As of March 20, 2026

MOAT - VanEck Morningstar Wide Moat ETF

VanEck Morningstar Wide Moat ETF seeks to track, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index℠. The index provides exposure to U.S. companies with Morningstar® US Economic Moat™ ratings of Wide that are trading at the lowest current market price to fair value ratios. The index has a staggered rebalance in which it is divided into two sub-portfolios, each with 40 stocks. One sub-portfolio reconstitutes in December and June; the other in March and September. The information here pertains only to the sub-portfolio being reconstituted.

Reconstituted Index Sub-Portfolio

		Name	Ticker	Price/ Fair Value	Weight (%)
1	●	Nike Inc B	NKE	0.56	2.50
2	●	LPL Financial Holdings Inc	LPLA	0.58	2.50
3	◐	Blackstone Inc	BX	0.63	2.50
4	◐	CoStar Group Inc	CSGP	0.64	2.50
5	◐	Broadcom Inc Shares	AVGO	0.66	2.50
6	●	Constellation Brands Inc A	STZ	0.67	2.50
7	●	TransUnion Shs	TRU	0.68	2.50
8	●	Broadridge Financial	BR	0.68	2.50
9	◐	Veeva Systems Inc Shs -A-	VEEV	0.68	2.50
10	●	Microsoft Corp Common	MSFT	0.68	2.50
11	●	Brown-Forman Corporation	BF/B	0.68	2.50
12	●	Clorox Company	CLX	0.70	2.50
13	●	Zoetis Inc	ZTS	0.71	2.50
14	●	NXP Semiconductors NV	NXPI	0.72	2.50
15	●	Masco Corporation	MAS	0.72	2.50
16	◐	Agilent Technologies Inc	A	0.72	2.50
17	●	Zimmer Biomet Holdings	ZBH	0.72	2.50
18	●	Danaher Corporation	DHR	0.72	2.50
19	◐	Entegris Inc	ENTG	0.73	2.50
20	◐	Fair Isaac Inc	FICO	0.73	2.50
21	◐	Palo Alto Networks Inc	PANW	0.73	2.50
22	●	NVIDIA Corporation	NVDA	0.74	2.50
23	◐	MarketAxess Holdings Inc	MKTX	0.74	2.50
24	●	Tyler Technologies Inc	TYL	0.75	2.50
25	◐	Datadog Inc shs A	DDOG	0.76	2.50
26	●	GE HealthCare Technologies	GEHC	0.76	2.50
27	●	Estee Lauder Companies A	EL	0.77	2.50
28	●	Fortinet Inc	FTNT	0.77	2.50
29	●	Airbnb Inc Ordinary Shares	ABNB	0.79	2.50
30	◐	West Pharmaceutical	WST	0.79	2.50
31	◐	Thermo Fisher Scientific Inc	TMO	0.80	2.50
32	●	Kenvue Inc	KVUE	0.80	2.50
33	●	Mondelez International Inc	MDLZ	0.80	2.50
34	●	Otis Worldwide Corp	OTIS	0.81	2.50
35	◐	Amazoncom Inc	AMZN	0.82	2.50
36	◐	Applied Materials	AMAT	0.85	2.50
37	◐	Charles Schwab Corp	SCHW	0.86	2.50
38	●	Bristol-Myers Squibb	BMY	0.86	2.50
39	◐	Copart Inc	CPRT	0.88	2.50
40	◐	US Bancorp Shs	USB	0.89	2.50

Added Index Constituents

		Name	Ticker	Price/ Fair Value	Previous Failed Screen[1]
1	●	Zoetis Inc	ZTS	0.71	P/FV
2	●	Masco Corporation	MAS	0.72	P/FV
3	●	NVIDIA Corporation	NVDA	0.73	P/FV
4	●	LPL Financial Holdings Inc	LPLA	0.58	Moat Rating
5	◐	Blackstone Inc	BX	0.63	Moat Rating
6	◐	CoStar Group Inc	CSGP	0.64	P/FV
7	◐	Broadcom Inc Shares	AVGO	0.66	P/FV
8	◐	Veeva Systems Inc Shs -A-	VEEV	0.68	P/FV
9	◐	Fair Isaac Inc	FICO	0.73	P/FV
10	◐	Palo Alto Networks Inc	PANW	0.73	P/FV
11	◐	Datadog Inc shs A	DDOG	0.75	Moat Rating

[1] Screen failed at previous sub-portfolio reconstitution. P/FV represents Price/Fair Value and Moat represents Economic Moat Rating.

