

HYEM VanEck Emerging Markets High Yield Bond UCITS ETF



Fund Details

| | |
|---------------------------|--|
| Base Currency | USD |
| Inception Date | 20 March 2018 |
| Domicile | Ireland |
| Net Assets | USD 42.3M |
| Shares Outstanding | 311,000 |
| Total Expense Ratio | 0.40% |
| Product Structure | Physical (Optimized) |
| UCITS Compliant | Yes |
| Rebalance Frequency | Monthly |
| Distribution Frequency | None |
| Income Treatment | Reinvestment |
| Swiss Valor | 41015314 |
| ISA Eligibility | Yes |
| SIPP Available | Yes |
| Countries of Registration | AT, CH, DE, DK, ES, FI, FR, IE, IS, IT, LU, NL, NO, PL, PT, SE, UK |

Fund Description

31 January 2026

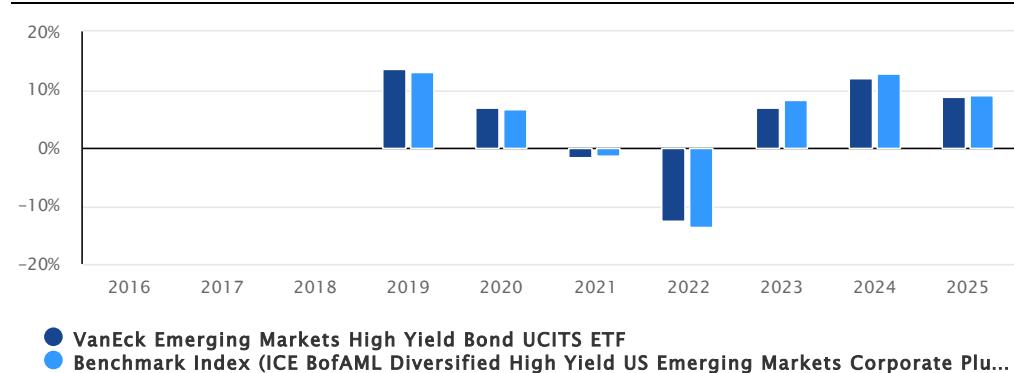
The VanEck Emerging Markets High Yield Bond UCITS ETF (HYEM) is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH). The ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.



Performance History (%)

| | Month End as of 31 Jan 2026 | 1 MO* | 3 MO* | YTD* | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION | ETF |
|--------------|-----------------------------|-------|-------|------|------|------|------|-------|-----------|-----|
| ETF | | 1.31 | 2.15 | 1.31 | 9.12 | 8.43 | 2.80 | -- | 3.98 | |
| EMLH (Index) | | 1.46 | 2.26 | 1.46 | 9.56 | 9.21 | 2.95 | -- | 3.97 | |

Past Performance as of 31 Dec 2025



● VanEck Emerging Markets High Yield Bond UCITS ETF
 ● Benchmark Index (ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index)

Index Information

| | |
|---------------------|-----------------------|
| Index Provider | ICE Data Indices, LLC |
| Index Type | Total Return |
| Currency | USD |
| Inception Date | 31 Dec 2004 |
| Rebalance Frequency | Monthly |
| Bloomberg Ticker | EMLH |

Country Breakdown

| | |
|----------------|--------|
| United Kingdom | 11.76% |
| Argentina | 9.82% |
| Turkey | 9.12% |
| Colombia | 6.27% |
| China | 5.62% |
| Brazil | 5.45% |
| Mexico | 5.25% |
| India | 4.69% |
| Luxembourg | 4.55% |
| Other/Cash | 37.49% |

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|------|------|------|-------|------|------|------|------|------|------|
| VanEck Emerging Markets High Yield Bond UCITS ETF | 13.7 | 6.9 | -1.6 | -12.4 | 7 | 12 | 8.9 | | | |
| Benchmark Index (ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index) | 13 | 6.8 | -1.3 | -13.7 | 8.4 | 12.9 | 9.2 | | | |

Past performance does not predict future returns. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal.** Source: VanEck.

*Reference periods indicate cumulative performance, not annualized.

Sector weightings

| Sector | % of Net Assets |
|-----------------|-----------------|
| Financials | 30.8 |
| Energy | 19.4 |
| Basic Materials | 12.2 |
| Industrials | 8.0 |
| Utilities | 7.6 |
| Other/Cash | 22.0 |

HYEM **VanEck**
Emerging Markets High Yield Bond UCITS ETF **VanEck**[®]

