>Government Of Nigeria 9.248% 21-jan-2049</i> | <i>XS1910828182</i> | <i>0.18%</i> | <i>282,000.00</i> |
| <i>Government Of Nigeria 8.6308% 13-jan-2036</i> | <i>XS3218072919</i> | <i>0.17%</i> | <i>258,000.00</i> |
| Government of the Dominican Republic | | 1.15% | 1,942,000.00 |
| <i>Government Of The Dominican Republic 6.6% 01-jun-2036</i> | <i>USP3579ECU93</i> | <i>0.87%</i> | <i>1,450,000.00</i> |

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| <i>Government Of The Dominican Republic 5.875% 28-oct-2035</i> | <i>USP3579ECZ80</i> | 0.27% | 492,000.00 |
| Government Of Oman 7.375% 28-oct-2032 | XS2234859283 | 1.11% | 1,705,000.00 |
| Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029 | XS1945125547 | 1.09% | 1,913,000.00 |
| Government Of South Korea 2.625% 10-mar-2030 | KR103503GF38 | 1.05% | 2,847,900,000.00 |
| Government of Guatemala | | 1.02% | 1,827,000.00 |
| <i>Government Of Guatemala 6.25% 15-aug-2036</i> | <i>USP5015VAU00</i> | <i>0.53%</i> | <i>869,000.00</i> |
| <i>Government Of Guatemala 3.7% 07-oct-2033</i> | <i>USP5015VAM83</i> | <i>0.49%</i> | <i>958,000.00</i> |
| Government Of Zambia 5.75% 30-jun-2033 | XS2837240261 | 1.02% | 1,773,306.48 |
| Government Of Turkey 6.8% 04-nov-2036 | US900123DS65 | 0.99% | 1,727,000.00 |
| Aes Panama Generation Holdings Srl 4.375% 31-may-2030 | USP0608AAB28 | 0.97% | 1,773,667.29 |
| Government of Thailand | | 0.93% | 51,718,000.00 |
| <i>Government Of Thailand 2.7% 17-jun-2040</i> | <i>TH0623B3K608</i> | <i>0.70%</i> | <i>39,718,000.00</i> |
| <i>Government Of Thailand 3.39% 17-jun-2037</i> | <i>TH0623A3H605</i> | <i>0.23%</i> | <i>12,000,000.00</i> |
| Star Energy Geothermal Salak Ltd. 4.85% 14-oct-2038 | USG8438NAB31 | 0.85% | 1,577,000.00 |
| Government of Argentina | | 0.80% | 567,232,000.00 |
| <i>Government Of Argentina 5.0% 09-jan-2038</i> | <i>US040114HU71</i> | <i>0.39%</i> | <i>860,000.00</i> |
| <i>Government Of Argentina 2.4% 31-may-2027</i> | <i>AR0571277315</i> | <i>0.27%</i> | <i>566,012,000.00</i> |
| <i>Government Of Argentina 3.5% 09-jul-2041</i> | <i>US040114HV54</i> | <i>0.14%</i> | <i>360,000.00</i> |
| Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033 | USG84393AC49 | 0.78% | 1,338,755.00 |
| Government Of Egypt 9.45% 04-feb-2033 | XS2990500766 | 0.75% | 1,193,000.00 |
| Absa Bank Limited 0.0% 25-jun-2026 | XS3332081135 | 0.75% | 72,216,000.00 |
| Government Of Uganda 16.25% 08-nov-2035 | UG12K0811352 | 0.75% | 4,660,400,000.00 |
| Government Of Tunisia 3.28% 09-aug-2027 | JP578801A785 | 0.70% | 200,000,000.00 |
| We Soda Investments Holding Plc 9.375% 14-feb-2031 | USG95448AC32 | 0.68% | 1,168,000.00 |
| Government Of Morocco 5.95% 08-mar-2028 | US617726AN49 | 0.65% | 1,100,000.00 |
| 3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031 | USL9R621AA97 | 0.61% | 1,000,000.00 |
| Government Of Ghana 0.0% 03-jan-2030 | XS2893147681 | 0.60% | 1,184,903.60 |
| Zorlu Enerji Elektrik Uretim A.s. 11.0% 23-apr-2030 | US98977LAA44 | 0.58% | 1,153,000.00 |
| Alpek S.a.b. De C.v. 3.25% 25-feb-2031 | USP01703AD22 | 0.56% | 1,108,000.00 |
| City Of Buenos Aires (argentina) 7.8% 26-nov-2033 | XS3237223311 | 0.56% | 910,000.00 |
| Government Of Barbados 8.0% 26-jun-2035 | USP48864AS47 | 0.54% | 862,000.00 |
| Pt Indofood Cbp Sukses Makmur Tbk 3.398% 09-jun-2031 | XS2349180104 | 0.53% | 986,000.00 |
| Government Of Laos 11.25% 12-nov-2030 | XS3225349573 | 0.52% | 831,000.00 |
| Longfor Group Holdings Limited 3.95% 16-sep-2029 | XS2033262895 | 0.52% | 1,094,000.00 |
| Government Of Kazakhstan 4.412% 28-oct-2030 | US486661BQ34 | 0.50% | 880,000.00 |
| Pt Pakuwon Jati Tbk 4.875% 29-apr-2028 | XS2327392234 | 0.49% | 871,000.00 |
| Government Of Uruguay 8.0% 29-oct-2035 | US760942BJ08 | 0.48% | 33,084,000.00 |
| Province Of Santa Fe 8.1% 11-dec-2034 | USP84641AD49 | 0.46% | 800,000.00 |
| Government Of Serbia 5.5% 06-may-2036 | XS3363387351 | 0.46% | 825,000.00 |
| Pan American Energy S.l. 7.75% 15-jan-2037 | USE7S78BAD49 | 0.41% | 687,000.00 |
| Government of El Salvador | | 0.39% | 1,139,000.00 |
| <i>Government Of El Salvador 9.25% 17-apr-2030</i> | <i>USP01012CF16</i> | <i>0.38%</i> | <i>621,000.00</i> |
| <i>Government Of El Salvador 9.25% 17-apr-2030</i> | <i>USP01012CE41</i> | <i>0.01%</i> | <i>518,000.00</i> |

