



Press release

VanEck is the first provider to list its crypto ETPs on the Euronext stock exchanges in Amsterdam and Paris

- Investors can invest in the VanEck Vectors Bitcoin ETN and VanEck Vectors Ethereum ETN (Exchange Traded Notes) via the Amsterdam and Paris Euronext stock exchanges
- VanEck is the first provider to offer its crypto ETPs for trading in France and the Netherlands
- With this move, the ETF provider is further expanding its pioneering role for innovative and forward-looking investment solutions

Amsterdam, 28 May 2021 - On 1 June asset manager VanEck will list its crypto ETPs on the regulated segments of the Euronext stock exchanges in Amsterdam and Paris. VanEck is the first provider to bring its crypto ETPs to the Dutch and French stock exchanges. The ETPs already trade on Deutsche Börse Xetra in Germany. With this step, the ETF provider is further expanding its pioneering role for innovative and future-oriented investment solutions.

Both ETPs will trade in euros. They will enable investors to get exposure to the price development of Bitcoin and Ethereum without actually having to buy them themselves, at a Total Expense Ratio of only one percent:

- **VanEck Vectors Bitcoin ETN** (ISIN: DE000A28M8D0): The ETN is a fully secured exchange-traded note that invests in Bitcoin. The strategy enables direct access to the largest and most liquid crypto currency and is 100% collateralized by Bitcoin and stored in cold storage with a regulated crypto custodian with (limited) crypto insurance.
- **VanEck Vectors Ethereum ETN** (ISIN: DE000A3GPSP7): The ETN is a fully secured note that invests in Ethereum. The strategy enables direct access to the second largest crypto currency and is 100% collateralized by Ethereum and stored in cold storage with a regulated crypto custodian with (limited) crypto insurance.

"We are very proud to be the first provider to give investors from France and the Netherlands access to our two cryptocurrency products on their home exchanges and thus to set a milestone for the asset class," says Martijn Rozemuller, CEO at VanEck Europe. "Bitcoin and Ethereum have firmly established themselves on the market as the two largest cryptocurrencies. Due to their low correlations to other asset classes, they provide an interesting opportunity to diversify one's investment portfolio. "

"Since the maximum amount of bitcoins that can be in circulation is capped and the amount of newly created bitcoins continues to decline, the cryptocurrency is often referred to as digital gold," continues Rozemuller. "Bitcoin's impressive rally in recent years has made it an interesting investment alternative for many investors."



Strictly speaking, Ethereum is an open blockchain platform with its own integrated cryptocurrency Ether. Compared to Bitcoin, the Ethereum platform offers many other uses in addition to its use as a cryptocurrency. The platform has now become an important component of many digital applications based on a blockchain, such as decentralized finance solutions or tokenized assets (e.g., Non Fungible Tokens - NFTs).

Collateralized ETNs represent the development of the Bitcoin or Ethereum prices

The development of the VanEck Vectors Bitcoin ETN aims, after fees, to reflect the performance of the MVIS CryptoCompare Bitcoin VWAP Close Index. The price of this index is directly linked to the Bitcoin price. The development of the VanEck Vectors Ethereum ETN aims, after fees, to reflect the performance of the MVIS CryptoCompare Institutional Ethereum Index. The price of this index is directly linked to the Ethereum price.

Both ETNs are fully collateralized; with the money that is invested in the ETNs, tangible Bitcoins or Ethereum are actually bought. In this way, each ETN share represents a real share of Bitcoin or Ethereum.

In order to guarantee the security of the cryptocurrencies in its ETNs, VanEck and Bank Frick rely on a custodian regulated in the EEA country of Liechtenstein, where the purchased cryptocurrencies are kept in so-called cold storage.

ETN	VanEck Vectors Bitcoin ETN	VanEck Vectors Ethereum ETN
Index name	MVIS® CryptoCompare Bitcoin VWAP Close Index	MVIS CryptoCompare Ethereum VWAP Close Index
Ticker Euronext Amsterdam	VBTC / VBTC NA	VETH / VETH NA
Ticker Euronext Paris	VBTC / VBTC FP	VETH / VETH FP
ISIN	DE000A28M8D0	DE000A3GPSP7
Issuer	VanEck ETP AG	VanEck ETP AG
Custodian	Bank Frick & Co. AG	Bank Frick & Co. AG
Country	Liechtenstein	Liechtenstein
Listing currency	EUR	EUR
Base currency	US-Dollar	US-Dollar
Index provider	MV Index Solutions GmbH	MV Index Solutions GmbH
Structure	Physical replication	Physical replication
Total Expense Ratio	1.0% annually	1.0% annually



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About VanEck:

VanEck has been driven by innovation and stood for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently manages some 70 billion US dollars* worldwide, including exchange-traded funds (ETF), active funds and institutional accounts.

With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Pfäffikon (Switzerland), Amsterdam, Sydney and Shanghai.

**Version: 31.04.2020*

For more information about VanEck and the fund, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

Important Disclosures*

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