As of September 18, 2026

MOAT - VanEck Morningstar Wide Moat ETF

VanEck Morningstar Wide Moat ETF seeks to track, before fees and expenses, the price and yield performance of the Morningstar® Wide Moat Focus Index℠. The index provides exposure to U.S. companies with Morningstar® US Economic Moat™ ratings of Wide that are trading at the lowest current market price to fair value ratios. The index has a staggered rebalance in which it is divided into two sub-portfolios, each with 40 stocks. One sub-portfolio reconstitutes in December and June; the other in March and September. The information here pertains only to the sub-portfolio being reconstituted.

Reconstituted Index Sub-Portfolio

		Name	Ticker	Price/ Fair Value	Weight (%)
1	●	Nike Inc B	NKE	0.41	2.50
2	●	Broadcom Inc Shares	AVGO	0.55	2.50
3	●	Fair Isaac Inc	FICO	0.58	2.50
4	●	Clorox Company	CLX	0.60	2.50
5	●	LPL Financial Holdings Inc	LPLA	0.66	2.50
6	●	Otis Worldwide Corp	OTIS	0.68	2.50
7	●	Broadridge Financial	BR	0.69	2.50
8	●	Meta Platforms Inc	META	0.73	2.50
9	●	Tyler Technologies Inc	TYL	0.73	2.50
10	◐	NXP Semiconductors NV	NXPI	0.73	2.50
11	●	Constellation Brands Inc A	STZ	0.74	2.50
12	◐	Monolithic Power Systems	MPWR	0.74	2.50
13	●	NVIDIA Corporation	NVDA	0.74	2.50
14	●	Zoetis Inc	ZTS	0.74	2.50
15	●	Huntington Ingalls	HII	0.75	2.50
16	●	The Hershey Company	HSY	0.75	2.50
17	●	Zimmer Biomet Holdings	ZBH	0.75	2.50
18	◐	Synopsys Inc	SNPS	0.76	2.50
19	●	Tractor Supply	TSCO	0.76	2.50
20	●	Brown-Forman Corporation	BFB	0.76	2.50
21	◐	Transdigm Group Inc	TDG	0.77	2.50
22	◐	Rollins Inc	ROL	0.78	2.50
23	◐	Alphabet Inc Class A	GOOGL	0.78	2.50
24	●	GE HealthCare Technologies	GEHC	0.78	2.50
25	●	Copart Inc	CPRT	0.78	2.50
26	◐	Texas Instruments Inc	TXN	0.80	2.50
27	●	Mondelez International Inc	MDLZ	0.80	2.50
28	●	McCormick & Company	MKC	0.80	2.50
29	◐	Lowe's Companies Inc	LOW	0.80	2.50
30	◐	AutoZone Inc	AZO	0.81	2.50
31	◐	Lockheed Martin	LMT	0.81	2.50
32	◐	Autodesk Inc	ADSK	0.81	2.50
33	●	Kenvue Inc	KVUE	0.81	2.50
34	●	Microsoft Corp Common	MSFT	0.83	2.50
35	●	Danaher Corporation	DHR	0.84	2.50
36	◐	Amazon.com Inc	AMZN	0.86	2.50
37	●	Estee Lauder Companies A	EL	0.87	2.50
38	◐	Applied Materials	AMAT	0.87	2.50
39	●	Charles Schwab Corp	SCHW	0.88	2.50
40	◐	Entegris Inc	ENTG	0.90	2.50

Added Index Constituents

		Name	Ticker	Price/ Fair Value	Previous Failed Screen[1]
1	●	Tractor Supply	TSCO	0.76	P/FV
2	●	McCormick & Company Inc	MKC	0.80	P/FV
3	●	Meta Platforms Inc Common	META	0.73	P/FV
4	●	The Hershey Company	HSY	0.75	P/FV
5	●	Huntington Ingalls Industries Inc	HII	0.75	P/FV
6	◐	Monolithic Power Systems Inc	MPWR	0.74	P/FV
7	◐	Synopsys Inc	SNPS	0.76	P/FV
8	◐	Transdigm Group Inc	TDG	0.77	P/FV
9	◐	Rollins Inc	ROL	0.78	P/FV
10	◐	Alphabet Inc Class A	GOOGL	0.78	P/FV
11	◐	Texas Instruments Inc	TXN	0.80	P/FV
12	◐	Lowe's Companies Inc	LOW	0.80	P/FV
13	◐	AutoZone Inc	AZO	0.81	P/FV
14	◐	Lockheed Martin Corporation	LMT	0.81	P/FV
15	◐	Autodesk Inc	ADSK	0.81	P/FV

[1] Screen failed at previous sub-portfolio reconstitution. P/FV represents Price/Fair Value and Moat represents Economic Moat Rating.

