



Press release

VanEck lists new Global Wide Moat ETF on London Stock Exchange

- With the **VanEck Vectors Morningstar Global Wide Moat UCITS ETF**, investors can make targeted investments in global companies with a long-term competitive advantage
- The cost-effective ETF provides an intelligent smart beta alternative for investments with a global reach

Frankfurt, 9 July 2020 – Asset manager VanEck, today announces the listing of the **VanEck Vector Morningstar Global Wide Moat UCITS ETF (GOAT)** on the London Stock Exchange. The launch adds a new equity ETF to VanEck's product portfolio.

With the **VanEck Vectors Morningstar Global Wide Moat UCITS ETF (GOAT)**, investors can make targeted investments in global companies with a long-term competitive advantage over their peers. "Investors get access to an intelligent investment strategy in a cost-effective and transparent ETF solution," says Martijn Rozemuller, Head of Europe at VanEck.

"For the Moat strategy, we exclusively use the Morningstar® Global Wide Moat Focus IndexSM" says Rozemuller. "This index provides exposure to companies which Morningstar believes will be able to differentiate themselves and their market shares from their competitors with a 'wide economic moat rating'."

These "moats" may include cost leadership, efficient scale, network effects, high switching costs and intangible assets. A Fair Value Estimate is also a determining factor for inclusion in the index.

An intelligent ETF that stands apart from traditional standard solutions

"With its smart beta strategy, our new **Global Wide Moat ETF (GOAT)** offers an attractive alternative to the global equity benchmark MSCI World. Morningstar® Global Wide Moat Focus IndexSM has outperformed the MSCI World Index by 3.97 percentage points (annualized) since its launch on 23 April 2018*," says Rozemuller.

The ETF contains US stocks and equities from regions such as Europe, Japan, China and Australia. It is a global variant of the **VanEck Vectors Morningstar US Wide Moat UCITS ETF (MOAT)** launched by VanEck in 2015, which uses the same Moat concept but focuses exclusively on US companies.

Investors should also be aware of the risks: The value of the securities held by the ETF may decrease due to general market and economic conditions in markets and the fund may invest a relatively high proportion of its assets in a smaller number of issuers.

*(as of 25 June 2020)



The **VanEck Vectors Morningstar Global Wide Moat UCITS ETF (GOAT)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Morningstar® Global Wide Moat Focus IndexSM (MSGWMFNU), which is intended to track the overall performance of attractively priced global companies with sustainable competitive advantages according to Morningstar's equity research team. The ETF is fully replicating, excludes securities lending, and currently has a total expense ratio of 0.52 percent per year.

ETF	VanEck Vectors Morningstar Global Wide Moat UCITS ETF (GOAT)
Index name	Morningstar® Global Wide Moat Focus Index SM
ISIN	IE00BL0BMZ89
Ticker LSE USD/ LSE GB	GOAT/ GOGB
Management company	VanEck Investments Limited
Investment manager	VanEck Asset Management B.V.
Company domicile	Ireland
Base currency	USD
Index provider	Morningstar, Inc
Rebalancing	Half-yearly, quarterly staggered
Product structure	Physical (full replication)
Launch date	7 July 2020
Total expense ratio	0.52% p.a.
Appropriation of income	Re-invested income
Securities lending	No

Press contact:

Viktoria Hänsel / Henning Mönster
public imaging GmbH

Tel.: +49 (0)40 401999-155 / -156

E-Mail: viktorija.haensel@publicimaging.de / henning.moenster@publicimaging.de

About VanEck:

Since its foundation in 1955, VanEck has been driven by innovation and stands for intelligently designed, forward-looking investment strategies. As of June 30, 2020, VanEck managed approximately USD 54 billion in assets, including ETFs, mutual funds and institutional accounts.

With more than 90 ETFs globally, the asset manager offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer



investors access to international markets. The objective has always been to identify new trends and asset classes – such as Gold Investments (1968), Emerging Markets (1993) and ETFs (2006), which have shaped the investment industry to this day.

VanEck is headquartered in New York City and has offices in Frankfurt (Germany), Pfaeffikon (Switzerland), Amsterdam (Netherlands), Sydney (Australia) and Shanghai (China).

For more information about VanEck and the fund, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

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