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| Government Of Sri Lanka 3.6% 15-jun-2035 | XS2966242179 | 0.35% | 789,548.00 |
| Medco Maple Tree Pte. Ltd. 8.96% 27-apr-2029 | USY5951MAA00 | 0.35% | 598,000.00 |
| Government Of Costa Rica 6.55% 03-apr-2034 | USP3699PGM34 | 0.35% | 570,000.00 |
| Nwd Finance (bvi) Ltd. 10.121% Perp | BMX7D68 | 0.31% | 594,000.00 |
| Geopark Limited 8.75% 31-jan-2030 | USG38327AD78 | 0.29% | 490,000.00 |
| Government of Bahamas | | 0.28% | 465,000.00 |
| <i>Government Of Bahamas 8.25% 24-jun-2036</i> | <i>USP06518AL18</i> | <i>0.18%</i> | <i>277,000.00</i> |
| <i>Government Of Bahamas 6.625% 15-may-2033</i> | <i>USP06518AC19</i> | <i>0.10%</i> | <i>188,000.00</i> |
| Government Of Senegal 4.75% 13-mar-2028 | XS1790104530 | 0.27% | 610,000.00 |
| Government Of Ivory Coast 6.75% 25-feb-2041 | XS3299474083 | 0.26% | 497,000.00 |
| Government Of Trinidad & Tobago 5.95% 14-jan-2031 | USP93960AJ47 | 0.26% | 448,000.00 |
| Government Of Jamaica 7.875% 28-jul-2045 | US470160CB63 | 0.24% | 349,000.00 |
| Secure International Finance Co. 10.0% 29-may-2029 | USP8564LAA54 | 0.18% | 313,529.41 |
| Government Of Paraguay 6.65% 04-mar-2055 | USP75744AT29 | 0.17% | 281,000.00 |
| Government Of Honduras 8.625% 27-nov-2034 | USP5178RAE82 | 0.16% | 238,000.00 |
| Government Of Uzbekistan 3.9% 19-oct-2031 | XS2365195978 | 0.12% | 230,000.00 |
| Digicel International Finance Limited 8.625% 01-aug-2032 | USG2800MAA02 | 0.12% | 200,000.00 |
| Montego Bay Airport Revenue Finance Limited 6.6% 15-jun-2035 | USG6211BAA82 | 0.12% | 200,000.00 |
| Hta Group Ltd. (mauritius) 7.5% 04-jun-2029 | US40435WAC47 | 0.10% | 158,000.00 |
| Government Of Benin 7.96% 13-feb-2038 | US08205QAA67 | 0.03% | 57,000.00 |

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

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