Removed Index Constituents

				Failed Screen (Reason for Removal)		
		Name	Ticker	Moat Rating	Price/ Fair Value	Other
1	○	Jack Henry & Associates Inc	JKHY		•	
2	◐	United Parcel Service Inc	UPS		•	
3	◐	Idex Corporation	IEX		•	
4	◐	Boeing Company	BA		•	
5	○	Deere & Company	DE		•	
6	○	Merck & Co Inc Common	MRK		•	
7	○	Amgen Inc.	AMGN		•	
8	◐	Huntington Ingalls	HII		•	
9	◐	Adobe Inc Shs	ADBE	•		
10	◐	Salesforce Inc	CRM	•		
11	◐	Workday Inc	WDAY	•		

Index Exposure Legend:

● Full circle indicates that the company is currently held in both sub-portfolios
◐ Half circle indicates that the company is held in only one sub-portfolio
○ Empty circle indicates that the company is not currently held in the Index

Next 10 Potential Index Constituents

		Name	Ticker	Price/ Fair Value
1	◐	Meta Platforms Inc Common Stock A	META	0.76
2	○	Arista Networks Inc Shs	ANET	0.76
3	○	Guidewire Software Inc Common Stock	GWRE	0.77
4	◐	Equifax Inc	EFX	0.77
5	○	Amphenol Corporation	APH	0.78
6	○	Monolithic Power Systems Inc	MPWR	0.79
7	○	S&P; Global Inc	SPGI	0.79
8	○	BlackRock Inc	BLK	0.80
9	○	Mercadolibre Inc	MELI	0.82
10	○	Cloudflare Inc Shs	NET	0.83

Index Holdings

		Name	Ticker	Weight (%)
1	●	Bristol-Myers Squibb Company	BMY	2.72
2	●	Clorox Company	CLX	2.69
3	●	Kenvue Inc	KVUE	2.64
4	●	Airbnb Inc Ordinary Shares - Class A	ABNB	2.63
5	●	Mondelez International Inc Common	MDLZ	2.60
6	●	Otis Worldwide Corp	OTIS	2.56
7	●	Constellation Brands Inc A	STZ	2.55
8	●	Zoetis Inc	ZTS	2.55
9	●	Masco Corporation	MAS	2.54
10	●	Zimmer Biomet Holdings Inc Shs	ZBH	2.53
11	●	Fortinet Inc	FTNT	2.52
12	●	NVIDIA Corporation	NVDA	2.46
13	●	TransUnion Shs	TRU	2.44
14	●	Estee Lauder Companies A	EL	2.39
15	●	Nike Inc B	NKE	2.39
16	●	GE HealthCare Technologies Inc	GEHC	2.38
17	●	NXP Semiconductors NV Common	NXPI	2.37
18	●	Danaher Corporation	DHR	2.35
19	●	Broadridge Financial Solutions	BR	2.35
20	●	LPL Financial Holdings Inc Common	LPLA	2.33
21	●	Brown-Forman Corporation B	BF/B	2.31
22	●	Microsoft Corp Common Stock	MSFT	2.31
23	●	Tyler Technologies Inc	TYL	2.28
24	◐	Northrop Grumman Corporation	NOC	1.71
25	◐	Huntington Ingalls Industries Inc	HII	1.70
26	◐	The Hershey Company	HSY	1.56
27	◐	Motorola Solutions Inc Common	MSI	1.56
28	◐	Idex Corporation	IEX	1.41
29	◐	Boeing Co	BA	1.41
30	◐	PepsiCo Inc Common Stock	PEP	1.37

		Name	Ticker	Weight (%)
31	◐	United Parcel Service Inc Class B	UPS	1.34
32	◐	Chipotle Mexican Grill Inc	CMG	1.32
33	◐	Copart Inc	CPRT	1.26
34	◐	Datadog Inc shs A	DDOG	1.26
35	◐	Palo Alto Networks Inc	PANW	1.26
36	◐	Fair Isaac Inc	FICO	1.26
37	◐	Veeva Systems Inc Shs -A-	VEEV	1.26
38	◐	Broadcom Inc Shares	AVGO	1.26
39	◐	Blackstone Inc	BX	1.26
40	◐	US Bancorp Shs	USB	1.26
41	◐	CoStar Group Inc	CSGP	1.26
42	◐	Charles Schwab Corp Common Stock	SCHW	1.26
43	◐	Applied Materials	AMAT	1.26
44	◐	Amazoncom Inc	AMZN	1.26
45	◐	Thermo Fisher Scientific Inc	TMO	1.26
46	◐	West Pharmaceutical Services Inc	WST	1.26
47	◐	MarketAxess Holdings Inc	MKTX	1.26
48	◐	Entegris Inc	ENTG	1.26
49	◐	Agilent Technologies Inc Common	A	1.26
50	◐	Equifax Inc	EFX	1.24
51	◐	Meta Platforms Inc Common Stock A	META	1.21
52	◐	The Walt Disney Co Shs	DIS	1.18
53	◐	Adobe Inc Shs	ADBE	1.05
54	◐	Salesforce Inc	CRM	0.98
55	◐	ServiceNow Inc	NOW	0.91
56	◐	Oracle Corp	ORCL	0.87
57	◐	Workday Inc	WDAY	0.86

Risks and Important Disclosures

Past performance is no guarantee of future results.

Source of all information: Morningstar. Holdings as of March 20, 2026. Price/Fair Value as of March 6, 2026. Weights as of March 9, 2026.

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