Top 10 Holdings

31 January 2026

| | | | |
|---|-------|-------------|---------|
| PROVINCIA DE BUENOS AIRES/GOVERNMENT BO | 6.375 | 01 Sep 2037 | 1.8230% |
| GRUPO NUTRESA SA | 9.000 | 12 May 2035 | 0.6727% |
| SAAVI ENERGIA SARL | 8.875 | 10 Feb 2035 | 0.6661% |
| BAPCO ENERGIES BSC CLOSED | 8.375 | 07 Nov 2028 | 0.6473% |
| SAMARCO MINERACAO SA | 9.500 | 30 Jun 2031 | 0.6210% |
| CHINA CITIC BANK INTERNATIONAL LTD | 4.800 | 22 Oct 2099 | 0.6043% |
| TEVA PHARMACEUTICAL FINANCE NETHERLANDS | 4.100 | 01 Oct 2046 | 0.5993% |
| FIRST QUANTUM MINERALS LTD | 9.375 | 01 Mar 2029 | 0.5800% |
| GRUPO NUTRESA SA | 8.000 | 12 May 2030 | 0.5771% |
| SABLE INTERNATIONAL FINANCE LTD | 7.125 | 15 Oct 2032 | 0.5499% |

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com**Fundamentals***

| | |
|--------------------------|-------|
| Yield to Worst | 6.82% |
| Yield to Maturity | 7.03% |
| Effective Duration (yrs) | 3.56 |
| Years to Maturity | 5.61 |
| Modified Duration (yrs) | 3.91 |
| Coupon | 7.10% |

* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Trading Information

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|-----------------------|------------------|--------------|-----------------|------------------|----------------|---------|-------------|
| LONDON STOCK EXCHANGE | USD | IE00BF541080 | HYEM | HYEM LN | HYEM.L | BF3W0R4 | HYEMUSIV |
| LONDON STOCK EXCHANGE | GBP | IE00BF541080 | HYGB | HYGB LN | HYGB.L | BF3W0S5 | HYEMUSIV |
| DEUTSCHE BÖRSE | EUR | IE00BF541080 | HY3M | HY3M GY | HY3M.DE | BFLV0C8 | HYEMEUIV |
| SIX SWISS EXCHANGE | CHF | IE00BF541080 | HYEM | HYEM SE | HYEM.S | BG5KN41 | HYEMUSIV |
| BORSA ITALIANA | EUR | IE00BF541080 | HYEM | HYEM IM | HYEM.MI | BD9G3G6 | HYEMEUIV |

Key Risks

Foreign Currency Risk: Because all or a portion of the Fund are being invested in securities denominated in foreign currencies, the Fund's exposure to foreign currencies and changes in the value of foreign currencies versus the Base Currency may result in reduced returns for the Fund, and the value of certain foreign currencies may be subject to a high degree of fluctuation.

Emerging Markets Risk: Investments in emerging market countries are subject to specific risks and securities are generally less liquid and less efficient and securities markets may be less well regulated. Specific risks may be heightened by currency fluctuations and exchange control; imposition of restrictions on the repatriation of funds or other assets; governmental interference; higher inflation; social, economic and political uncertainties.

High Yield Securities Risk: The prices of junk bonds are likely to be more sensitive to adverse economic changes or individual issuer developments than higher rated securities possibly leading to junk bond issuers not being able to service their principal and interest payment obligations. The secondary market for securities that are junk bonds may be less liquid than the markets for higher quality securities.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is marketing communication. Please refer to the prospectus of the UCITS and to the Key Information Document ("KID") before making any final investment decisions. These documents are available in English and the KIDs in local languages and can be obtained free of charge at www.vaneck.com, from VanEck Asset Management B.V. (the "Management Company") or, where applicable, from the relevant appointed facility agent for your country.

This information originates from VanEck (Europe) GmbH, which is authorized as an EEA investment firm under MiFID under the Markets in Financial Instruments Directive ("MiFID"). VanEck (Europe) GmbH has its registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, and has been appointed as distributor of VanEck

products in Europe by the Management Company. The Management Company is incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM).

This material is only intended for general and preliminary information and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision on the basis of this information.

VanEck Emerging Markets High Yield Bond UCITS ETF (the "ETF") is a sub-fund of VanEck UCITS ETFs plc, an open-ended variable capital umbrella investment company with limited liability between sub-funds. The Management Company transferred the investment management for the ETF to Van Eck Associates Corporation, an investment company regulated by the U.S. Securities and Exchange Commission (SEC). The ETF is registered with the Central Bank of Ireland, passively managed and tracks a bond index. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

ICE Data Indices, LLC and its affiliates ("ICE Data") indices and related information, the name "ICE Data", and related trademarks, are intellectual property licensed from ICE Data, and may not be copied, used, or distributed without ICE Data's prior written approval. VanEck's ETF has not been passed on as to its legality or suitability, and is not regulated, issued, endorsed, sold, guaranteed, or promoted by ICE Data. ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. ICE Data Indices, LLC and its affiliates ("ICE Data") indices and related information, the name "ICE Data", and related trademarks, are intellectual property licensed from ICE Data, and may not be copied, used, or distributed without ICE Data's prior written approval. VanEck have not been passed on as to its legality or suitability, and is not regulated, issued, endorsed, sold, guaranteed, or promoted by ICE Data. It is not possible to invest directly in an index.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The indicative net asset value (iNAV) of the UCITS is available on Bloomberg. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: [complaints-procedure.pdf\(vaneck.com\)](http://complaints-procedure.pdf(vaneck.com)). For any unfamiliar technical terms, please refer to [ETF Glossary | VanEck](#).

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck (Europe) GmbH