Removed Index Constituents

Failed Screen (Reason for Removal)

		Name	Ticker	Moat Rating	Price/Fair Value	Other
1	◐	Masco Corporation	MAS		•	
2	○	Agilent Technologies Inc	A		•	
3	◐	Bristol-Myers Squibb	BMY		•	
4	◐	Veeva Systems Inc Shs -A-	VEEV		•	
5	○	Blackstone Inc	BX		•	
6	○	US Bancorp Shs	USB		•	
7	◐	Airbnb Inc Ordinary Shares	ABNB		•	
8	○	West Pharmaceutical	WST		•	
9	○	Datadog Inc shs A	DDOG		•	
10	○	Fortinet Inc	FTNT		•	
11	○	Thermo Fisher Scientific Inc	TMO		•	
12	○	Palo Alto Networks Inc	PANW		•	
13	○	CoStar Group Inc	CSGP	•		
14	○	MarketAxess Holdings Inc*	MKTX			•
15	○	TransUnion Shs	TRU	•		

*MarketValuePercentile

Index Exposure Legend:

● Full circle indicates that the company is currently held in both sub-portfolios
◐ Half circle indicates that the company is held in only one sub-portfolio
○ Empty circle indicates that the company is not currently held in the Index

Next 10 Potential Index Constituents

		Name	Ticker	Price/ Fair Value
1	○	Analog Devices Inc	ADI	0.81
2	◐	PepsiCo Inc Common Stock	PEP	0.81
3	◐	Northrop Grumman Corporation	NOC	0.82
4	◐	Amphenol Corp Class A	APH	0.83
5	○	Tradeweb Markets Inc Shs	TW	0.84
6	○	Cadence Design Systems	CDNS	0.84
7	○	AO Smith Corporation	AOS	0.84
8	○	Arista Networks Inc Shs	ANET	0.84
9	◐	The Walt Disney Co Shs	DIS	0.84
10	○	Verisk Analytics Inc	VRSK	0.84

Index Holdings

		Name	Ticker	Weight (%)
1	●	LPL Financial Holdings Inc Common	LPLA	2.68
2	●	Charles Schwab Corp Common Stock	SCHW	2.65
3	●	Estee Lauder Companies A	EL	2.64
4	●	Microsoft Corp Common Stock	MSFT	2.62
5	●	Tyler Technologies Inc	TYL	2.60
6	●	Tractor Supply	TSCO	2.56
7	●	Broadridge Financial Solutions	BR	2.56
8	●	Danaher Corporation	DHR	2.53
9	●	Zimmer Biomet Holdings Inc Shs	ZBH	2.52
10	●	NVIDIA Corporation	NVDA	2.50
11	●	McCormick & Company Inc Ordinary	MKC	2.48
12	●	Copart Inc	CPRT	2.48
13	●	Kenvue Inc	KVUE	2.45
14	●	GE HealthCare Technologies Inc	GEHC	2.45
15	●	Meta Platforms Inc Common Stock A	META	2.44
16	●	Otis Worldwide Corp	OTIS	2.40
17	●	Brown-Forman Corporation B	BFB	2.39
18	●	Mondelez International Inc Common	MDLZ	2.37
19	●	The Hershey Company	HSY	2.36
20	●	Huntington Ingalls Industries Inc	HII	2.35
21	●	Clorox Company	CLX	2.35
22	●	Zoetis Inc	ZTS	2.33
23	●	Constellation Brands Inc A	STZ	2.27
24	●	Broadcom Inc Shares	AVGO	2.26
25	●	Nike Inc B	NKE	2.25
26	●	Fair Isaac Inc	FICO	2.11
27	◐	Veeva Systems Inc Shs -A-	VEEV	1.89
28	◐	Airbnb Inc Ordinary Shares - Class A	ABNB	1.55
29	◐	Jack Henry & Associates Inc Common	JKHY	1.51
30	◐	Guidewire Software Inc Common	GWRE	1.47

		Name	Ticker	Weight (%)
31	◐	Chipotle Mexican Grill Inc	CMG	1.45
32	◐	Mercadolibre Inc	MELI	1.41
33	◐	Bristol-Myers Squibb Company	BMY	1.38
34	◐	Amphenol Corp Class A	APH	1.32
35	◐	Motorola Solutions Inc Common	MSI	1.32
36	◐	Domino's Pizza Inc	DPZ	1.25
37	◐	Lockheed Martin Corporation	LMT	1.23
38	◐	Monolithic Power Systems Inc	MPWR	1.23
39	◐	Entegris Inc	ENTG	1.23
40	◐	AutoZone Inc	AZO	1.23
41	◐	Lowe's Companies Inc	LOW	1.23
42	◐	Texas Instruments Inc	TXN	1.23
43	◐	Alphabet Inc Class A	GOOGL	1.23
44	◐	Rollins Inc	ROL	1.23
45	◐	Transdigm Group Inc	TDG	1.23
46	◐	NXP Semiconductors NV Common	NXPI	1.23
47	◐	Synopsys Inc	SNPS	1.23
48	◐	Amazon.com Inc	AMZN	1.23
49	◐	Applied Materials	AMAT	1.23
50	◐	Autodesk Inc	ADSK	1.23
51	◐	The Walt Disney Co Shs	DIS	1.22
52	◐	Masco Corporation	MAS	1.21
53	◐	PepsiCo Inc Common Stock	PEP	1.12
54	◐	Northrop Grumman Corporation	NOC	1.09

Risks and Important Disclosures

Past performance is no guarantee of future results.

Source of all information: Morningstar. Holdings as of September 18, 2026. Price/Fair Value as of September 4, 2026. Weights as of September 7, 2026.

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