

REUS VanEck Circular Economy UCITS ETF



Fund Details

Base Currency	USD
Inception Date	21 October 2022
Domicile	Ireland
Net Assets	USD 13.9M
Shares Outstanding	495,000
Total Expense Ratio	0.40%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	122627622
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IS, IT, LU, NL, NO, PL, PT, SE, UK

Fund Description

31 January 2026

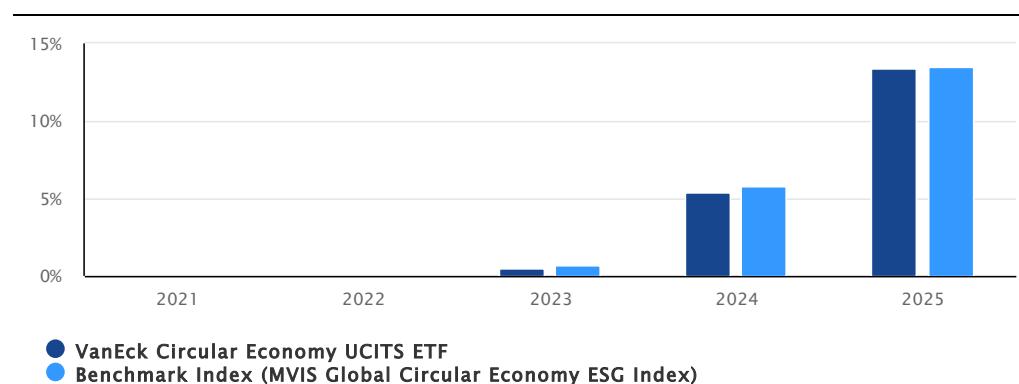
Resources of our planet are getting increasingly strained and the world is struggling to cope with the waste fallout from single-use products. VanEck Circular Economy UCITS ETF provides exposure to companies that contribute to recycling or other forms of resource efficiency.

The MVIS®Global Circular Economy ESG Index (MVCIRCTR) tracks the performance of companies contributing to the circular economy. This includes water purification and treatment products/services, waste-to-energy and biofuels, waste management services that include recycling services, metal recycling services.

Performance History (%)

	Month End as of 31 Jan 2026	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF		7.47	12.15	7.47	17.30	7.44	--	--	10.97	
MVCIRCTR (Index)		7.52	12.27	7.52	17.47	7.67	--	--	11.23	

Past Performance as of 31 Dec 2025



Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	09 Feb 2022
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVCIRCTR
Reuters Ticker	.MVCIRCTR

Fund Data

Number of Holdings	25
Price/Earnings Ratio*	28.63
Price/Book Ratio*	1.92
Weighted Avg. MCap	USD 21.1B

* Last 12 Months

VanEck Circular Economy UCITS ETF 0.5 5.4 13.4

Benchmark Index (MVIS Global Circular Economy ESG Index) 0.7 5.8 13.5

Past performance does not predict future returns. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs. **Investing is subject to risks, including the possible loss of principal.** Source: VanEck.

*Reference periods indicate cumulative performance, not annualized.

Country Breakdown

United States	45.22%
Japan	10.72%
Australia	8.89%
Ireland	5.62%
Finland	5.45%
United Kingdom	5.07%
Other/Cash	19.03%

REUS VanEck Circular Economy UCITS ETF



Top 10 Holdings

31 January 2026

WASTE MANAGEMENT INC	7.75%
REPUBLIC SERVICES INC	7.56%
VERALTO CORP	6.46%
BRAMBLES LTD	6.13%
SMURFIT WESTROCK PLC	5.62%
UPM-KYMMENE OYJ	5.45%
DARLING INGREDIENTS INC	5.36%
SEVERN TRENT PLC	5.07%
KURITA WATER INDUSTRIES LTD	4.83%
COMMERCIAL METALS CO	4.53%
SUBTOTAL - TOP 10	58.76%
REMAINING HOLDINGS	41.05%
OTHER/CASH	0.19%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE0001J5A2T9	REUS	REUS LN	REUS.L	BNGBXD1	REUSUSIV
LONDON STOCK EXCHANGE	GBP	IE0001J5A2T9	REUG	REUG LN	REUG.L	BNGBXF3	REUSUSIV
DEUTSCHE BÖRSE	EUR	IE0001J5A2T9	REUS	REUS GY	REUS.DE	BNGBXG4	REUSEUIV
SIX Swiss Exchange CHF	CHF	IE0001J5A2T9	REUS	REUS SE	REUS.S	BNGBXJ7	REUSUSIV
BORSA ITALIANA	EUR	IE0001J5A2T9	REUS	REUS IM	REUS.IM	BNGBXH5	REUSEUIV

Key Risks

Liquidity Risks: Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all. This is a factor to consider when investing in a Circular Economy ETF.

Equity Market Risk: The prices of the securities in the Fund are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. An investment in the Fund may lose money.

Industry or Sector Concentration Risk: The Fund's assets may be concentrated in one or more particular sectors or industries. A Circular Economy ETF may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact the Fund's performance to a greater extent than if the Fund's assets were invested in a wider variety of sectors or industries.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication targeted to FCA regulated financial intermediaries. Retail investors should seek assistance from a financial intermediary for all investment guidance and advice.

This material is only intended as general and preliminary information and shall not be construed as investment, legal or tax advice. Please refer to the UCITS prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions. These documents are available in English and the KIIDs in local languages and can be obtained free of charge at www.vaneck.com, from VanEck Asset Management B.V. (the "Management Company") or, where applicable, from the relevant appointed facility agent for your country.

This information is distributed in the UK by VanEck Securities UK Limited (FRN: 1002854), an Appointed Representative of Sturgeon Ventures LLP (FRN: 452811), which is authorised and regulated by the Financial Conduct Authority in the UK.

VanEck Securities UK Limited and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision on the basis of this information.

VanEck Circular Economy UCITS ETF (the "ETF") is a sub-fund of VanEck UCITS ETFs plc, an open-ended variable capital umbrella investment company with limited liability between sub-funds. The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. For details on the regulated markets where the ETF is listed, please refer to the Trading Information section on the ETF page at www.vaneck.com. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

The ETF is registered under the Temporary Permissions Regime (TPR) for distribution to retail investors in the UK.

MVIS® Global Circular Economy ESG Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties.

VanEck's ETF is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF. It is not possible to invest directly in an index.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for the Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Returns may increase or decrease as a result of currency fluctuations. Investors must be aware that, due to market fluctuations and other factors, the performance of the ETFs may vary over time and should consider a medium/long-term perspective when evaluating the performance of ETFs.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: [complaints-procedure.pdf\(vaneck.com\)](complaints-procedure.pdf(vaneck.com)). For any unfamiliar technical terms, please refer to [ETF Glossary | VanEck](#).

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck Securities UK Limited